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Kimberly Branam
Executive Director

DATE: September 12, 2018

TO: Mayor Ted Wheeler
Commissioner Chloe Eudaly
Commissioner Nick Fish
Commissioner Amanda Fritz
Commissioner Dan Saltzman

FROM: Kimberly Branam, Prosper Portland Executive Director

SUBJECT: FY 2018-19 Fall Budget Monitoring Report

Prosper Portland is pleased to submit its Fall Budget Monitoring (BMP) report. Included in this report is a request for \$252,000 as a contract true up from prior fiscal years, \$157,439 in carry over from FY 2017-18 and \$361,500 in new funding requests. The total Fall BMP request is \$770,939. Also included in this report are updates on the status of current year General Fund decision packages and prior year performance metrics.

Prosper Portland FY 2017-18 General Fund	Budget	Actuals	Variance
Neighborhood Economic Development	4,768,518	4,768,517	1
Traded Sector	1,288,392	1,288,390	2
Total Prosper Portland General Fund	\$ 6,056,910	\$ 6,056,907	\$ 3

FY 2016-17 Contract True Up: \$177,000

FY 2017-18 Over Expenditure Ordinance: \$75,000

- Request appropriation of funds that were removed from the FY 2017-18 Budget for prior year encumbrances and commitments that will be spent in early FY 2018-19.

FY 2017-18 Carryover / Reallocation: \$157,439

- **Cannabis Grant Funds: \$150,000**
 - Request to add FY 2017-18 Cannabis Tax revenue for Prosper Portland to administer grants in accordance with Council direction. This action will incorporate the funds as part of the FY 2018-19 Intergovernmental Agreement between the City of Portland and Prosper Portland. Cannabis funds align with the mission of the Inclusive Business Resource Network program. Specifically, the grants will go toward providing technical assistance for small cannabis businesses owned by women and people of

color. This may include assistance for taxes, accounting, business planning, etc.

- **Neighborhood Prosperity Initiative Revenue Share: \$7,439**
 - Portion of NPI revenue share from FY 2017-18 that was not invoiced.

New Requests: \$361,500

- **Cannabis Staffing & Overhead Costs: \$26,500**
 - Request for staffing and overhead support based on the amount of time staff is projected to spend on developing and administering the Cannabis Tax grant funds.
- **Division Bus Rapid Transit: \$185,000**
 - Funding will be used to implement the economic and community development initiatives articulated in the Division Transit and Development Local Action Plan. The goal of which is to assist businesses and residents in preparing for a stronger economic climate and potential adverse impacts or displacement that may result due to the transit investment. Business owners, community organizations and residents have expressed concern that the investment and construction impacts will accelerate displacement, highlighting a greater need for business mitigation and community support.
 - City funds will support community outreach, business support and development, an on-the-ground community development team, who will work collaboratively with Prosper Portland, TriMet and PBOT.
 - The outer Division corridor is one of the most diverse areas in the city of Portland. This support will address needs of the current residents and businesses; particularly communities of color, immigrants and low-income populations, so they will benefit from the future transit improvements and development in their neighborhood.
- **PCC Swan Island Training Center: \$150,000**
 - Request to partially fund a new employee training center on Swan Island that will be directed toward bridging the gap between unemployed Portlanders and the needs of certain manufacturing businesses on Swan Island. This request is contingent upon Prosper Portland certifying the need for additional training capacity to the Mayor's Office by 12/31/2018 through monitoring the balance of labor supply and demand of welders in the Portland market.

Performance Reporting

Attached are updated performance reports for program metrics and Prosper Portland's Key Performance Indicators. As of September 12, 2018, several metrics are still being collected by Prosper Portland partners for FY 2017-18 and will not be available until updated metrics are submitted for the FY 2019-20 Requested Budget.

Key performance metrics for FY 2017-18 improved over FY 2016-17; however, in some cases did not meet targeted numbers.

