

Legislative, Administrative, and Support Service Area Funds

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FUND SUMMARY

Bonded Debt Interest and Sinking Fund
Legislative, Administrative, and Support Service Area

	Actual FY 2006-07	Actual FY 2007-08	Revised FY 2008-09	Proposed FY 2009-10	Approved FY 2009-10	Adopted FY 2009-10
RESOURCES						
Current Property Taxes	7,570,898	7,244,002	7,641,412	8,974,646	8,974,646	8,974,646
Prior Year Property Taxes	185,988	168,741	150,000	100,000	100,000	100,000
Total Property Taxes	7,756,886	7,412,743	7,791,412	9,074,646	9,074,646	9,074,646
Miscellaneous	174,553	148,775	100,000	50,000	50,000	50,000
Total External Revenues	174,553	148,775	100,000	50,000	50,000	50,000
Beginning Fund Balance	572,720	719,426	0	0	0	0
TOTAL RESOURCES	\$ 8,504,159	\$ 8,280,944	\$ 7,891,412	\$ 9,124,646	\$ 9,124,646	\$ 9,124,646
REQUIREMENTS						
Bond Expenses	7,784,733	7,782,611	7,891,412	9,124,646	9,124,646	9,124,646
Total Fund Requirements	7,784,733	7,782,611	7,891,412	9,124,646	9,124,646	9,124,646
Ending Fund Balance	719,426	498,333	0	0	0	0
TOTAL REQUIREMENTS	\$ 8,504,159	\$ 8,280,944	\$ 7,891,412	\$ 9,124,646	\$ 9,124,646	\$ 9,124,646

FUND OVERVIEW

This fund is used to achieve a proper matching of revenues and expenditures related to the financing and refinancing of general obligation bonds issued for the renovation of the City’s parks system and Portland Fire & Rescue infrastructure.

Principal and interest on these bonds are paid from property taxes. The City is obligated to levy an annual ad valorem tax, without limitation to rate or amount, upon all property within the city sufficient to service the debt.

Managing Agency Office of Management and Finance, Financial Services

Bonded Debt Interest and Sinking Fund

Debt Redemption Schedule

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
General Obligation Parks Refunding Bonds, 2001 Series A						
07/01/2001 - Due 6/1	29,810,000					
		2009/10	3,745,000	4.25%	1,170,383	4,915,383
		2010/11	3,900,000	4.50%	1,011,220	4,911,220
		2011/12	4,075,000	5.00%	835,720	4,910,720
		2012/13	4,280,000	4.50%	631,970	4,911,970
		2013/14	4,470,000	4.60%	439,370	4,909,370
		2014/15	4,675,000	5.00%	233,750	4,908,750
		TOTAL	25,145,000		4,322,413	29,467,413
General Obligation Emergency Facility Bonds, 1999 Series A						
06/01/1999 - Due 6/1	24,500,000					
		2009/10	1,200,000	4.90%	757,038	1,957,038
		2010/11	1,250,000	5.00%	698,238	1,948,238
		2011/12	1,310,000	5.00%	635,738	1,945,738
		2012/13	1,370,000	5.00%	570,238	1,940,238
		2013/14	1,440,000	5.13%	501,738	1,941,738
		2014/15	1,510,000	5.13%	427,938	1,937,938
		2015/16	1,580,000	5.13%	350,550	1,930,550
		2016/17	1,660,000	5.13%	269,575	1,929,575
		2017/18	1,750,000	5.13%	184,500	1,934,500
		2018/19	1,850,000	5.13%	94,813	1,944,813
		TOTAL	14,920,000		4,490,363	19,410,363
General Obligation Emergency Facility Bonds, 2004 Series A						
01/28/2004 - Due 6/1	13,965,000					
		2009/10	590,000	2.75%	433,424	1,023,424
		2010/11	605,000	3.00%	417,199	1,022,199
		2011/12	625,000	3.13%	399,049	1,024,049
		2012/13	645,000	3.25%	379,518	1,024,518
		2013/14	665,000	3.38%	358,555	1,023,555
		2014/15	685,000	4.00%	336,112	1,021,112
		2015/16	715,000	4.00%	308,712	1,023,712
		2016/17	740,000	4.00%	280,112	1,020,112
		2017/18	770,000	4.00%	250,512	1,020,512
		2018/19	805,000	4.00%	219,712	1,024,712
		2019/20	835,000	4.00%	187,512	1,022,512
		2020/21	870,000	4.00%	154,112	1,024,112
		2021/22	905,000	4.13%	119,312	1,024,312
		2022/23	940,000	4.20%	81,980	1,021,980
		2023/24	1,000,000	4.25%	42,500	1,042,500
		TOTAL	11,395,000		3,968,321	15,363,321
General Obligation Emergency Facility Bonds, 2008 Series A						
12/03/2008 - Due 6/1	15,360,000					
		2009/10	280,000	3.00%	948,800	1,228,800
		2010/11	605,000	3.00%	626,485	1,231,485
		2011/12	620,000	3.00%	608,335	1,228,335
		2012/13	640,000	3.00%	589,735	1,229,735
		2013/14	660,000	3.50%	570,535	1,230,535
		2014/15	685,000	3.50%	547,435	1,232,435
		2015/16	705,000	3.50%	523,460	1,228,460
		2016/17	730,000	3.75%	498,785	1,228,785
		2017/18	760,000	4.00%	471,410	1,231,410

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
		2018/19	790,000	4.15%	441,010	1,231,010
		2019/20	825,000	4.25%	408,225	1,233,225
		2020/21	860,000	4.50%	373,163	1,233,163
		2021/22	895,000	4.50%	334,463	1,229,463
		2022/23	935,000	4.50%	294,188	1,229,188
		2023/24	980,000	4.50%	252,113	1,232,113
		2024/25	1,025,000	4.70%	208,013	1,233,013
		2025/26	1,070,000	4.75%	159,838	1,229,838
		2026/27	1,120,000	4.75%	109,013	1,229,013
		2027/28	1,175,000	4.75%	55,813	1,230,813
		TOTAL	15,360,000		8,020,815	23,380,815
COMBINED DEBT SERVICE	83,635,000					
		2009/10	5,815,000		3,309,644	9,124,644
		2010/11	6,360,000		2,753,142	9,113,142
		2011/12	6,630,000		2,478,842	9,108,842
		2012/13	6,935,000		2,171,461	9,106,461
		2013/14	7,235,000		1,870,198	9,105,198
		2014/15	7,555,000		1,545,235	9,100,235
		2015/16	3,000,000		1,182,722	4,182,722
		2016/17	3,130,000		1,048,472	4,178,472
		2017/18	3,280,000		906,422	4,186,422
		2018/19	3,445,000		755,535	4,200,535
		2019/20	1,660,000		595,737	2,255,737
		2020/21	1,730,000		527,275	2,257,275
		2021/22	1,800,000		453,775	2,253,775
		2022/23	1,875,000		376,168	2,251,168
		2023/24	1,980,000		294,613	2,274,613
		2024/25	1,025,000		208,013	1,233,013
		2025/26	1,070,000		159,838	1,229,838
		2026/27	1,120,000		109,013	1,229,013
		2027/28	1,175,000		55,813	1,230,813
TOTAL FUND DEBT SERVICE			\$ 66,820,000		\$ 20,801,911	\$ 87,621,911

Closed - Business License Surcharge Fund**FUND SUMMARY**

Legislative, Administrative, and Support Service Area

	Actual FY 2006-07	Actual FY 2007-08	Revised FY 2008-09	Proposed FY 2009-10	Approved FY 2009-10	Adopted FY 2009-10
RESOURCES						
Licenses & Permits	1,507,479	3,587,164	1,794,787	0	0	0
Miscellaneous	180,371	66,266	8,464	0	0	0
Total External Revenues	1,687,850	3,653,430	1,803,251	0	0	0
Fund Transfers - Revenue	1,500,000	0	0	0	0	0
Total Internal Revenues	1,500,000	0	0	0	0	0
Beginning Fund Balance	3,244,804	132,070	0	0	0	0
TOTAL RESOURCES	\$ 6,432,654	\$ 3,785,500	\$ 1,803,251	\$ 0	\$ 0	\$ 0
REQUIREMENTS						
External Materials & Services	6,000,000	3,000,000	0	0	0	0
Internal Materials & Services	256,466	260,759	302,420	0	0	0
Total Bureau Expenditures	6,256,466	3,260,759	302,420	0	0	0
Fund Transfers - Expense	44,118	16,331	1,500,831	0	0	0
Total Fund Requirements	44,118	16,331	1,500,831	0	0	0
Ending Fund Balance	132,070	508,410	0	0	0	0
TOTAL REQUIREMENTS	\$ 6,432,654	\$ 3,785,500	\$ 1,803,251	\$ 0	\$ 0	\$ 0

FUND OVERVIEW

The Business License Surcharge Fund was created to provide funding for schools within the City of Portland over a four-year period, from FY 2002-03 through FY 2005-06. Each year the appropriate surcharge rate was calculated to reach total collections for allocation to the school districts of \$38 million net of costs. Since the economy improved by FY 2004-05, collections were sufficient to allow a 0% surcharge rate for tax year 2005. The final payment to the schools on the initial surcharge approved by Council was made in June 2006.

In June 2006, Council passed an ordinance to continue the business license surcharge for tax years 2006 and 2007. The surcharge allowed additional payments of \$6 million and \$3 million to the school districts in June 2007 and June 2008, respectively.

