

# CITY OF PORTLAND, OREGON

January 31, 2020

(Unaudited)

## INVESTMENT PORTFOLIO SUMMARY

<b>PORTFOLIO MARKET VALUE</b>	\$	2,416,328,758
<b>GROSS PORTFOLIO YIELD (mo. avg.)</b>		2.06%
<b>WEIGHTED AVERAGE MATURITY/days (mo. avg.)</b>		481

<b>Investment Type</b>	<b>Par Value</b>	<b>Book Value</b>	<b>Market Value</b>	<b>%</b>
US Treasury Securities	395,000,000	396,312,085	397,381,950	16.45%
US Government Agency Securities	1,379,601,000	1,379,010,807	1,384,133,827	57.28%
Repurchase Agreements	16,000,000	16,000,000	16,000,000	0.66%
Bank Deposits & Interest Bearing Accounts	20,346,833	20,346,833	20,346,833	0.84%
Bankers Acceptances	-	-	-	0.00%
Commercial Paper	8,000,000	7,930,231	7,939,120	0.33%
Corporate Bonds	443,842,000	443,663,250	447,822,416	18.53%
Corp. Debt Guaranteed by US Govt. or Agencies	-	-	-	0.00%
Municipal Bonds	11,360,000	11,295,274	11,349,340	0.47%
Local Government Investment Pool (LGIP)	131,355,271	131,355,271	131,355,271	5.44%
<b>TOTAL</b>	<b>2,405,505,104</b>	<b>2,405,913,751</b>	<b>2,416,328,758</b>	<b>100.00%</b>

<b>Top 10 - Per Issuer Holdings</b>	<b>Par Value</b>	<b>Book Value</b>	<b>Market Value</b>	<b>%</b>
Federal Farm Credit Bank	411,005,000	411,054,741	412,159,729	17.06%
United States Treasury	395,000,000	396,312,085	397,381,950	16.45%
Federal Home Loan Mortgage Corp.	262,850,000	262,772,676	263,180,255	10.89%
Federal Home Loan Bank	249,175,000	249,123,089	250,687,124	10.37%
Federal Agricultural Mortgage Corp.	226,750,000	226,645,861	227,515,363	9.42%
Federal National Mortgage Assoc.	197,321,000	197,087,524	198,226,727	8.20%
3M Co.	112,442,000	112,727,079	113,549,727	4.70%
Toyota Motor Credit Corp.	112,515,000	112,257,148	112,769,308	4.67%
Apple Inc.	90,831,000	90,745,274	91,555,101	3.79%
Procter & Gamble Co.	65,058,000	64,768,454	65,660,163	3.22%

