

<p>PORTLAND CITY COUNCIL AGENDA City Hall - 1221 SW Fourth Avenue <u>WEDNESDAY, 9:30 AM, MARCH 28, 2018</u></p>		<p>Disposition:</p>
<p>TIMES CERTAIN</p>		
<p>297</p>	<p>TIME CERTAIN: 9:45 AM – Direct the Chief Administrative Officer and the Directors of the City Budget Office, Bureau of Transportation, and Portland Parks & Recreation to proceed with seven Build Portland priority projects (Resolution introduced by Mayor Wheeler) 30 minutes requested for items 297 and 298</p>	<p>See below.</p>
<p>298</p>	<p>Authorize limited tax revenue bonds in an amount not to exceed \$52 million to finance infrastructure improvements in City parks, transportation, civic and other capital assets as contemplated in the City's Build Portland infrastructure initiative (Ordinance introduced by Mayor Wheeler)</p>	<p>See below.</p>
<p>CONSENT AGENDA – NO DISCUSSION</p> <p>Mayor Ted Wheeler</p> <p>Bureau of Planning & Sustainability</p>		
<p>299</p>	<p>Amend Intergovernmental Agreement with Metro to accept an additional \$773,133 for the Metro Waste Reduction Challenge Funds of \$322,909 and \$450,224 for the Recycle at Work Program in FY 17-18 (Second Reading Agenda 271; amend Contract No. 30005471)</p>	<p>Partial funding (\$769,643) has been appropriated in the FY 2017-18 Adopted Budget. The remainder (\$3,490) will be appropriated in the Spring BMP. This ordinance does not result in any staffing changes.</p>
<p>Office of Management and Finance</p>		
<p>*300</p>	<p>Pay lawsuit of JBJ Holdings II, LLC in the sum of \$80,000 involving the Bureau of Environmental Services (Ordinance)</p>	<p>This ordinance pays \$80,000 for a lawsuit involving BES for damages suffered in a sewer backup. The funding source is the City's Insurance and Claims Fund. All cost of the settlement is in the current fiscal year.</p>

<p>*301 Authorize an Intergovernmental Agreement with Portland State University for Contractor Training and Development instructive classes in the amount of \$30,000 (Ordinance)</p>	<p>This agreement with PSU is for a nine month pilot program to provide training opportunities for 10 businesses associated with Procurement's Prime Contractor Development Program. Funding to come from the procurement division's existing resources in FY 2017-18.</p>
<p>*302 Authorize a grant agreement with Portland State University, Institute on Aging in an amount not to exceed \$99,991 for support of the Age-Friendly Portland initiative (Ordinance)</p>	<p>This grant agreement with Portland State University, Institute on Aging supports the Age Friendly Portland Initiative will not have an additional fiscal impact. Funding for this agreement was approved in the FY 2017-18 Fall Supplemental Budget Process.</p>
<p style="text-align: center;">Commissioner Nick Fish Bureau of Environmental Services</p>	
<p>303 Authorize an Add Work Letter Agreement with the Oregon Department of Transportation related to sewer facility adjustments to be completed by the US26 (Powell Blvd) SE 122nd Ave to SE 136th Ave Project in the amount of \$12,000 (Ordinance)</p>	<p>This letter agreement between BES and ODOT authorizes ODOT to make adjustments to 12 City manhole assets on US26 at BES's expense. The estimated cost is \$12,000. Funds are available in the Bureau's FY 2017-18 budget.</p>
<p>*304 Authorize the Bureau of Environmental Services to reimburse property owner at 26 N Stafford Street for sewer user fees paid to the city, in the amount of \$3,276 (Ordinance)</p>	<p>This ordinance authorizes BES to reimburse a property owner for \$3,276 in sewer user fees. The fees were collected in error by the City. No budget impact will result from this Ordinance.</p>
<p style="text-align: center;">REGULAR AGENDA Mayor Ted Wheeler Portland Housing Bureau</p>	

