

CITY OF PORTLAND, OREGON

May 31, 2021

(Unaudited)

INVESTMENT PORTFOLIO SUMMARY

PORTFOLIO MARKET VALUE	\$ 2,842,971,511
GROSS PORTFOLIO YIELD (mo. avg.)	0.61%
WEIGHTED AVERAGE MATURITY/days (mo. avg.)	711

Investment Type	Par Value	Book Value	Market Value	%
US Treasury Securities	500,000,000	503,665,801	504,706,350	17.75%
US Government Agency Securities	1,813,949,000	1,816,848,840	1,818,592,993	63.97%
Repurchase Agreements	-	-	-	0.00%
Bank Deposits & Interest Bearing Accounts	201,879,868	201,879,868	201,879,868	7.10%
Bankers Acceptances	-	-	-	0.00%
Commercial Paper	-	-	-	0.00%
Corporate Bonds	213,346,000	213,766,802	216,465,625	7.61%
Corp. Debt Guaranteed by US Govt. or Agencies	-	-	-	0.00%
Municipal Bonds	38,345,000	38,457,595	38,281,090	1.35%
Local Government Investment Pool (LGIP)	63,045,585	63,045,585	63,045,585	2.22%
TOTAL	2,830,565,453	2,837,664,491	2,842,971,511	100.00%

Top 10 - Per Issuer Holdings	Par Value	Book Value	Market Value	%
United States Treasury	500,000,000	503,665,801	504,706,350	17.75%
Federal Home Loan Mortgage Corp.	498,629,000	498,458,458	496,728,015	17.47%
Federal Farm Credit Bank	458,034,000	458,063,627	459,244,517	16.15%
Federal Home Loan Bank	391,670,000	394,652,933	395,798,640	13.92%
Federal National Mortgage Assoc.	367,555,000	367,265,301	368,345,226	12.96%
Federal Agricultural Mortgage Corp.	87,250,000	87,250,000	87,282,883	3.07%
Apple Inc.	64,372,000	64,701,684	65,494,406	2.30%
Microsoft Co..	58,380,000	58,404,355	59,164,656	2.08%
Procter & Gamble Co.	57,594,000	57,595,101	58,393,694	2.05%
Toyota Motor Credit Corp.	25,000,000	24,999,664	25,277,900	0.89%

