

Mayor Charlie Hales David G. Shaff, Administrator

1120 SW 5th Avenue, Room 600 Portland, Oregon 97204-1926 Information: 503-823-7404 www.portlandoregon.gov/water



Date:

March 22, 2013

To:

Mayor Charlie Hales

From:

David Shaff

Subject:

Executive summary for the FY 2012-13 Spring BMP

Enclosed is the Water Bureau's FY 2012-13 Spring BMP Report that includes the status of the three funds.

The following is a brief recap of the Bureau's requests for the Spring BMP:

- Adjusted the Grant Fund to recognize \$910,000 in grant funding for the Milwaukie Light Rail project.
- Cancel interagency agreement by \$689 as requested by Audit Services.
- · Adjust beginning fund balances to reflect City's CAFR statement.
- Request to purchase a 2007 Hybrid Compact SUV from PBEM for \$16,381.
- Reduced the CIP budget by \$10,970,000 to reflect active projects.
- Increase Revenue interagency from BES by \$800,000 for more construction services work than originally planned.
- Technical Adjustment between the Water Operating and Construction Fund
- Increase interagency with Bureau of Human Resources by \$10.481 for Water Bureau employee

The Water Bureau didn't have any FY 2012-13 Budget Note to report on but updates on current year decision package and technical prior BMP adjustments has been provided.

If you have any questions regarding this report, please contact Mary Leung at 3-7551.

Attachment

Water Division BMP report Hydro Division BMP report

c: David Shaff, Water Bureau Administrator Cecelia Huynh, Finance & Support Services Director Portland Utility Review Board (PURB)

BUDGET AMENDMENT REQUEST

Portland Water Bureau PERIOD Spring BuMP FISCAL YEAR FY 2012-13

WA_021 - Grants

Recognize \$910,000 Grant funding for the Milwaukie Light Rail Project for the remaining fiscal year.

Dollar Amount: \$910,000

Type: Technical Adjustment

Resources: Grants

WA_022 - Audit Interagency

Cancel interagency agreement with Audit Services by \$689 because the number of programs subject to Single Audit requirements was lowered than planned.

Dollar Amount: \$0

Type: Technical Adjustment Resources: Bureau Contingency

WA_023 - Beginning Fund Balance

Adjust the Water Bureau beginning fund balance to correspond to the City's CAFR.

Dollar Amount: \$17,772,298

Type: Technical Adjustment
Resources: Internal Transfer

WA_024 - Purchased vehicle from PBEM

This request will pay for a 2007 Hybrid Compact SUV (vehicle #071605) that the bureau purchased from PBEM for \$16,381.

Dollar Amount: \$0

Type: New Request

Resources: Bureau Contingency

WA_025 - CIP Adjustments

Reduce CIP budget by \$10,970,000 to reflect current CIP projects. Refer to the Current Year Capital Reporting (BRASS C2) for additional information.

Dollar Amount: \$0

Type: Mid-Year Reductions
Resources: Bureau Contingency

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BUDGET AMENDMENT REQUEST

Portland Water Bureau PERIOD Spring BuMP FISCAL YEAR FY 2012-13

WA_026 - Interagency increase with BES

Increase Interagency with Bureau of Environmental Services by \$800,000 to work on their collection system rehabilitation for the remaining fiscal year.

Dollar Amount: \$800,000

Type: New Request
Resources: New Revenues

WA_027 - Cash Transfer

Increase cash transfer between the Operating Fund to the Construction Fund for capital revenue and decrease cash transfer between the Construction Fund and the Operating Fund for reduced CIP budget expenditures.

Dollar Amount: (\$5,900,000)

Type: Technical Adjustment Resources: Bureau Contingency

WA_028 - I/A with BHR

Increase interagency agreement with Bureau of Human Resources by \$10,481 for Water Bureau employee benefit.

