



PORTLAND
DEVELOPMENT
COMMISSION
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J. Scott Andrews
Commission Chair

DATE: March 25, 2013

Aneshka Dickson
Commissioner

TO: Mayor Charlie Hales

John C. Mohls
Commissioner

FROM: Patrick Quinton, Executive Director 

Steven Straus
Commissioner

SUBJECT: FY 2012-13 Spring BMP Submission

Charles A. Wilhoite
Commissioner

Charlie Hales
Mayor

The Portland Development Commission (PDC) is requesting \$340,000 in program carryover for the following activities:

Patrick Quinton
Executive Director

1. \$60,000 for the StartupPDX Challenge. The \$60,000 is for working capital grants associated with the Challenge. The six Challenge winners (application/selection process underway) will each receive a \$10,000 working capital grant to cover approved business related expenditures. Based on the current schedule, winners will not be finalized (and grants disbursed) until after June 30, 2013.
2. \$80,000 for match obligations related to the PDC's and the City of Portland's Jobs and Innovation Accelerator Challenge (JIAC) grant from the Economic Development Administration of the U.S. Department of Commerce. The \$80,000 is for the supply chain development portion of the grant and will be used to help traditional manufacturers integrate into the clean tech industry. The \$80,000 is not forecast to spend until FY 2013-14.
3. \$200,000 reduction from the FY 2012-13 Traded Sector budget to help fund PDC's top priority "add back" in FY 2013-14 Economic Opportunity Initiative, which is within the Neighborhood Economic Development program. The resources will go directly into delivery of workforce and microenterprise development services to low-income individuals at nearly current level of service.

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