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## PORTFOLIO HOLDINGS

<b>Issuer</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Book Value</b>	<b>Market Value</b>
Federal Farm Credit Bank	0.000	2/3/2020	\$ 2,045,000	\$ 2,045,007	\$ 2,045,000
Jefferies & Co. Inc., REPO	0.000	2/3/2020	\$ 16,000,000	\$ 16,000,000	\$ 16,000,000
Apple Inc., MTN	1.900	2/7/2020	\$ 4,000,000	\$ 3,999,586	\$ 3,999,960
Federal Farm Credit Bank	1.250	2/10/2020	\$ 17,550,000	\$ 17,548,840	\$ 17,548,596
Federal Home Loan Bank	2.125	2/11/2020	\$ 5,000,000	\$ 4,999,873	\$ 5,000,400
Federal Home Loan Bank	2.125	2/11/2020	\$ 5,000,000	\$ 4,999,873	\$ 5,000,400
Federal Home Loan Bank	2.125	2/11/2020	\$ 5,000,000	\$ 4,999,873	\$ 5,000,400
Federal Agricultural Mortgage Corp.	2.400	2/12/2020	\$ 10,000,000	\$ 9,998,608	\$ 10,002,500
United States Treasury	1.375	2/15/2020	\$ 15,000,000	\$ 14,996,338	\$ 14,998,800
Federal Home Loan Bank	0.000	2/27/2020	\$ 8,000,000	\$ 7,990,880	\$ 7,991,760
Federal Home Loan Bank	1.520	2/28/2020	\$ 6,860,000	\$ 6,858,715	\$ 6,859,588
Federal National Mortgage Assoc.	1.500	2/28/2020	\$ 17,871,000	\$ 17,858,387	\$ 17,869,392
Federal National Mortgage Assoc.	1.500	2/28/2020	\$ 7,350,000	\$ 7,343,946	\$ 7,349,339
Federal Farm Credit Bank	0.000	3/12/2020	\$ 8,000,000	\$ 7,999,973	\$ 7,999,840
Toyota Motor Credit Corp., MTN	2.150	3/12/2020	\$ 6,170,000	\$ 6,163,670	\$ 6,173,085
Toyota Motor Credit Corp., MTN	2.150	3/12/2020	\$ 5,000,000	\$ 4,996,670	\$ 5,002,500
Federal Home Loan Bank	4.125	3/13/2020	\$ 12,315,000	\$ 12,337,962	\$ 12,348,989
Private Export Funding Corp.	2.250	3/15/2020	\$ 1,000,000	\$ 1,000,637	\$ 1,000,730
Private Export Funding Corp.	2.250	3/15/2020	\$ 10,000,000	\$ 10,003,333	\$ 10,007,300
Tennessee Valley Authority	2.250	3/15/2020	\$ 5,000,000	\$ 4,999,346	\$ 5,005,550
Federal Farm Credit Bank	1.450	3/20/2020	\$ 10,475,000	\$ 10,459,495	\$ 10,473,743
Federal Farm Credit Bank	2.730	3/25/2020	\$ 620,000	\$ 619,888	\$ 621,116
Federal Home Loan Bank	2.375	3/30/2020	\$ 5,000,000	\$ 4,999,928	\$ 5,006,300
Federal Home Loan Bank	2.375	3/30/2020	\$ 3,500,000	\$ 3,499,950	\$ 3,504,410
Federal Home Loan Bank	2.375	3/30/2020	\$ 5,000,000	\$ 4,996,231	\$ 5,006,300
Federal Home Loan Bank	2.375	3/30/2020	\$ 3,000,000	\$ 2,999,957	\$ 3,003,780
Federal Home Loan Bank	2.375	3/30/2020	\$ 5,000,000	\$ 4,999,928	\$ 5,006,300
United States Treasury	1.375	3/31/2020	\$ 15,000,000	\$ 14,984,375	\$ 14,993,850
United States Treasury	1.375	3/31/2020	\$ 15,000,000	\$ 14,983,876	\$ 14,993,850
Federal Farm Credit Bank	0.000	4/14/2020	\$ 10,000,000	\$ 10,000,000	\$ 9,998,600

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<b>Issuer</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Book Value</b>	<b>Market Value</b>
Federal Home Loan Mortgage Corp.	1.375	4/20/2020	\$ 5,000,000	\$ 4,998,749	\$ 4,999,300
Federal Home Loan Mortgage Corp.	1.375	4/20/2020	\$ 5,000,000	\$ 4,998,749	\$ 4,999,300
Federal Home Loan Mortgage Corp.	2.500	4/23/2020	\$ 4,000,000	\$ 3,999,900	\$ 4,008,280
Federal Home Loan Mortgage Corp.	2.500	4/23/2020	\$ 5,000,000	\$ 4,995,890	\$ 5,010,350
Federal Home Loan Mortgage Corp.	2.500	4/23/2020	\$ 5,000,000	\$ 4,995,650	\$ 5,010,350
Federal Farm Credit Bank	2.500	4/27/2020	\$ 10,000,000	\$ 9,998,608	\$ 10,022,500
United States Treasury	2.375	4/30/2020	\$ 25,000,000	\$ 24,991,794	\$ 25,042,000
Apple Inc., MTN	2.000	5/6/2020	\$ 13,481,000	\$ 13,464,855	\$ 13,494,346
Apple Inc., MTN	0.000	5/6/2020	\$ 20,000,000	\$ 20,004,849	\$ 20,014,600
United States Treasury	1.500	5/15/2020	\$ 25,000,000	\$ 24,925,516	\$ 24,990,250
Federal Agricultural Mortgage Corp.	0.000	5/26/2020	\$ 20,000,000	\$ 20,000,000	\$ 19,998,600
Federal Home Loan Mortgage Corp.	1.500	5/27/2020	\$ 2,000,000	\$ 1,997,103	\$ 1,999,580
Federal Home Loan Bank	2.625	5/28/2020	\$ 15,000,000	\$ 14,999,131	\$ 15,050,550
Federal Home Loan Bank	2.625	5/28/2020	\$ 5,000,000	\$ 4,999,710	\$ 5,016,850
Federal Home Loan Bank	2.625	5/28/2020	\$ 5,000,000	\$ 4,999,710	\$ 5,016,850
Federal Home Loan Bank	2.625	5/28/2020	\$ 5,000,000	\$ 4,999,710	\$ 5,016,850
Federal Home Loan Bank	2.625	5/28/2020	\$ 5,000,000	\$ 4,996,317	\$ 5,016,850
Federal Agricultural Mortgage Corp.	1.610	5/29/2020	\$ 10,000,000	\$ 9,999,328	\$ 10,001,800
Federal Agricultural Mortgage Corp.	1.610	5/29/2020	\$ 14,500,000	\$ 14,498,370	\$ 14,502,610
United States Treasury	2.500	5/31/2020	\$ 10,000,000	\$ 9,989,974	\$ 10,027,300
Federal Home Loan Bank	0.000	6/5/2020	\$ 30,000,000	\$ 29,836,200	\$ 29,839,200
Federal Home Loan Mortgage Corp.	1.900	6/5/2020	\$ 25,000,000	\$ 25,000,000	\$ 25,027,500
Federal Home Loan Bank	2.400	6/9/2020	\$ 8,000,000	\$ 8,000,163	\$ 8,023,760
Federal Home Loan Bank	3.375	6/12/2020	\$ 10,000,000	\$ 10,063,639	\$ 10,063,200
Federal Home Loan Bank	3.375	6/12/2020	\$ 15,335,000	\$ 15,390,264	\$ 15,431,917
Federal Home Loan Bank	3.375	6/12/2020	\$ 1,850,000	\$ 1,855,930	\$ 1,861,692
Federal Home Loan Bank	1.375	6/12/2020	\$ 615,000	\$ 612,637	\$ 614,545
Federal Home Loan Bank	1.750	6/12/2020	\$ 3,130,000	\$ 3,128,526	\$ 3,132,160
Toyota Motor Credit Corp., MTN	0.000	6/12/2020	\$ 20,000,000	\$ 19,862,566	\$ 19,878,600
Federal Farm Credit Bank	1.800	6/15/2020	\$ 2,905,000	\$ 2,905,424	\$ 2,907,731