Dollar Amount: \$0

Type: New Request Resources: Internal Transfer

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	Spring BuMP Revised Budget	FY 2012-13 YTD Actuals Thru AP8	Spring BuMP Year-End Projection	% of Projected Actuals to Revised Bud
Water Fund				
EXPENDITURES				
Personnel Services	\$63,427,868	\$38,787,124	\$62,917,774	99%
External Materials and Services	\$26,580,499	\$13,999,594	\$26,183,186	99%
Internal Materials and Services	\$21,525,263	\$12,608,719	\$20,590,517	96%
Capital Outlay	\$102,149,274	\$52,776,300	\$100,920,000	99%
Bond Expenses	\$3,458,037	\$1,352,091	\$4,136,495	120%
Fund Transfers - Expense	\$67,192,116	\$41,376,329	\$66,252,633	99%
Contingency	\$67,270,064	\$0	\$64,321,361	96%
TOTAL EXPENDITURES	\$351,603,121	\$160,900,156	\$345,321,966	98%
REVENUES				
Budgeted Beginning Fund Balance	\$66,585,473	\$0	\$66,585,473	100%
Charges for Services	\$136,097,583	\$82,374,116	\$131,645,832	97%
Intergovernmental Revenues	\$476,000	\$950,701	\$980,033	206%
Interagency Revenue	\$4,158,083	\$2,059,910	\$3,308,083	80%
Fund Transfers - Revenue	\$142,773,302	\$68,778,098	\$141,819,407	99%
Bond and Note	\$433,817	\$147,336	\$147,336	34%
Miscellaneous	\$1,078,863	\$870,518	\$835,802	77%
TOTAL REVENUES	\$351,603,121	\$155,180,679	\$345,321,966	98%

Fund Projection Narrative

Intergovernmental Revenues – The \$0.5 million increase is receipt of indirect costs for PBOT grants.

Interagency Revenues – The \$0.8 million decrease is projected reduced billings for PDOT and other bureau capital projects.

Bond and Note – The \$0.3 million variance represents grant receipts received in the prior year for the Columbia South Shore Well Field Improvement project.

Miscellaneous –The \$0.2 million decrease represents a \$0.4 million receivable write-off for Tri-Met Light Rail grants offset with \$0.2 million additional revenue for rentals, interest, and other miscellaneous receipts.

Bond Expenses – The \$0.7 million net increase is for \$0.9 million bond issuance costs for the 2013 spring bond sale offset with \$0.2 million savings in bond issuance costs on the 2012 bond sale.

	Spring BuMP Revised Budget	FY 2012-13 YTD Actuals Thru AP8	Spring BuMP Year-End Projection	% of Projected Actuals to	
Water Construction Fund	Budget	Tillu AF6	Projection	Revised Bud	
EXPENDITURES					
Unappropriated Fund Balance	\$57,883,468	\$0	\$97,930,530	169%	
Fund Transfers - Expense	\$141,159,296	\$68,898,764	\$141,159,296	100%	
Contingency	\$36,152,099	\$0	\$36,152,099	100%	
TOTAL EXPENDITURES	\$235,194,863	\$68,898,764	\$275,241,925	117%	
REVENUES					
Budgeted Beginning Fund Balance	\$9,364,480	\$0	\$9,364,480	100%	
Charges for Services	\$1,250,000	\$1,349,372	\$1,500,000	120%	
Fund Transfers - Revenue	\$26,186,865	\$18,816,351	\$26,196,709	100%	
Bond and Note	\$198,211,000	\$75,484,870	\$237,845,870	120%	
Miscellaneous	\$182,518	\$250,787	\$334,866	183%	
TOTAL REVENUES	\$235,194,863	\$95,901,381	\$275,241,925	117%	

Fund Projection Narrative

Charges for Services - The \$250,000 increase in charges for services compared to the revised budget is the anticipated increase in system development charges.

Bond and Note – The FY 2013 bond sale amount has been increased for \$39.6 million compared to the revised budget because the length of time until the subsequent bond sale was extended five months.

Miscellaneous – The \$152,000 increase is for interest earnings.

