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	F	Actual Y 2005–06	Actual FY 2006–07	Revised FY 2007-08	Proposed FY 2008–09	Approved FY 2008-09	Adopted FY 2008–09
RESOURCES							
Miscellaneous Revenues		171	1,020	0	0	0	0
Total Other External Revenues		171	1,020	0	0	0	0
Other Cash Transfers		1,075,930	6,662,760	2,507,120	2,029,957	2,029,957	2,029,957
Total Internal Revenues		1,075,930	6,662,760	2,507,120	2,029,957	2,029,957	2,029,957
Beginning Fund Balance		3,604	3,775	401	4,855	4,855	4,855
TOTAL RESOURCES	\$	1,079,705	\$ 6,667,555	\$ 2,507,521	\$ 2,034,812	2,034,812	2,034,812
REQUIREMENTS							
Debt Retirement		1,075,930	6,662,920	2,507,120	2,029,957	2,029,957	2,029,957
Ending Fund Balance		3,775	4,635	401	4,855	4,855	4,855
Total Fund Requirements		1,079,705	6,667,555	2,507,521	2,034,812	2,034,812	2,034,812
TOTAL REQUIREMENTS	\$	1,079,705	\$ 6,667,555	\$ 2,507,521	\$ 2,034,812	2,034,812	2,034,812

FUND OVERVIEW

This fund is used to achieve a proper matching of revenues and expenditures related to the debt financing of City of Portland Office of Transportation projects. Resources include gas tax revenues, which consist of the City's share of the state and county collections.

Managing Agency

Office of Transportation

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
Gas Tax Revenue Bonds, 1998						
Series A						
06/01/1998 - Due 6/1	3,070,000					
		2008/09	150,000	4.50%	90,265	240,265
		2009/10	160,000	4.60%	83,515	243,515
		2010/11	160,000	4.70%	76,155	236,155
		2011/12	170,000	4.75%	68,635	238,635
		2012/13	180,000	4.80%	60,560	240,560
		2013/14	190,000	4.80%	51,920	241,920
		2014/15	200,000	4.90%	42,800	242,800
		2015/16	200,000	5.00%	33,000	233,000
		2016/17	220,000	5.00%	23,000	243,000
		2017/18	240,000	5.00%	12,000	252,000
	-	TOTAL	1,870,000		541,850	2,411,850
Gas Tax Revenue Refunding Bonds, 2005 Series A						
03/17/2005 - Due 6/1	4 400 000					
03/17/2003 - Due 6/1	4,400,000	2008/09	400,000	2.85%	117,923	517,923
		2008/09	410,000	3.00%	106,523	516,523
		2010/11	420,000	3.15%	94,223	510,523
			,		*	
		2011/12	430,000	3.25%	80,993	510,993
		2012/13	450,000	3.35%	67,018	517,018
		2013/14	460,000	3.50%	51,943	511,943
		2014/15	480,000	3.60%	35,843	515,843
		2015/16	495,000	3.75%	18,563	513,563
		TOTAL	3,545,000		573,026	4,118,026
Estimated - Line of Credit						
	Variable					
		2008/09	1,112,263	variable	159,506	1,271,769
			1,112,263		159,506	1,271,769
COMBINED DEBT SERVICE						
COMBINED DEBT SERVICE	7,470,000					
		2008/09	1,662,263		367,694	2,029,957
		2009/10	570,000		190,038	760,038
		2010/11	580,000		170,378	750,378
		2011/12	600,000		149,628	749,628
		2012/13	630,000		127,578	757,578
		2013/14	650,000		103,863	753,863
		2014/15	680,000		78,643	758,643
		2015/16	695,000		51,563	746,563
		2016/17	220,000		23,000	243,000
		2017/18	240,000		12,000	252,000
OTAL FUND DEBT SERVICE			\$ 6,527,263		1,274,382	\$ 7,801,645

