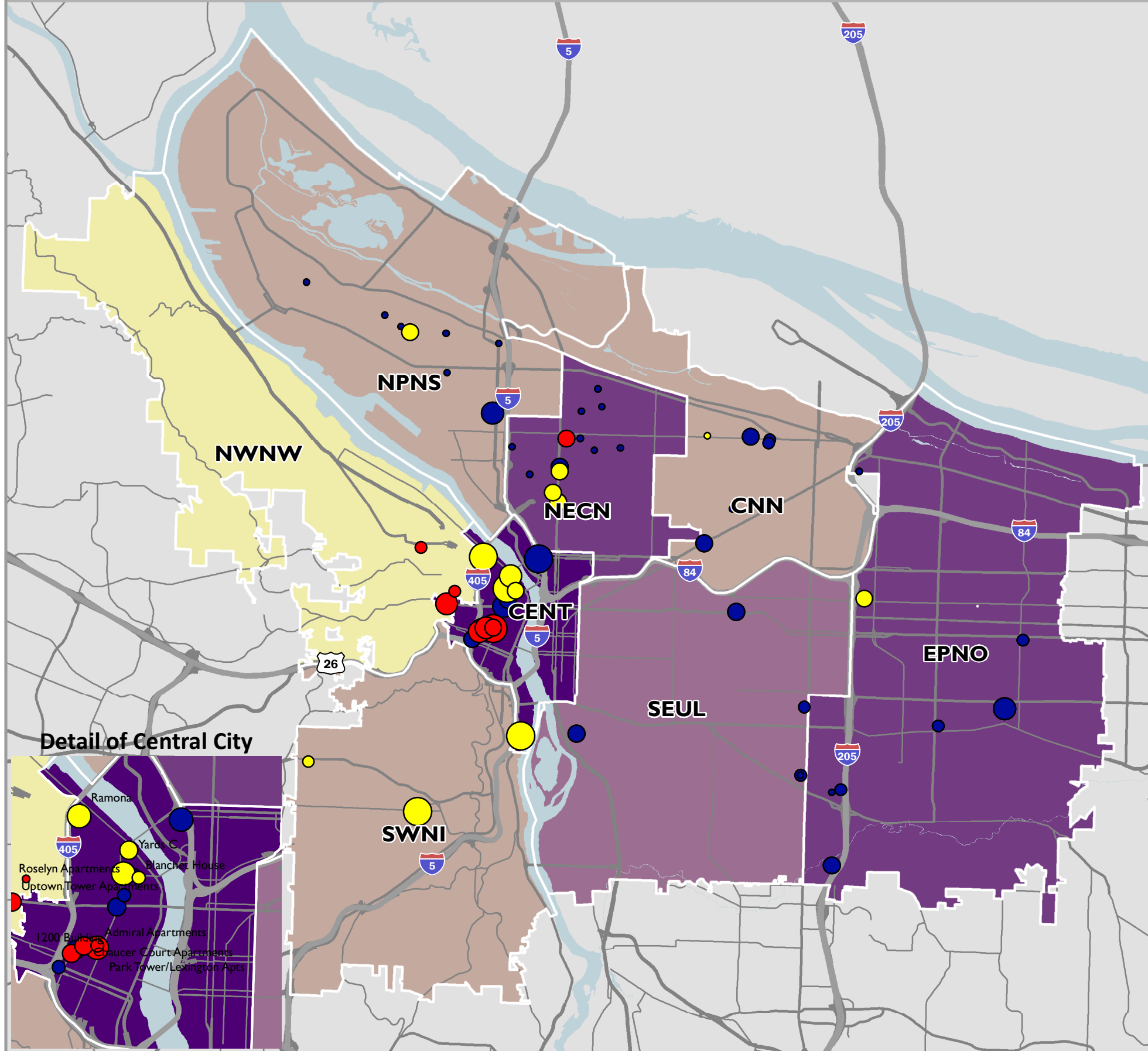


PORTLAND HOUSING BUREAU RENTAL INVESTMENT 2009 TO PRESENT

FY2012-13 PORTLAND HOUSING BUREAU



BUREAU NOTES

Overview

Portland Housing Bureau (PHB) investments increase housing choices throughout the city for people and families who are priced out of the private market. PHB invests in affordable rental housing development and rehabilitation; services to help people move from homelessness to permanent housing; and in programs that help renters, homeowners and potential homebuyers access and retain safe housing. Funds come from three major sources: Tax Increment Financing (TIF) under a City policy that directs 30% of all TIF expenditures to affordable housing; City General Fund; and federal funds. Federal funds come from the U.S. Department of Housing and Urban Development (HUD) in the form of grants, both entitlement (primarily Community Development Block Grant and HOME) and competitive. PHB investments are made in alignment with its Strategic Plan, primarily through contracts with mission-driven nonprofits.

Level of Service

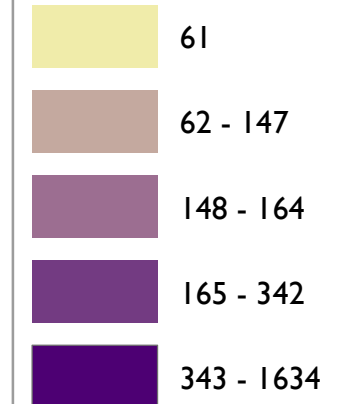
PHB investments increase the supply of quality affordable rental homes for people who are priced out of the private housing market, supporting the development, rehabilitation, and preservation of homes that will be affordable for the long-term.

Map Explanation

The map reflects investments beginning in 2009 when the Portland Housing Bureau was formed. Capital investments are made with TIF and federal funds; TIF accounts for more than 70% of these investments. This map does not reflect investments in operations. TIF investments in the Central City are higher due to several large projects: Gray's Landing, the South Waterfront's first affordable homes; Bud Clark Commons, a one-stop center combining day services, shelter, and apartments; as well as many of the Bureau's "11X13" preservation projects serving seniors and people with disabilities such as the 1200 Building, the Lexington Apartments, and Park Tower. Notable investments outside of the central city include: Stephens Creek Crossing in Hillsdale; Villa de Suenos in Cully; a Lifeworks project in the Boise neighborhood; the Magnolia apartments in Eliot; and Greenview Terrace in Centennial.

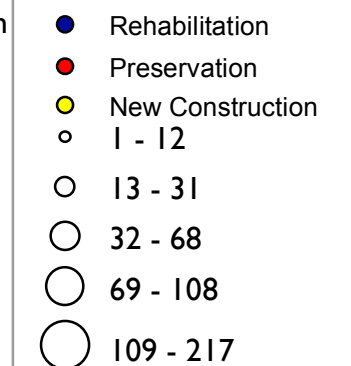
LEGEND

PHB Rental Investments 2009 to Present Units by Coalition



GIS Data Classification Method - Natural Breaks

Rental Investment Locations by Unit Amount, Total Units=2880 (Natural Breaks),



Mapping Geographies

- CENT** - Central City
- CNN** - Central Northeast Neighborhood
- EPNO** - East Portland Neighborhood Office
- NECN** - Northeast Coalition of Neighborhoods
- NPNS** - North Portland Neighborhood Services
- NWNW** - Neighbors West/Northwest
- SEUL** - Southeast Uplift Neighborhood Coalition
- SWNI** - Southwest Neighbors, Inc.

The information on this map was derived from City of Portland GIS databases. Care was taken in the creation of this map but it is provided "as-is". The City of Portland cannot accept any responsibility for error, omissions, or positional accuracy, and therefore, there are no warranties which accompany this product. However, notification of any errors will be appreciated.

