# Table of Contents

Ordinances	347
Budget Adoption Ordinance	349
Tax Levy Ordinance	353
Accept State Revenue Sharing Ordinance	356
Fund Ordinance	357
TSCC Certification Letter	358



## BUDGET ADOPTION ORDINANCE

## **No. 180256 (As Amended)**

\*Adopt the annual budget of the City and establish appropriations for the fiscal year beginning July 1, 2006 and ending June 30, 2007. (Ordinance)

The City of Portland ordains:

Section 1. The Council finds:

- 1. The Multnomah County Tax Supervising and Conservation Commission (TSCC) held its public hearing on the City's FY 2006-07 Approved Budget on June 15, 2006 and certified the budget and proposed tax levies on that date.
- 2. For FY 2006-07 the budget document provides specific position and expenditure authorization and revenue detail for all City bureaus and funds.
- 3. After the preparation, approval, public notice, and presentation to the TSCC of the City's Approved Budget, it is advisable to update the estimates of resources and requirements contained in the Approved Budget prior to final adoption, as allowed under Oregon Revised Statutes.
- 4. The changes to be incorporated in the Adopted Budget include:
  - a. Reducing interfund transfers to the Campaign Finance Fund by \$607,652 and moving \$545,000 to contingency in recognition of lower than expected expenditures in FY 2005-06 and 2006-07.
  - b. Redirecting \$261,873 in General Fund savings from the reduced Campaign Finance Fund transfer to fund 6.75 FTE in the Bureau of Emergency Communications, the Fire Bureau, the Planning Bureau, and the Portland Office of Emergency Management with ongoing resources instead of one-time resources.
  - c. Eliminating one position, adding one position, and reclassifying one position in the Water Bureau for a total reduction of 0.4 FTE, with no net fiscal impact.
  - d. Reallocating funds from external materials and services to personal services in the Mayor's Office to add 0.75 limited-term FTE for the Visioning project.
  - e. Transferring a one-time special appropriation for Multi-Jurisdictional Gang Services to the Mayor's Office budget and creating two limited term, full-time positions.
  - f. Carrying over \$200,000 of unspent FY 2005-06 funds for Charter review, to complete work in FY 2006-07.
  - g. Converting the \$400,000 special appropriation for downtown marketing to a payment to the Portland Development Commission, which will manage and coordinate the downtown marketing effort.
  - h. Transferring \$343,862 in interest earned on forfeited assets, currently held in a trust account, to the Police Bureau budget.
  - i. Making technical adjustments to the Bureau of Development Services to properly fund two positions and an interagency agreement, correct entries in contingency and fund balance, and account for the transfer of the Neighborhood Inspection program, for a net fiscal impact of (\$1,821).
  - j. Adjusting the Sewer System Operating Fund budget to balance the capital improvement plan, with no net fiscal impact.
  - k. Adjusting the Sewer System Debt Redemption Fund to replace estimates with actual debt service amounts on the 2006 Series A and B bond issues.