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Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Agricultural Mortgage Corp.	0.000	6/3/2021	\$ 40,000,000	\$ 40,000,000	\$ 40,000,000
Federal Home Loan Bank	0.000	6/14/2021	\$ 50,000,000	\$ 50,000,070	\$ 49,999,000
Federal Agricultural Mortgage Corp.	0.000	6/14/2021	\$ 25,000,000	\$ 25,000,000	\$ 25,001,250
United States Treasury	0.000	6/15/2021	\$ 25,000,000	\$ 24,999,115	\$ 25,000,000
Federal National Mortgage Assoc.	2.750	6/22/2021	\$ 15,000,000	\$ 14,999,933	\$ 15,023,850
United States Treasury	0.000	6/24/2021	\$ 20,000,000	\$ 19,998,800	\$ 20,000,000
United States Treasury	2.125	6/30/2021	\$ 15,000,000	\$ 15,024,688	\$ 15,025,200
Federal Home Loan Bank	1.125	7/14/2021	\$ 25,000,000	\$ 25,030,163	\$ 25,031,500
Federal Home Loan Bank	1.125	7/14/2021	\$ 5,000,000	\$ 4,999,411	\$ 5,006,300
Federal Home Loan Bank	0.000	7/21/2021	\$ 40,000,000	\$ 39,994,900	\$ 40,000,000
US Dept. of Housing and Urban Dev.	2.570	8/1/2021	\$ 1,500,000	\$ 1,500,000	\$ 1,506,360
United States Treasury	1.125	8/31/2021	\$ 25,000,000	\$ 25,063,861	\$ 25,068,250
Federal Home Loan Bank	0.125	9/17/2021	\$ 15,000,000	\$ 14,999,249	\$ 15,002,550
Federal Farm Credit Bank	0.000	9/20/2021	\$ 5,000,000	\$ 5,002,148	\$ 5,002,000
United States Treasury	1.125	9/30/2021	\$ 25,000,000	\$ 24,956,692	\$ 25,090,250
United States Treasury	1.125	9/30/2021	\$ 10,000,000	\$ 10,035,103	\$ 10,036,100
United States Treasury	1.500	9/30/2021	\$ 10,000,000	\$ 10,048,401	\$ 10,048,500
Federal Farm Credit Bank	0.000	10/4/2021	\$ 7,000,000	\$ 7,000,000	\$ 7,004,900
Federal Farm Credit Bank	0.000	10/4/2021	\$ 7,000,000	\$ 7,000,000	\$ 7,004,900
Federal Farm Credit Bank	0.000	10/4/2021	\$ 7,000,000	\$ 7,000,000	\$ 7,004,900
Federal Agricultural Mortgage Corp.	0.000	10/29/2021	\$ 20,000,000	\$ 20,000,000	\$ 20,025,400
Federal Farm Credit Bank	0.000	11/2/2021	\$ 15,000,000	\$ 15,000,000	\$ 15,008,850
Federal Farm Credit Bank	0.000	11/2/2021	\$ 15,000,000	\$ 15,000,000	\$ 15,008,850
Procter & Gamble Co., MTN	1.700	11/3/2021	\$ 16,095,000	\$ 16,017,839	\$ 16,201,549
Procter & Gamble Co., MTN	1.700	11/3/2021	\$ 10,000,000	\$ 9,962,992	\$ 10,066,200
Procter & Gamble Co., MTN	1.700	11/3/2021	\$ 1,426,000	\$ 1,430,412	\$ 1,435,440
Federal Farm Credit Bank	0.000	11/23/2021	\$ 18,000,000	\$ 18,011,013	\$ 18,034,740
Johnson & Johnson, MTN	2.450	12/5/2021	\$ 3,000,000	\$ 2,999,565	\$ 3,033,450
Federal Farm Credit Bank	2.800	12/17/2021	\$ 3,494,000	\$ 3,496,398	\$ 3,546,445
United States Treasury	0.000	1/31/2022	\$ 10,000,000	\$ 10,002,265	\$ 10,009,800

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United States Treasury	0.000	1/31/2022	\$ 10,000,000	\$ 9,999,920	\$ 10,009,800
Microsoft Co., MTN	2.400	2/6/2022	\$ 12,081,000	\$ 12,080,908	\$ 12,241,798
Microsoft Co., MTN	2.400	2/6/2022	\$ 10,000,000	\$ 9,998,708	\$ 10,133,100
Microsoft Co., MTN	2.400	2/6/2022	\$ 7,000,000	\$ 7,012,136	\$ 7,093,170
Procter & Gamble Co., MTN	2.300	2/6/2022	\$ 10,000,000	\$ 9,991,448	\$ 10,148,800
Apple Inc., MTN	2.500	2/9/2022	\$ 21,000,000	\$ 21,004,398	\$ 21,299,880
Apple Inc., MTN	0.000	2/9/2022	\$ 4,698,000	\$ 4,706,560	\$ 4,714,302
Microsoft Co., MTN	2.375	2/12/2022	\$ 3,575,000	\$ 3,574,381	\$ 3,623,513
Microsoft Co., MTN	2.375	2/12/2022	\$ 1,500,000	\$ 1,500,339	\$ 1,520,355
Microsoft Co., MTN	2.375	2/12/2022	\$ 10,224,000	\$ 10,240,294	\$ 10,362,740
Microsoft Co., MTN	2.375	2/12/2022	\$ 14,000,000	\$ 13,997,589	\$ 14,189,980
Johnson & Johnson, MTN	2.250	3/3/2022	\$ 3,500,000	\$ 3,514,201	\$ 3,549,140
Federal National Mortgage Assoc.	0.000	3/9/2022	\$ 10,000,000	\$ 10,000,000	\$ 10,011,500
United States Treasury	0.375	3/31/2022	\$ 30,000,000	\$ 30,061,346	\$ 30,076,200
United States Treasury	0.375	3/31/2022	\$ 30,000,000	\$ 30,067,133	\$ 30,076,200
Federal National Mortgage Assoc.	2.250	4/12/2022	\$ 7,500,000	\$ 7,492,917	\$ 7,642,425
Federal National Mortgage Assoc.	2.250	4/12/2022	\$ 5,000,000	\$ 4,995,277	\$ 5,094,950
Federal Farm Credit Bank	2.800	4/27/2022	\$ 11,396,000	\$ 11,392,341	\$ 11,674,632
Federal Farm Credit Bank	2.800	4/27/2022	\$ 4,000,000	\$ 3,998,724	\$ 4,097,800
United States Treasury	0.000	4/30/2022	\$ 25,000,000	\$ 25,019,466	\$ 25,023,250
Apple Inc., MTN	2.300	5/11/2022	\$ 5,950,000	\$ 5,938,128	\$ 6,060,135
Apple Inc., MTN	2.700	5/13/2022	\$ 10,000,000	\$ 10,148,245	\$ 10,235,700
Apple Inc., MTN	2.700	5/13/2022	\$ 3,000,000	\$ 3,005,954	\$ 3,070,710
Federal Farm Credit Bank	0.150	5/16/2022	\$ 25,000,000	\$ 24,994,861	\$ 25,018,250
Federal Farm Credit Bank	0.000	5/20/2022	\$ 7,000,000	\$ 7,000,000	\$ 7,025,130
Federal Farm Credit Bank	0.000	5/20/2022	\$ 6,000,000	\$ 6,000,000	\$ 6,021,540
Federal Farm Credit Bank	0.000	5/20/2022	\$ 6,000,000	\$ 6,000,000	\$ 6,021,540
Federal Farm Credit Bank	0.000	5/20/2022	\$ 6,000,000	\$ 6,000,000	\$ 6,021,540
United States Treasury	0.125	5/31/2022	\$ 25,000,000	\$ 25,006,199	\$ 25,011,750
United States Treasury	0.125	5/31/2022	\$ 10,000,000	\$ 10,001,270	\$ 10,004,700