- ***Percentage of households at or above self-sufficiency is on target to reach Prosper Portland's goal when applying previous standard (66%).*** The calculation for this metric changed in 2017, which addresses the large difference between Prosper Portland's target and actual. Still, 66% of households at or above self-sufficiency highlights economic challenges that we are working to impact in Portland.
- ***Percentage of workforce in Multnomah County earning at least a middle wage has increased from FY 2016-17 (46.6% to 56%).*** As Portland experiences historic economic growth, the backward-looking economic data has begun to catch up.
- ***Cumulative percentage of start-up investments to firms founded, owned, or led by women by Prosper Portland backed funds has continued to increase (70% to 77%).*** Inclusive Startup Fund performance funding for firms founded, owned, or led by women outperformed prior year and the estimate for 2017-18. As the Fund progresses, it is expected to have a larger pipeline of qualified firms to invest in.
- ***Cumulative percentage of Start-Up investments to firms founded, owned, or led by people of color by Prosper Portland backed funds increased (56% to 69%).*** Inclusive Startup Fund performance funding for firms founded, owned, or led by people of color outperformed prior year and fell slightly below the estimate for 2017-18. As the Fund progresses, it is expected to have a larger pipeline of qualified firms to invest in.
- ***Percentage of non-TIF resources for operating budget (staff, materials and services, economic development programs) increased from FY 2016-17.*** Year-to-year changes based largely on amount of interest earnings are received due to loan repayment schedules and payoffs. This may result in lower interest earnings from the existing portfolio in future years. Overall, future targets depend on implementation of Prosper Portland Long-Term Business Plan, Enterprise Zone activity, and CDBG funding.



- ***Ratio of Prosper Portland financial assistance to private investment decreased (6.17 to 6.14).*** Performance of this metric has varied over time based on the type of projects occurring in specific years. This is largely driven by Enterprise Zone activity and timing of projects, as companies in the Enterprise Zone leverage far more private funds than public.

**CBO Discussion and Recommendations
FY 2018-19 Fall Supplemental Budget Ordinance**

Bureau: Prosper Portland

Type: Technical Adjustment

Request: ZD_001 - FY 2016-17 Contract True Up

	Fall BMP Requested Adjustments	Fall BMP CBO/Council Changes	Fall BMP Total Adjustments
EXPENDITURES			
External Materials and Services	177,000	0	177,000
TOTAL EXPENDITURES	177,000	0	177,000
REVENUES			
General Fund Discretionary	177,000	0	177,000
TOTAL REVENUES	177,000	0	177,000

Bureau Description:

This is a \$177,000 request to true up contract costs from FY 2016-17.

CBO Discussion and Recommendation

**CBO Discussion and Recommendations
FY 2018-19 Fall Supplemental Budget Ordinance**

Bureau: Prosper Portland

Type: New Request

Request: ZD_002 - FY 2017-18 Over Expenditure Ordinance

	Fall BMP Requested Adjustments	Fall BMP CBO/Council Changes	Fall BMP Total Adjustments
EXPENDITURES			
External Materials and Services	75,000	0	75,000
TOTAL EXPENDITURES	75,000	0	75,000
REVENUES			
General Fund Discretionary	75,000	0	75,000
TOTAL REVENUES	75,000	0	75,000

Bureau Description:

Prosper Portland requests \$75,000 for program funds from their FY 2017-18 budget that were not expended by the end of the FY 2017-18. These funds will support encumbrances and commitments that will be expended in early FY 2018-19.

CBO Discussion and Recommendation

**CBO Discussion and Recommendations
FY 2018-19 Fall Supplemental Budget Ordinance**

Bureau: Prosper Portland

Type: Program Carryover Request

Request: ZD_003 - FY 2017-18 Carryover Cannabis Grant Funds

	Fall BMP Requested Adjustments	Fall BMP CBO/Council Changes	Fall BMP Total Adjustments
EXPENDITURES			
External Materials and Services	150,000	0	150,000
TOTAL EXPENDITURES	150,000	0	150,000
REVENUES			
Miscellaneous Fund Allocations	150,000	0	150,000
TOTAL REVENUES	150,000	0	150,000

Bureau Description:

Prosper Portland is requesting to add its FY 2017-18 Cannabis Tax revenue allocation to the agencies FY 2018-19 budget. The funds will allow Prosper Portland to administer grants in accordance with Council direction. This action will incorporate the funds as part of the FY 2018-19 Intergovernmental Agreement between the City of Portland and Prosper Portland. Cannabis funds align with the mission of the Inclusive Business resource Network program. Specifically, the grants will go toward providing technical assistance for small cannabis businesses owned by women and people of color. This may include assistance for taxes, accounting, business planning, etc.