Managing Agency Office of Management & Finance, Revenue Bureau

SIGNIFICANT CHANGES FROM PRIOR YEAR

The fund will be closed in FY 2009-10

FUND SUMMARY

Campaign Finance Fund

Legislative, Administrative, and Support Service Area

	Actual FY 2006-07	Actual FY 2007-08	Revised FY 2008-09	Proposed FY 2009-10	Approved FY 2009-10	Adopted FY 2009-10
RESOURCES						
Miscellaneous	66,141	75,865	75,800	50,000	50,000	50,000
Total External Revenues	66,141	75,865	75,800	50,000	50,000	50,000
Fund Transfers - Revenue	648,000	647,687	320,000	215,784	215,784	0
Total Internal Revenues	648,000	647,687	320,000	215,784	215,784	0
Beginning Fund Balance	925,905	1,615,384	1,467,694	1,311,000	1,311,000	1,311,000
TOTAL RESOURCES	\$ 1,640,046	\$ 2,338,936	\$ 1,863,494	\$ 1,576,784	\$ 1,576,784	\$ 1,361,000
REQUIREMENTS						
External Materials & Services	1,000	976,918	937,914	14,100	994,100	748,061
Internal Materials & Services	16,439	58,184	59,776	60,186	60,186	60,186
Total Bureau Expenditures	17,439	1,035,102	997,690	74,286	1,054,286	808,247
Contingency	0	0	865,463	0	0	0
Fund Transfers - Expense	7,223	6,447	341	184,571	184,571	552,753
Total Fund Requirements	7,223	6,447	865,804	184,571	184,571	552,753
Ending Fund Balance	1,615,384	1,297,387	0	1,317,927	337,927	0
TOTAL REQUIREMENTS	\$ 1,640,046	\$ 2,338,936	\$ 1,863,494	\$ 1,576,784	\$ 1,576,784	\$ 1,361,000

FUND OVERVIEW

The Office of the City Auditor administers the Campaign Finance Fund. The City Council passed Ordinance #179258 on May 18, 2005 creating this fund and a voluntary system of public campaign financing for Auditor, City Commissioner, and Mayoral elections. Candidates may choose to participate in the system and receive public funds after qualification, or they may choose to raise funds in the traditional manner. The City Council intends to place the issue before voters in 2010 to decide whether to continue the system.

Managing Agency Office of the City Auditor

SIGNIFICANT CHANGES FROM PRIOR YEAR

There is no cash transfer of \$320,000 in revenue for the Adopted Budget for FY 2009-10 due to City Council’s decision. There is an additional reduction in the amount of \$546,001 in the fund balance due to City Council’s decision to transfer a portion of the fund balance back to contributing City funds.

CityFleet Operating Fund

FUND SUMMARY

Legislative, Administrative, and Support Service Area

	Actual FY 2006-07	Actual FY 2007-08	Revised FY 2008-09	Proposed FY 2009-10	Approved FY 2009-10	Adopted FY 2009-10
RESOURCES						
Charges for Services	133,394	193,861	87,500	135,000	135,000	135,000
Federal Sources	0	0	7,000	0	0	0
State	0	0	11,000	0	0	0
Local	0	0	20,000	0	0	0
Miscellaneous	1,852,722	1,929,219	1,398,729	960,000	960,000	960,000
Total External Revenues	1,986,116	2,123,080	1,524,229	1,095,000	1,095,000	1,095,000
Fund Transfers - Revenue	0	967	0	0	0	10,333
Interagency Revenue	23,567,224	24,598,623	27,318,672	27,823,253	27,823,253	27,823,253
Total Internal Revenues	23,567,224	24,599,590	27,318,672	27,823,253	27,823,253	27,833,586
Beginning Fund Balance	19,929,806	18,203,694	17,906,670	17,956,080	17,956,080	17,956,080
TOTAL RESOURCES	\$ 45,483,146	\$ 44,926,364	\$ 46,749,571	\$ 46,874,333	\$ 46,874,333	\$ 46,884,666
REQUIREMENTS						
Personal Services	5,949,398	6,250,749	6,474,987	6,277,461	6,277,461	6,277,461
External Materials & Services	9,899,060	11,991,407	11,301,113	13,321,312	13,321,312	13,321,312
Internal Materials & Services	1,298,196	1,618,488	1,547,802	1,482,681	1,482,681	1,482,681
Capital Expenses	8,947,567	5,779,972	11,568,198	5,872,673	5,872,673	5,872,673
Total Bureau Expenditures	26,094,221	25,640,616	30,892,100	26,954,127	26,954,127	26,954,127
Contingency	0	0	14,248,516	18,261,723	18,261,723	18,278,112
Fund Transfers - Expense	873,193	973,089	1,258,608	1,321,076	1,321,076	1,315,020
Bond Expenses	312,038	263,766	350,347	337,407	337,407	337,407
Total Fund Requirements	1,185,231	1,236,855	15,857,471	19,920,206	19,920,206	19,930,539
Ending Fund Balance	18,203,694	18,048,893	0	0	0	0
TOTAL REQUIREMENTS	\$ 45,483,146	\$ 44,926,364	\$ 46,749,571	\$ 46,874,333	\$ 46,874,333	\$ 46,884,666

FUND OVERVIEW

The CityFleet Operating Fund accounts for the revenues and expenditures associated with CityFleet's operations. CityFleet acquires, modifies, services, repairs, and disposes of vehicles and equipment owned, leased, and rented by the City.

Revenue

The fund's major source of revenue is service reimbursement transfers from City bureaus. Outside agencies also pay the City for vehicle maintenance services provided.

Managing Agency

Office of Management and Finance, Business Operations

FUND SUMMARY

Enterprise Business Solutions Services Fund

Legislative, Administrative, and Support Service Area

	Actual FY 2006-07	Actual FY 2007-08	Revised FY 2008-09	Proposed FY 2009-10	Approved FY 2009-10	Adopted FY 2009-10
RESOURCES						
Bond and Note	0	0	0	11,500,000	11,500,000	11,500,000
Total External Revenues	0	0	0	11,500,000	11,500,000	11,500,000
Fund Transfers - Revenue	0	0	4,891,570	10,498,091	10,498,091	10,498,091
Total Internal Revenues	0	0	4,891,570	10,498,091	10,498,091	10,498,091
Beginning Fund Balance	0	0	0	2,567,310	2,567,310	2,567,310
TOTAL RESOURCES	\$ 0	\$ 0	\$ 4,891,570	\$ 24,565,401	\$ 24,565,401	\$ 24,565,401
REQUIREMENTS						
Personal Services	0	0	164,570	1,618,183	1,618,183	1,618,183
External Materials & Services	0	0	3,862,000	39,956	39,956	39,956
Internal Materials & Services	0	0	865,000	4,309,515	4,394,937	4,394,937
Total Bureau Expenditures	0	0	4,891,570	5,967,654	6,053,076	6,053,076
Contingency	0	0	0	2,570,547	2,485,125	2,485,125
Bond Expenses	0	0	0	15,977,200	15,977,200	15,977,200
Bond Issuance Costs	0	0	0	50,000	50,000	50,000
Total Fund Requirements	0	0	0	18,597,747	18,512,325	18,512,325
TOTAL REQUIREMENTS	\$ 0	\$ 0	\$ 4,891,570	\$ 24,565,401	\$ 24,565,401	\$ 24,565,401

FUND OVERVIEW

To consolidate all of the functions, asset and liabilities associated with the City's new Enterprise Business Solutions (EBS) system, the current funding and activities for EBS Project and EBS Ongoing Support will be merged in phases into the new EBS Services Fund. This will provide more financial transparency and will facilitate the City's efforts to plan for future modules while maintaining support for the current functionality.

Managing Agency Office of Management and Finance, Technology Services

Enterprise Business Solutions Services Fund

Debt Redemption Schedule

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
Limited Tax Revenue Bonds, 2007 Series A (EBSP)						
04/24/2007 - Due 6/1	22,480,000					
		2009/10	2,620,000	4.25%	775,200	3,395,200
		2010/11	2,735,000	4.25%	663,850	3,398,850
		2011/12	2,850,000	4.25%	547,613	3,397,613
		2012/13	2,970,000	4.25%	426,488	3,396,488
		2013/14	3,095,000	4.25%	300,263	3,395,263
		2014/15	3,230,000	4.25%	168,725	3,398,725
		2015/16	740,000	4.25%	31,450	771,450
		TOTAL	18,240,000		2,913,588	21,153,588
Projected 2008 LOC (EBSP)						
2008 - Due 6/1	10,900,000					
		2009/10	10,900,000		327,000	
		TOTAL	10,900,000		327,000	-
Projected 2009 Refunding Bonds (EBSP LOC Takeout)						
2009 - Due 6/1	11,500,000					
		2009/10	-		1,355,000	
		TOTAL	-		1,355,000	-
COMBINED DEBT SERVICE						
	44,880,000					
		2009/10	13,520,000		2,457,200	15,977,200
		2010/11	2,735,000		663,850	3,398,850
		2011/12	2,850,000		547,613	3,397,613
		2012/13	2,970,000		426,488	3,396,488
		2013/14	3,095,000		300,263	3,395,263
		2014/15	3,230,000		168,725	3,398,725
		2015/16	740,000		31,450	771,450
TOTAL FUND DEBT SERVICE			\$ 29,140,000		\$ 4,595,588	\$ 33,735,588

FUND SUMMARY

Facilities Services Operating Fund
Legislative, Administrative, and Support Service Area

	Actual FY 2006-07	Actual FY 2007-08	Revised FY 2008-09	Proposed FY 2009-10	Approved FY 2009-10	Adopted FY 2009-10
RESOURCES						
Charges for Services	2,230,687	1,755,279	1,950,071	2,496,712	2,496,712	2,496,712
Local	951,997	819,882	956,714	229,334	229,334	229,334
Bond and Note	0	30,565,498	7,478,500	4,000,000	4,000,000	4,000,000
Miscellaneous	3,773,291	1,493,846	500,000	250,000	250,000	250,000
Total External Revenues	6,955,975	34,634,505	10,885,285	6,976,046	6,976,046	6,976,046
Fund Transfers - Revenue	3,839,194	3,705,010	3,798,723	2,913,512	2,913,512	2,927,382
Interagency Revenue	22,311,704	25,243,399	28,250,088	27,184,415	27,184,415	27,340,415
Total Internal Revenues	26,150,898	28,948,409	32,048,811	30,097,927	30,097,927	30,267,797
Beginning Fund Balance	14,063,618	17,626,345	19,918,273	18,577,724	18,577,724	18,577,724
TOTAL RESOURCES	\$ 47,170,491	\$ 81,209,259	\$ 62,852,369	\$ 55,651,697	\$ 55,651,697	\$ 55,821,567
REQUIREMENTS						
Personal Services	2,832,421	2,906,522	3,079,942	3,068,109	3,068,109	3,068,109
External Materials & Services	15,703,089	15,585,079	26,819,273	23,559,960	23,559,960	23,409,960
Internal Materials & Services	1,777,892	2,257,308	2,975,259	2,532,294	2,532,294	2,532,294
Capital Expenses	197,788	7,703,725	9,406,500	6,537,449	6,537,449	6,537,449
Total Bureau Expenditures	20,511,190	28,452,634	42,280,974	35,697,812	35,697,812	35,547,812
Contingency	0	0	12,043,935	13,893,229	13,893,229	13,327,182
Fund Transfers - Expense	626,348	988,687	1,500,515	1,138,810	1,138,810	1,130,681
Bond Expenses	8,406,608	26,597,612	7,026,945	4,921,846	4,921,846	5,815,892
Bond Issuance Costs	0	214,085	0	0	0	0
Total Fund Requirements	9,032,956	27,800,384	20,571,395	19,953,885	19,953,885	20,273,755
Ending Fund Balance	17,626,345	24,956,241	0	0	0	0
TOTAL REQUIREMENTS	\$ 47,170,491	\$ 81,209,259	\$ 62,852,369	\$ 55,651,697	\$ 55,651,697	\$ 55,821,567

FUND OVERVIEW

The Facilities Services Operating Fund accounts for all of the facilities-related programs and capital projects managed by the Office of Management & Finance. The fund is generally self-sufficient, requiring no direct General Fund discretionary support, but Facilities Services may request General Fund capital support on behalf of a General Fund bureau to cover project expenses specific to that bureau.