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<b>Issuer</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Book Value</b>	<b>Market Value</b>
Multnomah County OR SD #1J, MUNI	1.650	6/15/2020	\$ 2,500,000	\$ 2,491,970	\$ 2,499,850
Federal Farm Credit Bank	1.980	6/17/2020	\$ 1,250,000	\$ 1,247,576	\$ 1,252,025
Federal National Mortgage Assoc.	1.500	6/22/2020	\$ 9,776,000	\$ 9,757,968	\$ 9,772,383
Federal Farm Credit Bank	0.000	6/25/2020	\$ 3,000,000	\$ 3,000,015	\$ 3,000,930
Federal Agricultural Mortgage Corp.	1.940	6/30/2020	\$ 10,000,000	\$ 10,000,000	\$ 10,015,800
Oregon School Boards Association, MUNI	0.000	6/30/2020	\$ 3,150,000	\$ 3,111,446	\$ 3,126,186
United States Treasury	1.625	6/30/2020	\$ 20,000,000	\$ 19,996,068	\$ 20,003,200
Toyota Motor Credit Corp., CP	1.908	7/16/2020	\$ 8,000,000	\$ 7,930,231	\$ 7,939,120
Federal Farm Credit Bank	0.000	7/27/2020	\$ 15,000,000	\$ 15,000,000	\$ 14,998,350
Federal Home Loan Mortgage Corp.	1.550	7/30/2020	\$ 950,000	\$ 945,220	\$ 949,991
Federal National Mortgage Assoc.	1.500	7/30/2020	\$ 3,306,000	\$ 3,297,293	\$ 3,303,818
United States Treasury	1.625	7/31/2020	\$ 10,000,000	\$ 9,979,213	\$ 10,001,600
State of Oregon, MUNI	2.027	8/1/2020	\$ 5,210,000	\$ 5,193,608	\$ 5,222,139
State of Oregon, MUNI	2.027	8/1/2020	\$ 500,000	\$ 498,250	\$ 501,165
3M Co., MTN	2.000	8/7/2020	\$ 17,000,000	\$ 16,985,915	\$ 17,028,730
3M Co., MTN	2.000	8/7/2020	\$ 12,500,000	\$ 12,443,529	\$ 12,521,125
United States Treasury	2.625	8/31/2020	\$ 20,000,000	\$ 20,115,337	\$ 20,117,200
United States Treasury	1.375	8/31/2020	\$ 10,000,000	\$ 9,917,646	\$ 9,988,300
Federal Home Loan Bank	2.440	9/9/2020	\$ 705,000	\$ 704,713	\$ 708,722
Federal National Mortgage Assoc.	1.450	9/15/2020	\$ 2,000,000	\$ 1,993,424	\$ 2,000,120
United States Treasury	1.375	9/15/2020	\$ 20,000,000	\$ 19,967,911	\$ 19,976,600
Federal Home Loan Bank	2.450	9/28/2020	\$ 5,000,000	\$ 4,997,991	\$ 5,030,000
Federal Home Loan Mortgage Corp.	1.600	9/28/2020	\$ 6,250,000	\$ 6,249,795	\$ 6,253,938
Federal Home Loan Mortgage Corp.	1.750	9/28/2020	\$ 10,000,000	\$ 10,000,000	\$ 10,007,000
Federal Home Loan Mortgage Corp.	1.700	9/29/2020	\$ 7,605,000	\$ 7,596,695	\$ 7,609,791
United States Treasury	1.375	9/30/2020	\$ 20,000,000	\$ 19,950,235	\$ 19,974,200
United States Treasury	2.000	9/30/2020	\$ 10,000,000	\$ 9,943,387	\$ 10,027,300
Federal Home Loan Bank	2.625	10/1/2020	\$ 5,000,000	\$ 4,996,533	\$ 5,034,700
Federal Home Loan Bank	2.625	10/1/2020	\$ 5,000,000	\$ 4,996,533	\$ 5,034,700
Federal Home Loan Bank	2.625	10/1/2020	\$ 5,000,000	\$ 4,996,533	\$ 5,034,700

