

CITY OF PORTLAND, OREGON

June 30, 2021

(Unaudited)

INVESTMENT PORTFOLIO SUMMARY

PORTFOLIO MARKET VALUE	\$ 2,688,103,530
GROSS PORTFOLIO YIELD (mo. avg.)	0.68%
WEIGHTED AVERAGE MATURITY/days (mo. avg.)	723

Investment Type	Par Value	Book Value	Market Value	%
US Treasury Securities	570,000,000	574,684,240	575,303,750	21.40%
US Government Agency Securities	1,659,544,000	1,662,332,189	1,661,069,467	61.79%
Repurchase Agreements	25,000,000	25,000,000	25,000,000	0.93%
Bank Deposits & Interest Bearing Accounts	122,015,919	122,015,919	122,015,919	4.54%
Bankers Acceptances	-	-	-	0.00%
Commercial Paper	-	-	-	0.00%
Corporate Bonds	213,346,000	213,753,146	216,070,530	8.04%
Corp. Debt Guaranteed by US Govt. or Agencies	-	-	-	0.00%
Municipal Bonds	38,345,000	38,454,332	38,114,420	1.42%
Local Government Investment Pool (LGIP)	50,529,444	50,529,444	50,529,444	1.88%
TOTAL	2,678,780,363	2,686,769,271	2,688,103,530	100.00%

Top 10 - Per Issuer Holdings	Par Value	Book Value	Market Value	%
United States Treasury	570,000,000	574,684,240	575,303,750	21.40%
Federal Home Loan Bank	446,515,000	449,309,710	449,920,636	16.74%
Federal Home Loan Mortgage Corp.	432,129,000	431,968,221	429,036,334	15.96%
Federal Farm Credit Bank	408,034,000	408,134,691	408,960,048	15.21%
Federal National Mortgage Assoc.	339,805,000	339,519,604	339,712,101	12.64%
Apple Inc.	64,372,000	64,680,787	65,369,791	2.43%
Microsoft Co..	58,380,000	58,401,510	59,059,213	2.20%
Procter & Gamble Co.	57,594,000	57,609,001	58,289,926	2.17%
Toyota Motor Credit Corp.	25,000,000	24,999,679	25,233,300	0.94%
Multnomah County OR SD #1J	25,000,000	25,031,400	24,724,750	0.92%

