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	Actual FY 2003-04	Actual FY 2004-05	Revised FY 2005-06	Yr End Est. FY 2005-06	Proposed FY 2006-07	Approved FY 2006-07	Adopted FY 2006-07
RESOURCES							
External Revenues							
Licenses and Permits							
Business Licenses	18,431,973	8,142,959	2,100,000	3,500,000	4,582,892	4,582,892	4,582,892
	18,431,973	8,142,959	2,100,000	3,500,000	4,582,892	4,582,892	4,582,892
Miscellaneous Revenues							
Interest Earned	43,260	152,979	30,000	30,000	20,000	20,000	20,000
	43,260	152,979	30,000	30,000	20,000	20,000	20,000
Total External Revenues	18,475,233	8,295,938	2,130,000	3,530,000	4,602,892	4,602,892	4,602,892
Internal Revenues							
Other Cash Transfers							
General Fund	5,100,000	0	0	0	0	0	0
	5,100,000	0	0	0	0	0	0
Total Internal Revenues	5,100,000	0	0	0	0	0	0
Beginning Fund Balance	0	2,908,361	4,709,483	4,895,701	1,699,461	1,699,461	1,699,461
TOTAL RESOURCES	\$ 23,575,233	\$ 11,204,299	\$ 6,839,483	\$ 8,425,701	\$ 6,302,353	\$ 6,302,353	\$ 6,302,353
REQUIREMENTS							
Bureau Expenses							
External Materials and Services							
Internal Materials and Services							
Technology Services Fund	0	0	439	439	441	441	441
Bureau of Licenses	304,594	304,736	312,374	312,374	0	0	0
OMF - Revenue Bureau	0	0	0	0	256,025	256,025	256,025
	304,594	304,736	312,813	312,813	256,466	256,466	256,466
Total Bureau Expenses	6,304,594	6,304,736	6,312,813	6,699,515	6,256,466	6,256,466	6,258,235
Fund Requirements							
General Fund Overhead							
Fund Cash Transfers							
Campaign Finance Fund	0	3,862	26,290	26,290	42,232	42,232	42,232
General Fund	0	0	435	435	3,655	3,655	1,886
Governmental Bond Redemption	14,362,278	0	0	0	0	0	0
	14,362,278	0	435	435	3,655	3,655	1,886
Ending Balance							
Unappropriated Ending Balance	2,908,361	4,895,701	499,945	1,699,461	0	0	0
	2,908,361	4,895,701	499,945	1,699,461	0	0	0
Total Fund Requirements	17,270,639	4,899,563	526,670	1,726,186	45,887	45,887	44,118
TOTAL REQUIREMENTS	\$ 23,575,233	\$ 11,204,299	\$ 6,839,483	\$ 8,425,701	\$ 6,302,353	\$ 6,302,353	\$ 6,302,353

FUND OVERVIEW

The Business License Surcharge Fund was created to provide funding for schools within the City of Portland over a four-year period, from FY 2002-03 through FY 2005-06. Each year the appropriate surcharge rate was calculated to reach total collections for allocation to the school districts of \$38 million net of costs. Since the economy improved by FY 2004-05, collections were sufficient to allow a 0% surcharge rate for tax year 2005. The final payment to the schools on the initial surcharge approved by Council was made in June 2006.

In June 2006, Council passed an ordinance to continue the business license surcharge for tax years 2006 and 2007. The surcharge will allow additional payments of \$6 million and \$3 million to the school districts in June 2007 and June 2008 respectively. In FY 2006-07, the Revenue Bureau will continue final collection and reconciliation work for the initial surcharge and begin collection for subsequent tax years.

Managing Agency

Office of Management & Finance, Revenue Bureau

	Actual FY 2003-04	Actual FY 2004-05	Revised FY 2005-06	Yr End Est. FY 2005-06	Proposed FY 2006-07	Approved FY 2006-07	Adopted FY 2006-07
RESOURCES							
External Revenues							
Service Charges and Fees							
Miscellaneous	0	0	0	2,680	0	0	0
	0	0	0	2,680	0	0	0
Local Sources							
Local Cost Sharing	0	0	0	0	1,043	1,043	0
	0	0	0	0	1,043	1,043	0
Miscellaneous Revenues							
Interest Earned	0	0	0	0	27,494	27,494	27,494
	0	0	0	0	27,494	27,494	27,494
Total External Revenues	0	0	0	2,680	28,537	28,537	27,494
Internal Revenues							
Other Cash Transfers							
BFFES Facilities Bond Const Fund	0	0	9,317	9,317	4,160	4,160	2,147
Business License Surcharge	0	0	435	435	3,655	3,655	1,886
Cable Fund	0	0	2,060	2,060	1,819	1,819	939
City/Fleet Services	0	0	30,422	30,422	19,235	19,235	9,927
Convention & Tourism Fund	0	0	1,523	1,523	1,301	1,301	671
Development Services Fund	0	0	40,292	40,292	36,213	36,213	18,688
Emergency Communication Fund	0	0	18,108	18,108	15,573	15,573	8,037
Environmental Remediation Fund	0	0	557	557	5,076	5,076	2,620
Facilities Services Fund	0	0	19,047	19,047	22,880	22,880	11,808
General Fund	0	0	447,526	447,526	542,241	542,241	280,368
Golf Fund	0	0	8,139	8,139	6,218	6,218	3,209
Health Insurance Fund	0	0	47,665	47,665	0	0	0
Hydropower Operating Fund	0	0	3,409	3,409	2,782	2,782	1,436
Insurance & Claims Fund	0	0	10,023	10,023	7,631	7,631	3,938
LID Construction Fund	0	0	12,526	12,526	14,296	14,296	7,378
Parking Facilities Fund	0	0	6,548	6,548	6,615	6,615	3,414
Parks Capital Const & Maint Fund	0	0	6,709	6,709	9,667	9,667	4,989
Parks Local Option Levy	0	0	7,114	7,114	6,616	6,616	3,414
Portland International Raceway	0	0	1,596	1,596	1,510	1,510	779
PPA Health Insurance Fund	0	0	0	0	0	0	0
Printing & Distribution	0	0	9,093	9,093	7,080	7,080	3,654
Private for Hire Trans Safety	0	0	0	0	13	13	7
Public Safety Fund	0	0	236	236	883	883	456
Sewer System Operating Fund	0	0	275,598	275,598	222,232	222,232	114,687
Solid Waste Management Fund	0	0	4,210	4,210	2,887	2,887	1,490
Spectator Facilities Operating	0	0	7,733	7,733	5,146	5,146	2,656
Technology Services Fund	0	0	41,615	41,615	45,229	45,229	23,341
FPD&R Fund	0	0	2,925	2,925	2,856	2,856	1,474
Transportation Operating Fund	0	0	151,758	151,758	155,980	155,980	80,496
Water Fund	0	0	122,108	122,108	99,703	99,703	51,453

	Actual FY 2003-04	Actual FY 2004-05	Revised FY 2005-06	Yr End Est. FY 2005-06	Proposed FY 2006-07	Approved FY 2006-07	Adopted FY 2006-07
Workers Compensation Fund	0	0	7,708	7,708	5,112	5,112	2,638
	0	0	1,296,000	1,296,000	1,254,609	1,254,609	648,000
Total Internal Revenues	0	0	1,296,000	1,296,000	1,254,609	1,254,609	648,000
Beginning Fund Balance	0	0	0	0	916,476	916,476	916,476
TOTAL RESOURCES	\$ 0	\$ 0	\$ 1,296,000	\$ 1,298,680	\$ 2,199,622	\$ 2,199,622	\$ 1,591,970
REQUIREMENTS							
Bureau Expenses							
Personal Services	0	0	54,312	18,104	0	0	0
External Materials and Services	0	0	1,241,688	364,100	1,202,887	1,202,887	50,235
Internal Materials and Services	0	0	0	0	53,316	53,316	53,316
City Auditor	0	0	0	0	53,316	53,316	53,316
Total Bureau Expenses	0	0	1,296,000	382,204	1,256,203	1,256,203	103,551
Fund Requirements							
General Operating Contingency	0	0	0	0	936,196	936,196	1,481,196
General Operating Contingency	0	0	0	0	936,196	936,196	1,481,196
General Fund Overhead	0	0	0	0	7,223	7,223	7,223
Ending Balance	0	0	0	916,476	0	0	0
Unappropriated Ending Balance	0	0	0	916,476	0	0	0
Total Fund Requirements	0	0	0	916,476	943,419	943,419	1,488,419
TOTAL REQUIREMENTS	\$ 0	\$ 0	\$ 1,296,000	\$ 1,298,680	\$ 2,199,622	\$ 2,199,622	\$ 1,591,970

FUND OVERVIEW

The Office of the City Auditor administers the Campaign Finance Fund. The City Council passed Ordinance #179258 on May 18, 2005 creating this fund as a voluntary system of public campaign financing for Auditor, City Commissioner, and Mayoral elections. Candidates may choose to participate in the system and receive public funds after qualification, or they may choose to raise funds in the traditional manner. The City Council intends to place the issue before voters in 2010 to decide whether to continue the system.

Managing Agency Office of the City Auditor

CHANGES FROM PRIOR YEAR

The FY 2006-07 cash transfer funding is half that of FY 2005-06, reflecting lower than expected expenses in the first election cycle (FY 2005-06 and FY 2006-07) as well as Council's intent to refer the issue to voters in 2010.

	Actual FY 2003-04	Actual FY 2004-05	Revised FY 2005-06	Yr End Est. FY 2005-06	Proposed FY 2006-07	Approved FY 2006-07	Adopted FY 2006-07
RESOURCES							
External Revenues							
Service Charges and Fees							
Miscellaneous	73,744	138,536	30,000	130,000	30,000	30,000	30,000
	73,744	138,536	30,000	130,000	30,000	30,000	30,000
Miscellaneous Revenues							
Interest Earned	239,529	406,381	264,800	600,000	542,000	542,000	542,000
Other Miscellaneous	125,394	133,934	1,000	65,000	1,000	1,000	1,000
Refunds	950	10,977	0	0	0	0	0
Sale of Capital Assets	689,093	544,261	824,155	725,000	568,000	568,000	568,000
Sales Miscellaneous	367	2,883	1,000	1,000	1,000	1,000	1,000
	1,055,333	1,098,436	1,090,955	1,391,000	1,112,000	1,112,000	1,112,000
Total External Revenues	1,129,077	1,236,972	1,120,955	1,521,000	1,142,000	1,142,000	1,142,000
Internal Revenues							
Other Cash Transfers							
General Fund	0	0	0	0	0	0	0
	0	0	0	0	0	0	0
Federal Grants Transfers							
Interfund Service Reimbursements							
City Attorney	3,027	3,067	4,160	4,160	1,040	1,040	1,040
City Auditor	1,076	710	2,380	2,380	520	520	520
BES Internal Services	34,433	18,317	19,273	19,273	3,671	3,671	3,671
Bureau of Licenses	1,288	2,183	2,600	2,600	0	0	0
Cable	0	41	104	104	104	104	104
Cable Communications	36	62	416	416	104	104	104
CityFleet Services	473	0	0	0	0	0	0
Commissioner of Public Affairs	0	0	208	208	0	0	0
Commissioner of Public Safety	574	46	520	520	520	520	520
Commissioner of Public Utilities	0	192	0	0	0	0	0
Commissioner of Public Works	458	697	520	520	520	520	520
Communications Services	58,011	63,509	0	0	0	0	0
Development Services	284,680	314,564	313,658	325,000	430,692	430,692	430,692
Emergency Communications	2,308	4,046	1,899	1,899	33,143	5,769	5,769
Emergency Management	2,737	4,494	3,767	3,767	2,940	2,940	2,940
Environmental Services	349,963	355,026	384,192	416,172	453,959	453,959	453,909
Facilities Services Fund	57,370	57,712	50,224	65,000	52,342	52,342	52,342
Fire Bureau	648,155	858,283	815,900	900,000	912,649	912,649	912,649
Golf Fund	250,407	195,880	205,901	205,901	202,320	202,320	202,320
Government Relations	5,264	11,336	0	10,000	17,000	17,000	17,000
Health Insurance	124	213	208	2,000	0	0	0
Housing & Community Development	959	532	1,560	1,560	1,040	1,040	1,040
Hydroelectric Power Op Fund	3,290	3,080	2,847	2,847	3,349	3,349	3,349
Insurance & Claims	1,775	1,526	2,704	2,704	208	208	208
Management & Finance	9,624	14,995	14,040	14,040	6,760	6,760	6,760
Mayor	11	29	5,273	5,273	3,632	3,632	3,632
Neighborhood Involvement	44,896	40,332	39,477	39,477	0	0	0

Legislative, Administrative, and Support Service Area

	Actual FY 2003-04	Actual FY 2004-05	Revised FY 2005-06	Yr End Est. FY 2005-06	Proposed FY 2006-07	Approved FY 2006-07	Adopted FY 2006-07
Sustainable Development	379	78	312	312	208	208	208
Office of Transportation	7,140,891	7,256,800	7,911,310	8,363,690	7,891,023	7,891,023	7,891,023
Parking Facilities Fund	18	0	0	0	0	0	0
Parks Bureau	1,447,267	1,505,241	1,446,076	1,800,000	1,637,830	1,637,830	1,637,830
Parks Capital Const & Maint Fund	6,157	5,395	6,232	6,232	5,218	5,218	5,218
Planning Bureau	5,939	4,535	4,280	4,280	2,600	2,600	2,600
Police Bureau	5,209,124	7,073,904	6,505,373	7,000,000	7,045,834	7,045,834	7,045,834
Portland International Raceway	5,364	5,957	5,878	5,878	6,535	6,535	6,535
Printing & Distribution	22,937	27,082	28,156	40,000	30,574	30,574	30,574
Solid Waste Management Fund	2,656	2,549	2,031	2,031	2,053	2,053	2,053
Technology Services Fund	9,745	13,921	86,255	86,255	102,917	102,917	102,917
Water Bureau	1,730,407	1,684,129	1,728,451	2,500,000	2,230,485	2,459,525	2,459,525
Workers' Compensation Fund	767	1,487	1,092	1,092	208	208	208
	17,342,590	19,531,950	19,597,277	21,835,591	21,081,998	21,283,664	21,283,664
Equipment Cash Transfers							
Communications Services	31,278	2,799	0	0	0	0	0
Development Services	0	22,340	0	0	0	0	0
Fire Bureau	4,900	8,775	30,000	30,000	0	0	0
Golf Fund	0	0	7,100	7,100	0	0	0
Office of Transportation	474,310	291,487	1,190,293	1,276,793	1,158,393	1,158,393	1,158,393
Parks Bureau	140,314	112,652	0	0	0	0	0
Parks Trust	0	51,600	0	0	0	0	0
Police Bureau	95,586	338,942	31,000	31,000	0	0	0
Portland International Raceway	0	0	70,000	70,000	0	0	0
Public Safety Fund	0	368,584	0	0	0	0	0
Technical Services	0	0	34,000	34,000	0	0	0
	746,388	1,197,179	1,362,393	1,448,893	1,158,393	1,158,393	1,158,393
Intra-Fund Service Reimbursement							
	0	0	76,499	83,407	0	0	0
Total Internal Revenues	18,088,978	20,729,129	21,061,169	23,373,891	22,240,391	22,442,057	22,442,057
Beginning Fund Balance	18,886,971	19,913,643	19,033,664	18,279,617	18,585,131	18,585,131	18,585,131
TOTAL RESOURCES	\$ 38,105,026	\$ 41,879,744	\$ 41,215,788	\$ 43,174,508	\$ 41,967,522	\$ 42,169,188	\$ 42,169,188
REQUIREMENTS							
Bureau Expenses							
Personal Services	5,133,807	5,119,836	5,399,386	5,865,994	5,764,075	5,764,075	5,764,075
External Materials and Services	6,495,620	8,192,372	8,420,859	10,029,173	8,956,761	9,142,561	9,142,561
Internal Materials and Services	473	0	0	0	0	0	0
CityFleet Services	52,335	67,659	0	0	0	0	0
Communications Services	468,860	585,821	594,790	594,790	602,335	602,335	602,335
Facilities Services	225,689	143,744	153,946	153,946	140,977	140,977	140,977
Insurance	17,522	17,067	18,065	18,065	17,983	17,983	17,983
Printing & Distribution	92,589	102,123	168,986	198,986	190,995	190,995	190,995
Technology Services Fund	365,300	394,912	391,602	391,602	297,685	297,685	297,685
Office of Management & Finance	0	0	7,570	0	7,795	7,795	7,795
Parks Bureau	0	10,031	0	7,570	0	0	0
Parks Bureau	330	1,166	1,536	1,536	2,016	2,016	2,016
Sustainable Development							

	Actual FY 2003-04	Actual FY 2004-05	Revised FY 2005-06	Yr End Est. FY 2005-06	Proposed FY 2006-07	Approved FY 2006-07	Adopted FY 2006-07
Transportation	121,809	30,684	5,000	5,000	5,000	5,000	5,000
Water Bureau	88,768	0	0	0	0	0	0
Same Fund Services	0	0	76,499	76,499	0	0	0
Capital Outlay	1,433,675	1,353,207	1,417,994	1,447,994	1,264,786	1,264,786	1,264,786
Total Bureau Expenses	3,151,056	8,017,088	6,894,434	6,135,358	4,831,628	4,831,628	4,831,628
Total Bureau Expenses	16,214,158	22,682,503	22,132,673	23,478,519	20,817,250	21,003,050	21,003,050
Fund Requirements							
General Operating Contingency							
General Operating Contingency	0	0	839,606	0	19,845,422	19,861,288	19,870,596
Prior Years Encumbered	0	0	500,000	0	0	0	0
Compensation Adjustment	0	0	266,608	0	110,056	110,056	110,056
General Fund Overhead	0	0	1,606,214	0	19,955,478	19,971,344	19,980,652
Fund Cash Transfers	877,260	609,771	787,192	787,192	764,457	764,457	764,457
Campaign Finance Fund	0	0	30,422	30,422	19,235	19,235	9,927
Facilities Services	940,000	0	0	0	0	0	0
General Fund	37,486	30,104	0	0	0	0	0
Golf Fund	50,674	0	0	0	0	0	0
Health Insurance	0	0	0	0	39,692	39,692	39,692
Hydroelectric Power Op Fund	0	65,000	0	0	0	0	0
Pension Debt Redemption Fund	0	0	293,244	293,244	371,410	371,410	371,410
Solid Waste Management Fund	11,010	0	0	0	0	0	0
Transportation Operating	14,083	0	0	0	0	0	0
Debt Retirement	1,053,253	95,104	323,666	323,666	430,337	430,337	421,029
Debt Req Net Issue Cost	46,712	212,749	0	0	0	0	0
Ending Balance	46,712	212,749	0	0	0	0	0
Reserve for Future Years	0	0	1,124,554	0	0	0	0
Unappropriated Ending Balance	19,913,643	18,279,617	201,489	18,585,131	0	0	0
Unexpendable Reserve	0	0	15,040,000	0	0	0	0
Total Fund Requirements	19,913,643	18,279,617	16,366,043	18,585,131	0	0	0
TOTAL REQUIREMENTS	21,890,868	19,197,241	19,083,115	19,695,989	21,150,272	21,166,138	21,166,138
TOTAL REQUIREMENTS	\$ 38,105,026	\$ 41,879,744	\$ 41,215,788	\$ 43,174,508	\$ 41,967,522	\$ 42,169,188	\$ 42,169,188

FUND OVERVIEW

The CityFleet Operating Fund accounts for the revenues and expenses associated with CityFleet's operations. CityFleet acquires, modifies, services, repairs, and disposes of vehicles and equipment owned, leased, and rented by the City.