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Federal Farm Credit Bank	1.550	6/1/2022	\$ 3,294,000	\$ 3,341,220	\$ 3,342,488
Federal Farm Credit Bank	0.250	6/2/2022	\$ 3,785,000	\$ 3,790,118	\$ 3,791,586
Federal Home Loan Bank	0.250	6/3/2022	\$ 25,000,000	\$ 24,998,217	\$ 25,047,750
Federal Home Loan Bank	0.250	6/3/2022	\$ 1,090,000	\$ 1,091,478	\$ 1,092,082
Federal Farm Credit Bank	2.200	6/3/2022	\$ 5,000,000	\$ 5,104,665	\$ 5,104,950
Federal Farm Credit Bank	0.000	6/8/2022	\$ 25,000,000	\$ 25,000,000	\$ 24,998,500
Federal Home Loan Mortgage Corp.	0.250	6/8/2022	\$ 3,388,000	\$ 3,392,658	\$ 3,394,539
Federal Home Loan Bank	2.750	6/10/2022	\$ 10,865,000	\$ 10,858,862	\$ 11,162,810
Federal Home Loan Bank	2.125	6/10/2022	\$ 4,250,000	\$ 4,338,130	\$ 4,338,698
Federal Home Loan Bank	2.125	6/10/2022	\$ 22,000,000	\$ 22,451,628	\$ 22,459,140
Federal Home Loan Bank	2.125	6/10/2022	\$ 10,000,000	\$ 10,028,079	\$ 10,208,700
Federal Home Loan Bank	2.125	6/10/2022	\$ 3,990,000	\$ 4,072,118	\$ 4,073,271
Federal Home Loan Mortgage Corp.	0.350	6/14/2022	\$ 25,000,000	\$ 25,000,000	\$ 25,001,500
United States Treasury	0.125	6/30/2022	\$ 25,000,000	\$ 25,010,041	\$ 25,008,750
United States Treasury	0.125	6/30/2022	\$ 5,000,000	\$ 5,001,841	\$ 5,001,750
Toyota Motor Credit Corp., MTN	2.350	7/14/2022	\$ 20,000,000	\$ 20,000,000	\$ 20,036,800
Federal Home Loan Mortgage Corp.	0.125	7/25/2022	\$ 27,841,000	\$ 27,846,967	\$ 27,852,136
Procter & Gamble Co., MTN	2.150	8/11/2022	\$ 9,294,000	\$ 9,346,169	\$ 9,511,015
Procter & Gamble Co., MTN	2.150	8/11/2022	\$ 10,779,000	\$ 10,846,241	\$ 11,030,690
Federal Home Loan Bank	0.125	8/12/2022	\$ 5,000,000	\$ 4,994,207	\$ 5,002,100
Federal Home Loan Bank	0.125	8/12/2022	\$ 5,000,000	\$ 4,994,207	\$ 5,002,100
Federal Farm Credit Bank	0.000	8/30/2022	\$ 10,000,000	\$ 10,000,000	\$ 10,040,000
Federal Farm Credit Bank	0.000	8/30/2022	\$ 20,000,000	\$ 20,034,544	\$ 20,080,000
Port of Morrow, OR, MUNI	1.809	9/1/2022	\$ 1,000,000	\$ 1,019,234	\$ 1,019,400
Federal National Mortgage Assoc.	1.375	9/6/2022	\$ 4,000,000	\$ 3,994,136	\$ 4,063,560
Federal National Mortgage Assoc.	1.375	9/6/2022	\$ 12,349,000	\$ 12,539,520	\$ 12,545,226
Federal National Mortgage Assoc.	1.375	9/6/2022	\$ 4,000,000	\$ 3,994,136	\$ 4,063,560
Federal National Mortgage Assoc.	1.375	9/6/2022	\$ 4,000,000	\$ 3,994,136	\$ 4,063,560
Federal National Mortgage Assoc.	1.375	9/6/2022	\$ 8,000,000	\$ 7,988,272	\$ 8,127,120
Federal Home Loan Bank	2.000	9/9/2022	\$ 8,700,000	\$ 8,901,522	\$ 8,909,670