The fund’s primary sources of revenue are service reimbursements and cash transfers for space rental and other services. Services include building operations and maintenance, interior space remodels and reconfigurations, janitorial services, and property and capital project management. Debt issuance is also a resource for capital projects, with the resulting principal and interest obligations generally being incorporated into the rental rates.

Managing Agency Office of Management and Finance, Business Operations

Facilities Services Operating Fund

Debt Redemption Schedule

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
Limited Tax Revenue Bonds, 2002 Series A (Facilities Portion Only)						
04/1/2002 - Due 2/1	220,000					
		2009/10	25,000	4.50%	3,375	28,375
		2010/11	25,000	4.50%	2,250	27,250
		2011/12	25,000	4.50%	1,125	26,125
		TOTAL	75,000		6,750	81,750
Limited Tax Revenue Refunding Bonds, 2003 Series A (Facilities Portion Only)						
01/15/2003 - Due 4/1	17,550,000					
		2009/10	110,000	3.50%	18,363	128,363
		2010/11	115,000	3.75%	14,513	129,513
		2011/12	125,000	4.00%	10,200	135,200
		2012/13	130,000	4.00%	5,200	135,200
		TOTAL	480,000		48,275	528,275
Limited Tax Revenue Refunding Bonds, 2004 Series A (Facilities Portion Only)						
03/25/2004 - Due 6/1	21,096,000					
		2009/10	1,840,000	5.00%	581,250	2,421,250
		2010/11	1,926,000	5.00%	489,250	2,415,250
		2011/12	2,026,000	5.00%	392,950	2,418,950
		2012/13	2,132,000	3.00%	291,650	2,423,650
		2013/14	2,190,000	3.20%	227,690	2,417,690
		2014/15	2,260,000	3.35%	157,610	2,417,610
		2015/16	2,340,000	3.50%	81,900	2,421,900
		TOTAL	14,714,000		2,222,300	16,936,300
Limited Tax Revenue Bonds, 2007 Series C (Archives)						
10/11/2007 - Due 6/1	11,925,000					
		2009/10	415,000	4.00%	479,046	894,046
		2010/11	430,000	4.00%	462,446	892,446
		2011/12	450,000	4.00%	445,246	895,246
		2012/13	465,000	4.00%	427,246	892,246
		2013/14	485,000	4.00%	408,646	893,646
		2014/15	505,000	4.00%	389,246	894,246
		2015/16	525,000	4.00%	369,046	894,046
		2016/17	545,000	4.00%	348,046	893,046
		2017/18	570,000	4.00%	326,246	896,246
		2018/19	590,000	4.00%	303,446	893,446
		2019/20	615,000	4.00%	279,846	894,846
		2020/21	640,000	4.00%	255,246	895,246
		2021/22	665,000	4.13%	229,646	894,646
		2022/23	690,000	4.25%	202,215	892,215
		2023/24	720,000	4.30%	172,890	892,890
		2024/25	755,000	4.38%	141,930	896,930
		2025/26	785,000	4.38%	108,899	893,899
		2026/27	820,000	4.40%	74,555	894,555
		2027/28	855,000	4.50%	38,475	893,475
		TOTAL	11,525,000		5,462,365	16,987,365
Limited Tax Revenue Refunding Bonds, 2008 Series A (Development Services Building)						
06/24/2008 - Due 4/1	28,900,000					
		2009/10	1,520,000	4.00%	680,275	2,200,275
		2010/11	1,580,000	4.00%	619,475	2,199,475
		2011/12	1,650,000	4.00%	556,275	2,206,275
		2012/13	1,710,000	4.00%	490,275	2,200,275

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
		2013/14	1,780,000	4.00%	421,875	2,201,875
		2014/15	1,850,000	3.75%	350,675	2,200,675
		2015/16	1,920,000	4.00%	281,300	2,201,300
		2016/17	2,000,000	5.00%	204,500	2,204,500
		2017/18	2,090,000	5.00%	104,500	2,194,500
		TOTAL	16,100,000		3,709,150	19,809,150
		TOTAL	0		0	0
COMBINED DEBT SERVICE						
	67,766,000					
		2009/10	3,910,000		1,762,309	5,672,309
		2010/11	4,076,000		1,587,934	5,663,934
		2011/12	4,276,000		1,405,796	5,681,796
		2012/13	4,437,000		1,214,371	5,651,371
		2013/14	4,455,000		1,058,211	5,513,211
		2014/15	4,615,000		897,531	5,512,531
		2015/16	4,785,000		732,246	5,517,246
		2016/17	2,545,000		552,546	3,097,546
		2017/18	2,660,000		430,746	3,090,746
TOTAL FUND DEBT SERVICE			\$ 42,894,000		\$ 11,448,840	\$ 54,342,840

Grants Fund

FUND SUMMARY

Legislative, Administrative, and Support Service Area

	Actual FY 2006-07	Actual FY 2007-08	Revised FY 2008-09	Proposed FY 2009-10	Approved FY 2009-10	Adopted FY 2009-10
RESOURCES						
Grants	35,342,758	25,679,613	91,326,693	61,436,745	62,933,640	64,248,091
Miscellaneous	780,353	1,197,511	0	0	0	0
Total External Revenues	36,123,111	26,877,124	91,326,693	61,436,745	62,933,640	64,248,091
TOTAL RESOURCES	\$ 36,123,111	\$ 26,877,124	\$ 91,326,693	\$ 61,436,745	\$ 62,933,640	\$ 64,248,091
REQUIREMENTS						
Personal Services	0	0	11,736,700	8,112,631	8,219,993	8,624,331
External Materials & Services	402,724	1,823,239	60,811,208	25,420,196	26,789,729	28,043,568
Internal Materials & Services	0	0	815,496	1,386,637	1,406,637	1,406,637
Capital Expenses	0	0	16,644,246	26,517,281	26,517,281	26,173,555
Total Bureau Expenditures	402,724	1,823,239	90,007,650	61,436,745	62,933,640	64,248,091
Fund Transfers - Expense	33,778,115	24,955,880	1,319,043	0	0	0
Bond Expenses	1,942,272	98,005	0	0	0	0
Total Fund Requirements	35,720,387	25,053,885	1,319,043	0	0	0
TOTAL REQUIREMENTS	\$ 36,123,111	\$ 26,877,124	\$ 91,326,693	\$ 61,436,745	\$ 62,933,640	\$ 64,248,091

FUND OVERVIEW

The Grants Fund serves as the central fund for all federal, state, and private financial assistance received by the City, including grants, contracts, and cooperative agreements. The City also receives funds from two federal entitlement programs, HOME and the Community Block Grant, which are budgeted in separate funds. All grant revenues and expenses are tracked in the Grants Fund.

Managing Agency Office of Management and Finance, Financial Services

FUND SUMMARY**Governmental Bond Redemption Fund**
Legislative, Administrative, and Support Service Area

	Actual FY 2006-07	Actual FY 2007-08	Revised FY 2008-09	Proposed FY 2009-10	Approved FY 2009-10	Adopted FY 2009-10
RESOURCES						
Bond and Note	376,192	199,463	330,000	200,000	200,000	200,000
Miscellaneous	5,472	4,865,478	6,100,000	5,200,000	5,200,000	5,200,000
Total External Revenues	381,664	5,064,941	6,430,000	5,400,000	5,400,000	5,400,000
Fund Transfers - Revenue	3,103,364	3,270,949	3,074,214	3,096,055	3,096,055	3,096,055
Interagency Revenue	17,684	0	0	0	0	0
Total Internal Revenues	3,121,048	3,270,949	3,074,214	3,096,055	3,096,055	3,096,055
Beginning Fund Balance	59,193	64,664	0	0	0	0
TOTAL RESOURCES	\$ 3,561,905	\$ 8,400,554	\$ 9,504,214	\$ 8,496,055	\$ 8,496,055	\$ 8,496,055
REQUIREMENTS						
Bond Expenses	3,497,241	8,335,445	9,504,214	8,496,055	8,496,055	8,496,055
Total Fund Requirements	3,497,241	8,335,445	9,504,214	8,496,055	8,496,055	8,496,055
Ending Fund Balance	64,664	65,109	0	0	0	0
TOTAL REQUIREMENTS	\$ 3,561,905	\$ 8,400,554	\$ 9,504,214	\$ 8,496,055	\$ 8,496,055	\$ 8,496,055

FUND OVERVIEW

This fund is used to achieve a proper matching of revenues and expenditures for financing the acquisition of equipment and facilities for essential City services. Specifically, this fund accounts for resources, and allocation thereof, to pay principal and interest on outstanding indebtedness in the General Long-Term Debt Account Group. Debt repaid through this fund includes a line of credit for streetcar extension and bonds issued to finance projects including the Clark Center, East Permanent Housing Facility, the Housing Opportunity Bond Program, the Headwaters Apartment project, and improvements backed by Parks system development charges.

