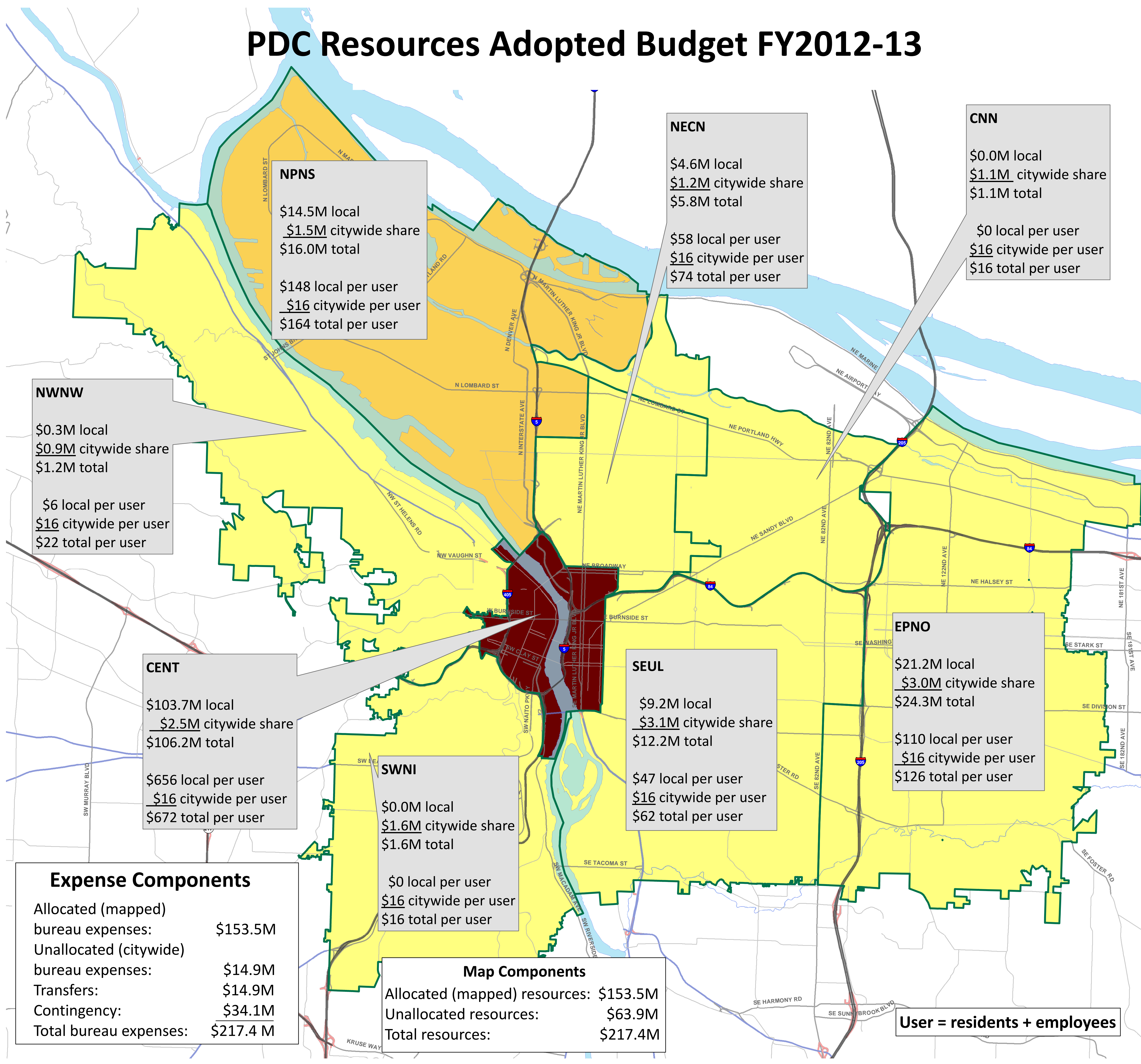


PDC Resources Adopted Budget FY2012-13



NWNW
 \$0.3M local
\$0.9M citywide share
 \$1.2M total

 \$6 local per user
\$16 citywide per user
 \$22 total per user

NPNS
 \$14.5M local
\$1.5M citywide share
 \$16.0M total

 \$148 local per user
\$16 citywide per user
 \$164 total per user

NECN
 \$4.6M local
\$1.2M citywide share
 \$5.8M total

 \$58 local per user
\$16 citywide per user
 \$74 total per user

CNN
 \$0.0M local
\$1.1M citywide share
 \$1.1M total

 \$0 local per user
\$16 citywide per user
 \$16 total per user

CENT
 \$103.7M local
\$2.5M citywide share
 \$106.2M total

 \$656 local per user
\$16 citywide per user
 \$672 total per user

SWNI
 \$0.0M local
\$1.6M citywide share
 \$1.6M total

 \$0 local per user
\$16 citywide per user
 \$16 total per user

SEUL
 \$9.2M local
\$3.1M citywide share
 \$12.2M total

 \$47 local per user
\$16 citywide per user
 \$62 total per user

EPNO
 \$21.2M local
\$3.0M citywide share
 \$24.3M total

 \$110 local per user
\$16 citywide per user
 \$126 total per user

Expense Components

Allocated (mapped) bureau expenses:	\$153.5M
Unallocated (citywide) bureau expenses:	\$14.9M
Transfers:	\$14.9M
Contingency:	\$34.1M
Total bureau expenses:	\$217.4 M

Map Components

Allocated (mapped) resources:	\$153.5M
Unallocated resources:	\$63.9M
Total resources:	\$217.4M

User = residents + employees

Bureau Notes

Tax increment is a financing tool used in urban renewal areas (URAs) that dedicates future tax revenues to pay for current revitalization efforts. This tool is the primary source of funding for the Portland Development Commission, a component of City government formed by voters in 1958 as the City's urban renewal agency.

