



Nick Fish, Commissioner  
Michael Stuhr, P.E., Administrator

1120 SW 5<sup>th</sup> Avenue, Room 1100  
Portland, Oregon 97204-1900  
Information: 503-823-7404  
[www.portlandoregon.gov/water](http://www.portlandoregon.gov/water)



Date: March 26, 2018  
To: Andrew Scott, City Budget Office  
From: Michael Stuhr, P.E., Administrator *MJS*  
Subject: Executive summary for the FY 2017-18 Spring BMP *for Michael Stuhr*

Enclosed is the Water Bureau's FY 2017-18 Spring BMP Report that includes the status of the three Water Division funds and three Hydro Division funds.

The following is a brief recap of the Bureau's requests for the Spring BMP in three categories:

Revenue Adjustments:

- Increase Revenue from the HydroElectric Power Division by \$5,200 for the rental of a Water Bureau truck.
- Increase Revenue from Bureau of Development Services (BDS) by \$13,000 for time spent by a Water Bureau employee working in Development Services – Environmental Soils.
- Increase Revenue from the Bureau of Transportation by \$20,247 for the upfitting of Water Bureau dump trucks as part of the Water Bureau and PBOT Memorandum of Understanding for plow services.

Budget Adjustments:

- Transfer funds within the interagency with Bureau of Technology Services by moving \$113,794 from Radio and Video Billable account to the Radio and Video Equipment account.
- Increase the interagency with Human Resources by \$83,050 for the Water Division and \$70 for the HydroElectric Power Division due to COPPEA and DCTU expenses unbilled for PTE in FY 2016-17 and an increase in COPPEA professional development effective on 7/1/17. The increase in the interagency was driven by the ratification of the DCTU and COPPEA contracts.
- Increase Interagency with Facilities Services by transferring \$10,808 from External Materials and Services for the recently conducted Security Assessments completed on City properties.
- Increase Interagency with Facilities Services in the amount of \$591 by transferring funds from External Materials and Services for the additional storage space needed related to the Homeless and Urban Camping Impact Reduction Program.

- Convert part-time Sr. Administrative Specialist to full-time in Payroll section of the Finance and Support Services group. The cost to convert the position to full time is \$12,504 and will be funded by using unspent part-time budget.

#### Technical Adjustments

- Adjust the Water Division and HydroElectric Power Division beginning fund balances to be consistent with the City's FY 2016-17 ending balances in the CAFR.
- Adjust cash transfers between Water Division funds for additional capital revenue transfers. Additional capital revenue of \$4,000,000 is anticipated for service and main installations. In addition, \$1,008,684 of capital revenue received in the prior year will be transferred to the Construction Fund.
- Adjust cash transfers between HydroElectric Power Division funds to reflect the final distribution of the Hydro Renewal & Replacement fund.

There were no FY 2017-18 Budget Notes. The updates for the current fiscal year decision packages, Fall technical BMP adjustments updates and current year capital reporting have been provided as well.

If you have any questions regarding this report, please contact Elizabeth Hilt.

C: Cecelia Huynh, Finance & Support Services Director  
Jan Warner, Finance Manager  
Shannon Fairchild, CBO Budget Analyst  
Portland Utility Board (PUB)

**CBO Discussion and Recommendations  
FY 2017-18 Spring Supplemental Budget Ordinance**

**Bureau:** Portland Water Bureau

**Type:** New Request

**Request:** WA\_008 - Personnel

	<b>Spring BMP Requested Adjustments</b>	<b>Spring BMP CBO/Council Changes</b>	<b>Spring BMP Total Adjustments</b>
<b>EXPENDITURES</b>			
Personnel Services	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FTE</b>			
Full-Time Positions	0.15	0.00	0.15
<b>TOTAL FTE</b>	<b>0.15</b>	<b>0.00</b>	<b>0.15</b>

**Bureau Description:**

This request is to convert a Sr. Administrative Specialist to full-time. Currently, the Sr. Administrative Specialist in the Payroll section of the Finance and Support Services group is budgeted as .85 FTE. Due to the workload in payroll and the difficulty of hiring a .85 FTE, the group would benefit from hiring a full-time employee for that position. The cost to make the position full-time is \$12,504.