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Apple Inc., MTN	1.700	9/11/2022	\$ 5,000,000	\$ 4,999,639	\$ 5,097,150
Federal Farm Credit Bank	0.000	9/23/2022	\$ 10,000,000	\$ 9,999,340	\$ 10,012,600
United States Treasury	0.125	9/30/2022	\$ 25,000,000	\$ 24,992,795	\$ 25,006,750
United States Treasury	0.125	9/30/2022	\$ 25,000,000	\$ 25,004,470	\$ 25,006,750
Federal Agricultural Mortgage Corp.	0.000	10/13/2022	\$ 2,250,000	\$ 2,250,000	\$ 2,256,233
Federal Home Loan Mortgage Corp.	0.320	10/20/2022	\$ 10,000,000	\$ 9,999,383	\$ 10,003,700
Federal Home Loan Mortgage Corp.	0.320	10/20/2022	\$ 10,000,000	\$ 9,999,074	\$ 10,003,700
United States Treasury	0.125	10/31/2022	\$ 25,000,000	\$ 24,999,097	\$ 25,006,750
Federal Farm Credit Bank	0.000	11/7/2022	\$ 4,900,000	\$ 4,895,030	\$ 4,919,159
Federal Farm Credit Bank	0.000	11/7/2022	\$ 8,000,000	\$ 8,000,000	\$ 8,044,880
Federal Farm Credit Bank	0.000	11/7/2022	\$ 5,000,000	\$ 5,000,000	\$ 5,028,050
Federal Farm Credit Bank	0.000	12/12/2022	\$ 30,000,000	\$ 30,000,000	\$ 30,159,000
Federal National Mortgage Assoc.	2.375	1/19/2023	\$ 4,000,000	\$ 3,992,680	\$ 4,146,920
Federal Farm Credit Bank	1.640	1/24/2023	\$ 1,785,000	\$ 1,784,511	\$ 1,801,833
United States Treasury	0.000	1/31/2023	\$ 25,000,000	\$ 25,000,634	\$ 25,008,250
Federal Farm Credit Bank	0.125	2/3/2023	\$ 24,000,000	\$ 23,988,763	\$ 23,993,040
Federal Farm Credit Bank	0.125	2/3/2023	\$ 9,000,000	\$ 8,995,786	\$ 8,997,390
Federal Home Loan Bank	1.375	2/17/2023	\$ 5,000,000	\$ 4,994,733	\$ 5,104,100
Federal Home Loan Bank	1.375	2/17/2023	\$ 2,000,000	\$ 1,997,893	\$ 2,041,640
Federal Home Loan Bank	0.125	3/17/2023	\$ 2,000,000	\$ 1,998,023	\$ 1,999,080
Federal Home Loan Bank	0.125	3/17/2023	\$ 10,000,000	\$ 9,990,117	\$ 9,995,400
Federal Home Loan Bank	0.125	3/17/2023	\$ 10,000,000	\$ 9,990,117	\$ 9,995,400
Toyota Motor Credit Corp., MTN	2.900	3/30/2023	\$ 5,000,000	\$ 4,999,664	\$ 5,241,100
Federal Home Loan Mortgage Corp.	0.375	4/20/2023	\$ 25,000,000	\$ 25,100,646	\$ 25,097,750
Federal Home Loan Mortgage Corp.	0.375	4/20/2023	\$ 5,000,000	\$ 4,992,141	\$ 5,019,550
Federal Home Loan Mortgage Corp.	0.375	4/20/2023	\$ 5,000,000	\$ 4,992,141	\$ 5,019,550
Federal Home Loan Mortgage Corp.	0.375	4/20/2023	\$ 5,000,000	\$ 4,992,141	\$ 5,019,550
United States Treasury	0.125	4/30/2023	\$ 10,000,000	\$ 9,994,638	\$ 9,996,900
Colgate-Palmolive Co., MTN	2.100	5/1/2023	\$ 1,500,000	\$ 1,552,233	\$ 1,552,380
State of Oregon, MUNI	0.201	5/1/2023	\$ 650,000	\$ 650,000	\$ 650,117