Tax increment and urban renewal are geographically focused: tax revenue growth within a certain boundary is dedicated for investment within that same area. URA boundaries are adopted by City Council based on recommendations from PDC. Investments within each URA are paid for by urban renewal bonds which are issued on a schedule that corresponds to the URA's tax growth. The rise in property tax revenues ("tax increment") is used to pay off the bonds. (Property tax is based on assessed, rather than real market property values.) A large portion of increment generated goes to pay debt service on past investments.

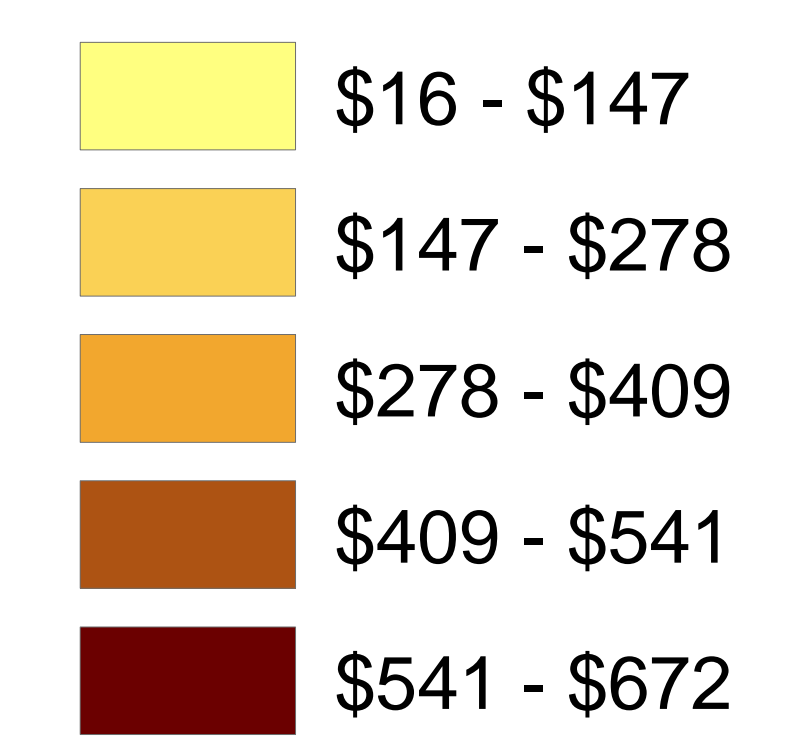
There are currently 18 URAs within the City; many cross neighborhood coalition boundaries. For this mapping exercise, tax increment was apportioned across neighborhood coalitions according acreage, or the percentage of each URA within each neighborhood coalition. This method approximates increment generated and is not exact.

Central City reports the highest tax increment generated, in large part because all or portions of seven of the City's eighteen URAs are located within its boundaries. Only one coalition (SWNI) contains no portion of a URA. PDC directs spending. Some of these funds are spent in-house; some are passed through to Parks & Recreation and the Bureau of Transportation. Thirty percent (30%) of all capital expenditures are passed to the Portland Housing Bureau. These bureaus have mapped their expenditures of tax increment directly.

State law limits urban renewal areas to 15% of the City's land area and 15% of its total real market value. The City of Portland is within one-two percentage points of each of these limits.

DRAFT

Total Spending Per User



Coalitions

- CENT - Central City
- CNN - Central Northeast Neighborhood
- EPNO - East Portland Neighborhood Office
- NECN - Northeast Coalition of Neighborhoods
- NPNS - North Portland Neighborhood Services
- NWNW - Neighbors West/Northwest
- SEUL - Southeast Uplift Neighborhood Coalition
- SWNI - Southwest Neighbors, Inc.

Bureau Resources

Loan Collections:	\$4.7 M
Fees and Charges:	\$0.3 M
Reimbursements:	\$15.8 M
Grants:	\$2.6 M
Investment Interests:	\$0.3 M
TIF Proceeds:	\$85.0 M
General Fund:	\$5.8 M
Property Income:	\$3.3 M
Misc:	\$0.2 M
Beginning Fund Balance:	\$100.0 M
Total:	\$217.4 M

The information on this map was derived from City of Portland GIS databases. Care was taken in the creation of this map but it is provided "as-is". The City of Portland cannot accept any responsibility for error, omissions, or positional accuracy, and therefore, there are no warranties which accompany this product. However, notification of any errors will be appreciated.

