

PORTLAND UTILITY BOARD

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To: Mayor Ted Wheeler
Commissioner Nick Fish
Commissioner Amanda Fritz
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Commissioner Dan Saltzman
Auditor Mary Hull Caballero

Re: PUB Support for the Spring BMP Requests of the Bureau of Environmental Services and the Portland Water Bureau

Date: April 16, 2018

The Portland Utility Board (PUB) serves as a citizen-based advisory board for the Bureau of Environmental Services (BES) and the Portland Water Bureau (PWB). In that capacity, we have reviewed the bureaus' requested budget adjustments submitted for your approval during the City's Spring Budget Monitoring Process (BMP) and offer the following input for your consideration.

The bureaus presented their requests and the board considered the analysis of the City Budget Office at its meeting on April 12.

Generally, the bureaus are requesting to move existing budget authority between funds and line items and budget higher than expected revenues from a number of sources. Of note, BES requests to transfer \$26 million from the Sewer Operating Fund - \$16 million would be moved to the Rate Stabilization Fund and \$10 million to the Sewer Construction Fund. These transfers result from higher than expected development fees and lower than expected debt service costs. PWB requests to transfer \$34.4 million from its capital plan to contingency in the recognition of anticipated underspending. BES is not adjusting its plan but also expects significant capital underspending.

PUB unanimously concurs with the City Budget Office to recommend all of the requests as submitted. Thank you for considering this input. We appreciate the opportunity to review these requests and provide you with our feedback.