Managing Agency Office of Management and Finance, Financial Services

SIGNIFICANT CHANGES FROM PRIOR YEAR

In FY 2009-10, most of the appropriation in this fund is intended to pay off the line of credit issued on behalf of the Portland Development Commission to finance a portion of the Central City Streetcar (about \$6.1 million). It was originally anticipated that this pay off would occur in FY 2008-09, but now it is expected to move to FY 2009-10.

Governmental Bond Redemption Fund

Debt Redemption Schedule

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
Limited Tax Revenue Bonds, 1998						
Series B (General Fund Portion Only)						
06/15/1998 - Due 6/1	8,499,490					
		2009/10	145,000	4.45%	74,613	219,613
		2010/11	150,000	4.55%	68,160	218,160
		2011/12	155,000	4.65%	61,335	216,335
		2012/13	165,000	4.75%	54,128	219,128
		2013/14	170,000	4.80%	46,290	216,290
		2014/15	180,000	4.85%	38,130	218,130
		2015/16	190,000	4.90%	29,400	219,400
		2016/17	200,000	4.90%	20,090	220,090
		2017/18	210,000	4.90%	10,290	220,290
		TOTAL	1,565,000		402,435	1,967,435
Limited Tax Revenue Bonds, 1999						
Series B (General Fund Portion Only)						
11/01/1999 - Due 4/1	10,135,000					
		2009/10	260,000	5.25%	211,645	471,645
		2010/11	270,000	5.30%	197,995	467,995
		2011/12	285,000	5.40%	183,685	468,685
		2012/13	300,000	5.50%	168,295	468,295
		2013/14	315,000	5.63%	151,795	466,795
		2014/15	335,000	5.70%	134,076	469,076
		2015/16	355,000	5.75%	114,981	469,981
		2016/17	375,000	5.75%	94,569	469,569
		2017/18	395,000	5.75%	73,006	468,006
		2018/19	420,000	5.75%	50,294	470,294
		2019/20	445,000	5.88%	26,144	471,144
		TOTAL	3,755,000		1,406,485	5,161,485
Limited Tax Revenue Bonds, 2002						
Series A (Parks SDC & Streetcar Portion Only)						
4/01/2002 - Due 2/1	3,305,000					
		2009/10	280,000	4.50%	25,650	305,650
		2010/11	290,000	4.50%	13,050	303,050
		TOTAL	570,000		38,700	608,700
Limited Tax Revenue Bonds, 2004						
Series A (Parks SDC Portion Only)						
3/25/2004 - Due 6/1	3,420,000					
		2009/10	535,000	5.00%	54,750	589,750
		2010/11	560,000	5.00%	28,000	588,000
		TOTAL	1,095,000		82,750	1,177,750
TOTAL - Limited Tax Revenue Bonds						
	25,359,490					
		2009/10	1,220,000		366,658	1,586,658
		2010/11	1,270,000		307,205	1,577,205
		2011/12	440,000		245,020	685,020
		2012/13	465,000		222,423	687,423
		2013/14	485,000		198,085	683,085
		2014/15	515,000		172,206	687,206
		2015/16	545,000		144,381	689,381
		2016/17	575,000		114,659	689,659
		2017/18	605,000		83,296	688,296
		2018/19	420,000		50,294	470,294
		2019/20	445,000		26,144	471,144

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
TOTAL LIMITED TAX REVENUE			6,985,000		1,930,370	8,915,370
Limited Tax Housing Revenue Bonds, 2005 Series A (Headwaters Apartments Project)						
4/18/2005 - Due 4/1	10,480,000					
		2009/10	190,000	3.35%	490,259	680,259
		2010/11	210,000	3.51%	483,894	693,894
		2011/12	230,000	3.69%	476,523	706,523
		2012/13	245,000	3.83%	468,036	713,036
		2013/14	255,000	3.93%	458,653	713,653
		2014/15	270,000	4.03%	448,631	718,631
		2015/16	280,000	5.00%	437,750	717,750
		2016/17	295,000	5.00%	423,750	718,750
		2017/18	305,000	5.00%	409,000	714,000
		2018/19	320,000	5.00%	393,750	713,750
		2019/20	335,000	5.00%	377,750	712,750
		2020/21	350,000	5.00%	361,000	711,000
		2021/22	365,000	5.00%	343,500	708,500
		2022/23	380,000	5.00%	325,250	705,250
		2023/24	395,000	5.00%	306,250	701,250
		2024/25	415,000	5.00%	286,500	701,500
		2025/26	430,000	5.00%	265,750	695,750
		2026/27	450,000	5.00%	244,250	694,250
		2027/28	475,000	5.00%	221,750	696,750
		2028/29	495,000	5.00%	198,000	693,000
		2029/30	520,000	5.00%	173,250	693,250
		2030/31	545,000	5.00%	147,250	692,250
		2031/32	570,000	5.00%	120,000	690,000
		2032/33	595,000	5.00%	91,500	686,500
		2033/34	625,000	5.00%	61,750	686,750
		2034/35	610,000	5.00%	30,500	640,500
		TOTAL	10,155,000		8,044,496	18,199,496
Limited Tax Housing Revenue Bonds, 2005 Series B (Headwaters Apartments Project)						
4/18/2005 - Due 4/1	1,260,000					
		2009/10	20,000	4.70%	57,340	77,340
		2010/11	25,000	4.70%	56,400	81,400
		2011/12	25,000	4.70%	55,225	80,225
		2012/13	30,000	4.70%	54,050	84,050
		2013/14	30,000	4.70%	52,640	82,640
		2014/15	30,000	4.70%	51,230	81,230
		2015/16	35,000	4.70%	49,820	84,820
		2016/17	35,000	4.70%	48,175	83,175
		2017/18	35,000	4.70%	46,530	81,530
		2018/19	40,000	4.70%	44,885	84,885
		2019/20	40,000	4.70%	43,005	83,005
		2020/21	40,000	4.70%	41,125	81,125
		2021/22	45,000	4.70%	39,245	84,245
		2022/23	45,000	4.70%	37,130	82,130
		2023/24	50,000	4.70%	35,015	85,015
		2024/25	50,000	4.70%	32,665	82,665
		2025/26	50,000	4.70%	30,315	80,315
		2026/27	55,000	4.70%	27,965	82,965
		2027/28	55,000	4.70%	25,380	80,380
		2028/29	60,000	4.70%	22,795	82,795
		2029/30	65,000	4.70%	19,975	84,975
		2030/31	65,000	4.70%	16,920	81,920

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
		2031/32	70,000	4.70%	13,865	83,865
		2032/33	70,000	4.70%	10,575	80,575
		2033/34	75,000	4.70%	7,285	82,285
		2034/35	80,000	4.70%	3,760	83,760
		TOTAL	1,220,000		923,315	2,143,315
Limited Tax Housing Revenue Bonds, 2005 Series C (Housing Opportunity Bonds)						
6/21/2005 - Due 6/1	3,170,000					
		2009/10	395,000	4.25%	74,373	469,373
		2010/11	410,000	4.30%	57,585	467,585
		2011/12	295,000	4.30%	39,955	334,955
		2012/13	320,000	4.35%	27,270	347,270
		2013/14	300,000	4.45%	13,350	313,350
		TOTAL	1,720,000		212,533	1,932,533
Limited Tax Housing Revenue Bonds, 2005 Series D (Housing Opportunity Bonds)						
6/21/2005 - Due 6/1	6,975,000					
		2009/10			282,425	282,425
		2010/11			282,425	282,425
		2011/12	130,000	3.25%	282,425	412,425
		2012/13	125,000	3.50%	278,200	403,200
		2013/14	165,000	5.00%	273,825	438,825
		2014/15	485,000	4.25%	265,575	750,575
		2015/16	505,000	4.25%	244,963	749,963
		2016/17	525,000	4.00%	223,500	748,500
		2017/18	545,000	4.00%	202,500	747,500
		2018/19	570,000	4.00%	180,700	750,700
		2019/20	590,000	4.00%	157,900	747,900
		2020/21	615,000	4.00%	134,300	749,300
		2021/22	640,000	4.00%	109,700	749,700
		2022/23	665,000	4.00%	84,100	749,100
		2023/24	695,000	4.00%	57,500	752,500
		2024/25	720,000	4.13%	29,700	749,700
		TOTAL	6,975,000		3,089,738	10,064,738
TOTAL - Limited Tax Housing Revenue Bonds						
	21,885,000					
		2009/10	605,000		904,397	1,509,397
		2010/11	645,000		880,304	1,525,304
		2011/12	680,000		854,128	1,534,128
		2012/13	720,000		827,556	1,547,556
		2013/14	750,000		798,468	1,548,468
		2014/15	785,000		765,436	1,550,436
		2015/16	820,000		732,533	1,552,533
		2016/17	855,000		695,425	1,550,425
		2017/18	885,000		658,030	1,543,030
		2018/19	930,000		619,335	1,549,335
		2019/20	965,000		578,655	1,543,655
		2020/21	1,005,000		536,425	1,541,425
		2021/22	1,050,000		492,445	1,542,445
		2022/23	1,090,000		446,480	1,536,480
		2023/24	1,140,000		398,765	1,538,765
		2024/25	1,185,000		348,865	1,533,865
		2025/26	480,000		296,065	776,065
		2026/27	505,000		272,215	777,215
		2027/28	530,000		247,130	777,130