	Spring BuMP Revised Budget	FY 2012-13 YTD Actuals Thru AP8	Spring BuMP Year-End Projection	% of Projected Actuals to Revised Bud
Water Bond Sinking Fund			<u> </u>	
EXPENDITURES				
Unappropriated Fund Balance	\$31,839,653	\$0	\$31,582,216	99%
Bond Expenses	\$37,040,082	\$19,887,724	\$36,061,399	97%
TOTAL EXPENDITURES	\$68,879,735	\$19,887,724	\$67,643,615	98%
REVENUES				
Budgeted Beginning Fund Balance	\$15,965,653	\$0	\$15,965,653	100%
Fund Transfers - Revenue	\$36,979,708	\$20,031,685	\$36,001,024	97%
Bond and Note	\$15,874,000	\$4,482,938	\$15,586,938	98%
Miscellaneous	\$60,374	\$68,829	\$90,000	149%
TOTAL REVENUES	\$68,879,735	\$24,583,451	\$67,643,615	98%

Fund Projection Narrative

Miscellaneous – The \$30,000 increase is for interest earnings.

Business Area Projection Report

	Spring BuMP Revised Budget	FY 2012-13 YTD Actuals Thru AP8	Spring BuMP Year-End Projection	% of Projected Actuals to Revised Bud
Portland Water Bureau				
EXPENDITURES				
Personnel Services	\$990,952	\$567,956	\$990,000	100%
External Materials and Services	\$759,048	\$814,837	\$755,000	99%
Internal Materials and Services	\$300,000	\$164,940	\$300,000	100%
Capital Outlay	\$68,212	\$83,070	\$68,000	100%
TOTAL EXPENDITURES	\$2,118,212	\$1,630,804	\$2,113,000	100%
REVENUES				
Intergovernmental Revenues	\$2,118,212	\$1,264,086	\$2,113,000	100%
TOTAL REVENUES	\$2,118,212	\$1,264,086	\$2,113,000	100%

Bureau Projection Narrative

FY 2012-13 Portland Water Bureau Spring BMP Reporting Approved Decision Package for FY 2012-13 and Fall/Winter BMP Adjustments

Decision Package for FY 2012-13:

WA_01 – LT2 Variance Monitoring – The approved \$1.9 million and 5.0 FTE will provide an appropriate level of monitoring to meet OHA's conditions outlined in the Final Notice granting the City's treatment variance.

Winter BMP Update (7/1/12 to 10/1/12)

In the FY 2012-13 the decision package to include LT2 variance monitoring was approved in the amount of \$1,500,000 on-going and \$400,000 in capital equipment purchase. In the approved decision package 5 new positions was authorized. They are Environmental Program Manager (filled), 2 Environmental Tech II currently under recruitment, Environmental Specialist currently under recruitment and another Environment Specialist - Wildlife Biologist Specialty currently under recruitment.

The LT2 package includes \$660,500 in professional services which includes laboratory sample analysis and research services. *Cryptosporidium* monitoring is conducted at the raw water intake, at Bull Run tributaries, and for wildlife scat. Research activity includes analytical method improvement, wildlife study, and watershed analysis.

The capital equipment budget will be used for Bull Run Key Station upgrades and autosamplers. Two sites will be completed this year and the remaining two sites will be completed next year. A new project manager has been assigned and is completing a technical memorandum for the basis of design and options for either full building replacements or a retrofit of the existing buildings.

Spring BMP Update (10/1/12 to 2/28/13)

The remaining four positions associated with the LT2 variance program have been filled.

To date the laboratory analysis of intake water, tributary water, and wildlife scat samples has not yielded any detections of *Cryptosporidium*.

For the Key Station upgrades, a technical memorandum was completed in November 2012 and recommended reconstruction of the Key Stations with "in-kind" materials versus replacement with a pre-fabricated metal structure. A separate project has been created for the key station upgrades. Two sites will be completed this year and the remaining two sites will be completed next year. Construction of the key stations will be performed by Water Bureau carpenters. The new auto-samplers have been specified and will be purchased this year through a goods and services contract.

Updates on approved Fall BMP Adjustment:

- 1 WA_02 Request for funds to be carryover from FY 2011-12 for delayed projects into FY 2012-13.
 - a. Increase interagency with Revenue Bureau by \$30,000 to complete the programming to modify the billing system to allow voluntary monthly statements.
 - b. Increase Professional Services for Climate Change by \$38,000 for project delay.