- 1. Increasing the budget in the Bureau of Housing and Community Development and related funds by \$1,486,172. This amount is composed of the following elements:
  - \$200,000 in General Fund resources to rehabilitate methamphetamine houses, budgeted in the Bureau of Housing and Community Development
  - \$380,000 in General Fund resources for homeless and public safety services, to be shifted from the special appropriation for jail beds and inmate treatment services to the Bureau of Housing and Community Development budget
  - \* \$553,336 in one-time FY 2005-06 General Fund resources, to be carried over to FY 2006-07 in the Housing Investment Fund and transferred to the Bureau of Housing and Community Development, to continue a variety of programs
  - \* \$299,549 in extended federal grant funds, budgeted in the Bureau of Housing and Community Development
  - \$ \$20,000 in extended federal grant funds, budgeted in the Housing and Community Development Fund
  - \* \$33,287 in extended federal grant funds, budgeted in the HOME Fund
- m. Increasing the OMF/Technology Services budget by \$5,424 to reconcile the budget with bureau interagency agreements.
- n. Decreasing the OMF/Technology Services budget by \$186,871 to reflect a decrease in special projects contract carryover based on true costs.
- o. Adjusting beginning balance in the Facilities Services Operating Fund by \$6,530,093 to reflect capital projects that will not be completed in FY 2005-06.
- p. Moving a \$2,306,000 loan repayment to a different account in the Insurance and Claims Operating Fund, with no net fiscal impact.
- q. Increasing the Convention and Tourism Fund budget by \$240,000 to reflect the most recent forecast for transient lodging taxes.
- r. Transferring \$13,438 from the Bureau of Development Services to the Office of Neighborhood Involvement to adjust the transfer of resources associated with the move of the Neighborhood Inspection program.
- s. Increasing the Office of Sustainable Development budget by \$45,786 in grant resources that will be used to fund one-half of the sustainable city government position.
- t. Increasing the Office of Transportation budget by \$12,000 to recognize interagency revenue from the Bureau of Housing and Community Development for Dignity Village activities.
- u. Changing the mix of positions added for the Keep Portland Moving program at the Office of Transportation, with no net fiscal impact and no net change in total positions.
- v. Moving \$323,905 in ongoing and one-time resources from the Parks Trust Fund to the Golf Fund to cover cash flow requirements without changing the programmatic use of the funds.
- w. Reducing the transfer from the Parks Local Option Levy Fund to the Parks Bureau operating budget by \$10,909 to reflect a 1.8% reduction (the average Parks budget reduction) in funds passed through the bureau to other organizations.
- x. Correcting the positions included in the Approved Budget to open Fire Station 27 to reflect one less lieutenant and one more firefighter, with no net fiscal impact.
- y. Carrying over \$523,444 in federal grant funds for the Portland Office of Emergency Management.
- z. Replacing a management auditor position for the Police Bureau's Office of Professional Standards with a senior management auditor position, with no net fiscal impact.

- aa. Increasing contingency in the Fire and Police Disability and Retirement Fund by \$426,345 to reach the normal 3% level, following an increase in estimated beginning balance of \$2.4 million and a reduction in tax revenue of \$1.9 million.
- ab. Increasing a special appropriation for the Portland Development Commission by \$200,000 for the purpose of funding small business grants.
- ac. Reducing the Commissioner of Public Utilities' budget by \$69,659 and eliminating one FTE.
- 5. The budget should be adopted so that there is no delay in establishing budget authority for conducting City business on July 1, 2006.

#### NOW, THEREFORE, the Council directs:

- a. The FY 2006-07 budget for the City is hereby adopted in the total amount of \$2,933,560,038.
- b. In accordance with the FY 2006-07 budget adopted in Section 1.a. of this ordinance and ORS 294.435, expenditure amounts are hereby appropriated for the fiscal year beginning July 1, 2006 from the funds and for the purposes listed in Attachment 1, Appropriation Schedule FY 2006-07 (Volume Two, Table 2). This schedule of appropriations incorporates the changes referenced in Section 1.4 of this ordinance.
- c. The Mayor and the Auditor are hereby authorized to draw warrants on the appropriations made in Section 1.b of this ordinance as provided in Section 2-105 of the City Charter.
- d. The number of authorized positions is hereby limited to the number of such positions listed for each fund and bureau in the FY 2006-07 Adopted Budget unless otherwise authorized by Council. The Mayor, the Commissioners, and the Auditor, within their respective jurisdictions, are authorized to fill vacant positions in accordance with the Bureau of Human Resources' administrative rules unless otherwise directed by Council. Salaries for each appointee shall be set in accordance with the City Compensation Plan unless otherwise directed by Council.
- e. Special expenditure limitations are hereby established as follows:
  - i. Expenditures may not exceed the amounts listed for the major object categories in the FY 2006-07 Adopted Budget (Volume Two, Tables 1 and 2), as amended throughout the fiscal year by the appropriate authority. The major object categories include personal services, external materials and services, internal materials and services, capital outlay, contingency, fund-level cash transfers, and debt retirement.
  - ii. Bureau directors may adjust their line item budgets as needed, subject to the following limitations:
    - a. Major object category adjustments may not change the appropriation amounts shown in Attachment 1, Appropriation Schedule - FY 2006-07 (Volume Two, Table 2) except with approval from Council as provided for in ORS 294.450, 294.326, or 294.455, or through the supplemental budget process provided for in ORS 294.455 and ORS 294.480.
    - b. Major object category adjustments may only change the totals for the major object categories shown in Volume Two, Table 1 with written authorization from the Commissioner-in-Charge and subsequent reporting in the trimester budget monitoring reports that bureaus submit to the Office of Management and Finance.
    - iii. Expenditures for internal materials and services (line items 551000 through 559782) may only be used to obtain services from City agencies. Any line item budget adjustment that changes an internal materials and services amount must be agreed to by both the bureau providing the service and the bureau receiving the service, in accordance with the City's policy on interagency agreements.