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State of Oregon, MUNI	0.201	5/1/2023	\$ 2,450,000	\$ 2,450,000	\$ 2,449,020
Apple Inc., MTN	2.400	5/3/2023	\$ 4,724,000	\$ 4,916,390	\$ 4,912,629
Federal Farm Credit Bank	0.125	5/10/2023	\$ 15,000,000	\$ 14,981,360	\$ 14,991,450
Federal Farm Credit Bank	0.125	5/10/2023	\$ 2,500,000	\$ 2,496,893	\$ 2,498,575
Apple Inc., MTN	0.750	5/11/2023	\$ 10,000,000	\$ 9,982,371	\$ 10,103,900
Federal National Mortgage Assoc.	0.250	5/22/2023	\$ 1,725,000	\$ 1,726,077	\$ 1,728,053
Federal National Mortgage Assoc.	0.250	5/22/2023	\$ 5,000,000	\$ 5,003,178	\$ 5,008,850
Federal National Mortgage Assoc.	0.250	5/22/2023	\$ 18,729,000	\$ 18,748,023	\$ 18,762,150
Federal National Mortgage Assoc.	0.250	5/22/2023	\$ 5,000,000	\$ 5,003,516	\$ 5,008,850
Federal Farm Credit Bank	0.000	5/30/2023	\$ 25,000,000	\$ 25,000,000	\$ 25,176,250
United States Treasury	2.750	5/31/2023	\$ 25,000,000	\$ 26,281,628	\$ 26,294,000
United States Treasury	2.750	5/31/2023	\$ 25,000,000	\$ 25,539,919	\$ 26,294,000
United States Treasury	1.625	5/31/2023	\$ 25,000,000	\$ 25,722,945	\$ 25,733,500
Federal Home Loan Bank	2.125	6/9/2023	\$ 20,665,000	\$ 21,473,671	\$ 21,472,382
Federal Home Loan Bank	2.125	6/9/2023	\$ 8,435,000	\$ 8,768,790	\$ 8,764,555
Federal Home Loan Bank	2.125	6/9/2023	\$ 3,810,000	\$ 3,960,210	\$ 3,958,857
Federal National Mortgage Assoc.	0.250	7/10/2023	\$ 20,319,000	\$ 20,344,368	\$ 20,343,586
Federal National Mortgage Assoc.	0.250	7/10/2023	\$ 10,000,000	\$ 9,984,891	\$ 10,012,100
Federal Home Loan Mortgage Corp.	0.250	8/24/2023	\$ 35,000,000	\$ 35,031,074	\$ 35,017,850
Federal National Mortgage Assoc.	0.250	11/27/2023	\$ 10,000,000	\$ 9,990,560	\$ 10,011,000
Federal National Mortgage Assoc.	0.250	11/27/2023	\$ 5,000,000	\$ 4,995,280	\$ 5,005,500
Federal National Mortgage Assoc.	0.250	11/27/2023	\$ 10,000,000	\$ 9,990,560	\$ 10,011,000
Federal Home Loan Mortgage Corp.	0.250	12/4/2023	\$ 10,000,000	\$ 9,991,723	\$ 10,004,700
Federal Home Loan Mortgage Corp.	0.250	12/4/2023	\$ 15,000,000	\$ 14,987,584	\$ 15,007,050
Federal Home Loan Bank	2.500	2/13/2024	\$ 5,000,000	\$ 4,990,431	\$ 5,311,050
Federal Home Loan Bank	2.500	2/13/2024	\$ 10,000,000	\$ 9,980,864	\$ 10,622,100
Federal National Mortgage Assoc.	0.340	2/15/2024	\$ 3,283,000	\$ 3,285,889	\$ 3,289,369
United States Treasury	2.375	2/29/2024	\$ 15,000,000	\$ 15,833,535	\$ 15,868,950
Federal Farm Credit Bank	0.875	4/8/2024	\$ 5,000,000	\$ 5,000,000	\$ 5,026,450
State of Oregon, MUNI	0.434	5/1/2024	\$ 500,000	\$ 500,000	\$ 501,165