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PORTFOLIO HOLDINGS

Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Home Loan Bank	1.125	7/14/2021	\$ 25,000,000	\$ 25,009,821	\$ 25,010,000
Federal Home Loan Bank	1.125	7/14/2021	\$ 5,000,000	\$ 4,999,808	\$ 5,002,000
Federal Home Loan Bank	0.000	7/21/2021	\$ 40,000,000	\$ 39,997,900	\$ 39,999,200
United States Treasury	0.000	7/29/2021	\$ 25,000,000	\$ 24,999,295	\$ 24,999,000
United States Treasury	0.000	7/29/2021	\$ 30,000,000	\$ 29,998,913	\$ 29,998,800
US Dept. of Housing and Urban Dev.	2.570	8/1/2021	\$ 1,500,000	\$ 1,500,000	\$ 1,503,150
United States Treasury	0.000	8/10/2021	\$ 25,000,000	\$ 24,998,719	\$ 24,998,750
Jefferies & Co. Inc., REPO	0.040	8/26/2021	\$ 25,000,000	\$ 25,000,000	\$ 25,000,000
United States Treasury	1.125	8/31/2021	\$ 25,000,000	\$ 25,043,037	\$ 25,044,750
Federal Home Loan Bank	0.000	9/8/2021	\$ 25,000,000	\$ 24,999,028	\$ 24,997,500
Federal Home Loan Bank	0.125	9/17/2021	\$ 15,000,000	\$ 14,999,454	\$ 15,000,450
Federal Home Loan Bank	0.000	9/17/2021	\$ 15,000,000	\$ 14,998,519	\$ 14,998,350
Federal Farm Credit Bank	0.000	9/20/2021	\$ 5,000,000	\$ 5,001,572	\$ 5,001,450
United States Treasury	1.125	9/30/2021	\$ 10,000,000	\$ 10,026,471	\$ 10,026,600
United States Treasury	1.125	9/30/2021	\$ 25,000,000	\$ 24,967,341	\$ 25,066,500
United States Treasury	1.500	9/30/2021	\$ 10,000,000	\$ 10,036,499	\$ 10,035,900
Federal Farm Credit Bank	0.000	10/4/2021	\$ 7,000,000	\$ 7,000,000	\$ 7,003,710
Federal Farm Credit Bank	0.000	10/4/2021	\$ 7,000,000	\$ 7,000,000	\$ 7,003,710
Federal Farm Credit Bank	0.000	10/4/2021	\$ 7,000,000	\$ 7,000,000	\$ 7,003,710
United States Treasury	0.000	10/14/2021	\$ 25,000,000	\$ 24,996,688	\$ 24,996,500
Federal Agricultural Mortgage Corp.	0.000	10/29/2021	\$ 20,000,000	\$ 20,000,000	\$ 20,020,400
Federal Farm Credit Bank	0.000	11/2/2021	\$ 15,000,000	\$ 15,000,000	\$ 15,007,050
Federal Farm Credit Bank	0.000	11/2/2021	\$ 15,000,000	\$ 15,000,000	\$ 15,007,050
Procter & Gamble Co., MTN	1.700	11/3/2021	\$ 10,000,000	\$ 9,970,053	\$ 10,052,900
Procter & Gamble Co., MTN	1.700	11/3/2021	\$ 1,426,000	\$ 1,429,570	\$ 1,433,544
Procter & Gamble Co., MTN	1.700	11/3/2021	\$ 16,095,000	\$ 16,032,561	\$ 16,180,143
Federal Farm Credit Bank	0.000	11/23/2021	\$ 18,000,000	\$ 18,009,136	\$ 18,028,800
Johnson & Johnson, MTN	2.450	12/5/2021	\$ 3,000,000	\$ 2,999,633	\$ 3,028,710
Federal Farm Credit Bank	2.800	12/17/2021	\$ 3,494,000	\$ 3,496,043	\$ 3,537,570
United States Treasury	0.000	1/31/2022	\$ 10,000,000	\$ 10,001,988	\$ 10,009,000

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United States Treasury	0.000	1/31/2022	\$ 10,000,000	\$ 9,999,930	\$ 10,009,000
Microsoft Co., MTN	2.400	2/6/2022	\$ 10,000,000	\$ 9,998,861	\$ 10,118,100
Microsoft Co., MTN	2.400	2/6/2022	\$ 7,000,000	\$ 7,010,700	\$ 7,082,670
Microsoft Co., MTN	2.400	2/6/2022	\$ 12,081,000	\$ 12,080,919	\$ 12,223,677
Procter & Gamble Co., MTN	2.300	2/6/2022	\$ 10,000,000	\$ 9,992,460	\$ 10,127,000
Apple Inc., MTN	2.500	2/9/2022	\$ 21,000,000	\$ 21,003,884	\$ 21,251,790
Apple Inc., MTN	0.000	2/9/2022	\$ 4,698,000	\$ 4,705,549	\$ 4,712,611
Microsoft Co., MTN	2.375	2/12/2022	\$ 3,575,000	\$ 3,574,453	\$ 3,615,970
Microsoft Co., MTN	2.375	2/12/2022	\$ 1,500,000	\$ 1,500,299	\$ 1,517,190
Microsoft Co., MTN	2.375	2/12/2022	\$ 10,224,000	\$ 10,238,411	\$ 10,341,167
Microsoft Co., MTN	2.375	2/12/2022	\$ 14,000,000	\$ 13,997,868	\$ 14,160,440
Johnson & Johnson, MTN	2.250	3/3/2022	\$ 3,500,000	\$ 3,512,499	\$ 3,542,700
Federal National Mortgage Assoc.	0.000	3/9/2022	\$ 10,000,000	\$ 10,000,000	\$ 10,009,400
United States Treasury	0.375	3/31/2022	\$ 30,000,000	\$ 30,060,508	\$ 30,065,700
United States Treasury	0.375	3/31/2022	\$ 30,000,000	\$ 30,055,292	\$ 30,065,700
Federal National Mortgage Assoc.	2.250	4/12/2022	\$ 7,500,000	\$ 7,493,577	\$ 7,624,500
Federal National Mortgage Assoc.	2.250	4/12/2022	\$ 5,000,000	\$ 4,995,718	\$ 5,083,000
Federal Farm Credit Bank	2.800	4/27/2022	\$ 4,000,000	\$ 3,998,837	\$ 4,088,280
Federal Farm Credit Bank	2.800	4/27/2022	\$ 11,396,000	\$ 11,392,666	\$ 11,647,510
United States Treasury	0.000	4/30/2022	\$ 25,000,000	\$ 25,017,718	\$ 25,023,250
Apple Inc., MTN	2.300	5/11/2022	\$ 5,950,000	\$ 5,939,141	\$ 6,048,116
Apple Inc., MTN	2.700	5/13/2022	\$ 10,000,000	\$ 10,135,674	\$ 10,214,600
Apple Inc., MTN	2.700	5/13/2022	\$ 3,000,000	\$ 3,005,449	\$ 3,064,380
Federal Farm Credit Bank	0.150	5/16/2022	\$ 25,000,000	\$ 24,995,293	\$ 25,012,500
Federal Farm Credit Bank	0.000	5/20/2022	\$ 6,000,000	\$ 6,000,000	\$ 6,019,740
Federal Farm Credit Bank	0.000	5/20/2022	\$ 6,000,000	\$ 6,000,000	\$ 6,019,740
Federal Farm Credit Bank	0.000	5/20/2022	\$ 7,000,000	\$ 7,000,000	\$ 7,023,030
Federal Farm Credit Bank	0.000	5/20/2022	\$ 6,000,000	\$ 6,000,000	\$ 6,019,740
United States Treasury	0.125	5/31/2022	\$ 10,000,000	\$ 10,001,166	\$ 10,003,100
United States Treasury	0.125	5/31/2022	\$ 25,000,000	\$ 25,005,690	\$ 25,007,750