Revenue

The fund's major source of revenue is service reimbursement transfers from City bureaus. Outside agencies also pay the City for vehicle maintenance services provided. As the number of City vehicles has continued to increase, the total revenue from charges to City bureaus has risen as well. Revenues from the sale of replaced vehicles continues to grow. Funding for additional, new vehicles is accomplished through cash transfers. An increase in the number of rented and leased vehicles has also contributed to a growth in the size of the fund.

Managing Agency

Office of Management and Finance, Business Operations

	Actual FY 2003-04	Actual FY 2004-05	Revised FY 2005-06	Yr End Est. FY 2005-06	Proposed FY 2006-07	Approved FY 2006-07	Adopted FY 2006-07
RESOURCES							
External Revenues							
Service Charges and Fees							
Miscellaneous	3,552,556	3,656,298	0	0	0	0	0
Rents and Reimbursements	87,958	89,126	0	0	0	0	0
	3,640,514	3,745,424	0	0	0	0	0
Miscellaneous Revenues							
Bond and Note Sales	685,708	0	0	0	0	0	0
Interest Earned	125,218	253,136	0	0	0	0	0
Other Miscellaneous	42	78	0	0	0	0	0
Refunds	236,390	10,904	0	0	0	0	0
Sales Miscellaneous	149,241	110,311	0	0	0	0	0
	1,196,599	374,429	0	0	0	0	0
	4,837,113	4,119,853	0	0	0	0	0
Total External Revenues							
Internal Revenues							
Other Cash Transfers							
Cable Fund	153,096	200,316	0	0	0	0	0
General Fund	250,000	692,500	0	0	0	0	0
	403,096	892,816	0	0	0	0	0
Interfund Service Reimbursements							
City Attorney	46,097	49,240	0	0	0	0	0
City Auditor	64,072	62,165	0	0	0	0	0
BES Internal Services	48,520	29,533	0	0	0	0	0
BES Laboratory Services	0	12,040	0	0	0	0	0
BES Modeling Services	0	4,155	0	0	0	0	0
BFFES Facilities Bond Const Fund	64,253	71,792	0	0	0	0	0
Bureau of Licenses	108,023	129,696	0	0	0	0	0
Cable	3,311	3,330	0	0	0	0	0
Cable Communications	3,830	3,687	0	0	0	0	0
Children's Investment Fund	0	4,310	0	0	0	0	0
City/Fleet Services	52,334	67,660	0	0	0	0	0
Commissioner of Public Affairs	8,635	8,600	0	0	0	0	0
Commissioner of Public Safety	9,280	8,614	0	0	0	0	0
Commissioner of Public Utilities	8,460	9,867	0	0	0	0	0
Commissioner of Public Works	8,389	8,609	0	0	0	0	0
Development Services	385,921	393,706	0	0	0	0	0
Emergency Communications	377,141	398,624	0	0	0	0	0
Emergency Management	58,830	66,007	0	0	0	0	0
Environmental Services	1,248,948	784,735	0	0	0	0	0
Environmental Services	0	9,202	0	0	0	0	0
Facilities Services Fund	528,656	296,517	0	0	0	0	0
Fire Bureau	997,353	1,003,582	0	0	0	0	0
FPD&R	21,938	19,914	0	0	0	0	0
Golf Fund	15,787	17,321	0	0	0	0	0
Government Relations	22,731	23,539	0	0	0	0	0
Health Insurance	7,487	7,101	0	0	0	0	0

	Actual FY 2003-04	Actual FY 2004-05	Revised FY 2005-06	Yr End Est. FY 2005-06	Proposed FY 2006-07	Approved FY 2006-07	Adopted FY 2006-07
Housing & Community Development	25,061	26,599	0	0	0	0	0
Hydroelectric Power Op Fund	5,369	4,941	0	0	0	0	0
Insurance & Claims	10,117	12,532	0	0	0	0	0
Management & Finance	165,769	164,115	0	0	0	0	0
Mayor	22,268	24,295	0	0	0	0	0
Neighborhood Involvement	100,770	135,561	0	0	0	0	0
Sustainable Development	13,915	17,894	0	0	0	0	0
Office of Transportation	1,105,905	1,097,564	0	0	0	0	0
OMF - Revenue Bureau	0	77,082	0	0	0	0	0
Parking Facilities Fund	17,223	21,386	0	0	0	0	0
Parks Bureau	522,279	560,115	0	0	0	0	0
Parks Capital Const & Maint Fund	31,579	10,874	0	0	0	0	0
Planning Bureau	57,432	52,637	0	0	0	0	0
Police Bureau	3,293,495	3,337,887	0	0	0	0	0
Portland International Raceway	12,147	12,410	0	0	0	0	0
Portland Parks Memorial Trust	10,688	933	0	0	0	0	0
Printing & Distribution	31,308	32,210	0	0	0	0	0
Solid Waste Management Fund	18,036	18,957	0	0	0	0	0
Technology Services Fund	211,011	250,003	0	0	0	0	0
Utility Billing System	0	19,719	0	0	0	0	0
Water Bureau	1,388,719	1,459,193	0	0	0	0	0
Workers' Compensation Fund	11,566	13,841	0	0	0	0	0
	11,144,653	10,844,294	0	0	0	0	0
Equipment Cash Transfers							
Police Bureau	89,003	84,250	0	0	0	0	0
Water Bureau	0	7,100	0	0	0	0	0
	89,003	91,350	0	0	0	0	0
Minor Equipment and Tools							
Fire Bureau	16,500	13,548	0	0	0	0	0
Office of Transportation	3,191	25,128	0	0	0	0	0
Police Bureau	201,640	66,158	0	0	0	0	0
Public Safety Fund	0	37,044	0	0	0	0	0
Water Bureau	0	21,964	0	0	0	0	0
	221,331	163,842	0	0	0	0	0
Total Internal Revenues	11,858,083	11,992,302	0	0	0	0	0
Beginning Fund Balance	8,775,281	11,774,107	0	0	0	0	0
TOTAL RESOURCES	\$ 25,470,477	\$ 27,886,262	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
REQUIREMENTS							
Bureau Expenses							
Personal Services	2,900,176	3,236,375	0	0	0	0	0
External Materials and Services	6,704,734	7,193,501	0	0	0	0	0
Internal Materials and Services							
City/Fleet Services	58,010	63,509	0	0	0	0	0
Facilities Services	343,137	433,381	0	0	0	0	0
Insurance	83,408	99,344	0	0	0	0	0

	Actual FY 2003-04	Actual FY 2004-05	Revised FY 2005-06	Yr End Est. FY 2005-06	Proposed FY 2006-07	Approved FY 2006-07	Adopted FY 2006-07
Printing & Distribution	6,302	6,191	0	0	0	0	0
Technology Services Fund	215,183	138,814	0	0	0	0	0
Cable Communications	10,000	10,000	0	0	0	0	0
Office of Management & Finance	372,855	398,534	0	0	0	0	0
Parking Facilities	3,600	3,650	0	0	0	0	0
Parks Bureau	842	991	0	0	0	0	0
Parks Capital Const & Maint Fund	0	25,000	0	0	0	0	0
Special Appropriations	1,742	75	0	0	0	0	0
Transportation	10,573	7,565	0	0	0	0	0
Capital Outlay	1,105,652	1,187,054	0	0	0	0	0
Equipment Cash Transfers	941,371	487,531	0	0	0	0	0
City/Fleet Services	31,278	2,799	0	0	0	0	0
	31,278	2,799	0	0	0	0	0
Total Bureau Expenses	11,683,211	12,107,260	0	0	0	0	0
Fund Requirements							
General Fund Overhead	539,623	326,195	0	0	0	0	0
Fund Cash Transfers							
Facilities Services	0	1,603	0	0	0	0	0
General Fund	0	80,775	0	0	0	0	0
	0	82,378	0	0	0	0	0
Debt Retirement							
Debt Req Net Issue Cost	1,473,536	1,566,111	0	0	0	0	0
	1,473,536	1,566,111	0	0	0	0	0
Ending Balance							
Unappropriated Ending Balance	11,774,107	13,804,318	0	0	0	0	0
	11,774,107	13,804,318	0	0	0	0	0
Total Fund Requirements	13,787,266	15,779,002	0	0	0	0	0
TOTAL REQUIREMENTS	\$ 25,470,477	\$ 27,886,262	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

FUND OVERVIEW

The Communications Services Operating Fund operated and maintained the City's telecommunication system, radios, 800 MHz radio system, and other electronic systems such as 911 dispatch, sirens, radar guns, and video systems. These systems have provided service to all City bureaus as well as to a growing number of other jurisdictions in the metropolitan area. In FY 2005-06, these fund activities became part of the Technology Services Fund, and the Communications Services Operating Fund was consolidated into the Technology Services Fund.

Managing Agency Office of Management and Finance, Communications Services

	Actual FY 2003-04	Actual FY 2004-05	Revised FY 2005-06	Yr End Est. FY 2005-06	Proposed FY 2006-07	Approved FY 2006-07	Adopted FY 2006-07
RESOURCES							
External Revenues							
Service Charges and Fees							
Miscellaneous	196,431	99,106	0	180,000	0	0	0
Parking Fees	30,890	13,891	18,923	18,923	19,000	19,000	19,000
Rents and Reimbursements	1,560,573	1,729,683	1,629,357	1,629,357	1,570,590	1,570,590	1,570,590
	1,787,894	1,842,680	1,648,280	1,828,280	1,589,590	1,589,590	1,589,590
State Sources							
State Cost Sharing	165,120	49,054	0	0	0	0	0
State Grants	0	0	0	0	680,406	680,406	680,406
	165,120	49,054	0	0	680,406	680,406	680,406
Local Sources							
Local Cost Sharing	869,363	272,493	0	55,000	60,000	60,000	60,000
Multnomah County Cost Sharing	697,023	705,857	722,030	722,030	751,700	751,700	751,700
	1,566,386	978,350	722,030	777,030	811,700	811,700	811,700
Miscellaneous Revenues							
Bond and Note Sales	22,556,732	0	0	0	0	0	0
Interest Earned	156,283	309,525	150,000	370,000	150,000	150,000	150,000
Other Miscellaneous	42,109	163,874	0	25,000	0	0	0
Sale of Capital Assets	0	0	0	0	1,995,000	1,995,000	1,995,000
	22,755,124	473,399	150,000	395,000	2,145,000	2,145,000	2,145,000
Total External Revenues	26,274,524	3,343,483	2,520,310	3,000,310	5,226,696	5,226,696	5,226,696
Internal Revenues							
Other Cash Transfers							
City/Fleet Services	940,000	0	0	0	0	0	0
Communication Services Fund	0	1,603	0	0	0	0	0
General Fund	2,879,202	2,516,660	2,393,550	2,393,550	2,715,010	2,715,010	2,715,010
	3,819,202	2,518,263	2,393,550	2,393,550	2,715,010	2,715,010	2,715,010
Federal Grants Transfers	61,428	23,429	1,025,531	335,125	0	0	0
Interfund Service Reimbursements							
City Attorney	203,028	217,550	257,413	257,413	276,680	276,680	276,680
City Auditor	372,289	390,830	442,065	442,065	529,924	529,924	529,924
BES Internal Services	29,003	26,287	25,125	25,125	29,032	29,032	29,032
BES Laboratory Services	0	375	0	0	0	0	0
BES Modeling Services	0	45	0	0	0	0	0
BFFES Facilities Bond Const Fund	1,247,976	1,129,561	2,087,470	2,087,470	2,577,000	2,577,000	2,577,000
Bureau of Licenses	836,634	7,501	6,264	6,264	0	0	0
Cable	22,308	22,504	23,008	23,008	23,910	23,910	23,910
Cable Communications	14,472	14,630	15,217	15,217	15,928	15,928	15,928
Children's Investment Fund	0	175	0	0	0	0	0
City/Fleet Services	468,859	585,822	594,790	594,790	602,335	602,335	602,335
Commissioner of Public Affairs	56,387	59,454	71,386	71,386	74,703	74,703	74,703
Commissioner of Public Safety	51,807	55,547	66,244	66,244	69,325	69,325	69,325
Commissioner of Public Utilities	55,877	59,597	70,559	70,559	73,839	73,839	73,839
Commissioner of Public Works	51,126	54,631	65,616	65,616	68,667	68,667	68,667

	Actual FY 2003-04	Actual FY 2004-05	Revised FY 2005-06	Yr End Est. FY 2005-06	Proposed FY 2006-07	Approved FY 2006-07	Adopted FY 2006-07
Communications Services	343,138	433,380	0	0	0	0	0
Development Services	2,122,865	2,123,062	2,221,448	2,221,448	2,716,052	2,716,052	2,716,052
Emergency Communications	273,471	356,984	394,824	394,824	419,815	419,815	419,815
Emergency Management	166,947	74,576	58,676	58,676	166,639	166,639	166,639
Environmental Remediation	133,242	149,049	183,557	183,557	177,521	177,521	177,521
Environmental Services	1,909,007	1,840,654	1,659,726	1,659,726	1,789,715	1,789,715	1,789,715
Fire Bureau	5,374	4,646	5,482	5,482	5,242	5,242	5,242
FPD&R	36	1,386	0	0	0	0	0
Government Relations	28,468	30,360	36,634	36,634	38,337	38,337	38,337
Health Insurance	30,097	27,915	28,905	28,905	30,045	30,045	30,045
Housing & Community Development	733	1,345	2,280	2,280	2,387	2,387	2,387
Insurance & Claims	44,473	66,531	70,758	70,758	77,728	77,728	77,728
Management & Finance	905,033	855,061	878,340	878,340	919,284	919,284	919,284
Mayor	119,637	129,593	151,057	151,057	158,081	158,081	158,081
Neighborhood Involvement	230,539	138,606	94,959	94,959	101,005	89,145	89,145
Sustainable Development	923	390	2,797	2,797	254	254	254
Office of Transportation	2,020,309	2,142,497	2,090,592	2,090,592	2,052,929	2,052,929	2,052,929
OMF - Revenue Bureau	0	41,582	323,292	323,292	1,723,513	1,723,513	1,723,513
Parking Facilities Fund	2,024,307	1,145,604	3,619,274	3,619,274	2,704,110	2,704,110	2,704,110
Parks Bureau	425,400	437,938	414,463	414,463	433,830	433,830	433,830
Parks Capital Const & Maint Fund	477	2,416	0	0	0	0	0
Planning Bureau	551,020	564,299	566,185	566,185	716,621	716,621	716,621
Police Bureau	5,176,749	5,280,787	4,261,629	4,261,629	4,598,854	4,610,714	4,610,714
Printing & Distribution	181,678	219,737	204,498	204,498	215,160	215,160	215,160
Public Safety Fund	0	0	237,000	237,000	0	150,000	150,000
Purchases	60	501	0	0	0	0	0
Solid Waste Management Fund	1,793	285	0	0	0	0	0
Spectator Facilities	215,783	232,212	246,061	246,061	183,100	183,100	183,100
Technology Services Fund	486,543	557,805	1,103,783	1,103,783	1,876,421	1,876,421	1,876,421
Utility Billing System	214	140,318	158,345	158,345	342,915	342,915	342,915
Water Bureau	1,734,319	1,605,792	1,541,211	1,541,211	2,095,290	2,095,290	2,095,290
Workers' Compensation Fund	45,635	65,994	75,984	75,984	74,810	74,810	74,810
	22,588,036	21,295,814	24,356,917	24,356,917	27,961,001	28,111,001	28,111,001
Equipment Cash Transfers							
Emergency Management	0	0	100,000	0	0	0	0
Fire Facilities Bond Constrcn	0	0	300,000	250,000	0	0	0
	0	0	400,000	250,000	0	0	0
Intra-Fund Service Reimbursement							
	0	0	1,791,611	221,611	0	0	0
Total Internal Revenues	26,468,666	23,837,506	29,967,609	27,557,203	30,676,011	30,826,011	30,826,011
Beginning Fund Balance	10,922,430	12,602,072	12,892,112	12,924,249	7,401,507	7,401,507	13,931,603
TOTAL RESOURCES	\$ 63,665,620	\$ 39,783,061	\$ 45,380,031	\$ 43,481,762	\$ 43,304,214	\$ 43,454,214	\$ 49,984,310
REQUIREMENTS							
Bureau Expenses							
Personal Services	2,556,083	2,643,012	2,923,459	2,855,459	2,981,670	2,981,670	2,981,670
External Materials and Services	12,727,183	12,414,901	23,389,586	16,117,636	20,134,939	18,938,640	18,938,640

	Actual FY 2003-04	Actual FY 2004-05	Revised FY 2005-06	Yr End Est. FY 2005-06	Proposed FY 2006-07	Approved FY 2006-07	Adopted FY 2006-07
Internal Materials and Services							
City/Fleet Services	57,371	57,711	50,224	50,224	52,342	52,342	52,342
Communications Services	528,654	296,516	0	0	0	0	0
Insurance	203,522	196,326	174,632	174,632	185,618	185,618	185,618
Printing & Distribution	26,853	48,880	32,748	39,248	55,028	55,028	55,028
Technology Services Fund	136,212	107,583	617,705	617,705	533,123	533,123	533,123
Environmental Services	50,203	29,898	0	0	0	0	0
Fire Bureau	26,621	4,671	0	0	0	0	0
Office of Management & Finance	607,019	649,381	735,940	735,940	621,175	621,175	621,175
Parking Facilities	169,063	152,385	148,791	148,791	151,468	151,468	151,468
Parks Bureau	110,406	86,726	85,600	85,600	71,940	71,940	71,940
Special Appropriations	155	13	367	367	190	190	190
Sustainable Development	17,586	13,429	15,000	15,000	12,317	12,317	12,317
Transportation	29,538	19,379	0	0	0	0	0
Same Fund Services	0	0	1,791,611	221,611	0	0	0
Capital Outlay	1,963,203	1,662,898	3,652,618	2,089,118	1,683,201	1,683,201	1,683,201
Total Bureau Expenses	26,146	0	0	0	0	1,367,860	1,367,860
Total Bureau Expenses	17,272,615	16,720,811	29,965,663	21,062,213	24,799,810	24,971,371	24,971,371
Fund Requirements							
General Operating Contingency							
General Operating Contingency	0	0	845,340	0	9,321,049	9,299,488	15,840,653
Compensation Adjustment	0	0	140,500	0	100,000	100,000	100,000
General Fund Overhead	1,510,382	1,106,950	985,840	814,887	568,479	568,479	568,479
Fund Cash Transfers							
Campaign Finance Fund	0	0	19,047	0	22,880	22,880	11,808
General Fund	0	23,480	0	0	0	0	0
Health Insurance	0	0	0	0	14,424	14,424	14,424
Pension Debt Redemption Fund	0	0	124,788	143,835	158,052	158,052	158,052
Debt Retirement	0	23,480	143,835	143,835	195,356	195,356	184,284
Debt Retirement							
Debt Req Net Issue Cost	32,280,551	9,007,571	7,529,224	7,529,224	8,319,520	8,319,520	8,319,523
Ending Balance							
Unappropriated Ending Balance	12,602,072	12,924,249	0	0	0	0	0
Unexpendable Reserve	0	0	5,940,582	13,931,603	0	0	0
Total Fund Requirements	12,602,072	12,924,249	5,940,582	13,931,603	0	0	0
TOTAL REQUIREMENTS	46,393,005	23,062,250	15,414,368	22,419,549	18,504,404	18,482,843	25,012,939
TOTAL REQUIREMENTS	\$ 63,665,620	\$ 39,783,061	\$ 45,380,031	\$ 43,481,762	\$ 43,304,214	\$ 43,454,214	\$ 49,984,310

FUND OVERVIEW

The Facilities Services Fund accounts for all of the facilities-related programs and capital projects managed by OMF Business Operations. The fund is self-sufficient, requiring no direct General Fund discretionary support.