<p>*305 Amend contract with Housing development Center for housing projects by \$68,419 for a total value of \$162,419 to support the SW Corridor Affordable Housing opportunity Sites development Feasibility Analysis (Ordinance; amend Contract No. 32001640) 15 minutes requested</p>	<p>Funding is available for this purpose in the Bureau of Planning & Sustainability's FY 2017-18 Revised Budget.</p>
<p>Commissioner Nick Fish Bureau of Environmental Services</p>	
<p>306 Amend contract with BergerABAM, Inc. for the Tryon Creek at Boones Ferry Culvert Replacement Project No. E08682 in the amount of \$316,298 (Second Reading Agenda 280; amend Contract No. 30003652)</p>	<p>The total project cost is \$6.4 million to replace the Boones Ferry Culvert on Tryon Creek to increase capacity and provide fish passage; the original project cost was \$1.67 million. This legislation increases the contract amount by \$316,298 to compensate for additional work; the revised contract amount is \$1.08 million. The bureau has \$1 million budgeted its FY 2017-18 Adopted Budget. \$3.85 million is budgeted in the bureau's FY 2018-19 requested five year capital improvement plan.</p>
<p>Water Bureau</p>	
<p>307 Authorize the Portland Water Bureau to purchase property at 40730 SE Latigo Lane, Sandy, Oregon for \$425,000 to protect easements for conduits from the Bull Run water supply and authorize portion of the property for disposition (Second Reading Agenda 281)</p>	<p>The bureau will purchase the property for \$425,000. Once the sale is finalized, the bureau will demolish the home and put a portion of the property back on the market. The total cost of the project is estimated at \$450,000; the bureau expects some of this cost will be offset with proceeds from the sale of the property. Funding for this project is available in the bureau's capital improvement plan. No change in the forecasted water rates is anticipated as a result of this project.</p>
<p><u>2:00 PM WEDNESDAY/THURSDAY, MARCH 28-29, 2018</u></p>	

**DUE TO LACK OF AGENDA THERE WILL BE
NO WEDNESDAY OR THURSDAY 2:00 PM MEETINGS**

297 Direct the Chief Administrative Officer and the Directors of the City Budget Office, Bureau of Transportation, and Portland Parks & Recreation to proceed with seven Build Portland priority projects (Resolution introduced by Mayor Wheeler) 30 minutes requested for items 297 and 298

This resolution is a companion to ordinance 298 which authorizes \$52 million in limited tax revenue bonds to finance the first seven infrastructure improvements of the Build Portland initiative. In the FY 2017-18 Proposed Budget, the Mayor announced an infrastructure plan, Build Portland, to commit at least \$600 million of City resources by 2040 to make critical reinvestments in core infrastructure. A resolution was passed in October 2017 which directed the CAO, to establish a Build Portland Advisory Committee to develop criteria, funding, and a prioritized list of projects for infrastructure maintenance. The seven projects totaling \$49 million have low-confidence estimated project costs.

298 Authorize limited tax revenue bonds in an amount not to exceed \$52 million to finance infrastructure improvements in City parks, transportation, civic and other capital assets as contemplated in the City's Build Portland infrastructure initiative (Ordinance introduced by Mayor Wheeler)

The Ordinance is a companion to resolution 297. It authorizes the issuance of up to \$50 million in revenue to finance infrastructure improvements in transportation, parks and recreation and other City capital assets under the City's Build Portland initiative. The Ordinance also authorizes additional amounts up to \$2 million to pay estimated costs related to issuing the bonds. The bonds will be secured by the City's full faith and credit.

Debt service is initially expected to be structured with interest-only payments to minimize debt service requirements. Current General Fund revenues will be needed to pay debt service until sufficient property taxes are released to support a conventional debt service payment structure comprised of both principal and interest. It is expected that this will occur in FY 2022-23, by which time returned taxes from Airport Way and River District are expected to be sufficient to fully amortize the outstanding bonds over the remaining years of the financing. Any delay in the return of taxes from these two districts may require continuing use of existing General Fund resources to repay the bonds.