CBO Discussion and Recommendation

**CBO Discussion and Recommendations
FY 2018-19 Fall Supplemental Budget Ordinance**

Bureau: Prosper Portland

Type: Technical Adjustment

Request: ZD_004 - Neighborhood Prosperity Initiative Revenue Share

	Fall BMP Requested Adjustments	Fall BMP CBO/Council Changes	Fall BMP Total Adjustments
EXPENDITURES			
External Materials and Services	7,439	0	7,439
TOTAL EXPENDITURES	7,439	0	7,439
REVENUES			
General Fund Discretionary	7,439	0	7,439
TOTAL REVENUES	7,439	0	7,439

Bureau Description:

This request is to recover \$7,439 of NPI revenue share from FY 2017-18 that was not invoiced.

CBO Discussion and Recommendation

**CBO Discussion and Recommendations
FY 2018-19 Fall Supplemental Budget Ordinance**

Bureau: Prosper Portland

Type: New Request

Request: ZD_005 - Cannabis Staffing & Overhead Costs

	Fall BMP Requested Adjustments	Fall BMP CBO/Council Changes	Fall BMP Total Adjustments
EXPENDITURES			
External Materials and Services	26,500	0	26,500
TOTAL EXPENDITURES	26,500	0	26,500
REVENUES			
General Fund Discretionary	26,500	0	26,500
TOTAL REVENUES	26,500	0	26,500

Bureau Description:

Prosper Portland requests \$26,500 in new general fund discretionary resources for staffing and overhead support is based on the amount of time staff is projected to spend on developing and administering the Cannabis Tax grant funds.

CBO Discussion and Recommendation

**CBO Discussion and Recommendations
FY 2018-19 Fall Supplemental Budget Ordinance**

Bureau: Prosper Portland

Type: New Request

Request: ZD_006 - Division Bus Rapid Transit

	Fall BMP Requested Adjustments	Fall BMP CBO/Council Changes	Fall BMP Total Adjustments
EXPENDITURES			
External Materials and Services	185,000	0	185,000
TOTAL EXPENDITURES	185,000	0	185,000
REVENUES			
General Fund Discretionary	185,000	0	185,000
TOTAL REVENUES	185,000	0	185,000

Bureau Description:

Prosper Portland is requesting \$185,000 in General Fund discretionary resources to implement the economic and community development initiatives articulated in the Division Transit and Development Local Action Plan. The goal of which is to assist businesses and residents in preparing for a stronger economic climate and potential adverse impacts or displacement that may result due to the transit investment. Business owners, community organizations and residents have expressed concern that the investment and construction impacts will accelerate displacement, highlighting a greater need for business mitigation and community support. City funds will support community outreach, business support and development, an on-the-ground community development team, who will work collaboratively with Prosper Portland, TriMet and PBOT. The outer Division corridor is one of the most diverse areas in the city of Portland. This support will address needs of the current residents and businesses; particularly communities of color, immigrants and low-income populations, so they will benefit from the future transit improvements and development in their neighborhood.

CBO Discussion and Recommendation

**CBO Discussion and Recommendations
FY 2018-19 Fall Supplemental Budget Ordinance**

Bureau: Prosper Portland

Type: New Request

Request: ZD_007 - PCC Swan Island Training Center

	Fall BMP Requested Adjustments	Fall BMP CBO/Council Changes	Fall BMP Total Adjustments
EXPENDITURES			
External Materials and Services	150,000	0	150,000
TOTAL EXPENDITURES	150,000	0	150,000
REVENUES			
General Fund Discretionary	150,000	0	150,000
TOTAL REVENUES	150,000	0	150,000

Bureau Description:

Prosper Portland is requesting \$150,000 in new general fund resources to partially fund a new employee training center on Swan Island that will be directed toward bridging the gap between unemployed Portlanders and the needs of certain manufacturing businesses or Swan Island. This request is contingent upon Prosper Portland certifying the need for additional training capacity to the Mayor's Office by 12/31/2018 through monitoring the balance of labor supply and demand of welders in the Portland market.