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Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Agricultural Mortgage Corp.	2.930	10/1/2020	\$ 10,000,000	\$ 10,001,252	\$ 10,092,200
Toyota Motor Credit Corp., MTN	0.000	10/9/2020	\$ 20,000,000	\$ 20,000,000	\$ 20,016,400
Federal Agricultural Mortgage Corp.	1.540	10/15/2020	\$ 2,500,000	\$ 2,494,441	\$ 2,500,300
Resolution Trust Funding Corp.	0.000	10/15/2020	\$ 15,000,000	\$ 14,823,600	\$ 14,825,850
Federal National Mortgage Assoc.	2.875	10/30/2020	\$ 10,000,000	\$ 9,997,831	\$ 10,098,600
Federal National Mortgage Assoc.	2.875	10/30/2020	\$ 5,000,000	\$ 4,998,915	\$ 5,049,300
Federal Farm Credit Bank	0.000	11/9/2020	\$ 17,250,000	\$ 17,247,865	\$ 17,238,788
Federal Home Loan Mortgage Corp.	1.875	11/17/2020	\$ 15,000,000	\$ 14,996,195	\$ 15,042,900
Federal National Mortgage Assoc.	1.500	11/30/2020	\$ 45,518,000	\$ 45,461,065	\$ 45,506,621
Federal Agricultural Mortgage Corp.	0.000	1/4/2021	\$ 25,000,000	\$ 25,000,000	\$ 24,990,750
Toyota Motor Credit Corp., MTN	3.050	1/8/2021	\$ 2,000,000	\$ 1,999,439	\$ 2,026,320
Toyota Motor Credit Corp., MTN	0.000	1/8/2021	\$ 10,000,000	\$ 10,000,000	\$ 10,038,700
Procter & Gamble Co., MTN	1.850	2/2/2021	\$ 8,890,000	\$ 8,847,761	\$ 8,911,603
United States Treasury	3.625	2/15/2021	\$ 25,000,000	\$ 25,496,932	\$ 25,538,000
Federal Home Loan Mortgage Corp.	2.375	2/16/2021	\$ 2,500,000	\$ 2,497,708	\$ 2,523,075
Federal Home Loan Mortgage Corp.	2.375	2/16/2021	\$ 2,500,000	\$ 2,497,708	\$ 2,523,075
Federal Home Loan Mortgage Corp.	2.375	2/16/2021	\$ 2,500,000	\$ 2,497,708	\$ 2,523,075
Federal Agricultural Mortgage Corp.	1.900	2/22/2021	\$ 10,000,000	\$ 9,997,973	\$ 10,038,500
Apple Inc., MTN	2.250	2/23/2021	\$ 6,782,000	\$ 6,734,802	\$ 6,822,489
Apple Inc., MTN	2.250	2/23/2021	\$ 6,920,000	\$ 6,870,397	\$ 6,961,312
Federal Farm Credit Bank	2.500	3/1/2021	\$ 4,200,000	\$ 4,189,772	\$ 4,251,912
Federal Agricultural Mortgage Corp.	2.680	3/1/2021	\$ 25,000,000	\$ 25,000,000	\$ 25,316,500
United States Treasury	1.250	3/31/2021	\$ 40,000,000	\$ 39,793,867	\$ 39,895,200
Federal Agricultural Mortgage Corp.	1.950	4/1/2021	\$ 1,000,000	\$ 989,992	\$ 1,005,230
Toyota Motor Credit Corp., MTN	2.950	4/13/2021	\$ 1,500,000	\$ 1,495,991	\$ 1,525,485
Toyota Motor Credit Corp., MTN	0.000	4/13/2021	\$ 1,920,000	\$ 1,913,476	\$ 1,925,107
Federal Agricultural Mortgage Corp.	1.820	4/16/2021	\$ 9,500,000	\$ 9,475,531	\$ 9,536,670
Federal Agricultural Mortgage Corp.	2.650	4/19/2021	\$ 10,000,000	\$ 9,986,582	\$ 10,138,100
Federal Agricultural Mortgage Corp.	2.650	4/19/2021	\$ 5,000,000	\$ 4,998,075	\$ 5,069,050
Federal Farm Credit Bank	2.625	4/23/2021	\$ 10,000,000	\$ 9,988,484	\$ 10,154,400