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State of Oregon, MUNI	0.434	5/1/2024	\$ 1,525,000	\$ 1,525,000	\$ 1,525,458
Federal Home Loan Bank	0.500	5/28/2024	\$ 15,000,000	\$ 15,000,000	\$ 15,000,450
Federal Farm Credit Bank	0.580	6/3/2024	\$ 25,000,000	\$ 24,952,776	\$ 25,000,750
Federal Farm Credit Bank	0.580	6/3/2024	\$ 25,000,000	\$ 24,962,194	\$ 25,000,750
Federal Home Loan Mortgage Corp.	0.550	6/17/2024	\$ 16,500,000	\$ 16,490,580	\$ 16,501,485
Federal National Mortgage Assoc.	0.410	8/12/2024	\$ 15,000,000	\$ 14,994,366	\$ 15,020,250
Federal Home Loan Bank	2.875	9/13/2024	\$ 6,600,000	\$ 7,146,882	\$ 7,132,356
Tennessee Valley Authority	2.875	9/15/2024	\$ 4,311,000	\$ 4,670,125	\$ 4,650,103
Federal National Mortgage Assoc.	0.420	9/30/2024	\$ 25,000,000	\$ 25,000,000	\$ 25,014,000
Federal National Mortgage Assoc.	1.625	10/15/2024	\$ 5,000,000	\$ 4,994,225	\$ 5,205,600
Federal National Mortgage Assoc.	1.625	10/15/2024	\$ 5,000,000	\$ 4,994,225	\$ 5,205,600
State of Oregon, MUNI	0.795	11/1/2024	\$ 3,500,000	\$ 3,540,816	\$ 3,540,075
Federal Home Loan Mortgage Corp.	0.450	11/25/2024	\$ 25,000,000	\$ 25,000,000	\$ 24,980,500
Federal Home Loan Mortgage Corp.	0.740	12/10/2024	\$ 25,000,000	\$ 25,000,000	\$ 25,002,250
Federal Farm Credit Bank	0.470	1/27/2025	\$ 22,880,000	\$ 22,860,019	\$ 22,880,000
Federal Farm Credit Bank	0.400	1/28/2025	\$ 10,000,000	\$ 9,990,651	\$ 9,972,600
Federal Home Loan Mortgage Corp.	1.500	2/12/2025	\$ 5,000,000	\$ 4,997,149	\$ 5,184,150
Federal Home Loan Mortgage Corp.	1.500	2/12/2025	\$ 5,000,000	\$ 4,997,149	\$ 5,184,150
Federal Home Loan Mortgage Corp.	1.500	2/12/2025	\$ 5,000,000	\$ 4,997,149	\$ 5,184,150
Federal Home Loan Bank	0.500	4/14/2025	\$ 10,000,000	\$ 9,961,574	\$ 9,986,200
Federal Farm Credit Bank	0.710	4/21/2025	\$ 20,000,000	\$ 19,990,271	\$ 19,993,400
Federal National Mortgage Assoc.	0.625	4/22/2025	\$ 4,000,000	\$ 3,993,578	\$ 4,013,120
Federal National Mortgage Assoc.	0.625	4/22/2025	\$ 4,000,000	\$ 3,993,578	\$ 4,013,120
Federal National Mortgage Assoc.	0.625	4/22/2025	\$ 4,000,000	\$ 3,993,578	\$ 4,013,120
Federal National Mortgage Assoc.	0.625	4/22/2025	\$ 4,000,000	\$ 3,993,578	\$ 4,013,120
Federal National Mortgage Assoc.	0.625	4/22/2025	\$ 4,000,000	\$ 3,993,578	\$ 4,013,120
State of Oregon, MUNI	0.874	5/1/2025	\$ 500,000	\$ 500,000	\$ 505,565
State of Oregon, MUNI	0.874	5/1/2025	\$ 1,220,000	\$ 1,220,000	\$ 1,223,660
State of Oregon, MUNI	0.895	5/1/2025	\$ 2,000,000	\$ 2,020,506	\$ 2,023,880
Tennessee Valley Authority	0.750	5/15/2025	\$ 5,000,000	\$ 4,988,397	\$ 5,037,250