Revenues

The fund's primary source of revenue is service reimbursements and cash transfers for space rental and other services. Services include building operations and maintenance, interior space remodels and reconfigurations, janitorial services, and property and capital project management. Debt issuance has been a resource for capital projects in the past, with the resulting principal and interest obligations being incorporated into the rental rates.

Managing Agency

Office of Management and Finance, Business Operations

CHANGES FROM PRIOR YEAR

Included in the FY 2006-07 Adopted Budget is a project to relocate the Police property evidence warehouse. Revenue from the sale of the existing building has been included in the budget to cover project costs. In addition, Facilities Services will be moving several bureaus during FY 2006-07 in order to more efficiently utilize City buildings.

Management of the City's off-street parking program has been added to the responsibilities of the Facilities Services Division. A portion of the Spectator Facilities Division manager is being funded by the Parking Fund for the Parking Program work.

Facilities Services Operating Fund – 704

Debt Redemption Schedule

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
Limited Tax Revenue Bonds, 1998						
Series A (Facilities Portion Only)						
04/15/1998 - Due 6/1	28,900,000					
		2006/07	1,340,000	4.50%	1,019,310	2,359,310
		2007/08	1,400,000	4.55%	959,010	2,359,010
		2008/09	1,460,000	4.60%	895,310	2,355,310
		2009/10	1,530,000	4.70%	828,150	2,358,150
		2010/11	1,600,000	4.80%	756,240	2,356,240
		2011/12	1,680,000	4.90%	679,440	2,359,440
		2012/13	1,760,000	4.95%	597,120	2,357,120
		2013/14	1,850,000	5.00%	510,000	2,360,000
		2014/15	1,940,000	5.00%	417,500	2,357,500
		2015/16	2,030,000	5.00%	320,500	2,350,500
		2016/17	2,140,000	5.00%	219,000	2,359,000
		2017/18	2,240,000	5.00%	112,000	2,352,000
		TOTAL	20,970,000		7,313,580	28,283,580
Limited Tax Revenue Bonds, 1999						
Series B (Facilities Portion Only)						
04/15/1998 - Due 6/1	2,935,000					
		2006/07	485,000	4.50%	28,500	513,500
		2007/08	85,000	4.55%	4,250	89,250
		TOTAL	570,000		32,750	602,750
Limited Tax Revenue Bonds, 2002						
Series A (Facilities Portion Only)						
04/1/2002 - Due 2/1	220,000					
		2006/07	20,000	4.25%	6,200	26,200
		2007/08	20,000	4.25%	5,350	25,350
		2008/09	25,000	4.50%	4,500	29,500
		2009/10	25,000	4.50%	3,375	28,375
		2010/11	25,000	4.50%	2,250	27,250
		2011/12	25,000	4.50%	1,125	26,125
		TOTAL	140,000		22,800	162,800
Limited Tax Revenue Refunding Bonds, 2003 Series A (Facilities Portion Only)						
01/15/2003 - Due 4/1	17,550,000					
		2006/07	2,815,000	2.50%	184,813	2,999,813
		2007/08	2,885,000	2.75%	114,438	2,999,438
		2008/09	515,000	3.25%	35,100	550,100
		2009/10	110,000	3.50%	18,363	128,363
		2010/11	115,000	3.75%	14,513	129,513
		2011/12	125,000	4.00%	10,200	135,200
		2012/13	130,000	4.00%	5,200	135,200
		TOTAL	6,695,000		382,625	7,077,625
Limited Tax Revenue Refunding Bonds, 2004 Series A (Facilities Portion Only)						
03/25/2004 - Due 6/1	21,096,000					
		2006/07	1,589,000	5.00%	831,700	2,420,700
		2007/08	1,667,000	5.00%	752,250	2,419,250
		2008/09	1,753,000	5.00%	668,900	2,421,900
		2009/10	1,840,000	5.00%	581,250	2,421,250
		2010/11	1,926,000	5.00%	489,250	2,415,250
		2011/12	2,026,000	5.00%	392,950	2,418,950
		2012/13	2,132,000	3.00%	291,650	2,423,650
		2013/14	2,190,000	3.20%	227,690	2,417,690
		2014/15	2,260,000	3.35%	157,610	2,417,610
		2015/16	2,340,000	3.50%	81,900	2,421,900
		TOTAL	19,723,000		4,475,150	24,198,150

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
COMBINED DEBT SERVICE						
	70,701,000					
		2006/07	6,249,000		2,070,523	8,319,523
		2007/08	6,057,000		1,835,298	7,892,298
		2008/09	3,753,000		1,603,810	5,356,810
		2009/10	3,505,000		1,431,138	4,936,138
		2010/11	3,666,000		1,262,253	4,928,253
		2011/12	3,856,000		1,083,715	4,939,715
		2012/13	4,022,000		893,970	4,915,970
		2013/14	4,040,000		737,690	4,777,690
		2014/15	4,200,000		575,110	4,775,110
		2015/16	4,370,000		402,400	4,772,400
		2016/17	2,140,000		219,000	2,359,000
		2017/18	2,240,000		112,000	2,352,000
TOTAL FUND DEBT SERVICE			\$ 48,098,000		\$ 12,226,905	\$ 60,324,905

	Actual FY 2003-04	Actual FY 2004-05	Revised FY 2005-06	Yr End Est. FY 2005-06	Proposed FY 2006-07	Approved FY 2006-07	Adopted FY 2006-07
RESOURCES							
External Revenues							
Federal Sources							
Federal Grants	22,370,793	26,998,078	56,842,066	56,842,066	31,260,291	34,412,821	35,235,814
Unaccrued Prior Years Grants	2,578,681	495,335	0	0	0	0	0
	24,949,474	27,493,413	56,842,066	56,842,066	31,260,291	34,412,821	35,235,814
State Sources							
State Grants	689,843	40,110	449,125	449,125	366,346	372,346	372,346
	689,843	40,110	449,125	449,125	366,346	372,346	372,346
Miscellaneous Revenues							
Interest Earned	10,299	10,046	0	0	0	0	0
Private Grants/Donations	797,573	1,178,164	1,361,298	1,361,298	762,005	762,005	807,791
	807,872	1,188,210	1,361,298	1,361,298	762,005	762,005	807,791
Total External Revenues	26,447,189	28,721,733	58,652,489	58,652,489	32,388,642	35,547,172	36,415,951
Internal Revenues							
TOTAL RESOURCES	\$ 26,447,189	\$ 28,721,733	\$ 58,652,489	\$ 58,652,489	\$ 32,388,642	\$ 35,547,172	\$ 36,415,951
REQUIREMENTS							
Bureau Expenses							
External Materials and Services							
Total Bureau Expenses	116,904	436,415	1,638,782	1,638,782	0	0	0
	116,904	436,415	1,638,782	1,638,782	0	0	0
Fund Requirements							
Federal Grants Transfers							
BES Internal Services	10,204	104,176	171,552	0	0	0	0
City/Fleet Services	0	0	25,000	25,000	0	0	0
Environmental Services	261,284	907,982	1,317,737	1,489,289	1,360,660	1,360,660	1,360,660
Facilities Services	61,428	23,429	1,025,531	1,025,531	0	0	0
Fire Bureau	694,124	2,262,160	5,072,507	5,072,507	1,200,000	1,200,000	1,200,000
Housing & Community Development	9,605,223	4,535,867	8,589,102	8,589,102	2,314,175	2,314,175	2,613,724
Neighborhood Involvement	50,667	145,670	57,072	57,072	0	0	0
Office of Emergency Management	316,557	4,783,799	9,554,756	9,554,756	7,269,810	8,319,810	8,843,254
Sustainable Development	144,137	510,961	932,096	932,096	494,291	494,291	540,077
Parks Bureau	0	0	276,258	276,258	66,802	66,802	66,802
Parks Bureau	216,221	219,397	0	0	0	0	0
Parks Capital Const & Maint Fund	232,832	111,244	1,085,755	1,085,755	887,408	1,359,379	1,359,379
Planning Bureau	6,721	212,945	11,500	11,500	0	6,000	6,000
Police Bureau	4,989,507	4,800,882	5,978,581	5,978,581	1,529,740	1,529,740	1,529,740
Public Safety Fund	0	405,628	681,417	681,417	0	0	0
Sewer System Construction Fund	580,467	255,393	2,726,588	2,726,588	0	0	0
Solid Waste Management Fund	22,000	16,799	0	0	0	0	0
Transportation	6,289,345	3,142,744	9,060,141	9,060,141	13,710,756	13,841,315	13,841,315
Water Bureau	2,849,568	533,777	5,824,114	5,824,114	3,555,000	5,055,000	5,055,000
	26,330,285	22,972,853	52,389,707	52,389,707	32,388,642	35,547,172	36,415,951

	Actual FY 2003-04	Actual FY 2004-05	Revised FY 2005-06	Yr End Est. FY 2005-06	Proposed FY 2006-07	Approved FY 2006-07	Adopted FY 2006-07
Debt Retirement							
Loan Transfer Thru Grants	0	5,312,465	4,624,000	4,624,000	0	0	0
	0	5,312,465	4,624,000	4,624,000	0	0	0
Total Fund Requirements	26,330,285	28,285,318	57,013,707	57,013,707	32,388,642	35,547,172	36,415,951
TOTAL REQUIREMENTS	\$ 26,447,189	\$ 28,721,733	\$ 58,652,489	\$ 58,652,489	\$ 32,388,642	\$ 35,547,172	\$ 36,415,951

FUND OVERVIEW

The Federal Grants Fund serves as the centralized clearing fund for all federal financial assistance received by the City in any form including grants, contracts, and funds passed to the City through other local agencies. The City receives funds from two federal entitlement programs, HOME and the Community Development Block Grant, which are budgeted in separate individual funds. In some cases state and private grants are also processed through this fund depending on specific criteria or requirements. Revenues are received in the Federal Grants Fund and transferred to operating bureaus or paid directly to the Portland Development Commission, as expenses are incurred.

Managing Agency Office of Management and Finance, Financial Services

	Actual FY 2003-04	Actual FY 2004-05	Revised FY 2005-06	Yr End Est. FY 2005-06	Proposed FY 2006-07	Approved FY 2006-07	Adopted FY 2006-07
RESOURCES							
External Revenues							
Miscellaneous Revenues							
Bond and Note Sales	3,785,392	132,327	390,000	332,923	415,000	415,000	415,000
Interest Earned	35	287	0	0	0	0	0
Other Miscellaneous	2,356	668,492	0	0	0	0	0
Total External Revenues	3,787,783	801,106	390,000	332,923	415,000	415,000	415,000
Internal Revenues							
Other Cash Transfers							
Business License Surcharge	14,362,278	0	0	0	0	0	0
General Fund	7,746,852	2,129,713	1,962,950	1,962,950	1,665,001	1,665,001	1,665,001
Housing Investment Fund	7,560	5,658	533,097	533,097	559,518	559,518	559,518
Parks Capital Const & Maint Fund	277,061	936,153	889,725	889,725	891,325	891,325	891,325
Special Revenue and Finance Fund	540	0	0	0	0	0	0
Total Internal Revenues	22,394,291	3,071,524	3,385,772	3,385,772	3,115,844	3,115,844	3,115,844
Interfund Service Reimbursements							
Parks Bureau	0	0	0	0	13,012	13,012	13,012
Parks Bureau	12,096	12,096	12,097	12,097	0	0	0
Total Internal Revenues	22,406,387	3,083,620	3,397,869	3,397,869	3,128,856	3,128,856	3,128,856
Beginning Fund Balance	7,209	14,826	0	57,077	0	0	0
TOTAL RESOURCES	\$ 26,201,379	\$ 3,899,552	\$ 3,787,869	\$ 3,787,869	\$ 3,543,856	\$ 3,543,856	\$ 3,543,856
REQUIREMENTS							
Bureau Expenses							
External Materials and Services							
Total Bureau Expenses	24,533	6,157	0	0	0	0	0
Fund Requirements							
Debt Retirement							
Debt Req Net Issue Cost	26,162,020	3,836,318	3,787,869	3,787,869	3,543,856	3,543,856	3,543,856
Ending Balance	14,826	57,077	0	0	0	0	0
Unappropriated Ending Balance	14,826	57,077	0	0	0	0	0
Total Fund Requirements	26,176,846	3,893,395	3,787,869	3,787,869	3,543,856	3,543,856	3,543,856
TOTAL REQUIREMENTS	\$ 26,201,379	\$ 3,899,552	\$ 3,787,869	\$ 3,787,869	\$ 3,543,856	\$ 3,543,856	\$ 3,543,856

FUND OVERVIEW

This fund is used to achieve a proper matching of revenues and expenditures for financing the acquisition of equipment and facilities for essential City services. Specifically, this fund accounts for resources, and allocation thereof, to pay principal and interest on outstanding indebtedness in the General Long-Term Debt Account Group. The obligations include lines of credit for parkland acquisition and funding for the Children's Receiving Center. In addition to the lines of credit, this fund also matches revenues with debt service on bonds issued to finance projects including the Clark Center, East Permanent Housing Facility, the Housing Opportunity Bond Program, the Headwaters Apartment project, and improvements backed by Parks System Development Charges.

Managing Agency

Office of Management and Finance, Financial Services

Governmental Bond Redemption Fund – 702

Debt Redemption Schedule

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
State of Oregon Energy Loan - Multnomah Arts Center						
	100,902					
		2006/07	12,289	7.50%	723	13,012
		2007/08	6,789	7.50%	120	6,909
		TOTAL	19,078		843	19,921
Limited Tax Revenue Bonds, 1998 Series B (General Fund Portion Only)						
06/15/1998 - Due 6/1	8,499,490					
		2006/07	125,000	4.30%	91,803	216,803
		2007/08	130,000	4.35%	86,428	216,428
		2008/09	140,000	4.40%	80,773	220,773
		2009/10	145,000	4.45%	74,613	219,613
		2010/11	150,000	4.55%	68,160	218,160
		2011/12	155,000	4.65%	61,335	216,335
		2012/13	165,000	4.75%	54,128	219,128
		2013/14	170,000	4.80%	46,290	216,290
		2014/15	180,000	4.85%	38,130	218,130
		2015/16	190,000	4.90%	29,400	219,400
		2016/17	200,000	4.90%	20,090	220,090
		2017/18	210,000	4.90%	10,290	220,290
		TOTAL	1,960,000		661,438	2,621,438
Limited Tax Revenue Bonds, 1999 Series B (General Fund Portion Only)						
11/01/1999 - Due 4/1	10,135,000					
		2006/07	220,000	5.00%	246,890	466,890
		2007/08	235,000	5.00%	235,890	470,890
		2008/09	245,000	5.10%	224,140	469,140
		2009/10	260,000	5.25%	211,645	471,645
		2010/11	270,000	5.30%	197,995	467,995
		2011/12	285,000	5.40%	183,685	468,685
		2012/13	300,000	5.50%	168,295	468,295
		2013/14	315,000	5.63%	151,795	466,795
		2014/15	335,000	5.70%	134,076	469,076
		2015/16	355,000	5.75%	114,981	469,981
		2016/17	375,000	5.75%	94,569	469,569
		2017/18	395,000	5.75%	73,006	468,006
		2018/19	420,000	5.75%	50,294	470,294
		2019/20	445,000	5.88%	26,144	471,144
		TOTAL	4,455,000		2,113,405	6,568,405
Limited Tax Revenue Bonds, 2002 Series A (Parks SDC & Streetcar Portion Only)						
4/01/2002 - Due 2/1	3,305,000					
		2006/07	245,000	4.25%	58,825	303,825
		2007/08	255,000	4.25%	48,413	303,413
		2008/09	265,000	4.50%	37,575	302,575
		2009/10	280,000	4.50%	25,650	305,650
		2010/11	290,000	4.50%	13,050	303,050
		TOTAL	1,335,000		183,513	1,518,513
Limited Tax Revenue Bonds, 2004 Series A (Parks SDC Portion Only)						
3/25/2004 - Due 6/1	3,420,000					
		2006/07	460,000	5.00%	127,500	587,500
		2007/08	485,000	5.00%	104,500	589,500
		2008/09	510,000	5.00%	80,250	590,250