**CBO Discussion and Recommendation**

**CBO Discussion and Recommendations  
FY 2017-18 Spring Supplemental Budget Ordinance**

**Bureau:** Portland Water Bureau

**Type:** Technical Adjustment

**Request:** WA\_009 - Beginning Fund Balance

	<b>Spring BMP Requested Adjustments</b>	<b>Spring BMP CBO/Council Changes</b>	<b>Spring BMP Total Adjustments</b>
<b>EXPENDITURES</b>			
Unappropriated Fund Balance	240,749	0	240,749
Fund Transfers - Expense	20,938	0	20,938
Contingency	(42,104)	0	(42,104)
<b>TOTAL EXPENDITURES</b>	<b>219,583</b>	<b>0</b>	<b>219,583</b>
<b>REVENUES</b>			
Budgeted Beginning Fund Balance	198,645	0	198,645
Fund Transfers - Revenue	20,938	0	20,938
<b>TOTAL REVENUES</b>	<b>219,583</b>	<b>0</b>	<b>219,583</b>

**Bureau Description:**

Adjust the Water Bureau and HydroElectric Power Division beginning fund balances to be consistent with the City's FY 2016-17 ending balances in the CAFR.

**CBO Discussion and Recommendation**

**CBO Discussion and Recommendations  
FY 2017-18 Spring Supplemental Budget Ordinance**

**Bureau:** Portland Water Bureau

**Type:** Technical Adjustment

**Request:** WA\_010 - Interagency Adjustments

	<b>Spring BMP Requested Adjustments</b>	<b>Spring BMP CBO/Council Changes</b>	<b>Spring BMP Total Adjustments</b>
<b>EXPENDITURES</b>			
External Materials and Services	(11,437)	0	(11,437)
Internal Materials and Services	94,487	0	94,487
Contingency	(83,050)	0	(83,050)
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Bureau Description:**

- a. Interagency with Bureau of Technology Services: This is a technical request to transfer money within the BTS interagency by moving \$113,794 from Radio and Video Billable account number 651510 to Radio and Video Equipment account 651502.
- b. Interagency with Human Resources: This is a request to increase the Human Resources interagency by \$83,050 for the Water Bureau and \$70 for Hydroelectric Power Division due to COPPEA and DCTU expenses unbilled for PTE in FY 2016-17 and an increase in COPPEA professional development effective on 7/1/17. The increase in the interagency was driven by the ratification of the DCTU and COPPEA contracts.
- c. Interagency with Facilities Services: Transfer of funds into the interagency with Facilities Services for the recently conducted Security Assessments completed on City properties. These assessments were approved by City Council in the FY 2016-17 Over Expenditure Ordinance. The amount allocated to the Water Bureau is \$10,776.
- d. Interagency with Facilities Services: Transfer funds to interagency with Facilities to increase it by \$591 for additional storage needed related to the Homeless and Urban Camping Impact Reduction Program (HUCIRP).

**CBO Discussion and Recommendation**

**CBO Discussion and Recommendations  
FY 2017-18 Spring Supplemental Budget Ordinance**

**Bureau:** Portland Water Bureau

**Type:** New Request

**Request:** WA\_011 - Additional Revenue

	<b>Spring BMP Requested Adjustments</b>	<b>Spring BMP CBO/Council Changes</b>	<b>Spring BMP Total Adjustments</b>
<b>EXPENDITURES</b>			
Internal Materials and Services	25,447	0	25,447
Contingency	13,000	0	13,000
<b>TOTAL EXPENDITURES</b>	<b>38,447</b>	<b>0</b>	<b>38,447</b>
<b>REVENUES</b>			
Interagency Revenue	18,200	0	18,200
Fund Transfers - Revenue	20,247	0	20,247
<b>TOTAL REVENUES</b>	<b>38,447</b>	<b>0</b>	<b>38,447</b>

**Bureau Description:**

- a. Hydro Revenue: Transfer \$5,200 from HydroElectric Power Division to the Water Division for the use of a Water Bureau truck. Rent for the vehicle will be billed at a rate of \$733.78 per month. The cost includes fuel and overhead.
- b. BDS Revenue: The Water Bureau will bill Bureau of Development Services \$13,000 for time spent by a Water Bureau employee working in Development Services – Environmental Soils for two days a week for a month beginning on 2/22/18 and ending on 3/22/18
- c. Interagency with Bureau of Transportation: Water and PBOT have an Memorandum of Understanding for plow services. Within the agreement, PBOT is to reimburse the Water Bureau for plow upfitting of the water dump trucks. The total cost of the reimbursement is \$20,247.