- iv. Fund-level cash transfers may not exceed the amounts detailed in the FY 2006-07 Adopted Budget without approval from Council.
- v. Funds appropriated in the capital outlay category are to be used for the purchase of fixed assets, which are defined as tangible assets with a unit cost of at least \$5,000 and an expected life of at least one year. The capital outlay category is subdivided into land, buildings, improvements, and equipment/furniture. Improvements are defined as fixed assets other than buildings that add value to land, cost at least \$10,000, and have an expected life of at least ten years. Equipment/furniture is defined as fixed assets other than land, buildings, or improvements.
- vi. Expenditures on federal and state grant projects are limited to those grants that have been accepted and approved by Council.
- f. A transfer of \$5 million in excess Local Improvement District reserves from Bancroft Bond Fund 311 to General Fund 101 will be made, effective with the adoption of the FY 2006-07 Budget.
- g. The Financial Planning Division of the Office of Management and Finance is directed to prepare a trimester report to Council regarding budgetary performance and fiscal status and is authorized to require City bureaus to submit such information as is necessary to prepare this report, including the status of budget notes included in the FY 2006-07 Adopted Budget.
- h. The Financial Planning Division of the Office of Management and Finance will work with all bureaus to ensure that bureaus report results achieved with all add packages. This reporting may include adjustments to performance goals for existing performance measures, the creation of new performance measures, or simply narrative reporting of results in the FY 2006-07 budget monitoring reports and the FY 2007-08 Requested Budget. Financial Planning will include bureaus' performance results in budget monitoring and Requested Budget analyses.
- i. The FY 2006-07 Adopted Budget will include the budget notes as presented in Attachment 2. Council directs bureaus to ensure proper attention is given to compliance with budget notes.
- j. The actions adopting the annual budget of the City and establishing appropriations contained in this ordinance are binding City policy.

Section 2. The Council declares that an emergency exists because it is necessary to adopt the budget and establish appropriation without delay in order to provide authority to transact the financial affairs of the City for FY 2006-07; therefore, this ordinance shall be in full force and effect from and after July 1, 2006.

Passed by the Council, Mayor Tom Potter Office of Management and Finance Jennifer Sims: ER June 22, 2006 **GARY BLACKMER**Auditor of the City of Portland
By

Deputy

## TAX LEVY ORDINANCE

## No. 180257

\*Levy taxes for the City for the fiscal year beginning July 1, 2006 and ending June 30, 2007. (Ordinance)

The City of Portland ordains:

#### Section 1. The Council finds:

- 1. The FY 2006-07 Budget for the City was adopted and appropriations made by the Council on June 22, 2006 by ordinance.
- 2. On November 5, 2002, voters in the City approved a five-year local option levy in support of children's programs, approving a tax rate of \$0.4026 per \$1,000 of assessed value.
- 3. On November 5, 2002, voters in the City approved a five-year local option levy in support of parks' operations and improvements, approving a tax rate of \$0.3900 per \$1,000 of assessed value.
- 4. The City has approved tax increment collection, which will be used to pay urban renewal debt service requirements.
- 5. In no case will an urban renewal district receive more than the amount of increment revenue allowed under the statutory formula outlined in ORS 457.440.
- 6. In addition to the Notice of Property Tax and Certification of Intent to Impose a Tax, Fee, Assessment, or Charge on Property (Form LB-50), the Department of Revenue has issued a Notice to Assessor (Form UR-50), on which the City is required to categorize urban renewal levies by option selected: 1, 2, 3, Window, or New. Form UR-50 also requires the City to certify the Amount from Division of Tax and the Special Levy Amount.
- 7. Collection of tax levy revenues is contingent on the actual assessed value.
- 8. The City will certify and collect property tax revenues based upon the assessed values as determined by the respective County Assessors of Multnomah, Clackamas, and Washington Counties.