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Federal Farm Credit Bank	1.550	6/1/2022	\$ 3,294,000	\$ 3,337,416	\$ 3,337,777
Federal Farm Credit Bank	0.250	6/2/2022	\$ 3,785,000	\$ 3,789,707	\$ 3,790,640
Federal Home Loan Bank	0.250	6/3/2022	\$ 1,090,000	\$ 1,091,360	\$ 1,091,613
Federal Home Loan Bank	0.250	6/3/2022	\$ 25,000,000	\$ 24,998,360	\$ 25,037,000
Federal Farm Credit Bank	2.200	6/3/2022	\$ 5,000,000	\$ 5,096,280	\$ 5,095,200
Federal Farm Credit Bank	0.000	6/8/2022	\$ 25,000,000	\$ 25,000,000	\$ 24,994,000
Federal Home Loan Mortgage Corp.	0.250	6/8/2022	\$ 3,388,000	\$ 3,392,290	\$ 3,393,218
Federal Home Loan Bank	2.750	6/10/2022	\$ 10,865,000	\$ 10,859,344	\$ 11,135,321
Federal Home Loan Bank	2.125	6/10/2022	\$ 22,000,000	\$ 22,416,135	\$ 22,420,200
Federal Home Loan Bank	2.125	6/10/2022	\$ 4,250,000	\$ 4,331,204	\$ 4,331,175
Federal Home Loan Bank	2.125	6/10/2022	\$ 10,000,000	\$ 10,025,872	\$ 10,191,000
Federal Home Loan Bank	2.125	6/10/2022	\$ 3,990,000	\$ 4,065,664	\$ 4,066,209
United States Treasury	0.125	6/30/2022	\$ 25,000,000	\$ 25,009,278	\$ 25,005,750
United States Treasury	0.125	6/30/2022	\$ 5,000,000	\$ 5,001,701	\$ 5,001,150
Toyota Motor Credit Corp., MTN	2.350	7/14/2022	\$ 20,000,000	\$ 20,000,000	\$ 20,010,800
Federal Home Loan Mortgage Corp.	0.125	7/25/2022	\$ 27,841,000	\$ 27,846,550	\$ 27,847,125
Procter & Gamble Co., MTN	2.150	8/11/2022	\$ 9,294,000	\$ 9,342,651	\$ 9,490,010
Procter & Gamble Co., MTN	2.150	8/11/2022	\$ 10,779,000	\$ 10,841,706	\$ 11,006,329
Federal Home Loan Bank	0.125	8/12/2022	\$ 5,000,000	\$ 4,994,597	\$ 5,000,100
Federal Home Loan Bank	0.125	8/12/2022	\$ 5,000,000	\$ 4,994,597	\$ 5,000,100
Federal Farm Credit Bank	0.000	8/30/2022	\$ 10,000,000	\$ 10,000,000	\$ 10,037,300
Federal Farm Credit Bank	0.000	8/30/2022	\$ 20,000,000	\$ 20,032,272	\$ 20,074,600
Port of Morrow, OR, MUNI	1.809	9/1/2022	\$ 1,000,000	\$ 1,017,995	\$ 1,019,230
Federal National Mortgage Assoc.	1.375	9/6/2022	\$ 4,000,000	\$ 3,994,510	\$ 4,058,920
Federal National Mortgage Assoc.	1.375	9/6/2022	\$ 8,000,000	\$ 7,989,020	\$ 8,117,840
Federal National Mortgage Assoc.	1.375	9/6/2022	\$ 12,349,000	\$ 12,527,377	\$ 12,530,901
Federal National Mortgage Assoc.	1.375	9/6/2022	\$ 4,000,000	\$ 3,994,510	\$ 4,058,920
Federal National Mortgage Assoc.	1.375	9/6/2022	\$ 4,000,000	\$ 3,994,510	\$ 4,058,920
Federal Home Loan Bank	2.000	9/9/2022	\$ 8,700,000	\$ 8,888,762	\$ 8,896,533
Apple Inc., MTN	1.700	9/11/2022	\$ 5,000,000	\$ 4,999,662	\$ 5,087,950