Spring BMP Update:

- a. Water continues to work with the Revenue Bureau and currently the quarterly reads monthly statement (QRMS) program is due to go live July 2013.
- b. Separate Intergovernmental Agreements (IGA) with the University of Idaho and the University of Washington to develop a hydrologic model for the Bull Run and obtain downscaled global climate model data were approved by Council on February 13th. The IGAs will go into effect on March 15, 2013 and work will commence immediately. It is anticipated the bulk of this work will be completed during the current calendar year.
- 2. WA03 Increase Revenue Interagency with BES by \$50,000 for Loo transition services as requested.
 - <u>Spring BMP Update</u> To date the Water Bureau has provided approximately \$3,500 worth of services related to Loo transition services.
- 3. WA04 CIP adjustment Increase overall CIP by \$2,200,000. For additional information refer to Capital Reporting in this report.
 - a. Distribution Mains increase budget by \$1,675,000 to complete the Westside Header Phase 2, Carolina Phase 1 and complete SE Light Rail Betterments.
 - b. Pump Stations / Tanks increase budget by \$125,000 to complete the Vernon and Taylor Ferry project.
 - c. Regulatory Compliance increase budget by \$400,000 to complete the PGE Property Acquisition for the HCP project.
 - d. Field Support Technical adjustment to increase interagency with BES by \$523,823 for Site Coordination Assessment.
 - e. Terminal Reservoir Technical adjustment to allocate funds with BES to provide revegetation services for Powell Butte project.

<u>Spring BMP Update</u> – for additional information refer to the Current Year Capital Reporting (C2) in the Spring BMP report.

4. WA06 - Green Street Initiative – Currently there is a budget of \$150,000 within the Sewer System Operating Fund for the Green Streets Initiative. The actual amount to be transferred is based on prior fiscal year actual. Therefore, the budget needs to be decreased by \$15,016 to reflect the \$134,984 for the Portland Water Bureau's contribution to the Green Street Initiative fund.

Spring BMP Update – BES billed Water Bureau \$134,984 on 12/10/12.

Updates on approved Winter BMP adjustments:

- 5. WA15 The General Fund, in accordance to ordinance #36976 passed on 11/07/12 will transfer \$1,596,037 to the Water Bureau to pay for McCall Building renovations and transfer the building to the Parks Bureau.
 - <u>Spring BMP Update</u> Water is working with General Fund and Parks Bureau to complete the transfer of the asset. The journal entry will be in by the end of this fiscal year.
- 6. WA18 Multnomah County Elections Office and the Secretary of State's Elections Division completed their signature verification process for the referendum petition calling for a public vote on fluoridating the City of Portland's drinking water. The issue now qualifies for a vote by City of Portland residents and will be on the ballot for the May 2013 Special Election. In the FY 2012-13 Fall BMP, \$1.0 m was encumbered for this project so now \$800,000 will be reduced for the fluoridation project.

<u>Spring BMP Update</u> – All work on fluoridation was halted and the bureau is waiting for the May 2013 Special Election results.