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
		2028/29	555,000		220,795	775,795
		2029/30	585,000		193,225	778,225
		2030/31	610,000		164,170	774,170
		2031/32	640,000		133,865	773,865
		2032/33	665,000		102,075	767,075
		2033/34	700,000		69,035	769,035
		2034/35	690,000		34,260	724,260
TOTAL LIMITED TAX REVENUE			20,070,000		12,270,081	32,340,081
Streetcar Extension						
Projected Short-term Line of Credit Repayment						
		2009/10	5,200,000		200,000	5,400,000
		TOTAL	5,200,000		200,000	5,400,000
COMBINED DEBT SERVICE						
	47,244,490					
		2009/10	7,025,000		1,471,054	8,496,054
		2010/11	1,915,000		1,187,509	3,102,509
		2011/12	1,120,000		1,099,148	2,219,148
		2012/13	1,185,000		1,049,979	2,234,979
		2013/14	1,235,000		996,553	2,231,553
		2014/15	1,300,000		937,642	2,237,642
		2015/16	1,365,000		876,914	2,241,914
		2016/17	1,430,000		810,084	2,240,084
		2017/18	1,490,000		741,326	2,231,326
		2018/19	1,350,000		669,629	2,019,629
		2019/20	1,410,000		604,799	2,014,799
		2020/21	1,005,000		536,425	1,541,425
		2021/22	1,050,000		492,445	1,542,445
		2022/23	1,090,000		446,480	1,536,480
		2023/24	1,140,000		398,765	1,538,765
		2024/25	1,185,000		348,865	1,533,865
		2025/26	480,000		296,065	776,065
		2026/27	505,000		272,215	777,215
		2027/28	530,000		247,130	777,130
		2028/29	555,000		220,795	775,795
		2029/30	585,000		193,225	778,225
		2030/31	610,000		164,170	774,170
		2031/32	640,000		133,865	773,865
		2032/33	665,000		102,075	767,075
		2033/34	700,000		69,035	769,035
		2034/35	690,000		34,260	724,260
TOTAL FUND DEBT SERVICE			\$ 32,255,000		\$ 14,400,451	\$ 46,655,451

Health Insurance Operating Fund

FUND SUMMARY

Legislative, Administrative, and Support Service Area

	Actual FY 2006-07	Actual FY 2007-08	Revised FY 2008-09	Proposed FY 2009-10	Approved FY 2009-10	Adopted FY 2009-10
RESOURCES						
Charges for Services	31,346,813	33,235,551	34,873,160	35,997,671	35,997,671	35,997,671
Miscellaneous	3,167,648	3,251,075	3,523,229	3,923,700	3,923,700	3,923,700
Total External Revenues	34,514,461	36,486,626	38,396,389	39,921,371	39,921,371	39,921,371
Fund Transfers - Revenue	901,092	306,000	0	0	0	0
Interagency Revenue	321,387	373,129	0	0	0	0
Total Internal Revenues	1,222,479	679,129	0	0	0	0
Beginning Fund Balance	7,974,542	11,313,814	14,097,804	15,476,370	15,476,370	15,476,370
TOTAL RESOURCES	\$ 43,711,482	\$ 48,479,569	\$ 52,494,193	\$ 55,397,741	\$ 55,397,741	\$ 55,397,741
REQUIREMENTS						
Personal Services	636,549	712,944	870,117	862,222	862,222	862,222
External Materials & Services	30,985,070	32,885,523	37,354,107	39,054,108	39,054,108	39,054,108
Internal Materials & Services	529,361	504,487	433,781	534,350	534,350	534,350
Total Bureau Expenditures	32,150,980	34,102,954	38,658,005	40,450,680	40,450,680	40,450,680
Contingency	0	0	13,617,665	14,606,342	14,606,342	14,606,342
Fund Transfers - Expense	222,030	246,183	190,839	314,059	314,059	314,059
Bond Expenses	24,658	20,843	27,684	26,660	26,660	26,660
Total Fund Requirements	246,688	267,026	13,836,188	14,947,061	14,947,061	14,947,061
Ending Fund Balance	11,313,814	14,109,589	0	0	0	0
TOTAL REQUIREMENTS	\$ 43,711,482	\$ 48,479,569	\$ 52,494,193	\$ 55,397,741	\$ 55,397,741	\$ 55,397,741

FUND OVERVIEW

Fund Purpose

The Health Insurance Operating Fund is used to pay medical and prescription claims for City employees, dependents, retirees, and other participants in the City's self-insured medical plans.

Expenditures

Health Insurance Operating Fund expenses include; medical claims, prescription claims, third party administration costs, a variety of fees, miscellaneous benefits administration costs, and General Fund overhead charges. Small subsidies for life and long term disability insurance premiums for certain groups are also paid from the fund. The City's benefits administration staff and related materials and services are budgeted within the fund as well.

Reserves

The fund's reserve must be sufficient to cover Incurred But Not Reported claims (those claims incurred but submitted for payment in another plan year) and large claims between \$100,000 and \$250,000. Stop-loss insurance is purchased to cover large claims exceeding \$250,000.

Managing Agency

Office of Management and Finance, Human Resources.

SIGNIFICANT CHANGES FROM PRIOR YEAR

FY 2009-10 Assumptions

Health Insurance Operating Fund claims expenditures are projected to be \$36 million in FY 2009-10. Through collective bargaining agreements, health premiums are paid 95% by the City and 5% by the employee.

The medical component of the Consumer Price Index (CPI) continues to outpace the general CPI for wage earners. The City's medical claim trend inflation rate is projected to be 6.8% in FY 2009-10 which is down from the 8.5% trend for the prior year. The prescription drug trend is estimated to be 10.0% in FY 2009-10, which is largely unchanged from the prior year. The Oregon Medical Insurance Pool rates charged by the State to the fund continue to increase. The overall cost for FY 2008-09 is estimated to be \$390,000. The FY 2009-10 estimated costs are \$452,000. This increase in cost reflects the lower participant numbers reported to the state after the Portland Police Association plan moved to an insured plan in September of 2007.

Other Changes

The City has made significant changes to its health benefit plans to moderate costs over the last several years. Additionally, employees contribute 5% of their combined medical, vision and dental costs. The premium share is expected to generate roughly \$1.7 million in FY 2009-10.

Based on 2006 labor agreements, the Health Insurance Program worked in collaboration with the City's labor unions on wellness, disease management, and other health initiatives to educate employees about health care costs and improve the overall health status of health plan enrollees. The initiatives are part of a strategy to moderate costs, engage employees in healthy lifestyles, and develop shared responsibility for addressing the challenges of employee wellness and affordable benefits. The City's medical claim trends used to set rates have dropped from 15.0% to 6.9% during this time, which is consistent with the City's goal to reduce medical trends by 3% to 5% by FY 2009-10, and has been consistently met in the current and prior plan year, and is expected to continue through FY 2009-10.

The City continues to pursue collaboration on wellness, disease management, and other health initiatives to educate employees about health care costs and improve the overall health status of health plan enrollees. These efforts have contributed to the reduction in the medical claim trends. Future collaborations are currently being planned.

Insurance and Claims Operating Fund

FUND SUMMARY

Legislative, Administrative, and Support Service Area

	Actual FY 2006-07	Actual FY 2007-08	Revised FY 2008-09	Proposed FY 2009-10	Approved FY 2009-10	Adopted FY 2009-10
RESOURCES						
Miscellaneous	1,068,185	981,902	637,725	624,744	624,744	624,744
Total External Revenues	1,068,185	981,902	637,725	624,744	624,744	624,744
Fund Transfers - Revenue	5,000	1,073	0	125,000	125,000	129,757
Interagency Revenue	6,784,973	8,155,992	9,368,638	10,165,343	10,165,343	10,165,343
Total Internal Revenues	6,789,973	8,157,065	9,368,638	10,290,343	10,290,343	10,295,100
Beginning Fund Balance	19,100,556	16,901,533	17,446,312	17,356,044	17,356,044	19,556,044
TOTAL RESOURCES	\$ 26,958,714	\$ 26,040,500	\$ 27,452,675	\$ 28,271,131	\$ 28,271,131	\$ 30,475,888
REQUIREMENTS						
Personal Services	950,621	925,823	1,005,879	1,064,687	1,064,687	1,064,687
External Materials & Services	4,240,851	5,589,047	6,935,921	7,636,480	7,636,480	7,636,480
Internal Materials & Services	1,861,453	2,017,608	2,060,461	2,070,450	2,070,450	2,070,450
Capital Expenses	0	0	7,000	257,000	257,000	257,000
Total Bureau Expenditures	7,052,925	8,532,478	10,009,261	11,028,617	11,028,617	11,028,617
Contingency	0	0	17,006,374	16,700,025	16,700,025	18,907,570
Fund Transfers - Expense	639,991	257,612	371,619	479,484	479,484	476,696
Bond Expenses	2,364,265	49,255	65,421	63,005	63,005	63,005
Total Fund Requirements	3,004,256	306,867	17,443,414	17,242,514	17,242,514	19,447,271
Ending Fund Balance	16,901,533	17,201,155	0	0	0	0
TOTAL REQUIREMENTS	\$ 26,958,714	\$ 26,040,500	\$ 27,452,675	\$ 28,271,131	\$ 28,271,131	\$ 30,475,888

FUND OVERVIEW

The Insurance and Claims Operating Fund provides for tort, general liability, and fleet liability claims administration; management of the liability self-insurance program; management of the City's commercial insurance portfolio; and Citywide leadership in loss prevention.

Actuarial claims projections are the primary driver of the fund's expenditures.

Fund expenditures are primarily for claims-related payments. Projected claims are based on an independent actuarial study, which includes a projection for the current fiscal year and for the next five years.

The reserve requirement is also based on the actuarial study, which recommends a range for the reserve levels needed to cover outstanding incurred liabilities. The range is produced by calculating reserves at various confidence levels (i.e. the probability that actual losses will not exceed the reserve level). In addition, reserves are stated at a discounted level, which takes into account the interest the fund earns on the fund balance. The Insurance and Claims Operating Fund's reserves are forecasted at a discounted confidence level of 80%.

Interagency revenues are projected on a five-year basis so that, by year five, the fund will achieve at the required claims reserve amount forecast by the actuarial consultant for year five. This five-year smoothing of interagency rates is designed to mitigate large fluctuations in rates from year to year.

Managing Agency

Office of Management and Finance, Business Operations

SIGNIFICANT CHANGES FROM PRIOR YEAR

FY 2009-10 is the third year of a three-year phase-in to increase the liability claims reserves through raising the confidence level for the reserves. The increase of the reserves' confidence level from 60% to 80% over three years was approved in FY 2007-08.