CBO Discussion and Recommendation

Prosper Portland Key Performance Metrics

ID	KPM	2016-17 Actuals	Target 2017-18	2017-18 Actuals	Target with Adds/Cuts	Trend Discussion
ZD_0038 ¹	Percentage of households at or above self sufficiency	NA	80.0%	66.0%	80.0%	Metric is restated using American Community Survey data as reported by the Bureau of Planning and Sustainability. Trend is anticipated to reach 80% in 2017 using 2008 baseline data (not reported yet).
ZD_0039	Percentage of workforce in Multnomah County earning at least a middle wage	46.6%	48.0%	46.4%	48.0%	Adjusting the \$42,000 middle wage limit for 2018 dollars moves the limit to \$44,700.
ZD_040	Percentage start-up investments to firms founded, owned, or led by women (cumulative) by Prosper Portland backed funds	70.0%	60.0%	77.0%	65.0%	Inclusive Startup Fund performance funding for firms founded, owned, or led by women outperformed prior year and the estimate for 2017-18. As the Fund progresses, it is expected to have a larger pipeline of qualified firms to invest in.
ZD_041	Percentage of Start-up investments to firms founded, owned, or led by people of color (cumulative) by Prosper Portland backed funds	56.0%	75.0%	69.0%	80.0%	Inclusive Startup Fund performance funding for firms founded, owned, or led by people of color outperformed prior year and fell slightly below the estimate for 2017-18. As the Fund progresses, it is expected to have a larger pipeline of qualified firms to invest in.
ZD_0042	Percentage of non-TIF resources for operating budget (staff, materials and services, economic development programs)	74.0%	75.0%	79.0%	75.0%	Year-to-year changes based largely on amount of interest earnings are received due to loan repayment schedules. Future targets depend on implementation of Prosper Portland Long-Term Business Plan, Ezone activity, and CDBG funding.
ZD_0043	Ratio of Prosper Portland financial assistance to private investment	6.17	6.00	6.14	6.00	Performance of this metric has varied over time based on the type of projects occurring in specific years. Amount invested by Prosper into loans or grants divided by private investment (includes Enterprise Zone companies).
New	Number of jobs created across agency	NA	NA	NA	2600	New metric. Calculated by analyzing company recruitments, expansions, Enterprise Zone job growth, workforce development, workforce navigator and IBRN. This does not include construction jobs.

¹ZD_0038: the self sufficiency standard was revised in 2017, resulting in a lower percentage.