File: ..602000 Spring 12-13 DecisionPackageStatus.doc

Capital Program Status Report

Water

CIP Program	FY 2011-12 Adopted Budget	FY 2011-12 Revised Budget	FY 2011-12 Year-End Actuals	Variance \$	Variance %	FY 2012-13 Adopted Budget	Spring BuMP Revised Budget	FY 2012-13 Year to Date Actuals	Variance \$	Variance %
Customer Service	\$2,000,000	\$100,000	\$66,792	(\$33,208)	(33%)	\$6,100,000	\$4,400,000	\$1,279,317	(\$1,700,000)	(28%)
Distribution	\$36,965,000	\$34,830,000	\$26,759,703	(\$8,070,297)	(23%)	\$45,590,000	\$40,548,212	\$20,244,214	(\$5,041,788)	(11%)
Regulatory Compliance	\$16,500,000	\$13,000,000	\$4,607,214	(\$8,392,786)	(65%)	\$22,800,000	\$21,350,000	\$13,067,057	(\$1,450,000)	(6%)
Supply	\$2,320,000	\$2,320,000	\$1,610,639	(\$709,361)	(31%)	\$1,030,000	\$970,000	\$96,532	(\$60,000)	(6%)
Support	\$1,100,000	\$1,100,000	\$64,837	(\$1,035,163)	(94%)	\$1,500,000	\$1,500,000	\$42,947	\$0	0%
Transmission/Terminal Storage	\$43,950,000	\$22,600,000	\$28,388,777	\$5,788,777	26%	\$58,750,000	\$60,350,000	\$33,795,503	\$1,600,000	3%
Treatment	\$19,500,000	\$5,650,000	\$5,423,227	(\$226,773)	(4%)	\$100,000	\$300,000	\$276,932	\$200,000	200%
Total	\$122,335,000	\$79,600,000	\$66,921,189	(\$12,678,811)	(16%)	\$135,870,000	\$129,418,212	\$68,802,502	(\$6,451,788)	(5%)

^{*} Prior Year variances compare Year-End Actuals to Revised Budget

Prior Year Variance Description

Customer Service: There were delays in completing design, bidding and contract award for the City's new Emergency Coordination Center. This is a cooperative project with PWB participating with OMF. \$1.9 million in planned construction will be shifted to future years.

Distribution: The reported expenses are under reported due to the inclusion of over \$1 million in interagency revenue and the exclusion of fleet vehicle purchases. With those items, total expense is \$31.1 million. The remaining variance is mainly due to construction delays on the Carolina Pump main and Westside Header Phase 2 projects that will now be completed FY 2013-14.

Regulatory Compliance: The reported expenses are underreported due to a \$1.4 million prior period adjustment impacting the Cedar Creek Fish Passage project. Also, delay in fabrication of the steel components for the Dam 2 Tower project will shift about \$6 million in construction to future years.

Supply: Less stream bank protection was needed for the stilling basin right bank improvements resulting in lower costs, and delays by the USFS in preparing environmental review documentation resulted in program under spending.

Support: The reported expenses are underreported by including interagency revenue and the exclusion of costs reported in PWB's planning project. Also planning staff provided more direct project support in Distribution, Transmission and Terminal Storage and Treatment programs.

Transmission and Terminal Storage: Powell Butte contractor payments for were more than planned in FY 2011-12 and will be result in lower budget requests future years. The current project budget remains at approximately \$130 million.

Current Year Variance Description

Customer Service: Minor delays during construction has moved the completion of the Emergency Coordination building into FY 2013-14, shifting \$1.7 million in contract construction into next year.

Distribution: Negotiating the Community Benefits Agreement delayed the start of construction on the Interstate Rehabilitation project by 6 months, shifting more of the contract cost to future years.

Treatment: In the FY 2012-13 Winter BuMP, the budget for fluoridation was reduced to \$200,000 from the \$1,000,000 added in the Fall BuMP.

^{**} Current Year variances compare Revised Budget to Adopted Budget

MEMORANDUM

March 20, 2013 180

TO: David Shaff – Administrator

Portland Water Bureau (106/601)

FROM: Frank Galida P.E., Portland Hydroelectric Project Manager

Hydroelectric Power Section (106/530)

Portland Water Bureau

SUBJECT: <u>Hydroelectric Power Division's Spring BuMP Report for FY 2012-13</u>

As required by OMF, attached are FY 2012-13 BRASS Fund Projection Reports for the three Hydropower Funds that are managed through the Hydroelectric Power Division. Also attached is an FY 2012-13 Budget Amendment Request Update Report for Hydropower.

The following is a brief synopsis of the attached reports for the three Hydroelectric Power Funds:

Hydroelectric Power Operating Fund No. 601000

- In FY 2012-13, all required power sales payments from PGE to this fund have been made as scheduled.
- This fund is now projected to end FY 2012-13 with a positive net balance of \$250,444 which will be \$35,251 higher than that which had been projected in the FY 2012-2013 Budget.

