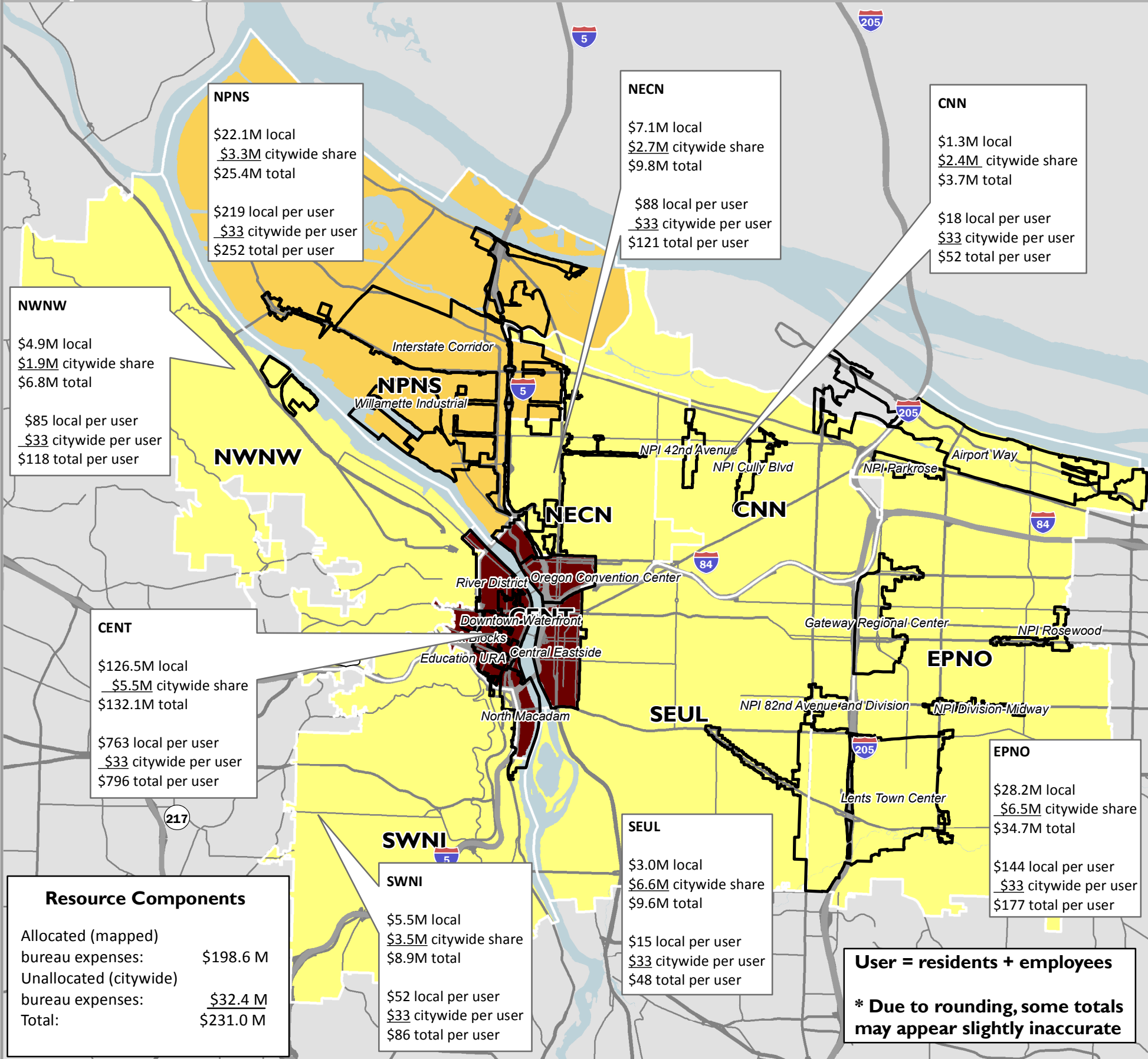


# PORTLAND DEVELOPMENT COMMISSION REVENUE

## Adopted Budget FY2014-15



### Resource Components

Allocated (mapped) bureau expenses:	\$198.6 M
Unallocated (citywide) bureau expenses:	\$32.4 M
<b>Total:</b>	<b>\$231.0 M</b>

**User = residents + employees**  
 \* Due to rounding, some totals may appear slightly inaccurate

## BUREAU NOTES

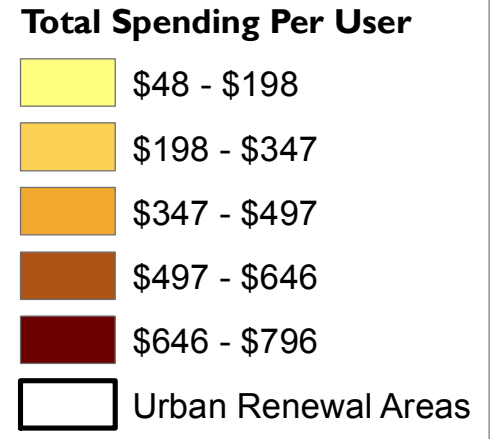
**Overview**  
 PDC's resources are primarily made up of tax increment financing within 18 urban renewal areas. Tax increment is a financing tool used in urban renewal areas (URAs) that dedicates future tax revenues to pay for current revitalization efforts. This tool is the primary source of funding for the Portland Development Commission, a component of City government formed by voters in 1958 as the City's urban renewal agency.

Tax increment and urban renewal are geographically focused: tax revenue growth within a certain boundary is dedicated for investment within that same area. URA boundaries are adopted by City Council based on recommendations from PDC.

**Allocation Methodology**  
 There are currently 18 URAs within the City; many cross neighborhood coalition boundaries. For this mapping exercise, tax increment was apportioned across neighborhood coalitions according acreage using the percentage of each URA within each neighborhood coalition. This method approximates increment generated by neighborhood coalition and is not exact since tax increment revenue is calculated based on total assessed value within an urban renewal district.

**Map Discussion**  
 Central City reports the highest tax increment generated, in large part because all or portions of six of the City's 18 URAs are located within its boundaries. PDC directs spending through the annual budget process. Some of these funds are spent in-house; some are passed through to Parks & Recreation and the Portland Bureau of Transportation and the Portland Housing Bureau. These bureaus have mapped their expenditures of tax increment directly. PDC also receives resources from grants, the City's General Fund and other funds that are for citywide economic development and workforce development efforts. There is no specific geographic allocation of these resources and instead have been allocated proportionally across the neighborhood coalitions.

## LEGEND



GIS Data Classification Method - Equal Interval

### Mapping Geographies

- CENT** - Central City
- CNN** - Central Northeast Neighborhood
- EPNO** - East Portland Neighborhood Office
- NECN** - Northeast Coalition of Neighborhoods
- NPNS** - North Portland Neighborhood Services
- NWNW** - Neighbors West/Northwest
- SEUL** - Southeast Uplift Neighborhood Coalition
- SWNI** - Southwest Neighbors, Inc.

### Agency Resources

TIF:	\$64.5 M
Grants:	\$4.1 M
General Fund:	\$5.4 M
Loan Collections:	\$11.1 M
Property Income:	\$8.0 M
Beginning Fund Balance:	\$135.3 M
Other:	\$2.4 M
<b>Total:</b>	<b>\$230.8 M</b>

The information on this map was derived from City of Portland GIS databases. Care was taken in the creation of this map but it is provided "as-is". The City of Portland cannot accept any responsibility for error, omissions, or positional accuracy, and therefore, there are no warranties which accompany this product. However, notification of any errors will be appreciated.