### NOW, THEREFORE, the Council directs:

- a. Taxes are hereby categorized and levied for municipal purposes for the fiscal year beginning July 1, 2006, on all taxable property, both real and personal, within the corporate limits of the City as follows:
  - i. For General Government, the permanent tax rate of \$4.5770 per \$1,000 of assessed valuation.
  - ii. For General Government, to be credited to the Fire and Police Disability and Retirement Fund, the amount of \$86,550,497.
  - iii. For General Government, a voter-approved local option children's levy taxing rate of \$0.4026 per \$1,000 of assessed valuation.
  - iv. For General Government, a voter-approved local option parks' levy taxing rate of \$0.3900 per \$1,000 of assessed valuation.
  - v. Excluded from Limitation, for bonded indebtedness the estimated amount of \$7,942,946.
- b. The Chief Administrative Officer of the Office of Management and Finance is hereby directed to certify on Form LB-50 the tax levies made in Section 1.a of this ordinance to the Assessors of Multnomah, Clackamas, and Washington Counties.

Tax Levy Ordinance No. 180257

c. In order to continue the City's active urban renewal districts and provide for potential future tax revenue for obligations of the Waterfront Renewal Bond Sinking Fund, the Central Eastside Industrial District Debt Fund, the Airport Way Debt Service Fund, the South Park Block Redemption Fund, the Convention Center Area Debt Service Fund, the Lents Town Center Urban Renewal Area Debt Redemption Fund, the River District Urban Renewal Area Debt Redemption Fund, the Interstate Corridor Debt Service Fund, the North Macadam Urban Renewal Area Debt Redemption Fund, the Willamette Industrial Urban Renewal Area Debt Service Fund, and the Gateway URA Debt Redemption Fund, the Assessors of Multnomah, Clackamas, and Washington Counties are hereby requested to implement the procedures specified in ORS 457.420 through ORS 457.440 and other applicable state law relative to tax increment financing of urban renewal indebtedness, subject to the certifications contained in Section 1.d of this ordinance.

d. The Chief Administrative Officer of the Office of Management and Finance is hereby directed to certify that the City requests that tax increment revenue be collected for urban renewal bonded indebtedness and other indebtedness in FY 2006-07 for Airport Way, Central Eastside Industrial District, Convention Center, South Park Blocks, Downtown Waterfront, Lents Town Center, River District, North Macadam, Interstate Corridor, Willamette Industrial Area, and Gateway Regional Center debt service requirements as outlined below. On Form UR-50, the following amounts will be certified for urban renewal collections:

Tax Increment Authority for FY 2006-07 by Plan Area	Amount from Division of Tax	Special Levy	Estimated Division of Tax	Amount of Special Levy	Estimated Collections
Part 1: Option One Plans (must be existing plan)	7				
Central Eastside Industrial District  Part 2: Option Two Plans (must be existing plan)	100.0% 7	No	\$4,331,890	\$0	\$4,331,890
Not Applicable to Portland  Part 3: Option Three Plans (must be existing plan)	7				
South Park Blocks	Fixed Amount	Yes	\$5,660,000	\$2,198,154	\$7,858,154
Airport Way	Fixed Amount	Yes	\$2,540,000	\$3,005,537	\$5,545,537
Convention Center	Fixed Amount	Yes	\$5,740,000	\$1,998,154	\$7,738,154
Downtown Waterfront	Fixed Amount	Yes	\$7,710,000	\$7,798,155	\$15,508,155
Part 4: Window Plans					
Lents Town Center	100.0%	No	\$6,266,767	\$0	\$6,266,767
Gateway Regional Center	100.0%	No	\$1,779,256	\$0	\$1,779,256
River District	100.0%	No	\$16,588,269	\$0	\$16,588,269
North Macadam	100.0%	No	\$1,353,402	\$0	\$1,353,402
Interstate Corridor	100.0%	No	\$6,353,635	\$0	\$6,353,635
Part 5: New Plans					
Willamette Industrial Area	100.0%	No	\$0	\$0	\$0
Urban Renewal Totals			\$58,323,219	\$15,000,000	\$73,323,219

e. Collection of the tax increment revenues is contingent on actual assessed value growth. The City will certify and collect the tax increment revenues only if the increase in assessed value is sufficient to allow the tax increment collection without forcing the City's other levies into compression under the \$10 limit.