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
		2009/10	535,000	5.00%	54,750	589,750
		2010/11	560,000	5.00%	28,000	588,000
		TOTAL	2,550,000		395,000	2,945,000
TOTAL - Limited Tax Revenue Bonds	25,359,490					
		2006/07	1,050,000		525,018	1,575,018
		2007/08	1,105,000		475,230	1,580,230
		2008/09	1,160,000		422,738	1,582,738
		2009/10	1,220,000		366,658	1,586,658
		2010/11	1,270,000		307,205	1,577,205
		2011/12	440,000		245,020	685,020
		2012/13	465,000		222,423	687,423
		2013/14	485,000		198,085	683,085
		2014/15	515,000		172,206	687,206
		2015/16	545,000		144,381	689,381
		2016/17	575,000		114,659	689,659
		2017/18	605,000		83,296	688,296
		2018/19	420,000		50,294	470,294
		2019/20	445,000		26,144	471,144
TOTAL LIMITED TAX REVENUE			10,300,000		3,353,355	13,653,355
Limited Tax Housing Revenue Bonds, 2005 Series A (Headwaters Apartments Project)						
4/18/2005 - Due 4/1	10,480,000					
		2006/07			500,298	500,298
		2007/08	155,000	3.00%	500,298	655,298
		2008/09	170,000	3.17%	495,648	665,648
		2009/10	190,000	3.35%	490,259	680,259
		2010/11	210,000	3.51%	483,894	693,894
		2011/12	230,000	3.69%	476,523	706,523
		2012/13	245,000	3.83%	468,036	713,036
		2013/14	255,000	3.93%	458,653	713,653
		2014/15	270,000	4.03%	448,631	718,631
		2015/16	280,000	5.00%	437,750	717,750
		2016/17	295,000	5.00%	423,750	718,750
		2017/18	305,000	5.00%	409,000	714,000
		2018/19	320,000	5.00%	393,750	713,750
		2019/20	335,000	5.00%	377,750	712,750
		2020/21	350,000	5.00%	361,000	711,000
		2021/22	365,000	5.00%	343,500	708,500
		2022/23	380,000	5.00%	325,250	705,250
		2023/24	395,000	5.00%	306,250	701,250
		2024/25	415,000	5.00%	286,500	701,500
		2025/26	430,000	5.00%	265,750	695,750
		2026/27	450,000	5.00%	244,250	694,250
		2027/28	475,000	5.00%	221,750	696,750
		2028/29	495,000	5.00%	198,000	693,000
		2029/30	520,000	5.00%	173,250	693,250
		2030/31	545,000	5.00%	147,250	692,250
		2031/32	570,000	5.00%	120,000	690,000
		2032/33	595,000	5.00%	91,500	686,500
		2033/34	625,000	5.00%	61,750	686,750
		2034/35	610,000	5.00%	30,500	640,500
		TOTAL	10,480,000		9,540,740	20,020,740

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
Limited Tax Housing Revenue Bonds, 2005 Series B (Headwaters Apartments Project)						
4/18/2005 - Due 4/1	1,260,000					
		2006/07			59,220	59,220
		2007/08	20,000	4.70%	59,220	79,220
		2008/09	20,000	4.70%	58,280	78,280
		2009/10	20,000	4.70%	57,340	77,340
		2010/11	25,000	4.70%	56,400	81,400
		2011/12	25,000	4.70%	55,225	80,225
		2012/13	30,000	4.70%	54,050	84,050
		2013/14	30,000	4.70%	52,640	82,640
		2014/15	30,000	4.70%	51,230	81,230
		2015/16	35,000	4.70%	49,820	84,820
		2016/17	35,000	4.70%	48,175	83,175
		2017/18	35,000	4.70%	46,530	81,530
		2018/19	40,000	4.70%	44,885	84,885
		2019/20	40,000	4.70%	43,005	83,005
		2020/21	40,000	4.70%	41,125	81,125
		2021/22	45,000	4.70%	39,245	84,245
		2022/23	45,000	4.70%	37,130	82,130
		2023/24	50,000	4.70%	35,015	85,015
		2024/25	50,000	4.70%	32,665	82,665
		2025/26	50,000	4.70%	30,315	80,315
		2026/27	55,000	4.70%	27,965	82,965
		2027/28	55,000	4.70%	25,380	80,380
		2028/29	60,000	4.70%	22,795	82,795
		2029/30	65,000	4.70%	19,975	84,975
		2030/31	65,000	4.70%	16,920	81,920
		2031/32	70,000	4.70%	13,865	83,865
		2032/33	70,000	4.70%	10,575	80,575
		2033/34	75,000	4.70%	7,285	82,285
		2034/35	80,000	4.70%	3,760	83,760
		TOTAL	1,260,000		1,100,035	2,360,035
Limited Tax Housing Revenue Bonds, 2005 Series C (Housing Opportunity Bonds)						
6/21/2005 - Due 6/1	3,170,000					
		2006/07	350,000	4.00%	118,883	468,883
		2007/08	360,000	4.10%	104,883	464,883
		2008/09	375,000	4.20%	90,123	465,123
		2009/10	395,000	4.25%	74,373	469,373
		2010/11	410,000	4.30%	57,585	467,585
		2011/12	295,000	4.30%	39,955	334,955
		2012/13	320,000	4.35%	27,270	347,270
		2013/14	300,000	4.45%	13,350	313,350
		TOTAL	2,805,000		526,420	3,331,420
Limited Tax Housing Revenue Bonds, 2005 Series D (Housing Opportunity Bonds)						
6/21/2005 - Due 6/1	6,975,000					
		2006/07			282,425	282,425
		2007/08			282,425	282,425
		2008/09			282,425	282,425
		2009/10			282,425	282,425
		2010/11			282,425	282,425
		2011/12	130,000	3.25%	282,425	412,425

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
		2012/13	125,000	3.50%	278,200	403,200
		2013/14	165,000	5.00%	273,825	438,825
		2014/15	485,000	4.25%	265,575	750,575
		2015/16	505,000	4.25%	244,963	749,963
		2016/17	525,000	4.00%	223,500	748,500
		2017/18	545,000	4.00%	202,500	747,500
		2018/19	570,000	4.00%	180,700	750,700
		2019/20	590,000	4.00%	157,900	747,900
		2020/21	615,000	4.00%	134,300	749,300
		2021/22	640,000	4.00%	109,700	749,700
		2022/23	665,000	4.00%	84,100	749,100
		2023/24	695,000	4.00%	57,500	752,500
		2024/25	720,000	4.13%	29,700	749,700
		TOTAL	6,975,000		3,937,013	10,912,013
TOTAL - Limited Tax Housing Revenue Bonds	21,885,000					
		2006/07	350,000		960,826	1,310,826
		2007/08	535,000		946,826	1,481,826
		2008/09	565,000		926,476	1,491,476
		2009/10	605,000		904,397	1,509,397
		2010/11	645,000		880,304	1,525,304
		2011/12	680,000		854,128	1,534,128
		2012/13	720,000		827,556	1,547,556
		2013/14	750,000		798,468	1,548,468
		2014/15	785,000		765,436	1,550,436
		2015/16	820,000		732,533	1,552,533
		2016/17	855,000		695,425	1,550,425
		2017/18	885,000		658,030	1,543,030
		2018/19	930,000		619,335	1,549,335
		2019/20	965,000		578,655	1,543,655
		2020/21	1,005,000		536,425	1,541,425
		2021/22	1,050,000		492,445	1,542,445
		2022/23	1,090,000		446,480	1,536,480
		2023/24	1,140,000		398,765	1,538,765
		2024/25	1,185,000		348,865	1,533,865
		2025/26	480,000		296,065	776,065
		2026/27	505,000		272,215	777,215
		2027/28	530,000		247,130	777,130
		2028/29	555,000		220,795	775,795
		2029/30	585,000		193,225	778,225
		2030/31	610,000		164,170	774,170
		2031/32	640,000		133,865	773,865
		2032/33	665,000		102,075	767,075
		2033/34	700,000		69,035	769,035
		2034/35	690,000		34,260	724,260
TOTAL LIMITED TAX REVENUE			21,520,000		15,104,207	36,624,207
Parks Property Acquisition						
Projected Short-term Line of Credit Repayment		2006/07	0	Variable	165,000	165,000
		TOTAL	0		165,000	165,000
Children's Receiving Center						
Projected Short-term Line of Credit Repayment		2006/07	200,000		30,000	230,000
		TOTAL	200,000		30,000	230,000

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
Streetcar Extension						
Projected Short-term Line of Credit Repayment						
		2006/07	0		250,000	250,000
		TOTAL	0		250,000	250,000
COMBINED DEBT SERVICE						
	47,345,392					
		2006/07	1,612,289		1,931,566	3,543,855
		2007/08	1,646,789		1,422,175	3,068,964
		2008/09	1,725,000		1,349,213	3,074,213
		2009/10	1,825,000		1,271,054	3,096,054
		2010/11	1,915,000		1,187,509	3,102,509
		2011/12	1,120,000		1,099,148	2,219,148
		2012/13	1,185,000		1,049,979	2,234,979
		2013/14	1,235,000		996,553	2,231,553
		2014/15	1,300,000		937,642	2,237,642
		2015/16	1,365,000		876,914	2,241,914
		2016/17	1,430,000		810,084	2,240,084
		2017/18	1,490,000		741,326	2,231,326
		2018/19	1,350,000		669,629	2,019,629
		2019/20	1,410,000		604,799	2,014,799
		2020/21	1,005,000		536,425	1,541,425
		2021/22	1,050,000		492,445	1,542,445
		2022/23	1,090,000		446,480	1,536,480
		2023/24	1,140,000		398,765	1,538,765
		2024/25	1,185,000		348,865	1,533,865
		2025/26	480,000		296,065	776,065
		2026/27	505,000		272,215	777,215
		2027/28	530,000		247,130	777,130
		2028/29	555,000		220,795	775,795
		2029/30	585,000		193,225	778,225
		2030/31	610,000		164,170	774,170
		2031/32	640,000		133,865	773,865
		2032/33	665,000		102,075	767,075
		2033/34	700,000		69,035	769,035
		2034/35	690,000		34,260	724,260
TOTAL FUND DEBT SERVICE			\$ 32,039,078		\$ 18,903,405	\$ 50,942,483

	Actual FY 2003-04	Actual FY 2004-05	Revised FY 2005-06	Yr End Est. FY 2005-06	Proposed FY 2006-07	Approved FY 2006-07	Adopted FY 2006-07
RESOURCES							
External Revenues							
Service Charges and Fees							
Health Care Charges	25,882,233	22,313,629	24,341,495	24,075,833	33,524,562	31,716,954	31,716,954
	25,882,233	22,313,629	24,341,495	24,075,833	33,524,562	31,716,954	31,716,954
Miscellaneous Revenues							
Interest Earned	238,737	361,020	242,999	0	423,907	423,907	423,907
Other Miscellaneous	2,392,857	2,469,335	2,845,469	1,479,481	2,597,918	2,597,918	2,597,918
	2,631,594	2,830,355	3,088,468	1,479,481	3,021,825	3,021,825	3,021,825
Total External Revenues	28,513,827	25,143,984	27,429,963	25,555,314	36,546,387	34,738,779	34,738,779
Internal Revenues							
Other Cash Transfers							
City/Fleet Services	0	0	0	0	39,692	39,692	39,692
Development Services Fund	0	0	0	0	62,202	62,202	62,202
Emergency Communication Fund	0	0	0	0	108,772	108,772	108,772
Facilities Services Fund	0	0	0	0	14,424	14,424	14,424
General Fund	0	3,180,000	0	0	0	0	0
General Reserve Fund	3,958	0	0	0	0	0	0
Golf Fund	0	0	0	0	33,143	33,143	33,143
Hydropower Operating Fund	0	0	0	0	1,198	1,198	1,198
Parks Capital Const & Maint Fund	0	0	0	0	11,983	11,983	11,983
Portland International Raceway	0	0	0	0	1,716	1,716	1,716
Printing & Distribution	0	0	0	0	6,805	6,805	6,805
Sewer System Operating Fund	0	0	0	0	99,068	99,068	99,068
Solid Waste Management Fund	0	0	0	0	652	652	652
Technology Services Fund	0	0	0	0	23,189	23,189	23,189
Transportation Operating Fund	0	0	0	0	292,040	292,040	292,040
Water Fund	0	0	0	0	205,215	205,215	205,215
Workers Compensation Fund	0	0	0	0	993	993	993
	3,958	3,180,000	0	0	901,092	901,092	901,092
Interfund Service Reimbursements							
PPA Health Insurance	0	276,312	308,122	308,122	342,860	321,387	321,387
	0	276,312	308,122	308,122	342,860	321,387	321,387
Total Internal Revenues	3,958	3,456,312	308,122	308,122	1,243,952	1,222,479	1,222,479
Beginning Fund Balance	20,391,169	14,483,307	13,503,230	14,301,529	3,686,968	7,002,948	7,002,948
TOTAL RESOURCES	\$ 48,908,954	\$ 43,083,603	\$ 41,241,315	\$ 40,164,965	\$ 41,477,307	\$ 42,964,206	\$ 42,964,206
REQUIREMENTS							
Bureau Expenses							
Personal Services	462,327	451,628	536,471	594,461	623,242	623,242	623,242
External Materials and Services	32,726,348	27,670,398	34,077,708	31,816,390	33,306,192	33,383,593	33,383,593
Internal Materials and Services	124	213	208	0	0	0	0
City/Fleet Services	7,487	7,100	0	0	0	0	0
Communications Services	30,097	27,916	28,905	0	30,045	30,045	30,045
Facilities Services							

	Actual FY 2003-04	Actual FY 2004-05	Revised FY 2005-06	Yr End Est. FY 2005-06	Proposed FY 2006-07	Approved FY 2006-07	Adopted FY 2006-07
Insurance	6,117	8,000	155	0	2,796	2,796	2,796
Printing & Distribution	39,078	48,306	42,798	0	50,176	50,176	50,176
Technology Services Fund	386,325	212,528	280,055	305,771	254,886	254,886	254,886
City Attorney	99,986	122,721	144,330	0	171,549	171,549	171,549
Office of Management & Finance	171,952	77,214	89,891	234,221	62,970	62,970	62,970
	741,166	503,998	586,342	539,992	572,422	572,422	572,422
Total Bureau Expenses	33,929,841	28,626,024	35,200,521	32,950,843	34,501,856	34,579,257	34,579,257
Fund Requirements							
General Operating Contingency							
General Operating Contingency	0	0	5,765,861	0	6,704,834	8,114,332	8,114,332
Compensation Adjustment	0	0	16,094	0	23,909	23,909	23,909
	0	0	5,781,955	0	6,728,743	8,138,241	8,138,241
General Fund Overhead	229,835	109,603	188,003	188,003	217,360	217,360	217,360
Fund Cash Transfers							
Campaign Finance Fund	0	0	47,665	0	0	0	0
General Fund	0	29,636	0	0	0	0	0
General Reserve Fund	262,281	0	0	0	0	0	0
Pension Debt Redemption Fund	0	0	23,171	23,171	29,348	29,348	29,348
	262,281	29,636	70,836	23,171	29,348	29,348	29,348
Debt Retirement							
Debt Req Net Issue Cost	3,690	16,811	0	0	0	0	0
	3,690	16,811	0	0	0	0	0
Ending Balance							
Unappropriated Ending Balance	14,483,307	14,301,529	0	7,002,948	0	0	0
	14,483,307	14,301,529	0	7,002,948	0	0	0
Total Fund Requirements	14,979,113	14,457,579	6,040,794	7,214,122	6,975,451	8,384,949	8,384,949
TOTAL REQUIREMENTS	\$ 48,908,954	\$ 43,083,603	\$ 41,241,315	\$ 40,164,965	\$ 41,477,307	\$ 42,964,206	\$ 42,964,206

FUND OVERVIEW

Fund Purpose The Health Insurance Fund is primarily used to pay medical and prescription claims for non-Portland Police Association (PPA) City employees, dependents, retirees, and other participants in the City's self-insured medical plans.

Expenditures Health Insurance Fund expenses include medical and prescription claims, claims and premium administration, a variety of fees and other benefits administration costs, and General Fund overhead charges. Small subsidies for life and long-term disability insurance premiums for certain groups are also paid from the fund. The City's benefits administration staff and related materials and services are budgeted within the fund as well.

Reserves

The Health Insurance Fund reserve must be sufficient to cover Incurred But Not Reported (IBNR) claims (those claims incurred but submitted for payment in another plan year). In FY 2006-07, stop loss insurance, intended to cover large claims (those exceeding \$250,000 in a plan year), is being purchased in lieu of maintaining a large claim fund reserve.

Managing Agency

Office of Management and Finance, Human Resources

CHANGES FROM PRIOR YEAR**FY 2006-07 Assumptions**

Health Insurance Fund claims expenditures are projected to be \$30.5 million in FY 2006-07. In prior years the difference between the City's healthcare contribution and the costs of the medical plan was covered by a reserve drawdown of the Health Fund. As a result of collective bargaining agreements, health premiums will now be paid 95% by the City and 5% by the employee.

The medical component of the Consumer Price Index (CPI) continues to outpace the general CPI for wage earners. The City's medical claim trend inflation rate is projected to be 15% in FY 2006-07, excluding large claims. While the general prescription drug trend is roughly 16%, the City's experience reflects a lower trend of approximately 11%.

Oregon Medical Insurance Pool (OMIP) rates charged to the fund are expected to decrease to \$100,000 in FY 2006-07.

Other Changes

The City has made significant changes to its health benefit plans to moderate costs over the last several years. Annual reviews of plan design will continue as a means of identifying possible future savings. In addition, a negotiated employee premium share was implemented in FY 2004-05, and is expanded and increased in FY 06-07. The premium share is expected to generate roughly \$1.4 million in FY 2006-07.

In response to a charge from Council, the City's Labor-Management Benefits Committee reviewed a number of potential actions to address the projected depletion of excess Health Insurance Fund reserves, which have been used to subsidize the medical plans. The committee's report was presented to Council on November 30, 2004. The report included numerous findings and recommendations to control health plan cost increases, such as enhanced employee education on costs and health care issues, wellness and disease management programs, and plan benefit design changes.