METADATA

Bureau	ID	KPM	Unit of Measure	Datatype	Graph?	Reliability	Formula	Text 1	Text 2	Strategic Plan	Program Contact	Data Contact	Frequency
ZD	ZD_0038	Percentage of Households at or above Self-Sufficiency	Percentage of Households at or above Self-Sufficiency	Percentage	Yes	High	# of households at self-sufficiency divided by total # of households	Report from BPS	Metric is restated using American Community Survey data as reported by the Bureau of Planning and Sustainability. Trend is anticipated to reach 80% in 2017 using 2008 baseline data (not reported yet).	1. Create Healthy, Complete Neighborhoods throughout Portland	Michael Gurton, gurtonm@prosperportland.us, 503-823-4534	Tony Barnes, barnest@prosperportland.us, 503-823-3287	ANNUAL
ZD	ZD_0039	Percentage of Workforce in Multnomah County Earning at least a Middle Wage	Percentage of Workforce in Multnomah County Earning at least a Middle Wage	Percentage	Yes	High	# of workers earning middle wage divided by total # of workforce	Analysis from EMSI	Decrease in metric highlights economic challenge Prosper Portland is working to address. Prosper Portland programs are focused on continuing an upward trend. The FY 2017-18 was below our target which is in line with the	2. Access to High Quality Employment for Portland Residents	Michael Gurton, gurtonm@prosperportland.us, 503-823-4534	Tony Barnes, barnest@prosperportland.us, 503-823-3287	ANNUAL
ZD	ZD_0040	Percentage Start-up Investments to Firms Founded, Owned, or Led by Women (Cumulative) by Prosper Portland Backed Funds	Percentage of Prosper Portland Investments into Start-ups Founded, Owned or Led by Women	Percentage	Yes	High	Dollars invested by Prosper into start-ups led, owned or founded by women divided by total dollars invested into startups by Prosper	Semi annual report from Inclusive Startup Fund & Seed Fund	Inclusive Startup Fund performance funding for firms founded, owned, or led by women outperformed prior year and the estimate for 2017-18. As the Fund progresses, it is expected to have a larger pipeline of qualified firms to invest in.	3. Foster Wealth Creation within Communities of Color and Low-Income Neighborhoods	Michael Gurton, gurtonm@prosperportland.us, 503-823-4534	Tony Barnes, barnest@prosperportland.us, 503-823-3287	ANNUAL
ZD	ZD_0041	Percentage Start-up Investments to Firms Founded, Owned, or Led by People of Color (Cumulative) by Prosper Portland Backed Funds	Percentage of Prosper Portland Investments into Start-ups Founded, Owned or Led by People of Color	Percentage	Yes	High	Dollars invested by Prosper into start-ups led, owned or founded by people of color divided by total dollars invested into startups by Prosper	Semi annual report from Inclusive Startup Fund & Seed Fund	Inclusive Startup Fund performance funding for firms founded, owned, or led by people of color outperformed prior year and fell slightly below the estimate for 2017-18. As the Fund progresses, it is expected to have a larger pipeline of qualified firms to invest in.	3. Foster Wealth Creation within Communities of Color and Low-Income Neighborhoods	Michael Gurton, gurtonm@prosperportland.us, 503-823-4534	Tony Barnes, barnest@prosperportland.us, 503-823-3287	ANNUAL
ZD	ZD_0042	Percentage of Non-TIF Resources for Operating Budget (Staff, Materials and Services, Economic Development Programs)	Percentage of Non-TIF Resources for Operating Budget	Percentage	Yes	High	Dollars of non-TIF resources used for operating divided by total non-TIF resources	Analysis with Financial Data	Year-to-year changes based largely on amount of interest earnings are received due to loan repayment schedules. Future targets depend on implementation of Prosper Portland Long-Term Business Plan, Ezone activity, and CDBG funding.	5. Operate an Equitable, Innovative and Financially Sustainable Agency	Tony Barnes, barnest@prosperportland.us, 503-823-3287	Tony Barnes, barnest@prosperportland.us, 503-823-3287	MONTHLY
ZD	ZD_0043	Ratio of Prosper Portland Financial Assistance to Private Investment	Ratio of Public Assistance to Private Assistance	Number	Yes	High	Amount invested by Prosper into loans or grants divided by private investment (includes Enterprise Zone companies)	Analysis with Financial Data	2016-17 excludes investment for 9101 LLC. Including 9101 LLC would drop ratio to 3.34. Prosper Portland is excluding 9101 LLC from the metric since it is a wholly-owned subsidiary.	4. Form 21st Century Civic Networks, Institutions and Partnerships	Robert Smith, smithr@prosperportland.us, 503-23-0411	Robert Smith, smithr@prosperportland.us, 503-23-0411	ANNUAL
ZD	NEW	Number of Jobs Created Across Agency	Number of Jobs Created	Number	Yes	High	Sum of fiscal year jobs created via Prosper's programs and investments (doesn't include construction)	Collect data from staff	New metric. Calculated by analyzing company recruitments, expansions, Enterprise Zone job growth, workforce development, workforce navigator and IBRN. This does not include construction jobs.	2. Access to High Quality Employment for Portland Residents	Michael Gurton, gurtonm@prosperportland.us, 503-823-4534	Tony Barnes, barnest@prosperportland.us, 503-823-3287	ANNUAL