**CBO Discussion and Recommendation**

**CBO Discussion and Recommendations**  
**FY 2017-18 Spring Supplemental Budget Ordinance**

**Bureau:** Portland Water Bureau

**Type:** Technical Adjustment

**Request:** WA\_012 - Cash Transfer Adjustment

	<b>Spring BMP Requested Adjustments</b>	<b>Spring BMP CBO/Council Changes</b>	<b>Spring BMP Total Adjustments</b>
<b>EXPENDITURES</b>			
Unappropriated Fund Balance	5,008,684	0	5,008,684
Fund Transfers - Expense	5,008,684	0	5,008,684
Contingency	(1,008,684)	0	(1,008,684)
<b>TOTAL EXPENDITURES</b>	<b>9,008,684</b>	<b>0</b>	<b>9,008,684</b>
<b>REVENUES</b>			
Charges for Services	4,000,000	0	4,000,000
Fund Transfers - Revenue	5,008,684	0	5,008,684
<b>TOTAL REVENUES</b>	<b>9,008,684</b>	<b>0</b>	<b>9,008,684</b>

**Bureau Description:**

Adjust cash transfers between Water Bureau funds for additional capital revenue transfers. Additional capital revenue of \$4,000,000 is anticipated for service and main installations. \$1,008,684 of capital revenue was received in the prior year that will be transferred to the Construction Fund as well.

**CBO Discussion and Recommendation**

**CBO Discussion and Recommendations  
FY 2017-18 Spring Supplemental Budget Ordinance**

**Bureau:** Portland Water Bureau

**Type:** Technical Adjustment

**Request:** WA\_013 - CIP Adjustments

	<b>Spring BMP Requested Adjustments</b>	<b>Spring BMP CBO/Council Changes</b>	<b>Spring BMP Total Adjustments</b>
<b>EXPENDITURES</b>			
Personnel Services	0	0	0
External Materials and Services	2,162,219	0	2,162,219
Internal Materials and Services	650,000	0	650,000
Capital Outlay	(37,174,219)	0	(37,174,219)
Contingency	34,362,000	0	34,362,000
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Bureau Description:**

Please see the Capital Program Status Report (C2) for more details.

**CBO Discussion and Recommendation**



**CBO Discussion and Recommendations  
FY 2017-18 Spring Supplemental Budget Ordinance**

**Bureau:** Portland Water Bureau

**Type:** Technical Adjustment

**Request:** WA\_015 - HydroElectric Power Transfer Adjustment

	<b>Spring BMP Requested Adjustments</b>	<b>Spring BMP CBO/Council Changes</b>	<b>Spring BMP Total Adjustments</b>
<b>EXPENDITURES</b>			
Unappropriated Fund Balance	0	0	0
External Materials and Services	(600,000)	0	(600,000)
Fund Transfers - Expense	800,000	0	800,000
Contingency	600,000	0	600,000
<b>TOTAL EXPENDITURES</b>	<b>800,000</b>	<b>0</b>	<b>800,000</b>
<b>REVENUES</b>			
Fund Transfers - Revenue	800,000	0	800,000
<b>TOTAL REVENUES</b>	<b>800,000</b>	<b>0</b>	<b>800,000</b>

**Bureau Description:**

Adjust cash transfers between HydroElectric Power Division funds to reflect the final distribution of the Hydro Renewal & Replacement fund Funds are being distributed to the Hydro Operating fund consistent with the FY 2018-19 Five Year Financial Plan.