As a result of interest arbitration between the City and the PPA, in June 2004 PPA employees moved to CityNet, a new benefits plan exclusively for PPA members. Costs associated with this plan are budgeted in the PPA Health Insurance Fund.

	Actual FY 2003-04	Actual FY 2004-05	Revised FY 2005-06	Yr End Est. FY 2005-06	Proposed FY 2006-07	Approved FY 2006-07	Adopted FY 2006-07
RESOURCES							
External Revenues							
Miscellaneous Revenues							
Interest Earned	194,905	380,278	446,878	520,000	657,510	657,510	657,510
Other Miscellaneous	113,881	173,814	116,622	139,293	184,860	184,860	184,860
	308,786	554,092	563,500	659,293	842,370	842,370	842,370
Total External Revenues	308,786	554,092	563,500	659,293	842,370	842,370	842,370
Internal Revenues							
Other Cash Transfers							
General Fund	0	10,000	0	10,000	0	0	0
Parking Facilities Fund	0	0	0	2,306,000	0	0	0
	0	10,000	0	2,316,000	0	0	0
Interfund Service Reimbursements							
City Attorney	35,856	38,287	37,306	37,306	40,731	40,731	40,731
City Auditor	34,676	42,916	40,604	40,604	39,594	39,594	39,594
Bureau of Licenses	30,246	28,533	42,188	42,188	0	0	0
Cable	10,268	3,456	3,399	3,399	3,224	3,224	3,224
Cable Communications	6,846	2,304	2,266	2,266	3,223	3,223	3,223
Children's Investment Fund	0	0	0	0	2,252	2,252	2,252
City/Fleet Services	59,252	57,333	56,888	56,888	59,640	59,640	59,640
Commissioner of Public Affairs	5,675	5,562	6,713	6,713	6,758	6,758	6,758
Commissioner of Public Safety	6,638	2,664	4,926	4,926	5,390	5,390	5,390
Commissioner of Public Utilities	6,203	4,708	4,237	4,237	5,047	5,047	5,047
Commissioner of Public Works	6,595	5,036	4,655	4,655	4,947	4,947	4,947
Communications Services	43,646	49,218	0	0	0	0	0
Development Services	307,077	249,334	220,372	220,372	257,601	257,601	257,601
Emergency Communications	94,541	90,803	78,778	78,778	81,659	81,659	81,659
Emergency Management	0	5,212	3,952	3,952	6,374	6,374	6,374
Environmental Services	566,826	683,193	610,277	610,277	654,573	654,573	654,573
Facilities Services Fund	165,206	156,704	133,807	133,807	144,224	144,224	144,224
Fire Bureau	319,166	475,796	454,608	454,608	491,425	491,425	491,425
Golf Fund	32,381	31,346	27,560	27,560	29,881	29,881	29,881
Government Relations	5,381	7,395	6,977	6,977	4,139	4,139	4,139
Health Insurance	3,567	4,081	70	70	1,037	1,037	1,037
Housing & Community Development	16,986	17,715	15,664	15,664	18,154	18,154	18,154
Hydroelectric Power Op Fund	58,449	53,854	44,869	44,869	48,845	48,845	48,845
Management & Finance	83,207	114,944	54,451	54,451	57,146	57,146	57,146
Mayor	12,761	10,295	9,111	9,111	11,414	11,414	11,414
Neighborhood Involvement	57,362	27,122	35,039	35,039	28,281	28,281	28,281
Sustainable Development	9,711	5,073	4,678	4,678	5,567	5,567	5,567
Office of Transportation	686,665	687,512	646,564	646,564	678,385	678,385	678,385
OMF - Revenue Bureau	0	28,791	61,534	61,534	91,276	91,276	91,276
Parking Facilities Fund	83,404	68,286	72,809	72,809	77,451	77,451	77,451
Parks Bureau	308,577	382,071	373,936	373,936	394,310	394,310	394,310
Planning Bureau	238,803	48,458	42,585	42,585	40,394	40,394	40,394
Police Bureau	3,093,903	2,668,118	2,533,474	2,533,474	2,816,548	2,816,548	2,816,548
Portland International Raceway	30,348	21,492	20,080	20,080	25,433	25,433	25,433

	Actual FY 2003-04	Actual FY 2004-05	Revised FY 2005-06	Yr End Est. FY 2005-06	Proposed FY 2006-07	Approved FY 2006-07	Adopted FY 2006-07
Printing & Distribution	25,602	21,510	19,627	19,627	20,533	20,533	20,533
Solid Waste Management Fund	9,917	5,072	4,678	4,678	5,568	5,568	5,568
Spectator Facilities	16,320	34,811	28,259	28,259	30,770	30,770	30,770
Technology Services Fund	27,111	88,376	92,281	92,281	116,624	116,624	116,624
Utility Billing System	0	0	11,422	11,422	0	0	0
Water Bureau	682,770	494,330	375,420	375,420	430,719	430,719	430,719
Workers' Compensation Fund	5,068	6,121	269	269	9,406	9,406	9,406
	7,187,010	6,727,832	6,186,333	6,186,333	6,748,543	6,748,543	6,748,543
Intra-Fund Service Reimbursement	0	0	206	206	0	0	0
Total Internal Revenues	7,187,010	6,737,832	6,186,539	8,502,539	6,748,543	6,748,543	6,748,543
Beginning Fund Balance	15,850,107	17,640,686	18,089,950	16,694,779	15,152,484	17,522,597	17,522,597
TOTAL RESOURCES	\$ 23,345,903	\$ 24,932,610	\$ 24,839,989	\$ 25,856,611	\$ 22,743,397	\$ 25,113,510	\$ 25,113,510
REQUIREMENTS							
Bureau Expenses							
Personal Services	580,200	767,307	891,227	931,697	969,507	969,507	969,507
External Materials and Services	3,391,027	5,932,733	3,983,937	5,510,214	5,062,557	5,062,557	5,062,557
Internal Materials and Services							
City/Fleet Services	1,775	1,526	2,704	0	208	208	208
Communications Services	10,118	12,533	0	0	0	0	0
Facilities Services	44,474	66,532	70,758	70,758	77,728	77,728	77,728
Insurance	3,624	5,225	149	269	10,131	10,131	10,131
Printing & Distribution	12,303	10,188	12,965	15,500	9,403	9,403	9,403
Technology Services Fund	14,959	84,095	107,685	103,000	119,759	119,759	119,759
City Attorney	1,156,121	1,178,023	1,418,930	1,418,930	1,586,142	1,586,142	1,586,142
Office of Management & Finance	307,295	81,190	86,916	86,916	53,156	53,156	53,156
Parking Facilities	3,600	3,650	3,960	2,790	2,970	2,970	2,970
Transportation	0	861	0	0	0	0	0
Same Fund Services	0	0	206	206	0	0	0
	1,554,269	1,443,823	1,704,273	1,698,369	1,859,497	1,859,497	1,859,497
Capital Outlay	0	0	10,000	0	5,000	5,000	5,000
Equipment Cash Transfers	3,775	0	0	0	0	0	0
Printing & Distribution	3,775	0	0	0	0	0	0
	5,529,271	8,143,863	6,589,437	8,140,280	7,886,561	7,896,561	7,896,561
Total Bureau Expenses							
Fund Requirements							
General Operating Contingency							
General Operating Contingency	0	0	59,217	0	14,564,023	14,618,136	14,621,829
Compensation Adjustment	0	0	44,472	0	47,759	47,759	47,759
	0	0	103,689	0	14,611,782	14,665,895	14,669,588
General Fund Overhead	167,224	47,036	128,953	128,953	168,068	168,068	168,068
Fund Cash Transfers							
Campaign Finance Fund	0	0	10,023	10,023	7,631	7,631	3,938
General Fund	0	7,205	0	0	0	0	0
Parking Facilities Fund	0	0	0	0	0	2,306,000	0

	Actual FY 2003-04	Actual FY 2004-05	Revised FY 2005-06	Yr End Est. FY 2005-06	Proposed FY 2006-07	Approved FY 2006-07	Adopted FY 2006-07
Pension Debt Redemption Fund	0	0	54,758	0	69,355	69,355	69,355
	0	7,205	64,781	10,023	76,986	2,382,986	73,293
Debt Retirement							
Debt Req Net Issue Cost	8,722	39,727	0	54,758	0	0	0
Internal Loan Remittance							
	0	0	0	0	0	0	2,306,000
	8,722	39,727	0	54,758	0	0	2,306,000
Ending Balance							
Unappropriated Ending Balance	17,640,686	16,694,779	17,953,129	17,522,597	0	0	0
Unexpendable Reserve	0	0	0	0	0	0	0
	17,640,686	16,694,779	17,953,129	17,522,597	0	0	0
	17,816,632	16,788,747	18,250,552	17,716,331	14,856,836	17,216,949	17,216,949
Total Fund Requirements							
TOTAL REQUIREMENTS	\$ 23,345,903	\$ 24,932,610	\$ 24,839,989	\$ 25,856,611	\$ 22,743,397	\$ 25,113,510	\$ 25,113,510

FUND OVERVIEW

The Insurance and Claims Operating Fund provides for general liability and fleet liability claims administration, management of the liability self-insurance program, management of the City's commercial insurance portfolio, and Citywide leadership in loss prevention.

Actuarial claims projections are the primary driver of the fund's expenditures.

Fund expenditures are primarily for claims payments, which are budgeted at \$3,028,100 for FY 2006-07. Projected claims are based upon an independent actuarial study for the period ending June 30, 2005. The interagency agreements for Insurance and Claims are increasing by 9.1% for the City as a whole in FY 2006-07, as compared to FY 2005-06.

The reserve requirement assumed in the FY 2006-07 budget is also based on the actuarial study, which recommends a range for the reserve levels needed to cover outstanding incurred liabilities. The range is produced by calculating reserves at various confidence levels (i.e., the probability that actual losses will not exceed the reserve level). In addition, reserves are stated at a discounted level, which takes into account the fact that the fund earns interest on fund balances. The liability reserve requirement is forecast to be \$14,405,000, based on a discounted confidence level of 60%.

Managing Agency Office of Management and Finance, Business Operations

	Actual FY 2003-04	Actual FY 2004-05	Revised FY 2005-06	Yr End Est. FY 2005-06	Proposed FY 2006-07	Approved FY 2006-07	Adopted FY 2006-07
RESOURCES							
External Revenues							
Miscellaneous Revenues							
Interest Earned	163,959	187,696	230,000	230,000	420,906	420,906	420,906
Other Miscellaneous	251,566	305,528	421,127	421,127	533,383	533,383	533,383
	415,525	493,224	651,127	651,127	954,289	954,289	954,289
Total External Revenues	415,525	493,224	651,127	651,127	954,289	954,289	954,289
Internal Revenues							
Other Cash Transfers							
City/Fleet Services	0	0	293,244	293,244	371,410	371,410	371,410
Communication Services Fund	0	0	0	123,524	0	0	0
Development Services Fund	116,656	531,309	732,333	732,333	927,544	927,544	927,544
Emergency Communication Fund	23,244	105,866	145,921	145,921	184,817	184,817	184,817
Environmental Remediation Fund	0	0	900	900	1,140	1,140	1,140
Facilities Services Fund	0	0	124,788	124,788	158,052	158,052	158,052
General Fund	1,417,168	4,185,559	6,033,880	6,033,880	7,642,270	7,642,270	7,642,270
Golf Fund	0	0	125,535	125,535	158,997	158,997	158,997
Health Insurance Fund	0	0	23,171	23,171	29,348	29,348	29,348
Hydropower Operating Fund	0	0	15,364	15,364	19,459	19,459	19,459
Insurance & Claims Fund	0	0	54,758	54,758	69,355	69,355	69,355
LID Construction Fund	8,320	37,897	52,235	52,235	66,159	66,159	66,159
Parks Capital Const & Maint Fund	11,263	51,299	70,708	70,708	89,556	89,556	89,556
Portland International Raceway	0	0	24,166	24,166	30,608	30,608	30,608
Printing & Distribution	0	0	99,374	99,374	125,863	125,863	125,863
Sewer System Operating Fund	0	0	2,004,536	2,004,536	2,538,865	2,538,865	2,538,865
Solid Waste Management Fund	0	0	38,982	38,982	49,373	49,373	49,373
Spectator Facilities Operating	1,828	0	0	0	0	0	0
Technology Services Fund	0	0	348,526	225,002	441,429	441,429	441,429
FPD&R Fund	0	0	31,264	31,264	39,598	39,598	39,598
Transportation Operating Fund	449,298	2,046,325	2,820,566	2,820,566	3,572,416	3,572,416	3,572,416
Water Fund	0	0	1,817,243	1,817,243	2,301,647	2,301,647	2,301,647
Workers Compensation Fund	0	0	51,220	51,220	64,873	64,873	64,873
	2,027,777	6,958,255	14,908,714	14,908,714	18,882,779	18,882,779	18,882,779
Total Internal Revenues	2,027,777	6,958,255	14,908,714	14,908,714	18,882,779	18,882,779	18,882,779
Beginning Fund Balance	15,515,027	7,528,082	5,008,214	6,330,436	6,322,222	6,322,222	6,322,222
TOTAL RESOURCES	\$ 17,958,329	\$ 14,979,561	\$ 20,568,055	\$ 21,890,277	\$ 26,159,290	\$ 26,159,290	\$ 26,159,290
REQUIREMENTS							
Bureau Expenses							
External Materials and Services	411,187	404,516	0	0	0	0	0
Internal Materials and Services	110,921	109,992	114,312	114,312	123,012	123,012	123,012
Office of Management & Finance	110,921	109,992	114,312	114,312	123,012	123,012	123,012
	522,108	514,508	114,312	114,312	123,012	123,012	123,012
Total Bureau Expenses	522,108	514,508	114,312	114,312	123,012	123,012	123,012

	Actual FY 2003-04	Actual FY 2004-05	Revised FY 2005-06	Yr End Est. FY 2005-06	Proposed FY 2006-07	Approved FY 2006-07	Adopted FY 2006-07
Fund Requirements							
Fund Cash Transfers							
General Fund	500,000	0	0	0	0	0	0
	500,000	0	0	0	0	0	0
Debt Retirement							
Debt Req Net Issue Cost	9,408,139	8,134,617	15,038,543	15,038,543	19,414,689	19,414,689	19,414,689
Debt Issuance Costs	0	0	415,200	415,200	415,200	415,200	415,200
	9,408,139	8,134,617	15,453,743	15,453,743	19,829,889	19,829,889	19,829,889
Ending Balance							
Unappropriated Ending Balance	7,528,082	0	0	0	0	0	0
Unexpendable Reserve	0	6,330,436	5,000,000	6,322,222	6,206,389	6,206,389	6,206,389
	7,528,082	6,330,436	5,000,000	6,322,222	6,206,389	6,206,389	6,206,389
Total Fund Requirements	17,436,221	14,465,053	20,453,743	21,775,965	26,036,278	26,036,278	26,036,278
TOTAL REQUIREMENTS	\$ 17,958,329	\$ 14,979,561	\$ 20,568,055	\$ 21,890,277	\$ 26,159,290	\$ 26,159,290	\$ 26,159,290

FUND OVERVIEW

This fund is used to achieve proper matching of revenues and expenditures related to the financing of the City's unfunded actuarial accrued pension liability as of December 31, 1997. Specifically, this fund accounts for the allocation of resources to pay principal and interest on the Limited Tax Pension Obligation revenue bonds, 1999 Series C, D, and E.

Managing Agency Office of Management and Finance, Financial Services

Pension Debt Redemption Fund – 305

Debt Redemption Schedule

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
Limited Tax Pension Obligation Revenue Bonds, 1999 Series C						
11/10/1999 - Due 6/1	150,848,346					
		2006/07	2,570,000	7.27%	8,503,282	11,073,282
		2007/08	4,755,000	7.32%	8,316,443	13,071,443
		2008/09	5,990,000	7.37%	7,968,377	13,958,377
		2009/10	3,030,000	7.42%	7,526,914	10,556,914
		2010/11	0		7,302,088	7,302,088
		2011/12	0		7,302,088	7,302,088
		2012/13	0		7,302,088	7,302,088
		2013/14	0		7,302,088	7,302,088
		2014/15	0		7,302,088	7,302,088
		2015/16	0		7,302,088	7,302,088
		2016/17	0		7,302,088	7,302,088
		2017/18	0		7,302,088	7,302,088
		2018/19	0		7,302,088	7,302,088
		2019/20	27,935,000	7.70%	7,302,088	35,237,088
		2020/21	31,495,000	7.70%	5,150,814	36,645,814
		2021/22	35,390,000	7.70%	2,725,384	38,115,384
		2022/23	6,345,175	7.70%	33,294,825	39,640,000
		2023/24	6,105,423	7.93%	35,119,578	41,225,000
		2024/25	5,874,733	7.93%	37,000,268	42,875,000
		2025/26	5,652,228	7.93%	38,937,772	44,590,000
		2026/27	5,438,274	7.93%	40,931,726	46,370,000
		2027/28	5,232,955	7.93%	42,997,045	48,230,000
		2028/29	5,034,559	7.93%	45,120,441	50,155,000
		TOTAL	150,848,346		386,613,751	537,462,097
Limited Tax Pension Obligation Revenue Bonds, 1999 Series D & E						
Periodic Auction Reset Securities (PARS)						
11/10/1999 - Due 6/1	150,000,000					
		2006/07	0	variable	8,341,407	8,341,407
		2007/08	0	variable	10,875,000	10,875,000
		2008/09	0	variable	10,875,000	10,875,000
		2009/10	4,325,000	variable	10,875,000	15,200,000
		2010/11	8,775,000	variable	10,561,438	19,336,438
		2011/12	10,300,000	variable	9,925,250	20,225,250
		2012/13	11,950,000	variable	9,178,500	21,128,500
		2013/14	13,725,000	variable	8,312,125	22,037,125
		2014/15	15,650,000	variable	7,317,063	22,967,063
		2015/16	17,750,000	variable	6,182,438	23,932,438
		2016/17	20,000,000	variable	4,895,563	24,895,563
		2017/18	22,450,000	variable	3,445,563	25,895,563
		2018/19	25,075,000	variable	1,817,938	26,892,938
		TOTAL	150,000,000		102,602,282	252,602,282
COMBINED DEBT SERVICE						
	300,848,346					
		2006/07	2,570,000		16,844,689	19,414,689
		2007/08	4,755,000		19,191,443	23,946,443
		2008/09	5,990,000		18,843,377	24,833,377
		2009/10	7,355,000		18,401,914	25,756,914
		2010/11	8,775,000		17,863,526	26,638,526
		2011/12	10,300,000		17,227,338	27,527,338
		2012/13	11,950,000		16,480,588	28,430,588
		2013/14	13,725,000		15,614,213	29,339,213
		2014/15	15,650,000		14,619,151	30,269,151
		2015/16	17,750,000		13,484,526	31,234,526
		2016/17	20,000,000		12,197,651	32,197,651