No. 180257 Tax Levy Ordinance

Section 2. The Council declares that an emergency exists because it is necessary to certify the above amounts to the county assessors by July 15, 2006; therefore, this ordinance shall be in full force and effect from and after July 1, 2006.

Passed by the Council,

**GARY BLACKMER** 

Mayor Tom Potter Office of Management and Finance Jennifer Sims: ER June 22, 2006 Auditor of the City of Portland By

Deputy

## ACCEPT STATE REVENUE SHARING ORDINANCE

## No. 180254

*Elect to accept funds from the State of	Oregon under the State Revenue Sharing	Program for the fiscal year b	beginning
July 1, 2006 and ending June 30, 2007.	(Ordinance)		

The City of Portland ordains:

#### Section 1. The Council finds:

- 1. The State of Oregon established a State Revenue Sharing Program through the enactment of Senate Bill 11 by the 1977 Oregon Legislative Assembly.
- 2. Pursuant to ORS 221.770 the City must elect to receive the State Revenue Sharing Program funds and must notify the State of Oregon, Department of Administrative Services of said election prior to July 31, 2006.

#### NOW, THEREFORE, the Council directs:

a. The Office of Management and Finance is herby authorized to notify the State of Oregon, Department of Administrative Services that pursuant to ORS 221.770, the City hereby elects to receive state revenues for FY 2006-07.

#### Section 2.

The Council declares that an emergency exists because it is necessary to notify the State of Oregon, Department of Administrative Services by July 31, 2006 that the City elects to receive State Revenue Sharing funds for the FY 2006-07 Budget; therefore, this ordinance shall be in full force and effect from and after its passage by Council.

Passed by the Council, Mayor Tom Potter Office of Management and Finance Jennifer Sims: ER June 22, 2006 GARY BLACKMER
Auditor of the City of Portland
By
Deputy

## **FUND ORDINANCE**

## No. 180255

\*Merge the Technology Services Fund and the Communications Services Operating Fund and close the Communications Services Operating Fund. (Ordinance)

The City of Portland ordains:

Section 1. The Council finds:

- 1. In September 2003 Council passed Ordinance # 177852, which merged the Bureau of Information Technology and the Bureau of Communications and Networking and established the Bureau of Technology Services.
- 2. Since this merger, some activities of the Bureau of Technology Services have been accounted for in the Technology Services Fund, and other activities have been accounted for in the Communications Services Operating Fund.
- 3. It is desirable to make the accounting and budgeting structures reflect the current organizational structure. The best way to accomplish this is by closing the Communications Services Operating Fund and transferring all balance sheet accounts to the Technology Services Fund, effective June 30, 2006.

NOW, THEREFORE, the Council directs:

a. Effective June 30, 2006, the Communications Services Operating Fund (Fund 707/ AUs 358, 360, 361, 362, and 446) will be closed and all balance sheet accounts will be transferred to the Technology Services Fund (Fund 711/ AU 550).

Section 2. The Council declares that an emergency exists because it is necessary to close the fund and transfer accounts before the end of the fiscal year in order to properly prepare financial statements for the year ending June 30, 2006; therefore this ordinance shall be in full force and effect from and after June 30, 2006.

Passed by the Council, Mayor Tom Potter Office of Management and Finance Jennifer Sims: ER June 22, 2006 **GARY BLACKMER**Auditor of the City of Portland
By

Deputy



PO Box 8428 Portland, Oregon 97207-8428

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E-Mail: TSCC@co.multnomah.or.us

Web Site: www.co.multnomah.or.us/orgs /tscc/ June 15, 2006

Mayor and Council City of Portland 1220 SW 5th Portland, Oregon 97204

Dear Mayor and Council Members:

The Tax Supervising and Conservation Commission met on June 15, 2006 to review, discuss and conduct a public hearing on the City of Portland 2006-07 budget. This hearing was conducted pursuant to ORS 294.605-705 to confirm compliance with applicable laws and to determine the adequacy of estimates necessary to support efficient and economical administration of the City.