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United States Treasury	2.250	4/30/2021	\$ 40,000,000	\$ 40,291,227	\$ 40,382,800
Federal Home Loan Mortgage Corp.	1.890	5/3/2021	\$ 15,000,000	\$ 14,967,404	\$ 15,000,000
Federal Farm Credit Bank	0.000	5/13/2021	\$ 10,000,000	\$ 9,998,187	\$ 10,001,300
United States Treasury	2.625	5/15/2021	\$ 25,000,000	\$ 25,304,848	\$ 25,373,000
Federal Agricultural Mortgage Corp.	1.830	5/17/2021	\$ 17,000,000	\$ 16,955,709	\$ 17,072,080
Toyota Motor Credit Corp., MTN	2.750	5/17/2021	\$ 5,925,000	\$ 5,902,912	\$ 6,018,971
Toyota Motor Credit Corp., MTN	2.750	5/17/2021	\$ 2,000,000	\$ 1,992,193	\$ 2,031,720
Google Inc., MTN	3.625	5/19/2021	\$ 1,000,000	\$ 1,014,425	\$ 1,026,900
Federal Farm Credit Bank	0.000	5/20/2021	\$ 37,500,000	\$ 37,496,968	\$ 37,498,875
Federal Farm Credit Bank	1.870	6/14/2021	\$ 10,000,000	\$ 9,995,413	\$ 10,000,000
Federal Agricultural Mortgage Corp.	0.000	6/14/2021	\$ 25,000,000	\$ 25,000,000	\$ 24,993,250
Federal National Mortgage Assoc.	2.750	6/22/2021	\$ 15,000,000	\$ 14,998,394	\$ 15,280,800
Federal Home Loan Bank	1.125	7/14/2021	\$ 5,000,000	\$ 4,992,838	\$ 4,984,150
US Dept. of Housing and Urban Dev.	2.570	8/1/2021	\$ 1,500,000	\$ 1,500,000	\$ 1,525,200
3M Co., MTN	1.625	9/19/2021	\$ 20,000,000	\$ 19,854,601	\$ 20,014,600
3M Co., MTN	1.625	9/19/2021	\$ 2,167,000	\$ 2,136,576	\$ 2,168,582
3M Co., MTN	1.625	9/19/2021	\$ 4,000,000	\$ 3,989,973	\$ 4,002,920
3M Co., MTN	1.625	9/19/2021	\$ 8,562,000	\$ 8,562,715	\$ 8,568,250
3M Co., MTN	1.625	9/19/2021	\$ 3,510,000	\$ 3,444,152	\$ 3,512,562
United States Treasury	1.125	9/30/2021	\$ 25,000,000	\$ 24,784,171	\$ 24,893,500
Federal Farm Credit Bank	0.000	10/4/2021	\$ 7,000,000	\$ 7,000,000	\$ 7,014,770
Federal Farm Credit Bank	0.000	10/4/2021	\$ 7,000,000	\$ 7,000,000	\$ 7,014,770
Federal Farm Credit Bank	0.000	10/4/2021	\$ 7,000,000	\$ 7,000,000	\$ 7,014,770
Federal Agricultural Mortgage Corp.	0.000	10/29/2021	\$ 20,000,000	\$ 20,000,000	\$ 19,993,200
Federal Farm Credit Bank	0.000	11/2/2021	\$ 15,000,000	\$ 15,000,000	\$ 15,019,500
Federal Farm Credit Bank	0.000	11/2/2021	\$ 15,000,000	\$ 15,000,000	\$ 15,019,500
Procter & Gamble Co., MTN	1.700	11/3/2021	\$ 16,095,000	\$ 15,774,175	\$ 16,157,771
Procter & Gamble Co., MTN	1.700	11/3/2021	\$ 10,000,000	\$ 9,846,122	\$ 10,039,000
Colgate-Palmolive Co., MTN	2.450	11/15/2021	\$ 1,425,000	\$ 1,409,004	\$ 1,447,786
Federal Farm Credit Bank	0.000	11/23/2021	\$ 18,000,000	\$ 18,041,423	\$ 18,044,820