Prosper Portland General Fund Performance Metrics	Program	Actual FY 2016-17	Target FY 2017-18	Actual FY 2017-18	Base w/ Add/Cut Packages FY 2018-19
Entrepreneurship & Community Economic Development					
Workload: describe a quantity of work performed					
Number of volunteer hours for the Neighborhood Prosperity Network	NPI	33,186	35,000	20,599	30,000
Number of technical assistance and training hours	VP	2,925	2,700	3,188	2,900
# of Volunteer Hours	VP	1,700	1,700	1,271	1,980
Output: quantity of units produced					
Number of projects funded by Venture Portland	VP	34	30	27	35
Number of business district members	VP	34	34	28	36
Percentage of General Fund budget awarded to business districts	VP	18%	17%	20%	18%
Percentage of adult participants people of color in workforce development	Workforce	61%	50%	56%	50%
Percentage of youth participants people of color in workforce development	Workforce	77%	70%	75%	70%
Total number of adult participants in workforce development	Workforce	1,231	825	906	825
Total number of youth participants in workforce development	Workforce	491	494	470	500
Outcome: qualitative consequences (benefit to the customer)					
1000 strong and stable businesses in five years (Business owners who have established a foundation for the future in accounting, operations, sales and marketing and receive a benefit from their business.)	IBRN		175	97	200
250 businesses grow sales or profit margins in five years (Businesses who have realized efficiencies in ordering, operating, and/or production; Typically follows stabilization phase)	IBRN		40	4	45
25 businesses invest in expansion in five years (Businesses who have a market-proven product or service and are investing in the expansion of their business footprint with outside investment, additional employees and/or additional real estate presence; typically follows stabilization and growth phases)	IBRN		2	1	4
100 startup businesses launched in five years (Traded sector startups who are aspiring entrepreneurs that move past concept and launch a product or technology into a new market and/or completed steps to understand if their idea is viable in the market.)	IBRN		25	12	25
Number of businesses receiving light touch technical assistance	IBRN		300	513	400
Number of businesses receiving long term technical assistance	IBRN		350	370	400
Percent of business owners of color served by the Inclusive Business Resource Network	IBRN	81%	75%	75%	75%

Prosper Portland General Fund Performance Metrics	Program	Actual FY 2016-17	Target FY 2017-18	Actual FY 2017-18	Base w/ Add/Cut Packages FY 2018-19
Net number of businesses in the Neighborhood Prosperity Network	NPI	52	25	QCEW data available in October	20
Net number of new hires in the Neighborhood Prosperity Network	NPI	38	85	QCEW data available in October	50
Private funds leveraged by Neighborhood Prosperity Network	NPI	\$1,048,433	\$500,000	\$826,687	\$500,000
Percent of adult participants in workforce development who advanced in employment as demonstrated by gain in earnings, wage or benefits	Workforce		60%		60%
Percent of youth participants placed in employment or post-secondary training	Workforce		75% employed & 65% in training	18%	75% employed & 65% in training
Efficiency: financial cost to reach outputs/outcomes					
Amount of private funds raised by Business District Associations to match Venture Portland grants	VP	\$521,837	\$600,000	\$211,118	\$650,000
Traded Sector					
Workload: describe a quantity of work performed					
Output: quantity of units produced					
Number of companies introduced to capital partners	Cluster		40	45	40
Number of Traded Sector business retention/expansion visits	Cluster	345	425+	368	350+
Number of Traded Sector direct assistance, referral activities	Cluster	423	300+	332	400+
Number of Portland Traded Sector firms receiving export assistance	Cluster	52	40	45	40
Number of companies participating in a Public Benefit Agreement or public pledge that aligns with Prosper Portland strategic plan	Cluster		8	8	55
Number of Traded Sector business relocations (within Portland) and expansions	Cluster	17	10	9	10
Cluster growth year over year	Cluster	1%	2%	QCEW data available in October	2%

Prosper Portland General Fund Performance Metrics	Program	Actual FY 2016-17	Target FY 2017-18	Actual FY 2017-18	Base w/ Add/Cut Packages FY 2018-19
Outcome: qualitative consequences (benefit to the customer)					
Jobs resulting from traded sector business relocations and expansions within Portland	Cluster		1000	1743	1000
Jobs created by leading cluster firms supported by Prosper Portland	Cluster		4%	QCEW data available in October	4%
% increase of female or under represented people of color hires at TechTown pledge companies	Cluster	27%/46%	10% female/15% underrepresented	40%/19%	10% female/15% underrepresented