The 2006-07 budget, filed timely on May 16, 2006, is hereby certified by a majority vote of members of the Commission with the following objection and recommendation, which will require written responses.

#### Objection - Interfund Loan Repayment Incorrectly Budgeted as Transfer

An interfund transfer was budgeted in the Insurance Claims Operating Fund No. 708 to repay an interfund loan made to the Parking Fund. Since this was a loan repayment local budget law requires that the expenditure be budgeted as debt service and not as an interfund loan. The City shall, when adopting the budget, reclassify the \$2,306,000 interfund transfer from the Insurance and Claims Operating Fund to the Parking Facilities Fund and budget the same amount as debt service.

#### Recommendation - Expenditures Exceeding Appropriation Authority

The June 30, 2005 audit noted 8 funds where expenditures exceeded appropriation levels.

#### General Fund:

Office of Neighborhood Involvement	Materials & Services	8,052
Special App., Clean & Sage	Materials & Services	235
Special App., Employee Transit Program	Materials & Services	81,099
Special App., Downtown Services	Materials & Services	238,683
Purchases and Stores	Materials & Services	501
Inventory Stores Stock	Materials & Services	13,016
Debt Service & Related Costs		109,736
Emergency Communications Fund	GF Overhead Charges	1
Housing & Community Development Fund	Debt Service	11,004
Sewer System Construction Fund	Materials & Services	243,076
Portland International Raceway Fund	Materials & Services	74,353
City Fleet Operating Fund	Materials & Services	252,842
Printing & Distribution Services Fund	Debt Service	16,543
Insurance and Claims Operating Fund	Materials & Services	904,349

Local Budget Law does not allow the expenditure of monies beyond the legal authority. All funds need to be closely monitored throughout the year to ensure appropriations are in place prior to expending monies.

Aside from the above exceptions, estimates were judged to be reasonable for the purpose shown and the document was found to be in substantial compliance with Local Budget Law. The budget estimates and levy amounts, as shown in the approved budget, are listed on the following pages.

#### Commissioners

Lynn McNamara Kirk R. Hall Elizabeth Hengeveld Dr. Roslyn Elms Sutherland Mayor and Council City of Portland June 15, 2006 Page 2

Please file a complete copy of the adopted budget with the Commission within 15 days of adoption. The response to the Commission objection and recommendation should be included either in the adopting resolution or within a letter that accompanies the adopted budget.

We appreciate having the opportunity to discuss this budget with you.

