

MEMORANDUM

DATE: February 7, 2013

TO: Tess Jordan, Financial Analyst
City Budget Office

FROM: George Cornett, Principal Budget Analyst

SUBJECT: \$37,990 Midyear Cut

As part of the Winter Supplemental process PDC has identified the Portland 4 Biz Website as the activity that will absorb the \$37,990 Midyear Cut. This will bring that line item down to \$17,010. It is currently allocated at \$55,000.

GDC