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PORTFOLIO HOLDINGS

Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Home Loan Mortgage Corp.	0.750	5/28/2025	\$ 25,000,000	\$ 25,000,000	\$ 24,989,250
Federal Home Loan Mortgage Corp.	0.500	5/30/2025	\$ 11,750,000	\$ 11,750,000	\$ 11,593,725
Multnomah County OR SD #1J, MUNI	0.500	6/15/2025	\$ 25,000,000	\$ 25,032,039	\$ 24,842,750
Federal National Mortgage Assoc.	0.500	6/17/2025	\$ 5,000,000	\$ 4,991,620	\$ 4,984,150
Federal National Mortgage Assoc.	0.500	6/17/2025	\$ 5,000,000	\$ 4,991,620	\$ 4,984,150
Federal National Mortgage Assoc.	0.500	6/17/2025	\$ 15,000,000	\$ 14,974,856	\$ 14,952,450
Federal National Mortgage Assoc.	0.500	6/17/2025	\$ 25,000,000	\$ 24,811,248	\$ 24,920,750
Federal National Mortgage Assoc.	0.800	6/24/2025	\$ 12,750,000	\$ 12,744,818	\$ 12,750,893
Federal National Mortgage Assoc.	0.375	8/25/2025	\$ 5,000,000	\$ 4,980,165	\$ 4,943,500
Federal National Mortgage Assoc.	0.375	8/25/2025	\$ 5,000,000	\$ 4,980,165	\$ 4,943,500
Federal National Mortgage Assoc.	0.375	8/25/2025	\$ 5,000,000	\$ 4,980,165	\$ 4,943,500
Federal National Mortgage Assoc.	0.375	8/25/2025	\$ 5,000,000	\$ 4,980,165	\$ 4,943,500
Federal Home Loan Mortgage Corp.	0.375	9/23/2025	\$ 5,000,000	\$ 4,987,009	\$ 4,942,400
Federal Home Loan Mortgage Corp.	0.375	9/23/2025	\$ 25,000,000	\$ 24,908,272	\$ 24,712,000
Federal Home Loan Mortgage Corp.	0.375	9/23/2025	\$ 25,000,000	\$ 24,869,826	\$ 24,712,000
Federal Home Loan Mortgage Corp.	0.500	9/29/2025	\$ 10,000,000	\$ 10,000,000	\$ 9,941,200
Federal Home Loan Mortgage Corp.	0.520	9/29/2025	\$ 15,000,000	\$ 15,000,000	\$ 14,910,750
Federal Home Loan Mortgage Corp.	0.550	9/30/2025	\$ 10,000,000	\$ 9,997,401	\$ 9,921,600
Federal National Mortgage Assoc.	0.500	11/7/2025	\$ 14,000,000	\$ 13,955,436	\$ 13,877,080
Federal National Mortgage Assoc.	0.500	11/7/2025	\$ 5,000,000	\$ 4,984,084	\$ 4,956,100
Federal National Mortgage Assoc.	0.500	11/7/2025	\$ 5,000,000	\$ 4,984,084	\$ 4,956,100
Federal Home Loan Mortgage Corp.	0.610	11/10/2025	\$ 9,200,000	\$ 9,200,000	\$ 9,185,648
Federal National Mortgage Assoc.	0.650	11/18/2025	\$ 15,000,000	\$ 15,000,000	\$ 14,923,200
Federal Home Loan Mortgage Corp.	0.625	11/24/2025	\$ 9,250,000	\$ 9,248,756	\$ 9,240,288
Federal Home Loan Mortgage Corp.	0.610	5/26/2026	\$ 30,000,000	\$ 30,000,000	\$ 29,511,300
Federal Home Loan Mortgage Corp.	0.625	5/28/2026	\$ 10,700,000	\$ 10,700,000	\$ 10,522,594
Federal National Mortgage Assoc.	0.750	7/30/2026	\$ 5,000,000	\$ 5,000,000	\$ 4,970,700
Federal Home Loan Mortgage Corp.	0.800	8/4/2026	\$ 10,000,000	\$ 9,995,257	\$ 9,876,700
Federal Farm Credit Bank	0.670	8/13/2026	\$ 5,000,000	\$ 5,000,000	\$ 4,894,800
Federal Home Loan Bank	1.625	3/12/2027	\$ 12,265,000	\$ 12,698,364	\$ 12,698,200