	F	Actual Y 2005–06	Actual FY 2006-07	Revised FY 2007-08	Proposed FY 2008–09	Approved FY 2008–09	Adopted FY 2008–09
RESOURCES							
Miscellaneous Revenues		220	31	0	0	0	0
Total Other External Revenues		220	31	0	0	0	0
Other Cash Transfers		3,073,776	3,075,050	3,083,788	3,071,375	3,071,375	3,071,375
Total Internal Revenues		3,073,776	3,075,050	3,083,788	3,071,375	3,071,375	3,071,375
Beginning Fund Balance		364	584	25	0	0	0
TOTAL RESOURCES	\$	3,074,360	\$ 3,075,665	\$ 3,083,813	\$ 3,071,375	\$ 3,071,375	\$ 3,071,375
REQUIREMENTS							
Debt Retirement		3,073,776	3,075,051	3,083,788	3,071,375	3,071,375	3,071,375
Ending Fund Balance		584	614	25	0	0	0
Total Fund Requirements		3,074,360	3,075,665	3,083,813	3,071,375	3,071,375	3,071,375
TOTAL REQUIREMENTS	\$	3,074,360	\$ 3,075,665	\$ 3,083,813	\$ 3,071,375	\$ 3,071,375	\$ 3,071,375

FUND OVERVIEW

This fund is used to achieve a proper matching of revenues and expenditures related to financing infrastructure improvements associated with the City's parking system and for the Portland Streetcar project. Specifically, this fund accounts for resources derived from parking facilities, and the allocation thereof, to pay principal and interest on bonded indebtedness associated with financing these improvements.

Managing Agency

Office of Management and Finance, Financial Services and Business Operations

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
Limited Tax Revenue Bonds, 1999						
Series A (Central City Streetcar)						
04/15/1999 - Due 04/01	29,160,000					
		2008/09	1,000,000	4.25%	1,086,400	2,086,400
		2009/10	1,050,000	4.38%	1,043,900	2,093,900
		2010/11	1,090,000	4.38%	997,963	2,087,963
		2011/12	1,140,000	4.50%	950,275	2,090,275
		2012/13	1,190,000	4.63%	898,975	2,088,975
		2013/14	1,250,000	4.63%	843,938	2,093,938
		2014/15	1,310,000	4.75%	786,125	2,096,125
		2015/16	1,370,000	4.75%	723,900	2,093,900
		2016/17	1,430,000	4.75%	658,825	2,088,825
		2017/18	1,500,000	4.75%	590,900	2,090,900
		2018/19	1,570,000	4.75%	519,650	2,089,650
		2019/20	1,650,000	4.75%	445,075	2,095,075
		2020/21	1,720,000	4.75%	366,700	2,086,700
		2021/22	1,810,000	5.00%	285,000	2,095,000
		2022/23	1,900,000	5.00%	194,500	2,094,500
-		2023/24	1,990,000	5.00%	99,500	2,089,500
		TOTAL	22,970,000		10,491,625	33,461,625
Parking System Revenue Refunding Bonds, 2001 Series A						
08/15/2001 - Due 04/01	10,200,000					
	, ,	2008/09	840,000	4.00%	144,975	984,975
		2009/10	870,000	4.00%	111,375	981,375
		2010/11	905,000	4.00%	76,575	981,575
		2011/12	465,000	4.25%	40,375	505,375
_		2012/13	485,000	4.25%	20,613	505,613
		TOTAL	3,565,000		393,913	3,958,913
COMBINED DEBT SERVICE						
	39,360,000					
		2008/09	1,840,000		1,231,375	3,071,375
		2009/10	1,920,000		1,155,275	3,075,275
		2010/11	1,995,000		1,074,538	3,069,538
		2011/12	1,605,000		990,650	2,595,650
		2012/13	1,675,000		919,588	2,594,588
		2013/14	1,250,000		843,938	2,093,938
		2014/15	1,310,000		786,125	2,096,125
		2015/16	1,370,000		723,900	2,093,900
		2016/17	1,430,000		658,825	2,088,825
		2017/18	1,500,000		590,900	2,090,900
		2018/19	1,570,000		519,650	2,089,650
		2019/20	1,650,000		445,075	2,095,075
		2020/21	1,720,000		366,700	2,086,700
		2021/22	1,810,000		285,000	2,095,000
		2022/23	1,900,000		194,500	2,094,500
		2023/24	1,990,000		99,500	2,089,500
TOTAL FUND DEBT SERVICE			\$ 26,535,000		\$ 10,885,538	\$ 37,420,538