FUND SUMMARY

Pension Debt Redemption Fund

Legislative, Administrative, and Support Service Area

	Actual FY 2006-07	Actual FY 2007-08	Revised FY 2008-09	Proposed FY 2009-10	Approved FY 2009-10	Adopted FY 2009-10
RESOURCES						
Miscellaneous	1,025,326	938,318	864,460	670,277	670,277	670,277
Total External Revenues	1,025,326	938,318	864,460	670,277	670,277	670,277
Fund Transfers - Revenue	13,219,569	14,861,831	12,003,671	3,388,886	3,388,886	3,388,886
Total Internal Revenues	13,219,569	14,861,831	12,003,671	3,388,886	3,388,886	3,388,886
Beginning Fund Balance	6,810,816	7,209,821	6,387,026	0	0	0
TOTAL RESOURCES	\$ 21,055,711	\$ 23,009,970	\$ 19,255,157	\$ 4,059,163	\$ 4,059,163	\$ 4,059,163
REQUIREMENTS						
Internal Materials & Services	123,012	147,572	136,000	0	0	0
Total Bureau Expenditures	123,012	147,572	136,000	0	0	0
Fund Transfers - Expense	0	2,175,000	4,000,000	134,279	134,279	134,279
Bond Expenses	13,318,882	13,875,376	14,698,107	3,510,517	3,510,517	3,510,517
Bond Issuance Costs	403,996	445,808	421,050	414,367	414,367	414,367
Total Fund Requirements	13,722,878	16,496,184	19,119,157	4,059,163	4,059,163	4,059,163
Ending Fund Balance	7,209,821	6,366,214	0	0	0	0
TOTAL REQUIREMENTS	\$ 21,055,711	\$ 23,009,970	\$ 19,255,157	\$ 4,059,163	\$ 4,059,163	\$ 4,059,163

FUND OVERVIEW

This fund is used to achieve proper matching of revenues and expenditures related to the financing of the City's unfunded actuarial accrued pension liability as of December 31, 1997. Specifically, this fund accounts for the allocation of resources to pay principal and interest on the Limited Tax Pension Obligation revenue bonds, 1999 Series C, D, and E.

Managing Agency Office of Management and Finance, Financial Services

SIGNIFICANT CHANGES FROM PRIOR YEAR

The debt redemption schedules for this fund reflect the estimated debt service on the City's entire Limited Tax Pension Obligation Revenue Bonds, 1999 Series C, D & E. As a result of the implementation of the City's new financial system, beginning with fiscal year 2009-10, approximately 17% of the total debt service will be paid from the Pension Debt Redemption Fund. The remaining portion will be allocated and paid directly by the funds that benefited from the issuance of the pension bonds.

Pension Debt Redemption Fund

Debt Redemption Schedule

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
Limited Tax Pension Obligation						
Revenue Bonds, 1999 Series C						
11/10/1999 - Due 6/1	150,848,346					
		2009/10	3,030,000	7.42%	7,526,914	10,556,914
		2010/11	0		7,302,088	7,302,088
		2011/12	0		7,302,088	7,302,088
		2012/13	0		7,302,088	7,302,088
		2013/14	0		7,302,088	7,302,088
		2014/15	0		7,302,088	7,302,088
		2015/16	0		7,302,088	7,302,088
		2016/17	0		7,302,088	7,302,088
		2017/18	0		7,302,088	7,302,088
		2018/19	0		7,302,088	7,302,088
		2019/20	27,935,000	7.70%	7,302,088	35,237,088
		2020/21	31,495,000	7.70%	5,150,814	36,645,814
		2021/22	35,390,000	7.70%	2,725,384	38,115,384
		2022/23	6,345,175	7.70%	33,294,825	39,640,000
		2023/24	6,105,423	7.93%	35,119,578	41,225,000
		2024/25	5,874,733	7.93%	37,000,268	42,875,000
		2025/26	5,652,228	7.93%	38,937,772	44,590,000
		2026/27	5,438,274	7.93%	40,931,726	46,370,000
		2027/28	5,232,955	7.93%	42,997,045	48,230,000
		2028/29	5,034,559	7.93%	45,120,441	50,155,000
		TOTAL	137,533,346		361,825,648	499,358,994
Limited Tax Pension Obligation						
Revenue Bonds, 1999 Series D & E						
Periodic Auction Reset Securities (PARS)						
11/10/1999 - Due 6/1	150,000,000					
		2009/10	4,325,000	variable	6,065,280	10,390,280
		2010/11	8,775,000	variable	10,561,438	19,336,438
		2011/12	10,300,000	variable	9,925,250	20,225,250
		2012/13	11,950,000	variable	9,178,500	21,128,500
		2013/14	13,725,000	variable	8,312,125	22,037,125
		2014/15	15,650,000	variable	7,317,063	22,967,063
		2015/16	17,750,000	variable	6,182,438	23,932,438
		2016/17	20,000,000	variable	4,895,563	24,895,563
		2017/18	22,450,000	variable	3,445,563	25,895,563
		2018/19	25,075,000	variable	1,817,938	26,892,938
		TOTAL	150,000,000		67,701,155	217,701,155
COMBINED DEBT SERVICE						
	300,848,346					
		2009/10	7,355,000		13,592,194	20,947,194
		2010/11	8,775,000		17,863,526	26,638,526
		2011/12	10,300,000		17,227,338	27,527,338
		2012/13	11,950,000		16,480,588	28,430,588
		2013/14	13,725,000		15,614,213	29,339,213
		2014/15	15,650,000		14,619,151	30,269,151
		2015/16	17,750,000		13,484,526	31,234,526
		2016/17	20,000,000		12,197,651	32,197,651
		2017/18	22,450,000		10,747,651	33,197,651
		2018/19	25,075,000		9,120,026	34,195,026
		2019/20	27,935,000		7,302,088	35,237,088
		2020/21	31,495,000		5,150,814	36,645,814
		2021/22	35,390,000		2,725,384	38,115,384
		2022/23	6,345,175		33,294,825	39,640,000
		2023/24	6,105,423		35,119,578	41,225,000
		2024/25	5,874,733		37,000,268	42,875,000

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
		2025/26	5,652,228		38,937,772	44,590,000
		2026/27	5,438,274		40,931,726	46,370,000
		2027/28	5,232,955		42,997,045	48,230,000
		2028/29	5,034,559		45,120,441	50,155,000
TOTAL FUND DEBT SERVICE			\$ 287,533,346		\$ 429,526,803	\$ 717,060,149

Closed - Portland Police Association Health Insurance Fund

FUND SUMMARY

Legislative, Administrative, and Support Service Area

	Actual FY 2006-07	Actual FY 2007-08	Revised FY 2008-09	Proposed FY 2009-10	Approved FY 2009-10	Adopted FY 2009-10
RESOURCES						
Charges for Services	9,372,794	1,522,078	0	0	0	0
Miscellaneous	760,282	544,843	59,409	0	0	0
Total External Revenues	10,133,076	2,066,921	59,409	0	0	0
Fund Transfers - Revenue	57,152	0	0	0	0	0
Total Internal Revenues	57,152	0	0	0	0	0
Beginning Fund Balance	1,025,457	2,523,195	1,966,582	0	0	0
TOTAL RESOURCES	\$ 11,215,685	\$ 4,590,116	\$ 2,025,991	\$ 0	\$ 0	\$ 0
REQUIREMENTS						
External Materials & Services	8,330,216	2,184,114	100,000	0	0	0
Internal Materials & Services	321,387	388,379	15,387	0	0	0
Total Bureau Expenditures	8,651,603	2,572,493	115,387	0	0	0
Contingency	0	0	0	0	0	0
Fund Transfers - Expense	40,887	51,162	1,910,604	0	0	0
Total Fund Requirements	40,887	51,162	1,910,604	0	0	0
Ending Fund Balance	2,523,195	1,966,461	0	0	0	0
TOTAL REQUIREMENTS	\$ 11,215,685	\$ 4,590,116	\$ 2,025,991	\$ 0	\$ 0	\$ 0

FUND OVERVIEW

Fund Purpose

The Portland Police Association (PPA) Health Insurance Fund was created to pay medical and prescription drug claims for PPA City employees, dependents, retirees, and other participants. In July 2004, PPA members moved to CityNet, a new self-insured benefits plan exclusively for PPA employees, as the result of interest arbitration between the City and PPA. CityNet was transitioned to a fully insured program effective September 2007, and medical claims expenditures no longer were paid out of the PPA Health Insurance Fund.

Reserves

Prior to September 2007, the PPA Health Insurance Fund was required to have sufficient reserves or insurance for large claims (those exceeding \$100,000 in a plan year) and Incurred But Not Reported claims (those claims incurred in one plan year but submitted for payment in another plan year). With the transition of CityNet to a fully insured program, the PPA Health Insurance Fund is no longer required to maintain these reserves.

Managing Agency

Office of Management and Finance, Human Resources

SIGNIFICANT CHANGES FROM PRIOR YEAR

The medical coverage for the PPA changed from a self-insured to insured plan in September 2007 and claims payments ceased to be paid from the PPA Health Fund.

Outstanding rate grievances with the Portland Police Association were settled in September 2008 and approximately \$100,000 was refunded to PPA members out of fund contingency.

With the settlement of the grievances, a separate PPA Health Fund is no longer required. Accordingly, the PPA Health Fund balance of \$1,838,118 will be transferred to the General Fund prior to June 30, 2009 and the PPA Health Fund will be closed.