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Johnson & Johnson, MTN	2.450	12/5/2021	\$ 3,000,000	\$ 2,998,431	\$ 3,056,880
Federal Farm Credit Bank	2.800	12/17/2021	\$ 3,494,000	\$ 3,502,268	\$ 3,585,892
Microsoft Co., MTN	2.400	2/6/2022	\$ 7,000,000	\$ 7,035,911	\$ 7,122,710
Microsoft Co., MTN	2.400	2/6/2022	\$ 10,000,000	\$ 9,996,176	\$ 10,175,300
Microsoft Co., MTN	2.400	2/6/2022	\$ 12,081,000	\$ 12,080,729	\$ 12,292,780
Procter & Gamble Co., MTN	2.300	2/6/2022	\$ 10,000,000	\$ 9,974,691	\$ 10,151,600
Apple Inc., MTN	2.500	2/9/2022	\$ 21,000,000	\$ 21,012,909	\$ 21,378,210
Apple Inc., MTN	0.000	2/9/2022	\$ 4,698,000	\$ 4,722,938	\$ 4,738,497
Microsoft Co., MTN	2.375	2/12/2022	\$ 14,000,000	\$ 13,992,979	\$ 14,233,800
Microsoft Co., MTN	2.375	2/12/2022	\$ 10,224,000	\$ 10,271,454	\$ 10,394,741
Microsoft Co., MTN	2.375	2/12/2022	\$ 3,575,000	\$ 3,573,199	\$ 3,634,703
Toyota Motor Credit Corp., MTN	2.850	2/18/2022	\$ 10,000,000	\$ 10,000,000	\$ 10,100,900
3M Co., MTN	2.750	3/1/2022	\$ 7,450,000	\$ 7,592,164	\$ 7,621,648
3M Co., MTN	2.750	3/1/2022	\$ 10,000,000	\$ 10,190,814	\$ 10,230,400
3M Co., MTN	2.750	3/1/2022	\$ 13,303,000	\$ 13,543,851	\$ 13,609,501
3M Co., MTN	2.750	3/1/2022	\$ 2,950,000	\$ 2,975,067	\$ 3,017,968
3M Co., MTN	2.750	3/1/2022	\$ 10,000,000	\$ 9,996,764	\$ 10,230,400
3M Co., MTN	2.750	3/1/2022	\$ 1,000,000	\$ 1,010,959	\$ 1,023,040
Johnson & Johnson, MTN	2.250	3/3/2022	\$ 3,500,000	\$ 3,542,367	\$ 3,553,515
Federal National Mortgage Assoc.	2.250	4/12/2022	\$ 7,500,000	\$ 7,481,983	\$ 7,644,525
Federal National Mortgage Assoc.	2.250	4/12/2022	\$ 5,000,000	\$ 4,987,989	\$ 5,096,350
Federal Farm Credit Bank	2.800	4/27/2022	\$ 4,000,000	\$ 3,996,846	\$ 4,119,480
Federal Farm Credit Bank	2.800	4/27/2022	\$ 11,396,000	\$ 11,386,951	\$ 11,736,399
Colgate-Palmolive Co., MTN	2.300	5/3/2022	\$ 2,023,000	\$ 2,021,380	\$ 2,060,850
Colgate-Palmolive Co., MTN	2.300	5/3/2022	\$ 3,168,000	\$ 3,159,473	\$ 3,227,273
Apple Inc., MTN	2.300	5/11/2022	\$ 5,950,000	\$ 5,921,367	\$ 6,045,557
Apple Inc., MTN	2.700	5/13/2022	\$ 3,000,000	\$ 3,014,310	\$ 3,077,880
Federal Farm Credit Bank	0.000	5/20/2022	\$ 6,000,000	\$ 6,000,000	\$ 6,013,740
Federal Farm Credit Bank	0.000	5/20/2022	\$ 6,000,000	\$ 6,000,000	\$ 6,013,740
Federal Farm Credit Bank	0.000	5/20/2022	\$ 7,000,000	\$ 7,000,000	\$ 7,016,030