**CBO Discussion and Recommendation**

# Capital Program Status Report

## Water

CIP Program	FY 2016-17	FY 2016-17	FY 2016-17	Variance \$	Variance %	FY 2017-18	Spring BMP	FY 2017-18	Variance \$	Variance %
	Adopted Budget	Revised Budget	Year-End Actuals			Adopted Budget	Revised Budget	Year to Date Actuals		
Customer Service	\$66,000	\$640,000	\$513,474	(\$126,526)	(20%)	\$418,000	\$778,000	\$523,478	\$360,000	86%
Distribution	\$37,704,000	\$31,474,000	\$27,545,729	(\$3,928,271)	(12%)	\$38,462,000	\$32,832,000	\$15,501,725	(\$5,630,000)	(15%)
Regulatory Compliance	\$2,364,000	\$1,964,000	\$1,573,659	(\$390,341)	(20%)	\$2,300,000	\$1,800,000	\$1,304,275	(\$500,000)	(22%)
Supply	\$4,769,000	\$3,451,000	\$3,383,039	(\$67,961)	(2%)	\$5,781,000	\$2,726,000	\$1,276,929	(\$3,055,000)	(53%)
Support	\$2,278,000	\$2,328,000	\$2,084,556	(\$243,444)	(10%)	\$2,900,000	\$3,050,000	\$1,215,923	\$150,000	5%
Transmission/Terminal Storage	\$35,269,000	\$30,569,000	\$24,190,026	(\$6,378,974)	(21%)	\$57,989,440	\$32,302,440	\$17,675,404	(\$25,687,000)	(44%)
Treatment	\$440,000	\$640,000	\$641,062	\$1,062	0%	\$1,370,000	\$1,370,000	\$329,936	\$0	0%
<b>Total</b>	<b>\$82,890,000</b>	<b>\$71,066,000</b>	<b>\$59,931,547</b>	<b>(\$11,134,453)</b>	<b>(16%)</b>	<b>\$109,220,440</b>	<b>\$74,858,440</b>	<b>\$37,827,670</b>	<b>(\$34,362,000)</b>	<b>(31%)</b>

\* Prior Year variances compare Year-End Actuals to Revised Budget

\*\* Current Year variances compare Revised Budget to Adopted Budget

### Prior Year Variance Description

Customer Service: Final contract approval for the utility billing system upgrade was delayed until FY 2017-18.

Distribution: The reported expenses are under reported due to the inclusion of about \$449,000 in interagency revenue and the exclusion of about \$1,500,000 of fleet vehicle purchases. With noted exceptions, total Distribution Program expenses are \$29.5 million and the variance is -6.3 percent. Total CIP expenditures are \$ 61.9 million for a variance of -12.9%.

Regulatory Compliance: Costs to obtain HCP easements were lower than budget. Construction survey for the large wood projects was delayed to coincide with the start of construction in July, FY 2017-18. Completion of the Water Quality Lab remodel lab was delayed slightly, but overall costs are now expected to be less than estimated.

Support: Improvements to the Water Control Center and Sandy River Fiber cost less than estimated. Start of the Mt. Tabor Fence replacement construction was delayed about 3-months into FY 2017-18.

Transmission/Terminal Storage: Washington Park Construction was delayed due to execution of the construction contract and issuance of the building permits.

In Total: Expensed work included.

### Current Year Variance Description

Customer Service: Adjustment to complete upgrades and enhancements to the Cayenta Billing System.

Distribution: The Owners Representative contract for Willamette River Crossing was delayed 1 month and the schedule to procure DB contract project was revised, adding about 3 months to obtain the contract. Other PWB major projects delayed while resources responded to high demand for development and interagency work.

Regulatory Compliance: Due more difficult excavation conditions and restrictions during the Eagle Creek fire completion of the Sandy and Oxbow engineered log jam structures could not be completed during the in-water work window. Construction will be completed in summer 2018.

Supply: Construction of watershed microwave communication improvements were delayed by land use permitting. Construction for Road 10H is re-planned for summer 2018 and Road 10R is re-planned for summer 2019.

Transmission and Terminal Storage: Construction spending cash flow was re-planned for Washington Park.

Treatment: Filtration project added, headworks generator and chlorine scrubber projects were terminated.

# Fund Projection Report

	Spring BMP Revised Budget	FY 2017-18 YTD Actuals Thru AP8	Spring BMP Year-End Projection	% of Projected Actuals to Revised Bud
<b>Hydroelectric Power Operating Fund</b>				
<b>EXPENDITURES</b>				
Personnel Services	\$332,563	\$210,556	\$315,000	95%
External Materials and Services	\$3,518,630	\$591,182	\$1,400,000	40%
Internal Materials and Services	\$238,143	\$137,797	\$232,873	98%
Bond Expenses	\$26,657	\$3,559	\$26,657	100%
Fund Transfers - Expense	\$31,058	\$20,705	\$31,058	100%
Contingency	\$968,047	\$0	\$3,119,435	322%
<b>TOTAL EXPENDITURES</b>	<b>\$5,115,098</b>	<b>\$963,799</b>	<b>\$5,125,023</b>	<b>100%</b>
<b>REVENUES</b>				
Budgeted Beginning Fund Balance	\$295,960	\$0	\$295,960	100%
Interagency Revenue	\$72,500	\$31,714	\$72,500	100%
Fund Transfers - Revenue	\$2,536,638	\$82,806	\$2,536,563	100%
Miscellaneous	\$2,210,000	\$1,429,735	\$2,220,000	100%
<b>TOTAL REVENUES</b>	<b>\$5,115,098</b>	<b>\$1,544,255</b>	<b>\$5,125,023</b>	<b>100%</b>

**Fund Projection Narrative**

External Materials and Services: The \$2.1 million decrease is primary related to operating costs and repairs under the new contracts being less than planned.