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
		2017/18	22,450,000		10,747,651	33,197,651
		2018/19	25,075,000		9,120,026	34,195,026
		2019/20	27,935,000		7,302,088	35,237,088
		2020/21	31,495,000		5,150,814	36,645,814
		2021/22	35,390,000		2,725,384	38,115,384
		2022/23	6,345,175		33,294,825	39,640,000
		2023/24	6,105,423		35,119,578	41,225,000
		2024/25	5,874,733		37,000,268	42,875,000
		2025/26	5,652,228		38,937,772	44,590,000
		2026/27	5,438,274		40,931,726	46,370,000
		2027/28	5,232,955		42,997,045	48,230,000
		2028/29	5,034,559		45,120,441	50,155,000
TOTAL FUND DEBT SERVICE			\$ 300,848,346		\$ 489,216,033	\$ 790,064,378

	Actual FY 2003-04	Actual FY 2004-05	Revised FY 2005-06	Yr End Est. FY 2005-06	Proposed FY 2006-07	Approved FY 2006-07	Adopted FY 2006-07
RESOURCES							
External Revenues							
Service Charges and Fees							
Health Care Charges	0	7,417,122	8,285,518	8,285,518	9,860,637	9,860,637	9,860,637
	0	7,417,122	8,285,518	8,285,518	9,860,637	9,860,637	9,860,637
Miscellaneous Revenues							
Interest Earned	0	10,520	16,775	16,775	53,158	53,158	53,158
Other Miscellaneous	0	376,773	156,926	156,926	467,136	467,136	467,136
	0	387,293	173,701	173,701	520,294	520,294	520,294
Total External Revenues	0	7,804,415	8,459,219	8,459,219	10,380,931	10,380,931	10,380,931
Internal Revenues							
Beginning Fund Balance	0	0	592,010	592,883	847,945	847,945	847,945
TOTAL RESOURCES	\$ 0	\$ 7,804,415	\$ 9,051,229	\$ 9,052,102	\$ 11,228,876	\$ 11,228,876	\$ 11,228,876
REQUIREMENTS							
Bureau Expenses							
External Materials and Services	0	6,881,852	7,996,140	7,854,772	9,407,248	9,427,807	9,427,807
Internal Materials and Services	0	276,312	308,122	308,122	342,860	321,387	321,387
Health Insurance	0	276,312	308,122	308,122	342,860	321,387	321,387
Total Bureau Expenses	0	7,158,164	8,304,262	8,162,894	9,750,108	9,749,194	9,749,194
Fund Requirements							
General Operating Contingency	0	0	705,704	0	1,437,881	1,438,795	1,438,795
General Operating Contingency	0	0	705,704	0	1,437,881	1,438,795	1,438,795
General Fund Overhead	0	53,368	41,263	41,263	40,887	40,887	40,887
Fund Cash Transfers	0	0	0	0	0	0	0
Campaign Finance Fund	0	0	0	0	0	0	0
Ending Balance	0	592,883	0	847,945	0	0	0
Unappropriated Ending Balance	0	592,883	0	847,945	0	0	0
Total Fund Requirements	0	646,251	746,967	889,208	1,478,768	1,479,682	1,479,682
TOTAL REQUIREMENTS	\$ 0	\$ 7,804,415	\$ 9,051,229	\$ 9,052,102	\$ 11,228,876	\$ 11,228,876	\$ 11,228,876

FUND OVERVIEW

Fund Purpose The PPA Health Insurance Fund is used to pay medical and prescription drug claims for Portland Police Association (PPA) City employees, dependents, retirees, and other participants. In July 2004 PPA members moved to CityNet, a new benefits plan exclusively for PPA employees, as the result of interest arbitration between the City and PPA.

Expenditures

PPA Health Insurance Fund expenses include medical and prescription claims, claims and premium administration, and a variety of fees and other benefits administration costs. Benefits administration staff and related materials and services are budgeted in the Health Insurance Fund (Fund 701). The PPA Health Insurance Fund reimburses the Health Insurance Fund for benefits administration services.

Reserves

The PPA Health Insurance Fund is required to have sufficient reserves or insurance for large claims (those exceeding \$100,000 in a plan year) and Incurred But Not Reported (IBNR) claims (those claims incurred in one plan year but submitted for payment in another plan year). Stop loss insurance has been purchased to provide large claims coverage for the fund in FY 2006-07. The IBNR reserve for FY 2006-07 is approximately \$727,000.

Managing Agency

Office of Management and Finance, Human Resources

CHANGES FROM PRIOR YEAR

FY 2006-07 Assumptions

The PPA Health Insurance Fund has \$11.2 million in budgeted resources and requirements for FY 2006-07. Total City and participant contributions to the fund are estimated to be 19% higher than FY 2006-07 contributions. Medical claims expenses are projected to increase 21%, from \$7.0 million in FY 2005-06 to \$8.5 million in FY 2006-07.

Oregon Medical Insurance Pool (OMIP) rates charged to the fund are expected to total \$26,000.

	Actual FY 2003–04	Actual FY 2004–05	Revised FY 2005–06	Yr End Est. FY 2005–06	Proposed FY 2006–07	Approved FY 2006–07	Adopted FY 2006–07
RESOURCES							
External Revenues							
Service Charges and Fees							
Miscellaneous	262,266	297,282	280,886	257,300	329,871	329,871	329,871
	262,266	297,282	280,886	257,300	329,871	329,871	329,871
State Sources							
State Cost Sharing	255,995	351,172	271,502	295,900	365,608	365,608	365,608
	255,995	351,172	271,502	295,900	365,608	365,608	365,608
Local Sources							
Local Cost Sharing	255,767	342,397	238,828	185,000	297,237	297,237	297,237
Multnomah County Cost Sharing	547,996	580,414	571,687	504,400	595,589	595,589	595,589
	803,763	922,811	810,515	689,400	892,826	892,826	892,826
Miscellaneous Revenues							
Interest Earned	9,651	25,839	11,627	50,000	46,000	46,000	46,000
Other Miscellaneous	182	5,103	3,500	830	3,500	3,500	3,500
Sale of Capital Assets	1,000	275	0	0	0	0	0
Sales Miscellaneous	0	200	0	0	0	0	0
	10,833	31,417	15,127	50,830	49,500	49,500	49,500
Total External Revenues	1,332,857	1,602,682	1,378,030	1,293,430	1,637,805	1,637,805	1,637,805
Internal Revenues							
Interfund Service Reimbursements							
City Attorney	57,334	60,788	59,292	65,060	67,976	67,976	67,976
City Auditor	130,004	126,059	186,237	223,224	156,186	156,186	156,186
BES Internal Services	4,282	2,701	4,606	2,817	2,885	2,885	2,885
BES Laboratory Services	0	713	311	0	0	0	0
BFFRES Facilities Bond Const Fund	1,715	0	0	0	0	0	0
Bureau of Licenses	92,318	246,354	139,040	384,745	0	0	0
Cable	6,228	7,605	7,137	8,208	8,190	8,190	8,190
Cable Communications	2,127	2,345	3,915	2,756	3,319	3,319	3,319
Children's Investment Fund	0	385	0	59,967	397	397	397
City/Fleet Services	17,520	17,066	18,065	12,973	17,983	17,983	17,983
Commissioner of Public Affairs	6,494	5,641	6,676	58,147	6,080	6,080	6,080
Commissioner of Public Safety	3,896	4,064	4,211	3,718	4,063	4,063	4,063
Commissioner of Public Utilities	5,375	6,981	5,703	5,964	7,432	7,432	7,432
Commissioner of Public Works	4,584	4,023	4,856	3,503	4,256	4,256	4,256
Communications Services	6,301	6,190	0	0	0	0	0
Development Services	450,133	484,031	477,751	417,797	495,064	495,064	495,064
Emergency Communications	15,169	19,346	19,673	23,582	20,028	20,028	20,028
Emergency Management	42,442	12,457	44,570	19,156	13,496	13,496	13,496
Environmental Services	476,892	488,571	498,947	401,976	624,251	624,251	624,251
Facilities Services Fund	26,853	48,876	32,748	272,784	55,028	55,028	55,028
Fire Bureau	125,198	134,134	144,410	124,051	143,020	143,020	143,020
FPD&R	44,948	46,697	48,411	43,924	50,185	50,185	50,185
Golf Fund	374	500	710	0	510	510	510
Government Relations	3,299	3,704	3,452	3,541	3,565	3,565	3,565
Health Insurance	39,078	48,306	42,798	21,499	50,176	50,176	50,176

	Actual FY 2003-04	Actual FY 2004-05	Revised FY 2005-06	Yr End Est. FY 2005-06	Proposed FY 2006-07	Approved FY 2006-07	Adopted FY 2006-07
Housing & Community Development	26,050	39,422	28,239	27,278	40,136	40,136	40,136
Hydroelectric Power Op Fund	2,819	2,893	2,947	3,468	3,742	3,742	3,742
Insurance & Claims	12,303	10,187	12,965	13,094	9,403	9,403	9,403
Maintenance Stock	1,800	4,500	0	0	0	0	0
Management & Finance	249,956	284,828	268,305	253,000	274,802	274,802	274,802
Mayor	12,019	15,634	12,284	23,624	16,814	16,814	16,814
Neighborhood Involvement	88,827	94,525	90,824	82,716	61,320	61,320	61,320
Sustainable Development	40,935	48,093	54,366	52,040	75,390	75,390	75,390
Office of Transportation	375,408	501,023	367,423	467,118	391,373	391,373	391,373
OMF - Revenue Bureau	0	200,622	725,953	586,059	1,032,435	1,032,435	1,032,435
Parking Facilities Fund	722	3,094	2,136	2,436	3,201	3,201	3,201
Parks Bureau	611,234	524,322	627,292	491,678	500,517	500,517	500,517
Parks Capital Const & Maint Fund	28,138	23,205	20,051	24,319	24,619	24,619	24,619
Planning Bureau	108,997	166,889	109,233	97,558	180,027	180,027	180,027
Police Bureau	607,442	659,078	645,710	662,120	705,880	705,880	705,880
Portland International Raceway	1,447	669	1,792	575	709	709	709
Portland Parks Memorial Trust	2,887	2,462	3,297	6,696	2,549	2,549	2,549
Sewer System Construction Fund	0	5,247	0	0	0	0	0
Solid Waste Management Fund	128,128	166,532	170,532	79,386	242,861	242,861	242,861
Special Appropriations	0	0	0	564	0	0	0
Spectator Facilities	500	1,970	544	167	2,036	2,036	2,036
Technology Services Fund	10,401	10,574	18,906	18,444	17,543	17,543	17,543
Utility Billing System	0	4,578	7,474	13,081	4,979	4,979	4,979
Water Bureau	920,711	683,801	302,406	295,463	365,750	365,750	365,750
Workers' Compensation Fund	11,156	13,401	18,940	17,427	16,568	16,568	16,568
	4,804,444	5,245,086	5,245,138	5,377,703	5,706,744	5,706,744	5,706,744
Equipment Cash Transfers							
City Attorney	0	9,400	0	0	0	0	0
City Auditor	0	0	6,300	6,300	0	0	0
Bureau of Licenses	0	14,300	0	0	0	0	0
Development Services	2,000	0	0	0	0	0	0
Emergency Communications	0	2,700	0	0	0	0	0
Emergency Management	9,200	0	0	0	0	0	0
Environmental Services	0	25,700	25,000	5,200	0	0	0
Fire Bureau	0	0	0	4,600	0	0	0
Government Relations	0	0	0	6,300	0	0	0
Housing & Community Development	0	4,500	0	0	0	0	0
Insurance & Claims	3,775	0	0	0	0	0	0
Management & Finance	3,500	825	7,000	11,000	0	0	0
Neighborhood Involvement	0	3,100	0	0	0	0	0
Sustainable Development	3,920	0	700	350	0	0	0
Office of Transportation	0	9,800	5,300	10,800	0	0	0
OMF - Revenue Bureau	0	5,100	3,900	0	0	0	0
OMF Citywide Projects	0	9,000	0	0	0	0	0
Parks Bureau	0	0	3,300	3,300	0	0	0
Parks Trust	800	0	0	0	0	0	0
Police Bureau	60,550	56,475	25,755	25,755	0	0	0
Solid Waste Management	3,080	0	0	350	0	0	0

	Actual FY 2003-04	Actual FY 2004-05	Revised FY 2005-06	Yr End Est. FY 2005-06	Proposed FY 2006-07	Approved FY 2006-07	Adopted FY 2006-07
Technical Services	0	8,600	0	1,400	0	0	0
Water Bureau	9,200	16,500	12,100	12,100	0	0	0
Workers Compensation Fund	3,775	0	0	0	0	0	0
	99,800	166,000	89,355	87,455	0	0	0
Minor Equipment and Tools							
Environmental Services	1,000	0	0	0	0	0	0
Management & Finance	1,500	0	0	0	0	0	0
Office of Transportation	2,500	1,780	0	0	0	0	0
Parks Bureau	2,500	2,500	0	0	0	0	0
Parks Construction	3,200	0	0	0	0	0	0
Parks Trust	450	0	0	0	0	0	0
Police Bureau	0	15,384	0	0	0	0	0
Water Bureau	0	6,200	0	0	0	0	0
	11,150	25,864	0	0	0	0	0
Intra-Fund Service Reimbursement							
	0	0	4,722	25,000	0	0	0
Total Internal Revenues	4,915,394	5,436,950	5,339,215	5,490,158	5,706,744	5,706,744	5,706,744
Beginning Fund Balance	741,277	914,913	990,100	1,486,008	1,580,571	1,901,454	1,901,454
TOTAL RESOURCES	\$ 6,989,528	\$ 7,954,545	\$ 7,707,345	\$ 8,269,596	\$ 8,925,120	\$ 9,246,003	\$ 9,246,003
REQUIREMENTS							
Bureau Expenses							
Personal Services	1,574,354	1,580,637	1,753,216	1,658,464	1,871,076	1,871,076	1,871,076
External Materials and Services	3,244,613	3,571,416	3,554,256	3,371,890	4,070,715	4,070,715	4,070,715
Internal Materials and Services							
City/Fleet Services	22,937	27,082	28,156	38,156	30,574	30,574	30,574
Communications Services	31,308	32,209	0	0	0	0	0
Facilities Services	181,676	219,737	204,498	186,500	215,160	215,160	215,160
Insurance	48,021	46,311	44,359	44,359	43,185	43,185	43,185
Technology Services Fund	102,730	98,714	168,888	166,800	202,804	202,804	202,804
Office of Management & Finance	159,556	180,049	174,223	174,223	110,424	110,424	110,424
Parking Facilities	7,200	7,300	7,920	7,440	7,920	7,920	7,920
Same Fund Services	0	0	4,722	25,000	0	0	0
	553,428	611,402	632,766	642,478	610,067	610,067	610,067
Capital Outlay	277,954	377,840	356,897	305,680	280,875	280,875	280,875
Total Bureau Expenses	5,650,349	6,141,295	6,297,135	5,978,512	6,832,733	6,832,733	6,832,733
Fund Requirements							
General Operating Contingency							
General Operating Contingency	0	0	918,773	0	1,606,993	1,927,876	1,931,302
Compensation Adjustment	0	0	88,397	0	82,104	82,104	82,104
	0	0	1,007,170	0	1,689,097	2,009,980	2,013,406
General Fund Overhead	408,436	189,302	281,163	281,163	263,542	263,542	263,542
Fund Cash Transfers							
Campaign Finance Fund	0	0	9,093	9,093	7,080	7,080	3,654
General Fund	0	49,301	0	0	0	0	0
Health Insurance	0	0	0	0	6,805	6,805	6,805

	Actual FY 2003-04	Actual FY 2004-05	Revised FY 2005-06	Yr End Est. FY 2005-06	Proposed FY 2006-07	Approved FY 2006-07	Adopted FY 2006-07
Pension Debt Redemption Fund	0	0	99,374	0	125,863	125,863	125,863
	0	49,301	108,467	9,093	139,748	139,748	136,322
Debt Retirement							
Debt Req Net Issue Cost	15,830	88,639	0	99,374	0	0	0
	15,830	88,639	0	99,374	0	0	0
Ending Balance							
Unappropriated Ending Balance	914,913	1,486,008	13,410	1,901,454	0	0	0
	914,913	1,486,008	13,410	1,901,454	0	0	0
Total Fund Requirements	1,339,179	1,813,250	1,410,210	2,291,084	2,092,387	2,413,270	2,413,270
TOTAL REQUIREMENTS	\$ 6,989,528	\$ 7,954,545	\$ 7,707,345	\$ 8,269,596	\$ 8,925,120	\$ 9,246,003	\$ 9,246,003

FUND OVERVIEW

The Printing and Distribution (P&D) Services Operating Fund was established to account for all revenues and expenditures of Printing and Distribution Services. P&D provides support services to all City bureaus, Multnomah County, Portland-area State of Oregon departments, and other local governmental agencies. These services include traditional printing and binding, digital printing and pre-press services, variable data printing, microfilming, reprographics and blueprints, the purchase and maintenance of copy machines, Citywide paper procurement and management, U.S. mail processing, inserting, addressing, and delivery of U.S. and interoffice mail and supplies.

Revenues
 The main source of revenue is service reimbursement transfers from other City bureaus and funds. These revenues are estimated to be approximately \$5.7 million in FY 2006-07. Revenues from non-City governmental agencies are projected at \$1.6 million. Revenues for replacement equipment are collected from City bureaus and deposited into the fund, where purchase of replacement equipment is recorded.