Yours very truly,

TAX SUPERVISING & CONSERVATION COMMISSION

Lynn McNamara, Commissioner

Kirk R. Hall, Commissioner

Dr. Bostyn Elms Southerland

Mayor and Council City of Portland June 15, 2006 Page 3

	Budget <u>Estimates</u>	Unappropriated <u>Portion</u>
General Fund	\$467,778,251	0
General Reserve Fund	50,743,365	0
Fire & Police Disability & Retirement Fund	113,538,809	0
Children's Investment Fund	22,998,168	0
Parks Local Option Levy Fund	17,865,484	0
Bonded Debt Interest & Sinking Fund	7,785,055	0
Business License Surcharge Fund	6,302,353	0
Interstate Corridor Debt Service Fund	5,836,364	0
Gateway URA Debt Redemption Fund	1,622,411	0
Lents Town Center URA Debt Redemption Fund	5,816,754	0
North Macadam URA Debt Redemption Fund	1,821,432	0
Airport Way Debt Service Fund	8,159,717	2,761,979
Convention Center Area Debt Service Fund	7,172,828	0
Central Eastside Industrial District Debt Fund	3,930,736	0
River District URA Debt Redemption Fund	20,327,076	4,734,950
South Park Blocks Redemption Fund	7,286,290	0
Waterfront Renewal Bond Sinking Fund	16,208,575	1,681,500
Water Fund	165,077,508	0
Water Growth Impact Charge Trust Fund	1,839,974	1,839,974
Water Construction Fund	100,153,232	43,504,335
Transportation Operating Fund	197,682,077	0
Private for Hire Trans. Safety Fund	107,699	0
Sewer System Debt Redemption Fund	104,977,406	2,845,127
Sewer System Operating Fund	462,519,637	0
Sewer System Rate Stabilization Fund	48,738,799	0
Sewer Revolving Loan Fund	654,320	0
Sewer System Safety Net Fund	1,169,999	0
Sewer System Construction Fund	252,313,450	0
Solid Waste Management Fund	7,388,131	2,953,429
Parks Capital Construction & Maintenance Fund	28,313,966	0
Portland Parks Memorial Trust Fund	5,081,344	0
Parks Endowment Fund	170,893	169,693
Spectator Facilities Operating Fund	14,716,665	0
Portland International Raceway Fund	1,983,366	0
Assessment Collection Fund	67,476	0
Development Services Fund	47,486,818	5,716,559
Cable Fund	5,025,244	849,373
Property Management License Fund	4,643,632	32,969
Emergency Communication Fund	16,986,096	0
Golf Fund	6,540,728	0
Hydropower Operating Fund	1,130,201	0
Parking Facilities Fund	17,085,967	0
Public Safety Fund	2,311,578	0
Technology Services Fund	69,786,319	0
Facilities Services Fund	43,454,214	0
City Fleet Operating Fund	42,169,188	0
Health Insurance Fund	42,964,206	0
Insurance & Claims Operating Fund	25,113,510	0
Print Distribution Services Operating Fund	9,246,003	0
Workers' Compensation Self-Insurance Operating Fu	21,305,434	0
Environmental Remediation Fund	5,616,513	0
Housing Investment Fund	11,462,890	0
<b>~</b>	,,,,,	· ·

Mayor and Council City of Portland June 15, 2006 Page 4

			Budget <u>Estimates</u>	Unappropriated <u>Portion</u>	
Contin	ued:				
	ower Renewal and Repl	acement Fund	8,461,638	0	
* *	Facilities Bond Constru		21,875,300	0	
LID Co	nstruction Fund		56,310,203	0	
	alth Insurance Fund		11,228,876	0	
Gas Ta	x Bond Redemption Fur	nd	3,281,972	401	
	ft Bond Fund		18,159,273	9,697,658	
	Facilities Debt Redemp		3,075,051	0	
	evenue Bond Redemptio		1,442,000	635,107	
• •	ower Bond Redemption		6,320,128	4,101,570	
	mental Bond Redemption		3,543,856	0	
	n Debt Redemption Fund		26,159,290	6,206,389	
	Projects Debt Service F	-una	5,512,263	0	
	ign Finance Fund Bond Sinking Fund		2,199,622	0	
	Grants Fund		16,039,135 35,547,172	0	
	Grant Fund		7,916,239	0	
	g & Community Develop	ment Fund	13,970,079	0	
	Supplemental Progran		75,450	67,600	
	Reserve Fund	ii iiusti ulla	750,000	07,000	
	ition & Tourism Fund		2,585,603	144,398	
	ortation Reserve Fund		728,341	0	
-	Finance & Resource Fu	ınd	148,250,000	0	
			\$2,923,909,642	\$87,943,01 <mark>1</mark>	
Tax Levy:					
Permanent Rate - General Gove	ernment Category		\$ 4.577	0	
Parks Local Option - General Go	overnment Category		0.3900		
Children's Initiative Local Option	Children's Initiative Local Option - General Government Category		0.4026		
Bonded Debt Fund - Not Subjec	t to Limit		7,942,946		
Fire & Police Disability & Retiren	Fire & Police Disability & Retirement -General Government Category			9	
Urban Renewal Divide the Tax:			Urban Renewal Special Levies	:	
Downtown Waterfront	Option 3	7,710,000	Downtown Waterfront	7,798,155	
South Park Blocks	Option 3	5,660,000	South Park Blocks	2,198,154	
Central Eastside	Option 1	100%	Airport Way	3,005,537	
Lents Town Center	Window Plan	100%	Convention Center	1,998,154	
River	Window Plan	100%	T. 10 . 11		
Airport Way	Option 3	2.540.000	Total Special Levy	\$15,000,000	
Convention Center	Option 3	5,740,000			
North Macadam	Window Plan				
		100%			
North Interstate Corridor Gateway Regional Center	Window Plan Window Plan	100% 100%			
Willamette Industrial	New Plan	100%			