# Fund Projection Report

	Spring BMP Revised Budget	FY 2017-18 YTD Actuals Thru AP8	Spring BMP Year-End Projection	% of Projected Actuals to Revised Bud
<b>Water Fund</b>				
<b>EXPENDITURES</b>				
Personnel Services	\$70,363,293	\$42,684,642	\$68,621,033	98%
External Materials and Services	\$39,163,836	\$22,205,179	\$34,571,989	88%
Internal Materials and Services	\$23,388,590	\$13,639,650	\$21,918,375	94%
Capital Outlay	\$40,884,781	\$22,161,752	\$40,884,781	100%
Bond Expenses	\$4,255,681	\$482,255	\$3,612,311	85%
Fund Transfers - Expense	\$105,468,716	\$55,950,796	\$105,254,802	100%
Contingency	\$119,667,276	\$0	\$91,751,535	77%
<b>TOTAL EXPENDITURES</b>	<b>\$403,192,173</b>	<b>\$157,124,274</b>	<b>\$366,614,826</b>	<b>91%</b>
<b>REVENUES</b>				
Budgeted Beginning Fund Balance	\$93,376,754	\$0	\$93,376,754	100%
Charges for Services	\$177,566,927	\$109,855,419	\$178,981,927	101%
Intergovernmental Revenues	\$526,000	\$519,279	\$525,917	100%
Interagency Revenue	\$3,300,458	\$2,003,356	\$3,300,458	100%
Fund Transfers - Revenue	\$126,845,422	\$46,726,046	\$88,175,770	70%
Miscellaneous	\$1,576,612	\$1,567,141	\$2,254,000	143%
<b>TOTAL REVENUES</b>	<b>\$403,192,173</b>	<b>\$160,671,241</b>	<b>\$366,614,826</b>	<b>91%</b>

## Fund Projection Narrative

External Materials and Services: The decrease of \$4.6 million is primarily driven by projected savings in supplies, professional services, and utilities.

Bond Expenses: The \$0.6 million decrease is for bond issuance costs that will not be incurred because the planned bond sale is delayed until December 2018.

Fund Transfers - Revenue: The \$38.7 million decrease is expected to be driven by reduced CIP expenses included in the Spring BMP.

Miscellaneous: The \$0.7 million increase is expected from higher interest earnings.

# Fund Projection Report

	Spring BMP Revised Budget	FY 2017-18 YTD Actuals Thru AP8	Spring BMP Year-End Projection	% of Projected Actuals to Revised Bud
<b>Hydroelectric Power Bond Redemption Fund</b>				
<b>EXPENDITURES</b>				
Fund Transfers - Expense	\$36,638	\$0	\$36,563	100%
<b>TOTAL EXPENDITURES</b>	<b>\$36,638</b>	<b>\$0</b>	<b>\$36,563</b>	<b>100%</b>
<b>REVENUES</b>				
Budgeted Beginning Fund Balance	\$36,538	\$0	\$36,538	100%
Miscellaneous	\$100	\$17	\$25	25%
<b>TOTAL REVENUES</b>	<b>\$36,638</b>	<b>\$17</b>	<b>\$36,563</b>	<b>100%</b>

## Fund Projection Narrative

Miscellaneous: The \$75 decrease is because of lower interest earnings.

# Fund Projection Report

	Spring BMP Revised Budget	FY 2017-18 YTD Actuals Thru AP8	Spring BMP Year-End Projection	% of Projected Actuals to Revised Bud
<b>Water Bond Sinking Fund</b>				
<b>EXPENDITURES</b>				
Unappropriated Fund Balance	\$38,485,626	\$0	\$31,351,200	81%
Bond Expenses	\$55,766,302	\$23,577,088	\$55,766,300	100%
<b>TOTAL EXPENDITURES</b>	<b>\$94,251,928</b>	<b>\$23,577,088</b>	<b>\$87,117,500</b>	<b>92%</b>
<b>REVENUES</b>				
Budgeted Beginning Fund Balance	\$31,468,626	\$0	\$31,468,626	100%
Fund Transfers - Revenue	\$55,452,790	\$23,577,088	\$55,238,874	100%
Bond and Note	\$7,017,000	\$0	\$0	0%
Miscellaneous	\$313,512	\$274,501	\$410,000	131%
<b>TOTAL REVENUES</b>	<b>\$94,251,928</b>	<b>\$23,851,589</b>	<b>\$87,117,500</b>	<b>92%</b>

**Fund Projection Narrative**

Bond and Note: The \$7.0 million reduction in bond reserves is because the planned bond sale has been delayed until December 2018.