FUND SUMMARY

Printing & Distribution Services Operating Fund

Legislative, Administrative, and Support Service Area

	Actual FY 2006-07	Actual FY 2007-08	Revised FY 2008-09	Proposed FY 2009-10	Approved FY 2009-10	Adopted FY 2009-10
RESOURCES						
Charges for Services	263,922	277,538	286,154	298,330	0	0
State	308,988	303,721	324,684	327,309	327,309	327,309
Local	619,925	646,576	667,298	573,609	573,609	573,609
Miscellaneous	95,110	121,691	48,384	24,248	322,578	322,578
Total External Revenues	1,287,945	1,349,526	1,326,520	1,223,496	1,223,496	1,223,496
Fund Transfers - Revenue	0	0	0	0	0	3,569
Interagency Revenue	6,033,723	6,120,860	6,874,538	6,676,560	6,670,133	6,670,133
Total Internal Revenues	6,033,723	6,120,860	6,874,538	6,676,560	6,670,133	6,673,702
Beginning Fund Balance	1,746,823	2,199,028	2,194,027	1,491,769	1,491,769	1,830,769
TOTAL RESOURCES	\$ 9,068,491	\$ 9,669,414	\$ 10,395,085	\$ 9,391,825	\$ 9,385,398	\$ 9,727,967
REQUIREMENTS						
Personal Services	1,710,520	1,778,032	2,005,007	2,031,212	2,031,212	2,031,212
External Materials & Services	3,844,468	4,283,588	4,650,442	4,298,531	4,292,104	4,292,104
Internal Materials & Services	554,144	640,447	684,767	718,068	718,068	718,068
Capital Expenses	360,554	365,876	721,550	399,250	399,250	399,250
Total Bureau Expenditures	6,469,686	7,067,943	8,061,766	7,447,061	7,440,634	7,440,634
Contingency	0	0	1,862,214	1,377,978	1,377,978	1,722,639
Fund Transfers - Expense	294,037	269,815	352,380	452,445	452,445	450,353
Bond Expenses	105,740	89,387	118,725	114,341	114,341	114,341
Total Fund Requirements	399,777	359,202	2,333,319	1,944,764	1,944,764	2,287,333
Ending Fund Balance	2,199,028	2,242,269	0	0	0	0
TOTAL REQUIREMENTS	\$ 9,068,491	\$ 9,669,414	\$ 10,395,085	\$ 9,391,825	\$ 9,385,398	\$ 9,727,967

FUND OVERVIEW

The Printing & Distribution (P&D) Services Operating Fund was established to account for all revenues and expenditures of P&D. P&D provides support services to all City bureaus, Multnomah County, Portland-area State of Oregon departments, and other local governmental agencies. These services include traditional printing and binding, digital printing and prepress services, variable data printing, microfilming, reprographics and blueprints, the purchase and maintenance of copy machines, Citywide paper procurement and management, United States Postal Service (USPS) mail processing, inserting, addressing, and delivery of USPS and interoffice mail and supplies.

Revenues

The main source of revenue is service reimbursement transfers from other City bureaus and funds.

Managing Agency

Office of Management and Finance, Business Operations

Special Finance and Resource Fund

FUND SUMMARY

Legislative, Administrative, and Support Service Area

	Actual FY 2006-07	Actual FY 2007-08	Revised FY 2008-09	Proposed FY 2009-10	Approved FY 2009-10	Adopted FY 2009-10
RESOURCES						
Bond and Note	98,333,058	106,313,307	179,819,221	148,369,323	148,369,323	148,369,323
Miscellaneous	103,881	21,141	0	0	0	0
Total External Revenues	98,436,939	106,334,448	179,819,221	148,369,323	148,369,323	148,369,323
Beginning Fund Balance	444,169	504,648	0	0	0	0
TOTAL RESOURCES	\$ 98,881,108	\$ 106,839,096	\$ 179,819,221	\$ 148,369,323	\$ 148,369,323	\$ 148,369,323
REQUIREMENTS						
External Materials & Services	91,878,764	105,935,454	177,736,902	144,935,887	144,935,887	144,935,887
Internal Materials & Services	35,000	0	0	0	0	0
Total Bureau Expenditures	91,913,764	105,935,454	177,736,902	144,935,887	144,935,887	144,935,887
Fund Transfers - Expense	15,208	450,000	0	0	0	0
Bond Expenses	6,400,000	0	0	0	0	0
Bond Issuance Costs	47,488	405,692	2,082,319	3,433,436	3,433,436	3,433,436
Total Fund Requirements	6,462,696	855,692	2,082,319	3,433,436	3,433,436	3,433,436
Ending Fund Balance	504,648	47,950	0	0	0	0
TOTAL REQUIREMENTS	\$ 98,881,108	\$ 106,839,096	\$ 179,819,221	\$ 148,369,323	\$ 148,369,323	\$ 148,369,323

FUND OVERVIEW

The Special Finance and Resource Fund primarily serves as a staging area for urban renewal bond proceeds, where both the liability and revenue are recorded with the City and a transfer is made to the Portland Development Commission (PDC). PDC is responsible for managing and expending the proceeds. In accordance with Oregon Revised Statutes, a debt service fund has been set up for each of the City's urban renewal areas. The servicing of the urban renewal debt that flows through this fund occurs in the various tax increment debt service funds.

In addition to urban renewal bonds, this fund also serves as the staging area for other City-issued bonds when necessary.

Managing Agency

Office of Management and Finance, Financial Services

FUND SUMMARY

Special Projects Debt Service Fund
Legislative, Administrative, and Support Service Area

	Actual FY 2006-07	Actual FY 2007-08	Revised FY 2008-09	Proposed FY 2009-10	Approved FY 2009-10	Adopted FY 2009-10
RESOURCES						
Local	0	0	5,959,383	6,202,573	6,202,573	6,202,573
Miscellaneous	5,620,565	5,955,935	212,320	212,320	212,320	212,320
Total External Revenues	5,620,565	5,955,935	6,171,703	6,414,893	6,414,893	6,414,893
Beginning Fund Balance	1,989	4,131	0	0	0	0
TOTAL RESOURCES	\$ 5,622,554	\$ 5,960,066	\$ 6,171,703	\$ 6,414,893	\$ 6,414,893	\$ 6,414,893
REQUIREMENTS						
Bond Expenses	5,618,423	5,951,372	6,171,703	6,414,893	6,414,893	6,414,893
Total Fund Requirements	5,618,423	5,951,372	6,171,703	6,414,893	6,414,893	6,414,893
Ending Fund Balance	4,131	8,694	0	0	0	0
TOTAL REQUIREMENTS	\$ 5,622,554	\$ 5,960,066	\$ 6,171,703	\$ 6,414,893	\$ 6,414,893	\$ 6,414,893

FUND OVERVIEW

This fund is used to achieve a proper matching of revenues and expenditures related to financing special projects. Specifically, this fund accounts for the allocation of resources to pay principal and interest on bonded indebtedness related to financing of the Convention Center expansion project and improvements to the Portland Center for Performing Arts (PCPA).

The resources to pay the debt service on the Convention Center expansion and PCPA improvements are received from Multnomah County via the Visitor Facilities intergovernmental agreement.

Managing Agency Office of Management and Finance, Financial Services

Special Projects Debt Service Fund

Debt Redemption Schedule

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
Limited Tax Revenue Bonds, 2001 Series A						
02/01/2001 - Due 6/1	81,940,000					
		2009/10	220,000	5.00%	3,818,713	4,038,713
		2010/11	260,000	5.00%	3,807,713	4,067,713
		2011/12	270,000	5.00%	3,794,713	4,064,713
		2012/13	310,000	5.00%	3,781,213	4,091,213
		2013/14	280,000	5.00%	3,765,713	4,045,713
		2014/15	340,000	5.00%	3,751,713	4,091,713
		2015/16	260,000	5.00%	3,734,713	3,994,713
		2016/17	470,000	5.00%	3,721,713	4,191,713
		2017/18	550,000	5.00%	3,698,213	4,248,213
		2018/19	900,000	5.00%	3,670,713	4,570,713
		2019/20	1,290,000	5.00%	3,625,713	4,915,713
		2020/21	2,710,000	5.00%	3,561,213	6,271,213
		2021/22	3,480,000	5.00%	3,425,713	6,905,713
		2022/23	6,640,000	5.00%	3,251,713	9,891,713
		2023/24	6,970,000	5.00%	2,919,713	9,889,713
		2024/25	7,320,000	5.13%	2,571,213	9,891,213
		2025/26	7,700,000	5.13%	2,196,063	9,896,063
		2026/27	8,090,000	5.13%	1,801,438	9,891,438
		2027/28	8,510,000	5.13%	1,386,825	9,896,825
		2028/29	9,040,000	5.13%	950,688	9,990,688
		2029/30	9,510,000	5.13%	487,388	9,997,388
		TOTAL	75,120,000		63,722,800	138,842,800
Limited Tax Revenue Bonds, 2001 Series B						
02/13/2001 - Due 6/1	18,058,888					
		2009/10	1,319,780	4.52%	680,220	2,000,000
		2010/11	1,249,440	4.62%	750,560	2,000,000
		2011/12	1,295,734	4.74%	904,266	2,200,000
		2012/13	1,388,250	4.84%	1,111,750	2,500,000
		2013/14	1,463,112	4.94%	1,336,888	2,800,000
		2014/15	1,480,530	5.00%	1,519,470	3,000,000
		2015/16	1,626,940	5.07%	1,873,060	3,500,000
		2016/17	1,749,000	5.14%	2,251,000	4,000,000
		2017/18	1,645,720	5.20%	2,354,280	4,000,000
		2018/19	1,549,480	5.25%	2,450,520	4,000,000
		2019/20	1,457,480	5.30%	2,542,520	4,000,000
		2020/21	1,031,250	5.33%	1,968,750	3,000,000
		2021/22	802,172	5.36%	1,672,828	2,475,000
		TOTAL	18,058,888		21,416,112	39,475,000
Limited Tax Revenue Bonds, 2001 Series C						
05/01/2001 - Due 6/1	2,100,000					
		2009/10	90,000	4.50%	73,860	163,860
		2010/11	100,000	4.60%	69,810	169,810
		2011/12	100,000	4.70%	65,210	165,210
		2012/13	110,000	4.80%	60,510	170,510
		2013/14	110,000	4.90%	55,230	165,230
		2014/15	120,000	5.00%	49,840	169,840
		2015/16	120,000	5.00%	43,840	163,840
		2016/17	130,000	5.10%	37,840	167,840
		2017/18	140,000	5.15%	31,210	171,210
		2018/19	150,000	5.20%	24,000	174,000
		2019/20	150,000	5.20%	16,200	166,200
		2020/21	160,000	5.25%	8,400	168,400
		TOTAL	1,480,000		535,950	2,015,950