	Actual FY 2005–06	Actual FY 2006–07	Revised FY 2007-08	Proposed FY 2008-09	Approved FY 2008-09	Adopted FY 2008-09
RESOURCES						
Service Charges and Fees	10,131,357	11,081,713	11,488,296	11,717,951	11,717,951	11,717,951
Bond and Note Sales	0	2,306,000	0	0	0	0
Miscellaneous Revenues	214,270	389,221	332,429	517,562	517,562	517,562
Total Other External Revenues	10,345,627	13,776,934	11,820,725	12,235,513	12,235,513	12,235,513
Interagency Reimbursements	699,288	706,236	736,181	779,372	779,372	779,372
Total Internal Revenues	699,288	706,236	736,181	779,372	779,372	779,372
Beginning Fund Balance	3,804,920	3,429,137	6,619,152	10,291,231	10,291,231	10,291,231
TOTAL RESOURCES	\$ 14,849,835	\$ 17,912,307	\$ 19,176,058	\$ 23,306,116	\$ 23,306,116	\$ 23,306,116
REQUIREMENTS						
Personal Services	60,507	0	0	0	0	0
External Services	2,815,490	3,143,194	3,558,514	7,353,841	7,413,841	7,827,841
Internal Services	1,904,977	1,775,084	2,597,389	4,052,925	4,052,925	4,052,925
Capital Outlay	139,367	0	400,000	0	0	0
Total Bureau Expenditures	4,920,341	4,918,278	6,555,903	11,406,766	11,466,766	11,880,766
General Operating Contingency	0	0	8,361,068	7,676,025	7,616,025	7,202,025
General Fund Overhead	93,288	144,590	137,297	108,842	108,842	108,842
Other Cash Transfers	4,101,069	4,105,831	4,121,790	4,114,483	4,114,483	4,114,483
Internal Loan Remittance	2,306,000	0	0	0	0	0
Ending Fund Balance	3,429,137	8,743,608	0	0	0	0
Total Fund Requirements	9,929,494	12,994,029	12,620,155	11,899,350	11,839,350	11,425,350
TOTAL REQUIREMENTS	\$ 14,849,835	\$ 17,912,307	\$ 19,176,058	\$ 23,306,116	\$ 23,306,116	\$ 23,306,116

FUND OVERVIEW

SmartPark Garage System

The Parking Facilities Fund supports the operation and maintenance of the City-owned parking garages in the SmartPark Garage System. The SmartPark Garage System's primary purpose is to provide convenient and economical short-term parking in the downtown area, as a way to enhance economic vitality and encourage businesses to locate and remain in the heart of the city.

These downtown garage facilities house 3,825 parking spaces and 71,803 square feet of commercial space. The facilities include the following: Third & Alder Garage, Fourth & Yamhill Garage, Naito & Davis Garage, Tenth & Yamhill Garage, O'Bryant Square Garage, and First & Jefferson Garage. The Parking Facilities Fund also manages the Station Place Garage for the Portland Development Commission.

Transportation Program Support

A portion of the fund's revenue supports programs in the City of Portland's Office of Transportation. Since FY 1998-99, the fund has been making a transfer to the Parking Facilities Debt Redemption Fund for the annual debt payments on \$29 million of the bonded debt incurred for the construction of the Portland Streetcar, a transportation initiative aimed at relieving traffic congestion and enhancing the livability of the downtown area. The Parking Facilities Fund also transfers \$700,000 annually to the Office of Transportation for operating support.

Managing Agency

Office of Management and Finance, Business Operations

	F	Actual / 2005–06	Actual FY 2006–07	Revised FY 2007-08	Proposed FY 2008-09	Approved FY 2008-09	Adopted FY 2008-09
RESOURCES							
Other Licenses and Permits		0	5,158	0	89,890	89,890	89,890
Miscellaneous Revenues		92,380	87,888	92,380	2,490	2,490	2,490
Total Other External Revenues		92,380	87,888	92,380	2,490	2,490	2,490
Beginning Fund Balance		14,905	26,343	3 0	0	0	0
TOTAL RESOURCES	\$	107,285	\$ 119,389	\$ 92,380	\$ 92,380	\$ 92,380	\$ 92,380
REQUIREMENTS							
External Services		0	22,999	68,000	70,000	70,000	70,000
Internal Services		12,000	12,000	12,000	13,794	13,794	13,794
Total Bureau Expenditures		12,000	34,999	80,000	83,794	83,794	83,794
General Operating Contingency		0	C	11,368	8,168	8,168	8,168
General Fund Overhead		942	1,981	983	418	418	418
Other Cash Transfers		68,000	24,907	' 29	0	0	0
Ending Fund Balance		26,343	57,502	2 0	0	0	0
Total Fund Requirements		95,285	84,390	12,380	8,586	8,586	8,586
TOTAL REQUIREMENTS	\$	107,285	\$ 119,389	\$ 92,380	\$ 92,380	\$ 92,380	\$ 92,380

FUND OVERVIEW

The Private for Hire Transportation Safety Fund was created to provide a grant program for the purchase and replacement of cameras for Portland area taxicabs. This fund was established by Ordinance #177794 passed by Council August 6, 2003.