Managing Agency
 Office of Management and Finance, Business Operations

	Actual FY 2003-04	Actual FY 2004-05	Revised FY 2005-06	Yr End Est. FY 2005-06	Proposed FY 2006-07	Approved FY 2006-07	Adopted FY 2006-07
RESOURCES							
External Revenues							
Miscellaneous Revenues							
Bond and Note Sales	41,152,187	45,689,003	114,159,261	113,801,362	148,250,000	148,250,000	148,250,000
Interest Earned	12,740	34,456	0	0	0	0	0
	41,164,927	45,723,459	114,159,261	113,801,362	148,250,000	148,250,000	148,250,000
Total External Revenues	41,164,927	45,723,459	114,159,261	113,801,362	148,250,000	148,250,000	148,250,000
Internal Revenues							
Beginning Fund Balance	375,534	335,978	0	357,899	0	0	0
TOTAL RESOURCES	\$ 41,540,461	\$ 46,059,437	\$ 114,159,261	\$ 114,159,261	\$ 148,250,000	\$ 148,250,000	\$ 148,250,000
REQUIREMENTS							
Bureau Expenses							
External Materials and Services	41,169,459	45,683,136	112,742,731	112,742,531	147,116,500	147,116,500	147,116,500
Internal Materials and Services	29,458	0	0	0	0	0	0
Office of Management & Finance	29,458	0	0	0	0	0	0
	41,198,917	45,683,136	112,742,731	112,742,531	147,116,500	147,116,500	147,116,500
Total Bureau Expenses	41,198,917	45,683,136	112,742,731	112,742,531	147,116,500	147,116,500	147,116,500
Fund Requirements							
Fund Cash Transfers							
Airport Way Debt Service	0	0	25,000	25,000	0	0	0
Bond Debt Interest & Sinking Fnd	0	11,913	0	0	0	0	0
Governmental Bond Redemption	540	0	0	0	0	0	0
Interstate Corridor Debt Service	0	6,489	0	0	0	0	0
Special Projects Debt Redemption	5,026	0	0	0	0	0	0
	5,566	18,402	25,000	25,000	0	0	0
Debt Retirement	0	0	1,391,530	1,391,730	1,133,500	1,133,500	1,133,500
Debt Issuance Costs	0	0	1,391,530	1,391,730	1,133,500	1,133,500	1,133,500
	0	0	1,391,530	1,391,730	1,133,500	1,133,500	1,133,500
Ending Balance	335,978	357,899	0	0	0	0	0
Unappropriated Ending Balance	335,978	357,899	0	0	0	0	0
	341,544	376,301	1,416,530	1,416,730	1,133,500	1,133,500	1,133,500
Total Fund Requirements	\$ 41,540,461	\$ 46,059,437	\$ 114,159,261	\$ 114,159,261	\$ 148,250,000	\$ 148,250,000	\$ 148,250,000
TOTAL REQUIREMENTS	\$ 41,540,461	\$ 46,059,437	\$ 114,159,261	\$ 114,159,261	\$ 148,250,000	\$ 148,250,000	\$ 148,250,000

FUND OVERVIEW

The Special Finance and Resource Fund primarily serves as a staging area for urban renewal bond proceeds, where both the liability and revenue are recorded with the City and a transfer is made to the Portland Development Commission (PDC). PDC is responsible for managing and expending the proceeds. In accordance with Oregon Revised Statutes, a debt service fund has been set up for each of the City's urban renewal areas. The servicing of the urban renewal debt that flows through this fund occurs in the various tax increment debt service funds.

In addition to urban renewal bonds, this fund also serves as the staging area for other City issued bonds when necessary. None is planned for this budget cycle.

Managing Agency

Office of Management and Finance, Financial Services

	Actual FY 2003-04	Actual FY 2004-05	Revised FY 2005-06	Yr End Est. FY 2005-06	Proposed FY 2006-07	Approved FY 2006-07	Adopted FY 2006-07
RESOURCES							
External Revenues							
Miscellaneous Revenues							
Bond and Note Sales	0	32,686,221	0	0	0	0	0
Interest Earned	14,815	13,412	0	0	0	0	0
Other Miscellaneous	4,669,893	5,148,293	5,311,093	5,309,177	5,512,263	5,512,263	5,512,263
	4,684,708	37,847,926	5,311,093	5,309,177	5,512,263	5,512,263	5,512,263
Total External Revenues	4,684,708	37,847,926	5,311,093	5,309,177	5,512,263	5,512,263	5,512,263
Internal Revenues							
Other Cash Transfers							
Special Revenue and Finance	5,026	0	0	0	0	0	0
	5,026	0	0	0	0	0	0
	5,026	0	0	0	0	0	0
Total Internal Revenues	5,026	0	0	0	0	0	0
Beginning Fund Balance	1,506,192	543,533	0	1,916	0	0	0
TOTAL RESOURCES	\$ 6,195,926	\$ 38,391,459	\$ 5,311,093	\$ 5,311,093	\$ 5,512,263	\$ 5,512,263	\$ 5,512,263
REQUIREMENTS							
Bureau Expenses							
Fund Requirements							
Debt Retirement							
Debt Req Net Issue Cost	5,652,393	38,389,543	5,311,093	5,311,093	5,512,263	5,512,263	5,512,263
	5,652,393	38,389,543	5,311,093	5,311,093	5,512,263	5,512,263	5,512,263
Ending Balance							
Unappropriated Ending Balance	543,533	1,916	0	0	0	0	0
	543,533	1,916	0	0	0	0	0
Total Fund Requirements	6,195,926	38,391,459	5,311,093	5,311,093	5,512,263	5,512,263	5,512,263
TOTAL REQUIREMENTS	\$ 6,195,926	\$ 38,391,459	\$ 5,311,093	\$ 5,311,093	\$ 5,512,263	\$ 5,512,263	\$ 5,512,263

FUND OVERVIEW

This fund is used to achieve a proper matching of revenues and expenditures related to financing special projects. Specifically, this fund accounts for the allocation of resources to pay principal and interest on bonded indebtedness related to financing of the Convention Center expansion project and improvements to the Portland Center for Performing Arts (PCPA).

The resources to pay the debt service on the Convention Center expansion and PCPA improvements are received from Multnomah County via the Visitor Facilities intergovernmental agreement.

Managing Agency Office of Management and Finance, Financial Services

Special Projects Debt Service Fund – 314

Debt Redemption Schedule

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
Limited Tax Revenue Bonds, 2001 Series A						
02/01/2001 - Due 6/1	81,940,000					
		2006/07	1,270,000	5.50%	4,077,213	5,347,213
		2007/08	1,560,000	5.50%	4,007,363	5,567,363
		2008/09	1,870,000	5.50%	3,921,563	5,791,563
		2009/10	220,000	5.00%	3,818,713	4,038,713
		2010/11	260,000	5.00%	3,807,713	4,067,713
		2011/12	270,000	5.00%	3,794,713	4,064,713
		2012/13	310,000	5.00%	3,781,213	4,091,213
		2013/14	280,000	5.00%	3,765,713	4,045,713
		2014/15	340,000	5.00%	3,751,713	4,091,713
		2015/16	260,000	5.00%	3,734,713	3,994,713
		2016/17	470,000	5.00%	3,721,713	4,191,713
		2017/18	550,000	5.00%	3,698,213	4,248,213
		2018/19	900,000	5.00%	3,670,713	4,570,713
		2019/20	1,290,000	5.00%	3,625,713	4,915,713
		2020/21	2,710,000	5.00%	3,561,213	6,271,213
		2021/22	3,480,000	5.00%	3,425,713	6,905,713
		2022/23	6,640,000	5.00%	3,251,713	9,891,713
		2023/24	6,970,000	5.00%	2,919,713	9,889,713
		2024/25	7,320,000	5.13%	2,571,213	9,891,213
		2025/26	7,700,000	5.13%	2,196,063	9,896,063
		2026/27	8,090,000	5.13%	1,801,438	9,891,438
		2027/28	8,510,000	5.13%	1,386,825	9,896,825
		2028/29	9,040,000	5.13%	950,688	9,990,688
		2029/30	9,510,000	5.13%	487,388	9,997,388
		TOTAL	79,820,000		75,728,938	155,548,938
Limited Tax Revenue Bonds, 2001 Series B						
02/13/2001 - Due 6/1	18,058,888					
		2006/07	0	0.00%	0	0
		2007/08	0	0.00%	0	0
		2008/09	0	0.00%	0	0
		2009/10	1,319,780	4.52%	680,220	2,000,000
		2010/11	1,249,440	4.62%	750,560	2,000,000
		2011/12	1,295,734	4.74%	904,266	2,200,000
		2012/13	1,388,250	4.84%	1,111,750	2,500,000
		2013/14	1,463,112	4.94%	1,336,888	2,800,000
		2014/15	1,480,530	5.00%	1,519,470	3,000,000
		2015/16	1,626,940	5.07%	1,873,060	3,500,000
		2016/17	1,749,000	5.14%	2,251,000	4,000,000
		2017/18	1,645,720	5.20%	2,354,280	4,000,000
		2018/19	1,549,480	5.25%	2,450,520	4,000,000
		2019/20	1,457,480	5.30%	2,542,520	4,000,000
		2020/21	1,031,250	5.33%	1,968,750	3,000,000
		2021/22	802,172	5.36%	1,672,828	2,475,000
		TOTAL	18,058,888		21,416,112	39,475,000
Limited Tax Revenue Bonds, 2001 Series C						
05/01/2001 - Due 6/1	2,100,000					
		2006/07	80,000	4.20%	85,050	165,050
		2007/08	90,000	4.30%	81,690	171,690
		2008/09	90,000	4.40%	77,820	167,820
		2009/10	90,000	4.50%	73,860	163,860
		2010/11	100,000	4.60%	69,810	169,810
		2011/12	100,000	4.70%	65,210	165,210
		2012/13	110,000	4.80%	60,510	170,510
		2013/14	110,000	4.90%	55,230	165,230
		2014/15	120,000	5.00%	49,840	169,840
		2015/16	120,000	5.00%	43,840	163,840

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
		2016/17	130,000	5.10%	37,840	167,840
		2017/18	140,000	5.15%	31,210	171,210
		2018/19	150,000	5.20%	24,000	174,000
		2019/20	150,000	5.20%	16,200	166,200
		2020/21	160,000	5.25%	8,400	168,400
		TOTAL	1,740,000		780,510	2,520,510
COMBINED DEBT SERVICE	102,098,888					
		2006/07	1,350,000		4,162,263	5,512,263
		2007/08	1,650,000		4,089,053	5,739,053
		2008/09	1,960,000		3,999,383	5,959,383
		2009/10	1,629,780		4,572,793	6,202,573
		2010/11	1,609,440		4,628,083	6,237,523
		2011/12	1,665,734		4,764,189	6,429,923
		2012/13	1,808,250		4,953,473	6,761,723
		2013/14	1,853,112		5,157,831	7,010,943
		2014/15	1,940,530		5,321,023	7,261,553
		2015/16	2,006,940		5,651,613	7,658,553
		2016/17	2,349,000		6,010,553	8,359,553
		2017/18	2,335,720		6,083,703	8,419,423
		2018/19	2,599,480		6,145,233	8,744,713
		2019/20	2,897,480		6,184,433	9,081,913
		2020/21	3,901,250		5,538,363	9,439,613
		2021/22	4,282,172		5,098,540	9,380,713
		2022/23	6,640,000		3,251,713	9,891,713
		2023/24	6,970,000		2,919,713	9,889,713
		2024/25	7,320,000		2,571,213	9,891,213
		2025/26	7,700,000		2,196,063	9,896,063
		2026/27	8,090,000		1,801,438	9,891,438
		2027/28	8,510,000		1,386,825	9,896,825
		2028/29	9,040,000		950,688	9,990,688
		2029/30	9,510,000		487,388	9,997,388
TOTAL FUND DEBT SERVICE			\$ 99,618,888		\$ 97,925,559	\$ 197,544,448

	Actual FY 2003-04	Actual FY 2004-05	Revised FY 2005-06	Yr End Est. FY 2005-06	Proposed FY 2006-07	Approved FY 2006-07	Adopted FY 2006-07
RESOURCES							
External Revenues							
Service Charges and Fees							
Miscellaneous	0	0	3,581,140	3,634,674	3,496,041	3,496,041	3,496,041
Rents and Reimbursements	0	0	89,680	89,680	68,826	68,826	68,826
	0	0	3,670,820	3,724,354	3,564,867	3,564,867	3,564,867
Local Sources							
Local Cost Sharing	233,253	198,097	206,768	202,650	420,679	420,679	420,679
	233,253	198,097	206,768	202,650	420,679	420,679	420,679
Miscellaneous Revenues							
Bond and Note Sales	0	0	2,164,430	0	4,913,416	7,038,076	6,851,205
Interest Earned	57,997	116,324	200,000	585,000	500,000	500,000	500,000
Other Miscellaneous	21,001	92,282	30,000	31,050	30,000	30,000	30,000
Refunds	0	0	0	9,971	0	0	0
Sale of Capital Assets	0	11,550	0	0	0	0	0
Sales Miscellaneous	0	0	2,000	153,417	2,000	2,000	2,000
	78,998	220,156	2,396,430	779,438	5,445,416	7,570,076	7,383,205
Total External Revenues	312,251	418,253	6,274,018	4,706,442	9,430,962	11,555,622	11,368,751
Internal Revenues							
Other Cash Transfers							
General Fund	618,616	1,086,145	868,957	868,957	952,197	952,197	852,961
Transportation Operating Fund	500,000	0	0	0	0	0	0
	1,118,616	1,086,145	868,957	868,957	952,197	952,197	852,961
Federal Grants Transfers							
Interfund Service Reimbursements							
Assessment Collection	0	0	268	268	270	270	270
City Attorney	109,452	86,738	166,519	160,078	186,590	186,590	186,590
City Auditor	264,442	241,927	317,793	398,954	471,735	471,735	471,735
BES Internal Services	559	101	23,708	28,320	11,038	11,038	11,038
BES Laboratory Services	0	981	14,003	12,653	32,332	32,332	32,332
BES Modeling Services	0	0	4,499	6,617	4,605	4,605	4,605
BFFES Facilities Bond Const Fund	0	0	274,774	47,824	87,325	87,325	87,325
Bureau of Licenses	407,837	362,871	382,170	618,638	0	0	0
Business License Surcharge	0	0	439	439	441	441	441
Cable	12,063	23,000	14,791	67,452	14,541	14,541	14,541
Cable Communications	8,559	8,010	15,439	20,219	16,223	16,223	16,223
Children's Investment Fund	0	8,256	12,113	22,519	11,725	11,725	11,725
City/Fleet Services	92,589	102,123	168,986	184,378	190,995	190,995	190,995
Commissioner of Public Affairs	13,693	24,720	27,857	27,803	28,602	28,602	28,602
Commissioner of Public Safety	11,509	13,095	23,004	23,586	25,657	25,657	25,657
Commissioner of Public Utilities	13,276	24,803	25,574	67,445	40,064	40,064	40,064
Commissioner of Public Works	14,166	19,719	27,320	26,821	28,563	28,563	28,563
Communications Services	215,183	138,814	0	0	0	0	0
Convention and Tourism	0	0	1,435	1,435	1,443	1,443	1,443
Development Services	955,003	1,010,823	1,761,878	2,253,537	2,128,987	2,128,987	2,113,728
Emergency Communications	1,327,350	1,601,380	2,260,966	2,065,506	2,656,019	2,656,019	2,656,019

	Actual FY 2003-04	Actual FY 2004-05	Revised FY 2005-06	Yr End Est. FY 2005-06	Proposed FY 2006-07	Approved FY 2006-07	Adopted FY 2006-07
Emergency Management	65,533	56,659	130,535	126,849	279,630	279,630	279,630
Environmental Remediation	0	0	744	744	748	748	748
Environmental Services	1,730,007	1,645,317	2,995,297	3,048,176	3,262,182	3,262,182	3,262,182
Facilities Services Fund	136,212	107,583	617,705	513,939	533,123	533,123	533,123
Fire Bureau	1,121,130	1,056,285	2,148,540	2,671,203	2,352,583	2,352,583	2,352,583
FPD&R	11,232	39,373	54,604	73,655	67,896	67,896	67,896
Golf Fund	10,173	9,634	39,248	35,878	38,870	38,870	38,870
Government Relations	14,443	19,406	38,150	45,110	47,799	47,799	47,799
Health Insurance	386,325	212,528	280,055	215,134	254,886	254,886	254,886
Housing & Community Development	120,651	165,463	157,929	169,510	129,312	129,312	129,312
Hydroelectric Power Op Fund	2,519	2,538	12,610	13,401	17,325	17,325	17,325
Insurance & Claims	14,959	84,095	107,685	101,338	119,759	119,759	119,759
LID Construction Fund	0	0	11,368	11,368	11,433	11,433	11,433
Management & Finance	3,433,855	2,883,005	3,020,925	2,986,721	3,295,665	3,303,165	3,303,165
Mayor	41,658	39,781	76,827	137,357	83,291	83,291	83,291
Neighborhood Involvement	137,720	144,701	269,088	258,162	177,238	177,238	192,497
Sustainable Development	43,157	41,009	65,542	81,250	74,312	74,312	74,312
Office of Transportation	2,662,301	2,943,182	4,340,223	4,779,998	4,412,929	4,622,929	4,622,929
OMF - Revenue Bureau	0	381,863	2,800,222	2,236,036	3,792,226	3,792,226	3,792,226
Parking Facilities Fund	234	664	34,079	34,462	35,736	35,736	35,736
Parks Bureau	708,571	736,523	1,369,989	1,626,482	1,549,848	1,549,848	1,549,848
Parks Capital Const & Maint Fund	972	8,044	31,336	32,714	30,770	30,770	30,770
Parks Local Option Levy	0	0	6,411	6,411	6,448	6,448	6,448
Planning Bureau	179,275	149,389	220,925	218,113	346,768	346,768	346,768
Police Bureau	2,209,665	2,475,907	6,607,641	6,432,277	7,451,935	7,451,935	7,451,935
Portland International Raceway	5,729	7,019	20,808	18,844	24,562	24,562	24,562
Portland Parks Memorial Trust	174	1,229	443	28,193	21,254	21,254	21,254
Printing & Distribution	102,730	98,714	168,888	179,238	202,804	202,804	202,804
Public Safety Fund	0	0	269	411,078	96,370	96,370	96,370
Solid Waste Management Fund	24,818	22,803	53,172	64,754	56,664	56,664	56,664
Spectator Facilities	0	0	8,549	8,549	8,598	8,598	8,598
Utility Billing System	99,370	167,004	159,930	658,735	84,019	84,019	89,443
Water Bureau	1,904,052	1,892,471	3,840,514	4,157,630	4,050,141	4,203,541	4,203,541
Workers' Compensation Fund	16,991	84,607	108,583	104,744	119,295	119,295	119,295
	18,630,137	19,144,157	35,322,370	37,522,545	38,973,574	39,344,474	39,349,898
Equipment Cash Transfers							
Emergency Communications	0	0	13,417	13,417	0	0	0
OMF - Revenue Bureau	0	0	600,000	233,325	0	0	0
OMF Citywide Projects	0	225,000	0	0	0	0	0
Police Bureau	0	0	29,086	29,086	0	0	0
Public Safety Fund	0	0	450,000	195,000	0	0	0
Water Bureau	0	0	0	6,500	0	0	0
	0	225,000	1,092,503	477,328	0	0	0
Minor Equipment and Tools							
Fire Bureau	0	0	96,500	96,500	0	0	0
Office of Transportation	0	0	0	4,300	0	0	0
Police Bureau	0	0	3,518	72,398	0	0	0