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Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Farm Credit Bank	0.000	9/23/2022	\$ 10,000,000	\$ 9,999,381	\$ 10,011,800
United States Treasury	0.125	9/30/2022	\$ 25,000,000	\$ 24,993,239	\$ 24,996,000
United States Treasury	0.125	9/30/2022	\$ 25,000,000	\$ 25,004,194	\$ 24,996,000
Federal Agricultural Mortgage Corp.	0.000	10/13/2022	\$ 2,250,000	\$ 2,250,000	\$ 2,255,850
Federal Home Loan Mortgage Corp.	0.320	10/20/2022	\$ 10,000,000	\$ 9,999,128	\$ 10,000,000
Federal Home Loan Mortgage Corp.	0.320	10/20/2022	\$ 10,000,000	\$ 9,999,419	\$ 10,000,000
United States Treasury	0.125	10/31/2022	\$ 25,000,000	\$ 24,999,149	\$ 24,989,250
Federal Farm Credit Bank	0.000	11/7/2022	\$ 4,900,000	\$ 4,895,315	\$ 4,917,787
Federal Farm Credit Bank	0.000	11/7/2022	\$ 8,000,000	\$ 8,000,000	\$ 8,042,400
Federal Farm Credit Bank	0.000	11/7/2022	\$ 5,000,000	\$ 5,000,000	\$ 5,026,500
Federal Farm Credit Bank	0.000	12/12/2022	\$ 30,000,000	\$ 30,000,000	\$ 30,172,500
Federal National Mortgage Assoc.	2.375	1/19/2023	\$ 4,000,000	\$ 3,993,041	\$ 4,135,240
Federal Farm Credit Bank	1.640	1/24/2023	\$ 1,785,000	\$ 1,784,535	\$ 1,798,887
United States Treasury	0.000	1/31/2023	\$ 25,000,000	\$ 25,000,603	\$ 25,008,750
Federal Farm Credit Bank	0.125	2/3/2023	\$ 24,000,000	\$ 23,989,304	\$ 23,982,480
Federal Farm Credit Bank	0.125	2/3/2023	\$ 9,000,000	\$ 8,995,989	\$ 8,993,430
Federal Home Loan Bank	1.375	2/17/2023	\$ 2,000,000	\$ 1,997,992	\$ 2,038,480
Federal Home Loan Bank	1.375	2/17/2023	\$ 5,000,000	\$ 4,994,981	\$ 5,096,200
Federal Home Loan Bank	0.125	3/17/2023	\$ 2,000,000	\$ 1,998,112	\$ 1,996,640
Federal Home Loan Bank	0.125	3/17/2023	\$ 10,000,000	\$ 9,990,561	\$ 9,983,200
Federal Home Loan Bank	0.125	3/17/2023	\$ 10,000,000	\$ 9,990,561	\$ 9,983,200
Toyota Motor Credit Corp., MTN	2.900	3/30/2023	\$ 5,000,000	\$ 4,999,679	\$ 5,222,500
Federal Home Loan Mortgage Corp.	0.375	4/20/2023	\$ 5,000,000	\$ 4,992,476	\$ 5,011,700
Federal Home Loan Mortgage Corp.	0.375	4/20/2023	\$ 5,000,000	\$ 4,992,476	\$ 5,011,700
Federal Home Loan Mortgage Corp.	0.375	4/20/2023	\$ 5,000,000	\$ 4,992,476	\$ 5,011,700
Federal Home Loan Mortgage Corp.	0.375	4/20/2023	\$ 25,000,000	\$ 25,096,348	\$ 25,058,500
United States Treasury	0.125	4/30/2023	\$ 10,000,000	\$ 9,994,868	\$ 9,981,300
Colgate-Palmolive Co., MTN	2.100	5/1/2023	\$ 1,500,000	\$ 1,550,038	\$ 1,546,890
State of Oregon, MUNI	0.201	5/1/2023	\$ 650,000	\$ 650,000	\$ 649,311
State of Oregon, MUNI	0.201	5/1/2023	\$ 2,450,000	\$ 2,450,000	\$ 2,446,056