The initial purchase of the cameras was funded with a one-time loan from the General Fund of \$205,000. The ongoing source of revenue for repayment of the loan, and replacement funds for future camera purchases, comes from an increase in taxicab and limited passenger transportation fees. The final payment to the General Fund was made in FY 2006-07.

Managing Agency

Office of Management & Finance, Revenue Bureau

	Actual FY 2005–06	Actual FY 2006-07	Revised FY 2007-08	Proposed FY 2008-09	Approved FY 2008–09	Adopted FY 2008-09
RESOURCES						
Construction Permits	1,047,665	1,219,187	975,000	1,157,901	1,157,901	1,252,425
Other Licenses and Permits	81,938	61,508	136,000	25,000	25,000	25,000
Service Charges and Fees	25,375,272	31,303,155	30,140,365	32,872,772	32,782,772	32,782,772
State Sources	40,931,120	48,074,903	40,421,547	51,738,274	50,538,274	50,538,274
Local Sources	38,777,807	45,558,406	30,891,523	46,403,400	45,603,400	45,603,400
Bond and Note Sales	18,618,349	3,498,063	19,336,000	2,635,000	2,635,000	2,635,000
Miscellaneous Revenues	3,775,145	3,543,833	2,623,260	1,985,447	1,985,447	1,985,447
Total Other External Revenues	127,477,693	131,978,360	123,412,695	135,634,893	133,544,893	133,544,893
Transfer from General Fund	6,044,232	13,013,248	12,867,478	10,785,159	13,185,159	13,260,159
Other Cash Transfers	22,875,702	21,330,791	2,768,200	3,894,200	3,894,200	3,894,200
Federal Grants Transfers	6,243,935	10,388,416	6,575,181	33,222,561	33,312,561	33,312,561
Interagency Reimbursements	21,027,979	21,384,878	26,646,185	25,472,036	25,819,936	25,819,936
Total Internal Revenues	56,191,848	66,117,333	48,857,044	73,373,956	76,211,856	76,286,856
Beginning Fund Balance	14,752,890	29,471,441	18,336,450	32,354,920	33,391,920	33,407,180
TOTAL RESOURCES	\$ 199,552,034	\$ 228,847,829	\$ 191,717,189	\$ 242,546,670	\$ 244,331,570	\$ 244,516,354
REQUIREMENTS						
Personal Services	54,889,902	56,752,387	65,765,056	66,274,359	66,683,971	66,778,495
External Services	31,798,330	31,821,570	55,837,200	45,394,617	45,632,049	45,707,049
Internal Services	21,331,166	21,213,588	22,358,127	22,205,494	23,242,494	23,257,754
Capital Outlay	51,114,997	65,349,361	22,888,218	67,993,084	67,904,072	68,154,072
Total Bureau Expenditures	159,134,395	175,136,906	166,848,601	201,867,554	203,462,586	203,897,370
General Operating Contingency	0	0	11,552,288	27,653,673	27,843,541	27,593,541
General Fund Overhead	3,038,670	4,148,689	4,609,572	4,832,247	4,832,247	4,832,247
Other Cash Transfers	4,073,254	10,607,712	6,618,279	6,104,696	6,104,696	6,104,696
Debt Retirement	3,832,540	11,148,884	2,088,449	2,088,500	2,088,500	2,088,500
Debt Issuance Costs	1,734	0	0	0	0	0
Internal Loan Remittance	0	6,000,000	0	0	0	0
Ending Fund Balance	29,471,441	21,805,638	0	0	0	0
Total Fund Requirements	40,417,639	53,710,923	24,868,588	40,679,116	40,868,984	40,618,984
TOTAL REQUIREMENTS	\$ 199,552,034	\$ 228,847,829	\$ 191,717,189	\$ 242,546,670	\$ 244,331,570	\$ 244,516,354

FUND OVERVIEW

The Transportation Operating Fund accounts for all revenues and expenditures related to transportation operations, maintenance, and capital improvements for the City of Portland's Office of Transportation.