Hydroelectric Power Bond Redemption Fund No. 611000

- In FY 2012-13, all required power sales payments from PGE to this fund, and debt service payments from this fund to the Hydropower Bond holders, have been made as scheduled.
- The projected FY 2012-2013 Ending Fund Balance for this fund is approximately 101% of the budgeted amount.

Hydroelectric Power Renewal and Replacement Fund No. 618000

- In FY 2012-13, all required power sales payments from PGE to this fund have been made as scheduled.
- The projected FY 2012-13 Ending Fund Balance for this fund is approximately 101% of the budgeted amount.

Current Power Generation at the Portland Hydroelectric Project

The Portland Hydroelectric Project (PHP) finished its Contract Year 2011-12 (9/1/2011 through 8/31/2012) with a total amount of power generation that was roughly 118.7% of its historical average. That level of power generation was 13.3% above the amount that was projected in the FY 2012-2013 budget. The specific reconciliation payment associated with that power generation was actually received in January of 2013.

Through the first six and a half months of the current Contract Year 2012-13 (9/1/2012 through 03/15/2012), the total amount of power generation at the PHP has been roughly 67.1% of the historical average for those months. That lower than average amount is primarilly due to the fact that our PHP Powerhouse No.2 has had to be kept off-line while the Water Bureau modifies the Bull Run Dam No.2 North Intake Tower.

Should you have any questions regarding the information attached, please feel free to call me at 503-823-7517.

FRG 2012-13-SPRING BUMP MEMO - HYDROPOWER

cc: Mike Stuhr Stan Vandebergh Mary Leung



Mayor Charlie Hales David G. Shaff, Administrator

1120 SW 5th Avenue, Room 600 Portland, Oregon 97204-1926 Information: 503-823-7404 www.portlandoregon.gov/water



Hydroelectric Power Section, Rm. 530 Hydropower Information: 503-823-7517 FAX: 503-823-7533

March 20, 2013

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TO:

David Shaff – Administrator

Portland Water Bureau (106/601)

FROM:

Frank Galida P.E., Portland Hydroelectric Project Manager

Hydroelectric Power Section (106/530)

Portland Water Bureau

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FRG 2012-13-SPRING BUMP MEMO - HYDROPOWER

cc: Mike Stuhr

Stan Vandebergh Mary Leung

	Spring BuMP Revised Budget	FY 2012-13 YTD Actuals Thru AP8	Spring BuMP Year-End Projection	% of Projected Actuals to Revised Bud
Hydroelectric Power Operating Fund		•		
EXPENDITURES				
Personnel Services	\$279,255	\$169,670	\$255,000	91%
External Materials and Services	\$378,400	\$94,319	\$222,300	59%
Internal Materials and Services	\$220,673	\$130,927	\$207,404	94%
Bond Expenses	\$17,185	\$3,254	\$17,185	100%
Fund Transfers - Expense	\$534,718	\$23,148	\$534,718	100%
Contingency	\$44,234	\$0	\$250,444	566%
TOTAL EXPENDITURES	\$1,474,465	\$421,318	\$1,487,051	101%
REVENUES				
Budgeted Beginning Fund Balance	\$359,200	\$0	\$381,906	106%
Interagency Revenue	\$68,500	\$21,747	\$60,500	88%
Fund Transfers - Revenue	\$125,665	\$0	\$80,000	64%
Miscellaneous	\$921,100	\$673,445	\$964,645	105%
TOTAL REVENUES	\$1,474,465	\$695,192	\$1,487,051	101%

Fund Projection Narrative

External Materials and Services (59%) - This under-expenditure variance is primarily due to the following two issues: 1.) the budgeted amount for External M&S includes a place holder for unidentified repair and replacement work for the Portland Hydroelectric project (PHP) and in FY2012-13, there have not been a lot of renewal and replacement projects required for the facilities of the PHP and 2.) in the Fall BuMP, a sum of \$175,000 was transferred to this object code from contingency to pay for environmental remediation work that ended up costing much less that that. Therefore, the expenditures from this object code have ended up being less than budgeted.

Contingency (566%) - This variance is due to the lower than projected environmental remediation costs described above and a better than average power generation year at the Portland Hydroelectric Project.