Miscellaneous: The \$0.1 million increase is because of higher interest earnings.

# Fund Projection Report

	Spring BMP Revised Budget	FY 2017-18 YTD Actuals Thru AP8	Spring BMP Year-End Projection	% of Projected Actuals to Revised Bud
<b>Water Construction Fund</b>				
<b>EXPENDITURES</b>				
Unappropriated Fund Balance	\$120,927,521	\$0	\$90,456,188	75%
Fund Transfers - Expense	\$122,770,175	\$42,671,046	\$84,100,523	69%
Contingency	\$17,902,015	\$0	\$0	0%
<b>TOTAL EXPENDITURES</b>	<b>\$261,599,711</b>	<b>\$42,671,046</b>	<b>\$174,556,711</b>	<b>67%</b>
<b>REVENUES</b>				
Budgeted Beginning Fund Balance	\$121,817,230	\$0	\$121,817,230	100%
Charges for Services	\$3,250,000	\$4,632,660	\$7,000,000	215%
Fund Transfers - Revenue	\$44,129,077	\$28,533,635	\$44,129,077	100%
Bond and Note	\$91,878,000	\$0	\$0	0%
Miscellaneous	\$525,404	\$1,075,532	\$1,610,404	307%
<b>TOTAL REVENUES</b>	<b>\$261,599,711</b>	<b>\$34,241,826</b>	<b>\$174,556,711</b>	<b>67%</b>

**Fund Projection Narrative**

Fund Transfers - Expense: The reduced CIP expenses is expected to result in a decreased transfer of \$38.7 million between the Construction Fund and the Operating Fund.

Charges for Services: The \$3.8 million increase is expected in system development charges.

Miscellaneous: The \$1.1 million increase is expected from higher interest earnings.

# Fund Projection Report

	Spring BMP Revised Budget	FY 2017-18 YTD Actuals Thru AP8	Spring BMP Year-End Projection	% of Projected Actuals to Revised Bud
<b>Hydroelectric Power Renewal Replacement Fund</b>				
<b>EXPENDITURES</b>				
Unappropriated Fund Balance	\$0	\$0	\$0	0%
External Materials and Services	\$8,900,000	\$0	\$8,862,231	100%
Fund Transfers - Expense	\$2,500,000	\$82,806	\$2,500,000	100%
Contingency	\$68,519	\$0	\$133,790	195%
<b>TOTAL EXPENDITURES</b>	<b>\$11,468,519</b>	<b>\$82,806</b>	<b>\$11,496,021</b>	<b>100%</b>
<b>REVENUES</b>				
Budgeted Beginning Fund Balance	\$11,330,749	\$0	\$11,330,749	100%
Miscellaneous	\$137,770	\$142,418	\$165,272	120%
<b>TOTAL REVENUES</b>	<b>\$11,468,519</b>	<b>\$142,418</b>	<b>\$11,496,021</b>	<b>100%</b>

**Fund Projection Narrative**

Miscellaneous: The \$27,502 increase is due to higher interest earnings.



# Business Area Projection Report

	Spring BMP Revised Budget	FY 2017-18 YTD Actuals Thru AP8	Spring BMP Year-End Projection	% of Projected Actuals to Revised Bud
<b>Portland Water Bureau</b>				
<b>EXPENDITURES</b>				
Personnel Services	\$0	\$4,368	\$0	0%
Internal Materials and Services	\$0	\$1,917	\$0	0%
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$6,285</b>	<b>\$0</b>	<b>0%</b>

**Bureau Projection Narrative**

These are charges related to the 2015 Winter Storm and will be transferred out of the grants fund by June 30, 2018. Grant agreements are pending issuance by FEMA through the Oregon Office of Emergency Management. For small projects FEMA will pay the Grants Office prior to work being completed and a true up will occur after work has been completed.