External revenues include gas taxes; parking fees and fines; intergovernmental revenues from federal, state, and local sources; and cost recovery revenues (service charges, licenses, and permits). Internal revenues include reimbursement for services from other City funds and operations. The largest of these are from the Bureau of Environmental Services for maintenance of the sewer system; the General Fund for streetlights, backfilling gas tax revenues, and other various projects; and from the LID Construction Fund for work associated with local improvement districts.

Managing Agency

Office of Transportation

SIGNIFICANT CHANGES FROM PRIOR YEAR

The FY 2008-09 Adopted Budget includes funding for additional major capital improvements, such as \$33.6 million for Eastside Streetcar, \$8 million for streetcar vehicle purchases, \$5.3 million for Ledbetter Overcrossing, and \$4.8 million for East Burnside.

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
Limited Tax Revenue Bonds, 2007 Series B (Transit Mall Revitaliz- tion Project)						
08/02/2007 - Due 6/1	3,070,000					
		2008/09	1,440,000	4.00%	648,500	2,088,500
		2009/10	1,495,000	4.00%	590,900	2,085,900
		2010/11	1,555,000	4.00%	531,100	2,086,100
		2011/12	1,620,000	5.00%	468,900	2,088,900
		2012/13	1,700,000	4.25%	387,900	2,087,900
		2013/14	1,770,000	4.25%	315,650	2,085,650
		2014/15	1,845,000	4.50%	240,425	2,085,42
		2015/16	1,930,000	4.00%	157,400	2,087,40
		2016/17	2,005,000	4.00%	80,200	2,085,20
OTAL FUND DEBT SERVICE			\$ 15,360,000	,	\$ 3,420,975	\$ 18,780,97

	F	Actual Y 2005–06	Actual FY 2006–07	Revised FY 2007–08	Proposed FY 2008–09	Approved FY 2008–09	Adopted FY 2008-09
RESOURCES							
Miscellaneous Revenues		26,561	37,370	32,000	35,000	35,000	35,000
Total Other External Revenues		26,561	37,370	32,000	35,000	35,000	35,000
Transfer from General Fund		0	0	0	800,000	800,000	800,000
Total Internal Revenues		0	0	0	800,000	800,000	800,000
Beginning Fund Balance		699,322	725,883	749,382	796,853	796,853	796,853
TOTAL RESOURCES	\$	725,883	\$ 763,253	\$ 781,382	\$ 1,631,853	\$ 1,631,853	1,631,853
REQUIREMENTS							
General Operating Contingency		0	0	781,382	831,853	831,853	831,853
Ending Fund Balance		725,883	763,253	0	800,000	800,000	800,000
Total Fund Requirements		725,883	763,253	781,382	1,631,853	1,631,853	1,631,853
TOTAL REQUIREMENTS	\$	725,883	\$ 763,253	\$ 781,382	\$ 1,631,853	\$ 1,631,853	1,631,853

FUND OVERVIEW

The Transportation Reserve Fund was created in FY 1992-93 in accordance with the Transportation Reserve Policy. The policy designates two types of reserves:

- Countercyclical reserves to maintain current service level programs or buffer the impact
 of major revenue interruptions, such as those caused by an economic recession. The
 policy sets this reserve amount at 5% of Transportation's discretionary Adopted Budget
 revenues.
- Emergency reserves to fund major one-time unexpected requirements, such as those related to a structural failure or road emergency associated with a natural disaster or event. The policy sets this reserve amount at 5% of Transportation's discretionary Adopted Budget appropriations excluding contingency.

Due to slow revenue growth, the reserves have not yet reached the level the policy requires.

Managing Agency

Office of Transportation

SIGNIFICANT CHANGES FROM PRIOR YEAR

The Transportation Operating Fund's five-year forecast identifies a \$11.3 million shortfall in FY 2012-13. To offset the shortfall, the Office of Transportation must reduce expenses or find additional resources. The FY 2008-09 Adopted Budget allocates \$800,000 of one-time General Fund discretionary to partially bridge the funding gap over the next five years. The funds are budgeted as ending balance in the Transportation Reserve Fund.