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Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Apple Inc., MTN	2.400	5/3/2023	\$ 4,724,000	\$ 4,908,327	\$ 4,902,945
Federal Farm Credit Bank	0.125	5/10/2023	\$ 15,000,000	\$ 14,982,134	\$ 14,973,450
Federal Farm Credit Bank	0.125	5/10/2023	\$ 2,500,000	\$ 2,497,022	\$ 2,495,575
Apple Inc., MTN	0.750	5/11/2023	\$ 10,000,000	\$ 9,983,101	\$ 10,087,400
Federal National Mortgage Assoc.	0.250	5/22/2023	\$ 1,725,000	\$ 1,726,033	\$ 1,725,017
Federal National Mortgage Assoc.	0.250	5/22/2023	\$ 5,000,000	\$ 5,003,048	\$ 5,000,050
Federal National Mortgage Assoc.	0.250	5/22/2023	\$ 18,729,000	\$ 18,747,247	\$ 18,729,187
Federal National Mortgage Assoc.	0.250	5/22/2023	\$ 5,000,000	\$ 5,003,372	\$ 5,000,050
Federal Farm Credit Bank	0.000	5/30/2023	\$ 25,000,000	\$ 25,000,000	\$ 25,168,750
United States Treasury	2.750	5/31/2023	\$ 25,000,000	\$ 25,517,731	\$ 26,199,250
United States Treasury	2.750	5/31/2023	\$ 25,000,000	\$ 26,228,959	\$ 26,199,250
United States Treasury	1.625	5/31/2023	\$ 25,000,000	\$ 25,693,826	\$ 25,660,250
Federal Home Loan Bank	0.125	6/2/2023	\$ 2,000,000	\$ 1,998,227	\$ 1,994,940
Federal Home Loan Bank	0.125	6/2/2023	\$ 11,000,000	\$ 10,990,246	\$ 10,972,170
Federal Home Loan Bank	0.125	6/2/2023	\$ 12,000,000	\$ 11,989,360	\$ 11,969,640
Federal Home Loan Bank	0.125	6/2/2023	\$ 15,000,000	\$ 14,986,700	\$ 14,962,050
Federal Home Loan Bank	0.150	6/9/2023	\$ 15,000,000	\$ 14,997,379	\$ 14,969,850
Federal Home Loan Bank	2.125	6/9/2023	\$ 3,810,000	\$ 3,954,227	\$ 3,938,168
Federal Home Loan Bank	2.125	6/9/2023	\$ 8,435,000	\$ 8,755,494	\$ 8,718,753
Federal Home Loan Bank	2.125	6/9/2023	\$ 20,665,000	\$ 21,441,458	\$ 21,360,171
Federal National Mortgage Assoc.	0.250	7/10/2023	\$ 10,000,000	\$ 9,985,468	\$ 10,000,100
Federal National Mortgage Assoc.	0.250	7/10/2023	\$ 20,319,000	\$ 20,343,399	\$ 20,319,203
Federal Home Loan Mortgage Corp.	0.250	8/24/2023	\$ 35,000,000	\$ 35,029,952	\$ 34,996,150
Federal National Mortgage Assoc.	0.250	11/27/2023	\$ 5,000,000	\$ 4,995,433	\$ 4,991,050
Federal National Mortgage Assoc.	0.250	11/27/2023	\$ 10,000,000	\$ 9,990,866	\$ 9,982,100
Federal National Mortgage Assoc.	0.250	11/27/2023	\$ 10,000,000	\$ 9,990,866	\$ 9,982,100
Federal Home Loan Mortgage Corp.	0.250	12/4/2023	\$ 10,000,000	\$ 9,991,989	\$ 9,988,400
Federal Home Loan Mortgage Corp.	0.250	12/4/2023	\$ 15,000,000	\$ 14,987,983	\$ 14,982,600
Federal Home Loan Bank	2.500	2/13/2024	\$ 10,000,000	\$ 9,981,435	\$ 10,567,500
Federal Home Loan Bank	2.500	2/13/2024	\$ 5,000,000	\$ 4,990,716	\$ 5,283,750