Legislative, Administrative, and Support Service Area

	Actual FY 2003-04	Actual FY 2004-05	Revised FY 2005-06	Yr End Est. FY 2005-06	Proposed FY 2006-07	Approved FY 2006-07	Adopted FY 2006-07
Public Safety Fund	0	0	0	44,417	0	0	0
Water Bureau	0	0	0	3,500	35,000	0	0
Intra-Fund Service Reimbursement							
Total Internal Revenues	19,748,753	20,455,302	37,917,324	39,829,947	39,960,771	40,296,671	40,202,859
Beginning Fund Balance	4,987,040	5,845,574	18,807,534	18,913,168	13,869,198	17,934,026	17,934,026
TOTAL RESOURCES	\$ 25,048,044	\$ 26,719,129	\$ 62,998,876	\$ 63,449,557	\$ 63,260,931	\$ 69,786,319	\$ 69,505,636
REQUIREMENTS							
Bureau Expenses							
Personal Services	11,782,205	12,692,146	18,921,209	19,241,613	20,610,538	20,610,538	20,610,538
External Materials and Services	3,863,980	4,125,299	14,059,633	14,323,809	13,205,735	13,541,635	13,959,922
Internal Materials and Services							
City/Fleet Services	9,746	13,923	86,255	84,939	102,917	102,917	102,917
Communications Services	211,012	250,004	0	0	0	0	0
Facilities Services	486,544	557,807	1,103,783	1,088,762	1,876,421	1,876,421	1,876,421
Insurance	46,498	174,707	203,529	203,529	236,311	236,311	236,311
Printing & Distribution	10,401	10,577	18,906	18,444	17,543	17,543	17,543
Cable Communications	0	0	10,000	10,000	10,000	10,000	10,000
Environmental Services	0	0	21,000	21,000	21,979	21,979	21,979
Fire Bureau	0	10,014	10,354	10,354	10,837	10,837	10,837
Office of Management & Finance	499,210	558,914	919,447	919,447	811,486	811,486	811,486
Parking Facilities	0	0	3,960	3,960	3,960	3,960	3,960
Police Bureau	0	16,237	19,385	19,385	17,576	17,576	17,576
Special Appropriations	35,503	1,351	41,855	41,855	23,556	23,556	23,556
Transportation	117,429	153,457	160,574	160,574	191,885	191,885	191,885
Utility Billing System	0	320,862	4,330,430	2,166,000	7,471,205	9,204,076	9,017,205
Water Bureau	0	8,397	32,076	32,076	34,331	34,331	34,331
Same Fund Services	0	0	533,476	533,476	0	0	0
Capital Outlay	1,416,343	2,076,250	7,495,030	5,313,801	10,830,007	12,562,878	12,376,007
Equipment Cash Transfers	466,609	262,113	5,137,421	3,118,500	1,256,000	1,256,000	1,256,000
City/Fleet Services	0	0	34,000	34,000	0	0	0
Printing & Distribution	0	8,600	0	1,400	0	0	0
	0	8,600	34,000	35,400	0	0	0
Total Bureau Expenses	17,529,137	19,164,408	45,647,293	42,033,123	45,902,280	47,971,051	48,202,467
Fund Requirements							
General Operating Contingency	0	0	3,652,939	0	12,940,277	17,396,894	16,906,683
Prior Years Encumbered	0	0	841,667	0	0	0	0
Compensation Adjustment	0	0	864,285	0	1,115,949	1,115,949	1,115,949
	0	0	5,358,891	0	14,056,226	18,512,843	18,022,632
General Fund Overhead	503,097	408,228	844,595	844,595	1,221,575	1,221,575	1,221,575
Fund Cash Transfers	0	0	41,615	41,615	45,229	45,229	23,341
Campaign Finance Fund							

	Actual FY 2003-04	Actual FY 2004-05	Revised FY 2005-06	Yr End Est. FY 2005-06	Proposed FY 2006-07	Approved FY 2006-07	Adopted FY 2006-07
General Fund	0	39,814	324,567	324,567	13,000	13,000	13,000
Health Insurance	0	0	0	0	23,189	23,189	23,189
Pension Debt Redemption Fund	0	0	348,526	0	441,429	441,429	441,429
Transportation Operating	0	306,527	0	0	0	0	0
Water Fund	0	0	26,392	26,392	0	0	0
Debt Retirement	0	346,341	741,100	392,574	522,847	522,847	500,959
Debt Req Net Issue Cost	1,170,236	1,691,302	1,896,713	2,245,239	1,558,003	1,558,003	1,558,003
	1,170,236	1,691,302	1,896,713	2,245,239	1,558,003	1,558,003	1,558,003
Ending Balance	5,845,574	5,108,850	0	9,423,742	0	0	0
Unappropriated Ending Balance	0	0	8,510,284	8,510,284	0	0	0
Unexpended Reserve	5,845,574	5,108,850	8,510,284	17,934,026	0	0	0
Total Fund Requirements	7,518,907	7,554,721	17,351,583	21,416,434	17,358,651	21,815,268	21,303,169
TOTAL REQUIREMENTS	\$ 25,048,044	\$ 26,719,129	\$ 62,998,876	\$ 63,449,557	\$ 63,260,931	\$ 69,786,319	\$ 69,505,636

FUND OVERVIEW

The Technology Services Fund provides technology support through its nine primary programs: Strategic Support, Operations, Strategic Technology, Telecommunications, 800 MHz Operations, Engineering, Customer Service, Information Security, and Radio Shop to all City bureaus and agencies as well as to some non-City agencies. Fund activities are carried out by the Bureau of Technology Services within the Office of Management and Finance.

Revenues

The fund's major source of revenue is service reimbursement transfers from City bureaus and outside agencies. Purchase of new capital equipment for use by other bureaus is supported through cash transfers. The fund also receives resources from the General Fund in support of the Corporate Geographic Information Systems and the 800 MHz System.

On June 30, 2005, the Communications Services Operating Fund was consolidated into the Technology Services Fund, adding \$13.8 million to beginning balance.

Managing Agency Office of Management and Finance, Technology Services

CHANGES FROM PRIOR YEAR

Technology Services has a number of high priority capital improvement projects to complete that will deplete the fund's Technology Reserve in FY 2006-07. The fund will be absorbing the application staff from the Cayenta (new utility billing system) project and will assume responsibility for system maintenance and technical staff to work with Cayenta on enhancements.

Technology Services Fund – 711

Debt Redemption Schedule

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
Limited Tax Revenue Bonds, 2002 Series A (Communication's Portion Only)						
04/01/2002 - Due 2/1	7,795,000					
		2006/07	875,000	4.25%	276,013	1,151,013
		2007/08	935,000	4.25%	238,825	1,173,825
		2008/09	870,000	4.50%	199,088	1,069,088
		2009/10	940,000	4.50%	159,938	1,099,938
		2010/11	1,010,000	4.50%	117,638	1,127,638
		2011/12	1,080,000	4.50%	72,188	1,152,188
		2012/13	510,000	4.63%	23,588	533,588
		TOTAL	6,220,000		1,087,275	7,307,275
Limited Tax Revenue Refunding Bonds, 2003 Series A (Communication's Portion Only)						
01/15/2003 - Due 4/1	2,635,000					
		2006/07	250,000	2.50%	66,150	316,150
		2007/08	260,000	2.75%	59,900	319,900
		2008/09	265,000	3.25%	52,750	317,750
		2009/10	270,000	3.50%	44,138	314,138
		2010/11	285,000	3.75%	34,688	319,688
		2011/12	295,000	4.00%	24,000	319,000
		2012/13	305,000	4.00%	12,200	317,200
		TOTAL	1,930,000		293,825	2,223,825
Limited Tax Revenue Refunding Bonds, 2004 Series A (Communication Portion Only)						
06/01/1996 - Due 6/1	624,000					
		2006/07	66,000	5.00%	24,840	90,840
		2007/08	68,000	5.00%	21,540	89,540
		2008/09	72,000	5.00%	18,140	90,140
		2009/10	75,000	5.00%	14,540	89,540
		2010/11	79,000	5.00%	10,790	89,790
		2011/12	84,000	5.00%	6,840	90,840
		2012/13	88,000	3.00%	2,640	90,640
		TOTAL	532,000		99,330	631,330
COMBINED DEBT SERVICE						
	11,054,000					
		2006/07	1,191,000		367,003	1,558,003
		2007/08	1,263,000		320,265	1,583,265
		2008/09	1,207,000		269,978	1,476,978
		2009/10	1,285,000		218,615	1,503,615
		2010/11	1,374,000		163,115	1,537,115
		2011/12	1,459,000		103,028	1,562,028
		2012/13	903,000		38,428	941,428
TOTAL FUND DEBT SERVICE			\$ 8,682,000		\$ 1,480,430	\$ 10,162,430

	Actual FY 2003–04	Actual FY 2004–05	Revised FY 2005–06	Yr End Est. FY 2005–06	Proposed FY 2006–07	Approved FY 2006–07	Adopted FY 2006–07
RESOURCES							
External Revenues							
Miscellaneous Revenues							
Interest Earned	158,189	301,827	263,470	469,350	659,090	659,090	659,090
Other Miscellaneous	193,900	215,461	115,329	305,200	102,903	102,903	102,903
	352,089	517,288	378,799	774,550	761,993	761,993	761,993
Total External Revenues	352,089	517,288	378,799	774,550	761,993	761,993	761,993
Internal Revenues							
Interfund Service Reimbursements							
City Attorney	32,913	57,181	62,947	62,947	61,002	61,002	61,002
City Auditor	34,089	62,592	66,369	66,369	61,006	61,006	61,006
Bureau of Licenses	36,208	39,103	54,872	54,872	0	0	0
Cable	4,356	5,684	6,431	6,431	5,019	5,019	5,019
Cable Communications	2,904	3,789	4,287	4,287	3,797	3,797	3,797
Children's Investment Fund	0	0	0	0	0	0	0
City/Fleet Services	166,437	86,411	97,058	97,058	81,337	81,337	81,337
Commissioner of Public Affairs	6,286	9,188	12,611	12,611	7,546	7,546	7,546
Commissioner of Public Safety	7,192	4,002	9,242	9,242	8,902	8,902	8,902
Commissioner of Public Utilities	6,892	7,808	7,999	7,999	8,403	8,403	8,403
Commissioner of Public Works	7,276	8,250	8,712	8,712	8,189	8,189	8,189
Communications Services	39,762	50,125	0	0	0	0	0
Development Services	183,231	348,207	400,863	400,863	432,469	432,469	432,469
Emergency Communications	137,960	137,296	110,153	110,153	110,127	110,127	110,127
Emergency Management	0	8,688	7,096	7,096	10,441	10,441	10,441
Environmental Services	295,486	284,603	281,446	281,446	254,424	254,424	254,424
Facilities Services Fund	38,316	39,622	40,825	40,825	41,394	41,394	41,394
Fire Bureau	359,904	194,468	144,134	144,134	179,114	179,114	179,114
Golf Fund	47,184	45,929	42,884	42,884	39,823	39,823	39,823
Government Relations	5,661	7,134	7,646	7,646	6,856	6,856	6,856
Health Insurance	2,550	3,919	85	85	1,759	1,759	1,759
Housing & Community Development	17,336	27,826	28,317	28,317	29,133	29,133	29,133
Hydroelectric Power Op Fund	3,223	3,207	3,352	3,352	3,255	3,255	3,255
Insurance & Claims	3,624	5,225	149	149	10,131	10,131	10,131
Management & Finance	78,068	110,205	63,931	63,931	100,261	100,261	100,261
Mayor	13,020	16,717	16,894	16,894	22,120	22,120	22,120
Neighborhood Involvement	48,198	43,759	60,308	60,308	41,027	41,027	41,027
Sustainable Development	10,569	8,294	8,666	8,666	9,147	9,147	9,147
Office of Transportation	820,794	1,035,465	1,015,853	1,015,853	945,167	945,167	945,167
OMF - Revenue Bureau	0	47,908	141,516	141,516	138,575	138,575	138,575
Parks Bureau	518,837	538,194	667,964	667,964	671,164	671,164	671,164
Planning Bureau	34,908	58,527	69,881	69,881	60,821	60,821	60,821
Police Bureau	327,129	404,304	646,031	646,031	644,994	644,994	644,994
Portland International Raceway	5,786	7,935	8,132	8,132	8,318	8,318	8,318
Printing & Distribution	22,419	24,802	24,732	24,732	22,652	22,652	22,652
Solid Waste Management Fund	6,340	8,294	8,668	8,668	9,147	9,147	9,147
Technology Services Fund	19,387	86,331	111,248	111,248	119,687	119,687	119,687
Utility Billing System	0	0	27,250	27,250	0	0	0

	Actual FY 2003-04	Actual FY 2004-05	Revised FY 2005-06	Yr End Est. FY 2005-06	Proposed FY 2006-07	Approved FY 2006-07	Adopted FY 2006-07
Water Bureau	449,034	528,988	477,535	477,535	461,212	461,212	461,212
Intra-Fund Service Reimbursement	0	0	154	154	0	0	0
Total Internal Revenues	3,793,279	4,359,980	4,746,087	4,746,087	4,623,438	4,623,438	4,623,438
Beginning Fund Balance	3,793,279	4,359,980	4,746,241	4,746,241	4,623,438	4,623,438	4,623,438
TOTAL RESOURCES	13,155,985	13,219,685	13,399,846	14,169,028	15,224,407	15,920,003	15,920,003
TOTAL RESOURCES	\$ 17,301,353	\$ 18,096,953	\$ 18,524,886	\$ 19,689,819	\$ 20,609,838	\$ 21,305,434	\$ 21,305,434
REQUIREMENTS							
Bureau Expenses							
Personal Services	700,102	894,328	892,767	840,387	875,919	875,919	875,919
External Materials and Services	2,500,623	2,342,216	2,972,253	2,200,000	2,844,367	2,844,367	2,844,367
Internal Materials and Services							
City/Fleet Services	766	1,487	1,092	0	208	208	208
Communications Services	11,566	13,841	0	0	0	0	0
Facilities Services	45,635	65,995	75,984	69,000	74,810	74,810	74,810
Insurance	5,068	6,121	269	269	9,406	9,406	9,406
Printing & Distribution	11,156	13,401	18,940	18,000	16,568	16,568	16,568
Technology Services Fund	16,991	84,606	108,583	102,000	119,295	119,295	119,295
City Attorney	270,100	296,877	230,896	230,896	180,530	180,530	180,530
Office of Management & Finance	307,294	81,191	86,918	86,918	53,157	53,157	53,157
Parking Facilities	3,600	3,650	3,960	4,650	4,950	4,950	4,950
Same Fund Services	0	0	154	154	0	0	0
Capital Outlay	672,176	567,169	526,796	511,887	458,924	458,924	458,924
Equipment Cash Transfers	0	0	10,000	0	5,000	5,000	5,000
Printing & Distribution	3,775	0	0	0	0	0	0
	3,775	0	0	0	0	0	0
Total Bureau Expenses	3,876,676	3,803,713	4,401,816	3,552,274	4,184,210	4,184,210	4,184,210
Fund Requirements							
General Operating Contingency							
General Operating Contingency	0	0	56,328	0	16,148,320	16,843,916	16,846,390
Compensation Adjustment	0	0	43,261	0	41,368	41,368	41,368
General Fund Overhead	196,833	81,294	158,614	158,614	164,962	164,962	164,962
Fund Cash Transfers	0	0	7,708	7,708	5,112	5,112	2,638
Campaign Finance Fund	0	5,758	0	0	0	0	0
General Fund	0	0	0	0	993	993	993
Health Insurance	0	0	51,220	0	64,873	64,873	64,873
Pension Debt Redemption Fund	0	5,758	58,928	7,708	70,978	70,978	68,504
Debt Retirement	8,159	37,160	0	51,220	0	0	0
Debt Req Net Issue Cost	8,159	37,160	0	51,220	0	0	0

	Actual FY 2003-04	Actual FY 2004-05	Revised FY 2005-06	Yr End Est. FY 2005-06	Proposed FY 2006-07	Approved FY 2006-07	Adopted FY 2006-07
Ending Balance							
Unappropriated Ending Balance	13,219,685	14,169,028	13,805,939	15,920,003	0	0	0
Unexpendable Reserve	0	0	0	0	0	0	0
	13,219,685	14,169,028	13,805,939	15,920,003	0	0	0
Total Fund Requirements	13,424,677	14,293,240	14,123,070	16,137,545	16,425,628	17,121,224	17,121,224
TOTAL REQUIREMENTS	\$ 17,301,353	\$ 18,096,953	\$ 18,524,886	\$ 19,689,819	\$ 20,609,838	\$ 21,305,434	\$ 21,305,434

FUND OVERVIEW

The Workers' Compensation Operating Fund supports the City's self-insured Workers' Compensation program, including claims administration and Citywide loss prevention and occupational health activities aimed at minimizing occupational injury and illness from work-related infectious diseases.

Budgeted fund expenditures are primarily driven by actuarial claims projections.

Fund expenditures are primarily for claims payments, which are budgeted at \$1,858,000 for FY 2006-07. Projected claims are based upon an independent actuarial study for the period ending June 30, 2005. Interagency agreements for Workers' Compensation are decreasing by 2.6% in FY 2006-07 over FY 2005-06.

The reserve requirement assumed in the FY 2006-07 budget is also based on the actuarial study, which recommends a range of reserve levels needed to cover outstanding incurred liabilities. The range of estimates is produced by calculating reserves at various confidence levels (i.e., the probability that actual losses will not exceed the reserve level). In addition, reserves are stated at a discounted level, which takes into account the fact that the fund earns interest on fund balances. The Workers' Compensation reserve requirement is forecast to be \$16,665,000, based on a discounted confidence level of 75%.

Managing Agency

Office of Management and Finance, Business Operations