Interagency Revenue (88%) – This variance simply reflects our current projection of the amount of services that the Hydroelectric Power Division of the Portland Water Bureau will be asked to provide to the Water Division of the Bureau for its small hydroelectric projects.

Fund Transfer – Revenue (64%) - These cash transfers are made from Fund (No.618) to the Hydropower Operating Fund (No. 601) to pay for repair and replacement work at the Portland Hydroelectric Project (PHP) as those needs arise. This variance is due to the fact that the budgeted amount includes a place holder for unidentified work and in FY2012-13, there have not been a lot of renewal and replacement projects required for the facilities of the PHP. Therefore, the transfers from the Hydropower Renewal & Replacement Fund to the Hydropower Operating Fund are projected to end up being less than budgeted.

	Spring BuMP Revised Budget	FY 2012-13 YTD Actuals Thru AP8	Spring BuMP Year-End Projection	% of Projected Actuals to Revised Bud	
Hydroelectric Power Bond Redemption Fund					
EXPENDITURES					
Unappropriated Fund Balance	\$4,472,989	\$0	\$4,520,202	101%	
Bond Expenses	\$2,696,058	\$2,450,146	\$2,696,058	100%	
TOTAL EXPENDITURES	\$7,169,047	\$2,450,146	\$7,216,260	101%	
REVENUES		•			
Budgeted Beginning Fund Balance	\$4,432,710	\$0	\$4,454,948	101%	
Miscellaneous	\$2,736,337	\$1,587,285	\$2,761,312	101%	
TOTAL REVENUES	\$7,169,047	\$1,587,285	\$7,216,260	101%	

Fund Projection Narrative

	Spring BuMP Revised Budget	FY 2012-13 YTD Actuals Thru AP8	Spring BuMP Year-End Projection	% of Projected Actuals to Revised Bud
Hydroelectric Power Renewal Replacement Fund				
EXPENDITURES				
Fund Transfers - Expense	\$125,000	\$0	\$80,000	64%
Contingency	\$9,908,840	\$0	\$10,018,630	101%
TOTAL EXPENDITURES	\$10,033,840	\$0	\$10,098,630	101%
REVENUES				
Budgeted Beginning Fund Balance	\$9,686,500	\$0	\$9,744,787	101%
Miscellaneous	\$347,340	\$233,651	\$353,843	102%
TOTAL REVENUES	\$10,033,840	\$233,651	\$10,098,630	101%

Fund Projection Narrative

Fund Transfers - Expense (64%) - These cash transfers are made from this Fund (No.618) to the Hydropower Operating Fund (No. 601) to pay for repair and replacement work at the Portland Hydroelectric Project (PHP) as those needs arise. This under-expenditure variance is due to the fact that the budgeted amount includes a place holder for unidentified work and in FY2012-13, there have not been a lot of renewal and replacement projects required for the facilities of the PHP. Therefore, the transfers from this Hydropower Renewal & Replacement Fund to the Hydropower Operating Fund (Fund No. 601) will quite likely end up being less than budgeted.

FY 2012-13 Portland Water Bureau – Hydroelectric Power Division Spring BuMP Reporting Approved Decision Package for FY 2012-13 and Fall/Winter BuMP Adjustments

Updates on approved Fall BuMP Adjustment:

WA_12 Hydro Miscellaneous Expense Adjustment

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Spring BuMP Update:

- Following the approval of this FY 12-13 Fall BuMP budget adjustment request, \$175,000 of budget authority was transferred from the Fund 601000 Contingency to that Fund's Miscellaneous Expense line item to cover the potential costs of the anticipated repairs.
- The specific repair work at the Portland Hydroelectric Project was undertaken in late fall of 2012 and is now complete.
- When all of the repair expenses have finally been processed, the FY 2012-13 total expense for this repair is now estimated to be approximately \$95,000.

FY 2012-13 Portland Water Bureau – Hydroelectric Power Division Spring BuMP Reporting Approved Decision Package for FY 2012-13 and Fall/Winter BuMP Adjustments

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