Bureau	ID	Other Performance Metrics	Unit of Measure	Datatype	Graph?	Reliability	Formula	Text 1	Text 2	Strategic Plan	Program Contact	Data Contact	Frequency
ZD	ZD_0001	Number of Volunteer Hours for the NPI Districts	Number of volunteer hours for the Neighborhood Prosperity Network	Number	No	Medium	Total number of volunteer hours for all NPI Districts annually	Districts report out	General trend has been positive over the years, next year's decrease is due to Alberta Main Street leaving the network	4. Form 21st Century Civic Networks, Institutions and Partnerships	Dana DeKlyen, deklyend@prosperportland.us, 503-823-3312	Dana DeKlyen, deklyend@prosperportland.us, 503-823-3312	QUARTERLY
ZD	ZD_0044	Number of Technical Assistance and Training Hours for Venture Portland	Number of Technical Assistance and Training Hours for Venture Portland	Number	No	Medium	Total number of technical assistance and training hours provided by Venture annually	VP reports out	New	4. Form 21st Century Civic Networks, Institutions and Partnerships	Amy Fleck-Rosete, fleck-rosetea@prosperportland.us, 503-823-9036	Amy Fleck-Rosete, fleck-rosetea@prosperportland.us, 503-823-9036	ANNUALLY
ZD	ZD_0008	Number of Volunteer Hours for Venture Portland	Number of Volunteer Hours for Venture Portland	Number	No	Medium	Total number of volunteer hours for Venture annually	VP reports out	Increasing	4. Form 21st Century Civic Networks, Institutions and Partnerships	Amy Fleck-Rosete, fleck-rosetea@prosperportland.us, 503-823-9036	Amy Fleck-Rosete, fleck-rosetea@prosperportland.us, 503-823-9036	ANNUALLY
ZD	ZD_0011	Number of Projects Funded by Venture Portland	Number of Projects Funded by Venture Portland	Number	No	Medium	Total number of projects funded by Venture annually	VP reports out	Increasing	4. Form 21st Century Civic Networks, Institutions and Partnerships	Amy Fleck-Rosete, fleck-rosetea@prosperportland.us, 503-823-9036	Amy Fleck-Rosete, fleck-rosetea@prosperportland.us, 503-823-9036	ANNUALLY
ZD	ZD_0045	Number of Business District Members of Venture Portland	Number of Business District Members for Venture Portland	Number	No	Medium	Total number of business district members of Venture annually	VP reports out	New	4. Form 21st Century Civic Networks, Institutions and Partnerships	Amy Fleck-Rosete, fleck-rosetea@prosperportland.us, 503-823-9036	Amy Fleck-Rosete, fleck-rosetea@prosperportland.us, 503-823-9036	ANNUALLY
ZD	ZD_0046	Percentage of Venture Portland's General Fund Budget Awarded to Business Districts	Percentage of Venture Portland's General Fund Budget Awarded to Business Districts	Percentage	No	Medium	General Fund dollars Venture awards to business divided by total General Fund dollars received by Venture	VP reports out	New	4. Form 21st Century Civic Networks, Institutions and Partnerships	Amy Fleck-Rosete, fleck-rosetea@prosperportland.us, 503-823-9036	Amy Fleck-Rosete, fleck-rosetea@prosperportland.us, 503-823-9036	ANNUALLY
ZD	ZD_0023	Percentage of Adult Participants People of Color in Workforce Development	Percentage of Adult Participants People of Color in Workforce Development	Percentage	No	Medium	Number of adults of color in workforce development programs divided by total number of adults in workforce development program	Data reported via Outcome Tracker	General trend of people of color participants in workforce development programs has been rising.	4. Form 21st Century Civic Networks, Institutions and Partnerships	Morgan Masterman, mastermanm@prosperportland.us, 503-823-6839	Morgan Masterman, mastermanm@prosperportland.us, 503-823-6839	QUARTERLY
ZD	ZD_0021	Percentage of Youth Participants People of Color in Workforce Development	Percentage of Youth Participants People of Color in Workforce Development	Percentage	No	Medium	Number of youths of color in workforce development programs divided by total number of youths in workforce development program	Data reported via Outcome Tracker	General trend of people of color participants in workforce development programs has been rising.	4. Form 21st Century Civic Networks, Institutions and Partnerships	Morgan Masterman, mastermanm@prosperportland.us, 503-823-6839	Morgan Masterman, mastermanm@prosperportland.us, 503-823-6839	QUARTERLY