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Federal National Mortgage Assoc.	0.340	2/15/2024	\$ 3,283,000	\$ 3,285,803	\$ 3,280,833
United States Treasury	2.375	2/29/2024	\$ 15,000,000	\$ 15,808,629	\$ 15,790,500
Federal Farm Credit Bank	0.875	4/8/2024	\$ 5,000,000	\$ 5,000,000	\$ 5,018,450
State of Oregon, MUNI	0.434	5/1/2024	\$ 500,000	\$ 500,000	\$ 499,205
State of Oregon, MUNI	0.434	5/1/2024	\$ 1,525,000	\$ 1,525,000	\$ 1,519,586
United States Treasury	2.000	5/31/2024	\$ 25,000,000	\$ 26,222,811	\$ 26,126,000
Federal Home Loan Bank	0.350	6/7/2024	\$ 5,000,000	\$ 5,000,000	\$ 4,977,550
Federal Home Loan Bank	0.350	6/7/2024	\$ 5,000,000	\$ 5,000,000	\$ 4,977,550
Federal Home Loan Bank	0.350	6/7/2024	\$ 10,000,000	\$ 10,000,000	\$ 9,955,100
Federal National Mortgage Assoc.	0.410	8/12/2024	\$ 15,000,000	\$ 14,994,508	\$ 14,988,600
Federal Home Loan Bank	2.875	9/13/2024	\$ 6,600,000	\$ 7,133,464	\$ 7,090,314
Tennessee Valley Authority	2.875	9/15/2024	\$ 4,311,000	\$ 4,661,329	\$ 4,631,049
Federal National Mortgage Assoc.	0.420	9/30/2024	\$ 25,000,000	\$ 25,000,000	\$ 24,965,250
Federal National Mortgage Assoc.	1.625	10/15/2024	\$ 5,000,000	\$ 4,994,363	\$ 5,179,050
Federal National Mortgage Assoc.	1.625	10/15/2024	\$ 5,000,000	\$ 4,994,363	\$ 5,179,050
State of Oregon, MUNI	0.795	11/1/2024	\$ 3,500,000	\$ 3,539,854	\$ 3,522,330
Federal Home Loan Mortgage Corp.	0.450	11/25/2024	\$ 25,000,000	\$ 25,000,000	\$ 24,863,250
Federal Farm Credit Bank	0.470	1/27/2025	\$ 22,880,000	\$ 22,860,460	\$ 22,847,282
Federal Farm Credit Bank	0.400	1/28/2025	\$ 10,000,000	\$ 9,990,857	\$ 9,930,400
Federal Home Loan Mortgage Corp.	1.500	2/12/2025	\$ 5,000,000	\$ 4,997,211	\$ 5,158,650
Federal Home Loan Mortgage Corp.	1.500	2/12/2025	\$ 5,000,000	\$ 4,997,211	\$ 5,158,650
Federal Home Loan Mortgage Corp.	1.500	2/12/2025	\$ 5,000,000	\$ 4,997,211	\$ 5,158,650
Federal Home Loan Bank	0.625	2/26/2025	\$ 4,845,000	\$ 4,844,045	\$ 4,835,940
Federal Home Loan Bank	0.500	4/14/2025	\$ 10,000,000	\$ 9,962,374	\$ 9,940,000
Federal Farm Credit Bank	0.710	4/21/2025	\$ 20,000,000	\$ 19,990,473	\$ 19,946,600
Federal National Mortgage Assoc.	0.625	4/22/2025	\$ 4,000,000	\$ 3,993,711	\$ 3,995,080
Federal National Mortgage Assoc.	0.625	4/22/2025	\$ 4,000,000	\$ 3,993,711	\$ 3,995,080
Federal National Mortgage Assoc.	0.625	4/22/2025	\$ 4,000,000	\$ 3,993,711	\$ 3,995,080
Federal National Mortgage Assoc.	0.625	4/22/2025	\$ 4,000,000	\$ 3,993,711	\$ 3,995,080
Federal National Mortgage Assoc.	0.625	4/22/2025	\$ 4,000,000	\$ 3,993,711	\$ 3,995,080