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
Limited Tax Revenue Bonds, Series 2006 (NMI)						
11/20/2006 - Due 6/1 & 12/1	2,500,000					
		2009/10	79,859	5.75%	132,461	212,320
		2010/11	84,517	5.75%	127,803	212,320
		2011/12	89,447	5.75%	122,873	212,320
		2012/13	94,664	5.75%	117,656	212,320
		2013/14	100,185	5.75%	112,135	212,320
		2014/15	106,029	5.75%	106,291	212,320
		2015/16	112,213	5.75%	100,107	212,320
		2016/17	1,656,438	5.75%	47,623	1,704,060
		TOTAL	2,323,350		866,950	3,190,300
COMBINED DEBT SERVICE						
	104,598,888					
		2009/10	1,709,639		4,705,253	6,414,893
		2010/11	1,693,957		4,755,886	6,449,843
		2011/12	1,755,181		4,887,062	6,642,243
		2012/13	1,902,914		5,071,129	6,974,043
		2013/14	1,953,297		5,269,965	7,223,263
		2014/15	2,046,559		5,427,314	7,473,873
		2015/16	2,119,153		5,751,720	7,870,873
		2016/17	4,005,438		6,058,175	10,063,613
		2017/18	2,335,720		6,083,703	8,419,423
		2018/19	2,599,480		6,145,233	8,744,713
		2019/20	2,897,480		6,184,433	9,081,913
		2020/21	3,901,250		5,538,363	9,439,613
		2021/22	4,282,172		5,098,540	9,380,713
		2022/23	6,640,000		3,251,713	9,891,713
		2023/24	6,970,000		2,919,713	9,889,713
		2024/25	7,320,000		2,571,213	9,891,213
		2025/26	7,700,000		2,196,063	9,896,063
		2026/27	8,090,000		1,801,438	9,891,438
		2027/28	8,510,000		1,386,825	9,896,825
		2028/29	9,040,000		950,688	9,990,688
		2029/30	9,510,000		487,388	9,997,388
TOTAL FUND DEBT SERVICE			\$ 96,982,239		\$ 86,541,812	\$ 183,524,050

Technology Services Fund

FUND SUMMARY

Legislative, Administrative, and Support Service Area

	Actual FY 2006-07	Actual FY 2007-08	Revised FY 2008-09	Proposed FY 2009-10	Approved FY 2009-10	Adopted FY 2009-10
RESOURCES						
Charges for Services	4,311,392	4,639,995	4,448,006	5,329,493	5,329,493	5,329,493
Local	439,667	549,267	441,782	453,256	453,256	453,256
Bond and Note	23,059,677	0	10,495,716	12,380,000	12,380,000	12,380,000
Miscellaneous	1,516,021	1,586,182	1,115,757	1,348,700	1,348,700	1,348,700
Total External Revenues	29,326,757	6,775,444	16,501,261	19,511,449	19,511,449	19,511,449
Fund Transfers - Revenue	820,874	6,398,584	5,768,619	7,620,000	7,620,000	7,648,225
Interagency Revenue	44,379,453	46,886,138	50,867,848	46,514,171	46,514,171	46,514,171
Total Internal Revenues	45,200,327	53,284,722	56,636,467	54,134,171	54,134,171	54,162,396
Beginning Fund Balance	19,738,587	34,234,628	29,909,930	17,909,568	17,909,568	17,909,568
TOTAL RESOURCES	\$ 94,265,671	\$ 94,294,794	\$ 103,047,658	\$ 91,555,188	\$ 91,555,188	\$ 91,583,413
REQUIREMENTS						
Personal Services	20,300,415	21,400,053	25,185,169	24,473,721	24,581,349	24,581,349
External Materials & Services	16,731,977	18,045,893	35,962,072	35,576,042	35,468,414	35,468,414
Internal Materials & Services	15,635,240	16,746,628	11,152,023	3,913,172	3,913,172	3,918,172
Capital Expenses	3,819,959	2,363,853	4,030,964	850,000	850,000	850,000
Total Bureau Expenditures	56,487,591	58,556,427	76,330,228	64,812,935	64,812,935	64,817,935
Contingency	0	0	18,797,746	17,845,235	17,845,235	17,885,002
Fund Transfers - Expense	1,354,946	1,583,277	2,066,366	6,992,387	6,992,387	6,975,845
Bond Expenses	2,086,925	4,554,844	5,766,847	1,904,631	1,904,631	1,904,631
Bond Issuance Costs	101,581	100	86,471	0	0	0
Total Fund Requirements	3,543,452	6,138,221	26,717,430	26,742,253	26,742,253	26,765,478
Ending Fund Balance	34,234,628	29,600,146	0	0	0	0
TOTAL REQUIREMENTS	\$ 94,265,671	\$ 94,294,794	\$ 103,047,658	\$ 91,555,188	\$ 91,555,188	\$ 91,583,413

FUND OVERVIEW

The Technology Services Fund provides technology support to all City bureaus and some non-City agencies. Fund activities are carried out by the Bureau of Technology Services within the Office of Management and Finance.

Revenues

The fund's major source of revenue is service reimbursement transfers from City bureaus and outside agencies. Purchase of new capital equipment for use by other bureaus is supported through cash transfers.

Managing Agency

Office of Management and Finance, Technology Services

Technology Services Fund

Debt Redemption Schedule

Bond Description	Amount Issued	Fiscal Year	Principal	Coupon	Interest	Total P+I
Limited Tax Revenue Bonds, 2002 Series A (Communication's Portion Only)						
04/01/2002 - Due 2/1	7,795,000					
		2009/10	940,000	4.50%	159,938	1,099,938
		2010/11	1,010,000	4.50%	117,638	1,127,638
		2011/12	1,080,000	4.50%	72,188	1,152,188
		2012/13	510,000	4.63%	23,588	533,588
		TOTAL	3,540,000		373,350	3,913,350
Limited Tax Revenue Refunding Bonds, 2003 Series A (Communication's Portion Only)						
01/15/2003 - Due 4/1	2,635,000					
		2009/10	270,000	3.50%	44,138	314,138
		2010/11	285,000	3.75%	34,688	319,688
		2011/12	295,000	4.00%	24,000	319,000
		2012/13	305,000	4.00%	12,200	317,200
		TOTAL	1,155,000		115,025	1,270,025
Limited Tax Revenue Refunding Bonds, 2004 Series A (Communication Portion Only)						
06/01/1996 - Due 6/1	624,000					
		2009/10	75,000	5.00%	14,540	89,540
		2010/11	79,000	5.00%	10,790	89,790
		2011/12	84,000	5.00%	6,840	90,840
		2012/13	88,000	3.00%	2,640	90,640
		TOTAL	326,000		34,810	360,810
		TOTAL	-		-	-
COMBINED DEBT SERVICE						
	11,054,000					
		2009/10	1,285,000		218,615	1,503,615
		2010/11	1,374,000		163,115	1,537,115
		2011/12	1,459,000		103,028	1,562,028
		2012/13	903,000		38,428	941,428
TOTAL FUND DEBT SERVICE			\$ 5,021,000		\$ 523,185	\$ 5,544,185

Workers' Compensation Self-Insurance Operating Fund

FUND SUMMARY

Legislative, Administrative, and Support Service Area

	Actual FY 2006-07	Actual FY 2007-08	Revised FY 2008-09	Proposed FY 2009-10	Approved FY 2009-10	Adopted FY 2009-10
RESOURCES						
Miscellaneous	1,047,668	940,866	631,859	544,914	544,914	544,914
Total External Revenues	1,047,668	940,866	631,859	544,914	544,914	544,914
Fund Transfers - Revenue	0	0	0	125,000	125,000	127,126
Interagency Revenue	4,555,517	4,300,525	4,100,423	3,978,209	3,978,209	3,978,209
Total Internal Revenues	4,555,517	4,300,525	4,100,423	4,103,209	4,103,209	4,105,335
Beginning Fund Balance	15,712,682	17,336,026	17,979,362	18,099,875	18,099,875	18,299,875
TOTAL RESOURCES	\$ 21,315,867	\$ 22,577,417	\$ 22,711,644	\$ 22,747,998	\$ 22,747,998	\$ 22,950,124
REQUIREMENTS						
Personal Services	871,175	712,570	948,367	928,993	928,993	928,993
External Materials & Services	2,414,899	3,166,861	2,763,193	2,844,134	2,844,134	2,844,134
Internal Materials & Services	460,345	471,173	518,791	508,728	508,728	508,728
Capital Expenses	0	0	7,000	257,000	257,000	257,000
Total Bureau Expenditures	3,746,419	4,350,604	4,237,351	4,538,855	4,538,855	4,538,855
Contingency	0	0	18,134,591	17,868,857	17,868,857	18,072,229
Fund Transfers - Expense	178,923	204,676	278,509	281,353	281,353	280,107
Bond Expenses	54,499	46,072	61,193	58,933	58,933	58,933
Total Fund Requirements	233,422	250,748	18,474,293	18,209,143	18,209,143	18,411,269
Ending Fund Balance	17,336,026	17,976,065	0	0	0	0
TOTAL REQUIREMENTS	\$ 21,315,867	\$ 22,577,417	\$ 22,711,644	\$ 22,747,998	\$ 22,747,998	\$ 22,950,124

FUND OVERVIEW

The Workers' Compensation Self-Insurance Operating Fund supports the City's self-insured workers' compensation program, including claims administration and Citywide loss prevention and occupational health activities aimed at minimizing occupational injury and illness from work-related infectious diseases.

Budgeted fund expenditures are primarily driven by actuarial claims projections.

Fund expenditures are primarily for claims-related payments. Projected claims are based on an independent actuarial study, which includes a projection for the current fiscal year and for the next five years.

The reserve requirement is also derived from the actuarial study, which recommends a range of reserve levels needed to cover outstanding incurred liabilities. The range of estimates is produced by calculating reserves at various confidence levels (i.e., the probability that actual losses will not exceed the reserve level). In addition, reserves are stated at a discounted level, which takes into account the interest the fund earns on the fund balance. The fund's reserves are currently forecasted at a discounted confidence level of 75%. Interagency revenues are projected on a five-year basis so that, by year five, the fund will arrive at the required claims reserve forecasted for the fifth year by the actuary. This five-year smoothing of interagency rates is designed to mitigate large fluctuations in rates from year to year.

Managing Agency

Office of Management and Finance, Business Operations