CITY OF PORTLAND, OREGON

May 31, 2021

(Unaudited)

PORTFOLIO HOLDINGS

Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Home Loan Bank	1.320	3/29/2027	\$ 10,000,000	\$ 10,000,000	\$ 10,003,200
Federal National Mortgage Assoc.	0.800	4/29/2027	\$ 7,900,000	\$ 7,892,817	\$ 7,821,474
Federal Home Loan Mortgage Corp.	0.850	8/6/2027	\$ 25,000,000	\$ 25,000,000	\$ 24,508,500
Federal Home Loan Mortgage Corp.	1.000	12/23/2027	\$ 20,000,000	\$ 19,994,376	\$ 19,681,800
Federal Home Loan Bank	1.000	2/25/2028	\$ 20,000,000	\$ 19,949,019	\$ 19,497,600
Federal Home Loan Bank	1.100	2/25/2028	\$ 10,000,000	\$ 10,000,000	\$ 9,880,400
			<u>\$ 2,565,640,000</u>	<u>\$ 2,572,739,037</u>	<u>\$ 2,578,046,058</u>

(CP) = Corp. Commercial Paper, (MTN) = Corp. Medium Term Note

(MUNI) = Municipal Bond

CITY OF PORTLAND, OREGON

May 31, 2021

(Unaudited)

BANK DEPOSITS

Operating Accounts (DDA*)

BANK / CREDIT UNION	DEPOSIT
Key Bank	57,470
US Bank	2,300,500
Wells Fargo Bank	197,502,794
<i>SUBTOTAL DDA Accounts</i>	<i>199,860,764</i>

* Demand Deposit Account (DDA) qualifies for compensating credit, up to but not above monthly banking fees.

Interest Bearing Accounts / CD's

BANK / CREDIT UNION	DEPOSIT
Advantis Credit Union	249,674
Columbia State Bank	246,839
Beneficial State Bank	500,680
OnPoint Community Credit Union	251,756
Willamette Community Bank	-
The Commerce Bank of Oregon	251,448
Umpqua Bank	246,931
Unitus Community Credit Union	252,531
US Bank	19,245
<i>SUBTOTAL Interest Bearing Accounts / CD's</i>	<i>2,019,104</i>
TOTAL BANK DEPOSITS	\$201,879,868

CITY OF PORTLAND, OREGON

May 31, 2021
(Unaudited)