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PORTFOLIO HOLDINGS

Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
State of Oregon, MUNI	0.874	5/1/2025	\$ 500,000	\$ 500,000	\$ 502,960
State of Oregon, MUNI	0.874	5/1/2025	\$ 1,220,000	\$ 1,220,000	\$ 1,217,572
State of Oregon, MUNI	0.895	5/1/2025	\$ 2,000,000	\$ 2,020,084	\$ 2,013,420
Tennessee Valley Authority	0.750	5/15/2025	\$ 5,000,000	\$ 4,988,633	\$ 5,029,900
Federal Home Loan Mortgage Corp.	0.750	5/28/2025	\$ 25,000,000	\$ 25,000,000	\$ 24,907,500
Federal Home Loan Mortgage Corp.	0.500	5/30/2025	\$ 11,750,000	\$ 11,750,000	\$ 11,568,815
Multnomah County OR SD #1J, MUNI	0.500	6/15/2025	\$ 25,000,000	\$ 25,031,400	\$ 24,724,750
Federal National Mortgage Assoc.	0.500	6/17/2025	\$ 5,000,000	\$ 4,991,787	\$ 4,968,700
Federal National Mortgage Assoc.	0.500	6/17/2025	\$ 5,000,000	\$ 4,991,787	\$ 4,968,700
Federal National Mortgage Assoc.	0.500	6/17/2025	\$ 15,000,000	\$ 14,975,357	\$ 14,906,100
Federal National Mortgage Assoc.	0.500	6/17/2025	\$ 25,000,000	\$ 24,815,008	\$ 24,843,500
Federal National Mortgage Assoc.	0.375	8/25/2025	\$ 5,000,000	\$ 4,980,543	\$ 4,925,950
Federal National Mortgage Assoc.	0.375	8/25/2025	\$ 5,000,000	\$ 4,980,543	\$ 4,925,950
Federal National Mortgage Assoc.	0.375	8/25/2025	\$ 5,000,000	\$ 4,980,543	\$ 4,925,950
Federal National Mortgage Assoc.	0.375	8/25/2025	\$ 5,000,000	\$ 4,980,543	\$ 4,925,950
Federal Home Loan Mortgage Corp.	0.375	9/23/2025	\$ 25,000,000	\$ 24,909,986	\$ 24,608,750
Federal Home Loan Mortgage Corp.	0.375	9/23/2025	\$ 25,000,000	\$ 24,872,258	\$ 24,608,750
Federal Home Loan Mortgage Corp.	0.375	9/23/2025	\$ 5,000,000	\$ 4,987,252	\$ 4,921,750
Federal Home Loan Mortgage Corp.	0.500	9/29/2025	\$ 10,000,000	\$ 10,000,000	\$ 9,864,500
Federal Home Loan Mortgage Corp.	0.520	9/29/2025	\$ 15,000,000	\$ 15,000,000	\$ 14,842,500
Federal Home Loan Mortgage Corp.	0.550	9/30/2025	\$ 10,000,000	\$ 9,997,449	\$ 9,896,400
Federal National Mortgage Assoc.	0.500	11/7/2025	\$ 5,000,000	\$ 4,984,373	\$ 4,940,650
Federal National Mortgage Assoc.	0.500	11/7/2025	\$ 5,000,000	\$ 4,984,373	\$ 4,940,650
Federal National Mortgage Assoc.	0.500	11/7/2025	\$ 14,000,000	\$ 13,956,246	\$ 13,833,820
Federal Home Loan Mortgage Corp.	0.610	11/10/2025	\$ 9,200,000	\$ 9,200,000	\$ 9,160,624
Federal National Mortgage Assoc.	0.650	11/18/2025	\$ 15,000,000	\$ 15,000,000	\$ 14,884,350
Federal Home Loan Mortgage Corp.	0.625	11/24/2025	\$ 9,250,000	\$ 9,248,779	\$ 9,215,405
Federal Home Loan Mortgage Corp.	0.610	5/26/2026	\$ 30,000,000	\$ 30,000,000	\$ 29,430,000
Federal Home Loan Mortgage Corp.	0.625	5/28/2026	\$ 10,700,000	\$ 10,700,000	\$ 10,493,597
Federal National Mortgage Assoc.	0.750	7/30/2026	\$ 5,000,000	\$ 5,000,000	\$ 4,955,300