# CITY OF PORTLAND, OREGON

January 31, 2020

(Unaudited)

## PORTFOLIO HOLDINGS

<b>Issuer</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Book Value</b>	<b>Market Value</b>
Federal Farm Credit Bank	0.000	5/20/2022	\$ 6,000,000	\$ 6,000,000	\$ 6,013,740
Federal Home Loan Bank	2.750	6/10/2022	\$ 10,865,000	\$ 10,850,875	\$ 11,211,050
Federal Home Loan Bank	2.125	6/10/2022	\$ 10,000,000	\$ 10,064,603	\$ 10,176,300
Toyota Motor Credit Corp., MTN	2.350	7/14/2022	\$ 20,000,000	\$ 20,000,000	\$ 20,092,400
Federal Home Loan Bank	2.250	8/5/2022	\$ 15,000,000	\$ 15,000,244	\$ 15,000,600
Procter & Gamble Co., MTN	2.150	8/11/2022	\$ 10,779,000	\$ 10,921,302	\$ 10,954,698
Procter & Gamble Co., MTN	2.150	8/11/2022	\$ 9,294,000	\$ 9,404,403	\$ 9,445,492
Federal Farm Credit Bank	0.000	8/30/2022	\$ 20,000,000	\$ 20,071,360	\$ 20,076,400
Federal Farm Credit Bank	0.000	8/30/2022	\$ 10,000,000	\$ 10,000,000	\$ 10,038,200
Federal National Mortgage Assoc.	1.375	9/6/2022	\$ 4,000,000	\$ 3,987,949	\$ 4,002,520
Federal National Mortgage Assoc.	1.375	9/6/2022	\$ 4,000,000	\$ 3,987,949	\$ 4,002,520
Federal National Mortgage Assoc.	1.375	9/6/2022	\$ 4,000,000	\$ 3,987,949	\$ 4,002,520
Federal National Mortgage Assoc.	1.375	9/6/2022	\$ 8,000,000	\$ 7,975,898	\$ 8,005,040
Federal Farm Credit Bank	1.840	9/9/2022	\$ 10,000,000	\$ 9,999,284	\$ 10,013,700
Apple Inc., MTN	1.700	9/11/2022	\$ 5,000,000	\$ 4,999,261	\$ 5,022,250
Federal Agricultural Mortgage Corp.	0.000	10/13/2022	\$ 2,250,000	\$ 2,250,000	\$ 2,248,223
Federal Home Loan Bank	2.000	10/17/2022	\$ 5,000,000	\$ 5,000,000	\$ 5,002,300
Federal Home Loan Mortgage Corp.	2.000	10/21/2022	\$ 5,000,000	\$ 5,000,000	\$ 5,004,750
Federal Home Loan Mortgage Corp.	2.000	10/21/2022	\$ 7,900,000	\$ 7,900,000	\$ 7,907,505
Federal Farm Credit Bank	0.000	11/7/2022	\$ 5,000,000	\$ 5,000,000	\$ 5,016,100
Federal Farm Credit Bank	0.000	11/7/2022	\$ 8,000,000	\$ 8,000,000	\$ 8,025,760
Federal Farm Credit Bank	0.000	12/12/2022	\$ 30,000,000	\$ 30,000,000	\$ 30,042,300
Federal National Mortgage Assoc.	2.375	1/19/2023	\$ 4,000,000	\$ 3,986,704	\$ 4,117,680
Federal Farm Credit Bank	1.640	1/24/2023	\$ 1,785,000	\$ 1,784,113	\$ 1,791,301
Federal Farm Credit Bank	1.890	5/12/2023	\$ 8,535,000	\$ 8,530,981	\$ 8,535,512
Federal Home Loan Mortgage Corp.	1.850	5/26/2023	\$ 20,000,000	\$ 20,000,000	\$ 20,012,000
Federal Farm Credit Bank	0.000	5/30/2023	\$ 25,000,000	\$ 25,000,000	\$ 24,976,000
United States Treasury	2.750	5/31/2023	\$ 25,000,000	\$ 25,899,370	\$ 26,165,000
Federal Home Loan Mortgage Corp.	1.875	6/9/2023	\$ 25,000,000	\$ 25,000,000	\$ 25,006,500
Federal Home Loan Mortgage Corp.	2.000	10/30/2023	\$ 10,000,000	\$ 10,000,000	\$ 10,006,100