CITY OF PORTLAND, OREGON

June 30, 2021

(Unaudited)

PORTFOLIO HOLDINGS

Issuer	Coupon	Maturity	Par Value	Book Value	Market Value
Federal Home Loan Mortgage Corp.	0.800	8/4/2026	\$ 10,000,000	\$ 9,995,331	\$ 9,847,100
Federal Farm Credit Bank	0.670	8/13/2026	\$ 5,000,000	\$ 5,000,000	\$ 4,880,650
Federal Home Loan Bank	1.625	3/12/2027	\$ 12,265,000	\$ 12,692,325	\$ 12,697,219
Federal Home Loan Bank	1.320	3/29/2027	\$ 10,000,000	\$ 10,000,000	\$ 9,961,200
Federal National Mortgage Assoc.	0.800	4/29/2027	\$ 7,900,000	\$ 7,892,915	\$ 7,791,849
Federal Home Loan Mortgage Corp.	0.850	8/6/2027	\$ 25,000,000	\$ 25,000,000	\$ 24,421,750
Federal Home Loan Mortgage Corp.	1.000	12/23/2027	\$ 20,000,000	\$ 19,994,445	\$ 19,608,600
Federal Home Loan Bank	1.000	2/25/2028	\$ 20,000,000	\$ 19,949,629	\$ 19,561,600
Federal Home Loan Bank	1.100	2/25/2028	\$ 10,000,000	\$ 10,000,000	\$ 9,912,700
			<u>\$ 2,506,235,000</u>	<u>\$ 2,514,223,907</u>	<u>\$ 2,515,558,167</u>

(CP) = Corp. Commercial Paper, (MTN) = Corp. Medium Term Note

(MUNI) = Municipal Bond

CITY OF PORTLAND, OREGON

June 30, 2021

(Unaudited)

BANK DEPOSITS

Operating Accounts (DDA*)

BANK / CREDIT UNION	DEPOSIT
Key Bank	41,537
US Bank	1,450,624
Wells Fargo Bank	118,504,540
<i>SUBTOTAL DDA Accounts</i>	<i>119,996,701</i>

* Demand Deposit Account (DDA) qualifies for compensating credit, up to but not above monthly banking fees.

Interest Bearing Accounts / CD's

BANK / CREDIT UNION	DEPOSIT
Advantis Credit Union	249,695
Columbia State Bank	246,845
Beneficial State Bank	500,731
OnPoint Community Credit Union	251,766
The Commerce Bank of Oregon	251,453
Umpqua Bank	246,941
Unitus Community Credit Union	252,541
US Bank	19,264
<i>SUBTOTAL Interest Bearing Accounts / CD's</i>	<i>2,019,237</i>
TOTAL BANK DEPOSITS	\$122,015,938

CITY OF PORTLAND, OREGON

June 30, 2021
(Unaudited)