# CITY OF PORTLAND, OREGON

January 31, 2020

(Unaudited)

## PORTFOLIO HOLDINGS

<b>Issuer</b>	<b>Coupon</b>	<b>Maturity</b>	<b>Par Value</b>	<b>Book Value</b>	<b>Market Value</b>
Federal Home Loan Mortgage Corp.	2.000	10/30/2023	\$ 10,000,000	\$ 10,000,000	\$ 10,006,100
Federal Home Loan Mortgage Corp.	1.900	11/27/2023	\$ 25,000,000	\$ 24,998,806	\$ 25,017,500
Federal Home Loan Bank	2.500	2/13/2024	\$ 10,000,000	\$ 9,971,413	\$ 10,437,900
Federal Home Loan Bank	2.500	2/13/2024	\$ 5,000,000	\$ 4,985,705	\$ 5,218,950
Federal Home Loan Mortgage Corp.	1.800	5/31/2024	\$ 25,000,000	\$ 25,000,000	\$ 25,050,000
Federal Farm Credit Bank	2.060	8/13/2024	\$ 10,000,000	\$ 10,000,000	\$ 10,003,600
Federal National Mortgage Assoc.	1.625	10/15/2024	\$ 5,000,000	\$ 4,991,940	\$ 5,049,650
Federal National Mortgage Assoc.	1.625	10/15/2024	\$ 5,000,000	\$ 4,991,940	\$ 5,049,650
Federal Home Loan Mortgage Corp.	2.125	10/17/2024	\$ 4,710,000	\$ 4,710,000	\$ 4,714,851
Federal Home Loan Mortgage Corp.	2.125	10/17/2024	\$ 5,215,000	\$ 5,215,000	\$ 5,220,371
Federal Home Loan Mortgage Corp.	2.000	11/12/2024	\$ 11,720,000	\$ 11,714,398	\$ 11,747,073
Federal National Mortgage Assoc.	2.000	1/24/2025	\$ 10,000,000	\$ 10,000,000	\$ 10,007,400
Federal National Mortgage Assoc.	2.000	1/24/2025	\$ 10,000,000	\$ 10,000,000	\$ 10,007,400
Federal National Mortgage Assoc.	2.000	1/24/2025	\$ 15,000,000	\$ 15,000,000	\$ 15,011,100
			<b>\$ 2,253,803,000</b>	<b>\$ 2,254,211,647</b>	<b>\$ 2,264,626,654</b>

(CP) = Corp. Commercial Paper, (MTN) = Corp. Medium Term Note  
(MUNI) = Municipal Bond

# CITY OF PORTLAND, OREGON

January 31, 2020

(Unaudited)

## BANK DEPOSITS

### Operating Accounts (DDA\*)

<b>BANK / CREDIT UNION</b>	<b>DEPOSIT</b>
Key Bank	84,905
US Bank	1,157,746
Wells Fargo Bank	13,485,356
<i>SUBTOTAL DDA Accounts</i>	<i>14,728,007</i>

\* Demand Deposit Account (DDA) qualifies for compensating credit, up to but not above monthly banking fees.

### Interest Bearing Accounts / CD's

<b>BANK / CREDIT UNION</b>	<b>DEPOSIT</b>
Advantis Credit Union	248,773
Columbia State Bank	246,697
Beneficial State Bank	499,441
OnPoint Community Credit Union	251,170
Willamette Community Bank	3,603,395
The Commerce Bank of Oregon	251,263
Umpqua Bank	246,736
Unitus Community Credit Union	252,127
US Bank	19,206
<i>SUBTOTAL Interest Bearing Accounts / CD's</i>	<i>5,618,807</i>
<b>TOTAL BANK DEPOSITS</b>	<b>\$20,346,814</b>

# CITY OF PORTLAND, OREGON

January 31, 2020  
(Unaudited)