ZD	ZD_0022	Total Number of Adult Participants in Workforce Development	Total Number of Adult Participants in Workforce Development	Number	No	Medium	Number of adults of color in workforce development programs	Data reported via Outcome Tracker	Increasing	4. Form 21st Century Civic Networks, Institutions and Partnerships	Morgan Masterman, mastermanm@prosperportland.us, 503-823-6839	Morgan Masterman, mastermanm@prosperportland.us, 503-823-6839	QUARTERLY
ZD	ZD_0020	Total Number of Youth Participants in Workforce Development	Total Number of Youth Participants in Workforce Development	Number	No	Medium	Number of youths of color in workforce development programs	Data reported via Outcome Tracker	Some new Youth Workforce providers have caused a dip in the number of participants, this should increase as providers become more knowledgeable about program	4. Form 21st Century Civic Networks, Institutions and Partnerships	Dana DeKlyen, deklyend@prosperportland.us, 503-823-3312	Dana DeKlyen, deklyend@prosperportland.us, 503-823-3312	QUARTERLY
ZD		1000 Strong and Stable Businesses in 5 Years	1000 Strong and Stable Businesses in 5 Years	Number	No	Medium	Total number of business owners receiving assistance through IBRN who have established a foundation for the future in accounting, operations, sales and marketing and receive a benefit from their business.	Data reported via Outcome Tracker	New - will decrease without additional funding	3. Foster Wealth Creation within Communities of Color and Low-Income Neighborhoods	Katherine Krajnak, krajnakk@prosperportland.us, 503-823-0013	Katherine Krajnak, krajnakk@prosperportland.us, 503-823-0013	QUARTERLY
ZD		250 Businesses Grow Sales or Profit Margins in 5 Years	250 Businesses Grow Sales or Profit Margins in 5 Years	Number	No	Medium	Total number of businesses receiving assistance through IBRN who have realized efficiencies in ordering, operating, and/or production	Data reported via Outcome Tracker	New - will decrease without additional funding	3. Foster Wealth Creation within Communities of Color and Low-Income Neighborhoods	Katherine Krajnak, krajnakk@prosperportland.us, 503-823-0013	Katherine Krajnak, krajnakk@prosperportland.us, 503-823-0013	QUARTERLY
ZD	ZD_0047	25 Businesses Invest in Expansion in 5 Years	25 Businesses Invest in Expansion in 5 Years	Number	No	Medium	Total number of businesses receiving assistance through IBRN who have a market-proven product or service and are investing in the expansion of their business with outside investment, increasing employees and/or additional real estate	Data reported via Outcome Tracker	New	3. Foster Wealth Creation within Communities of Color and Low-Income Neighborhoods	Katherine Krajnak, krajnakk@prosperportland.us, 503-823-0013	Katherine Krajnak, krajnakk@prosperportland.us, 503-823-0013	QUARTERLY

ZD	ZD_0048	100 Startup Businesses Launched in 5 Years	100 Startup Businesses Launched in 5 Years	Number	No	Medium	Total number of traded sector startups receiving assistance through IBRN who are aspiring entrepreneurs, moved past concept and launching a product or technology into a new market and/or completed steps to understand if their idea is viable in the market	Data reported via Outcome Tracker	New	3. Foster Wealth Creation within Communities of Color and Low-Income Neighborhoods	Katherine Krajnak, krajnakk@prosperportland.us, 503-823-0013	Katherine Krajnak, krajnakk@prosperportland.us, 503-823-0013	QUARTERLY
ZD	ZD_0049	Number of Businesses Receiving Light Touch Technical Assistance	Number of Businesses Receiving Light Touch Technical Assistance	Number	No	Medium	Total number of businesses receiving light touch technical assistance through IBRN	Data reported via Outcome Tracker	New	3. Foster Wealth Creation within Communities of Color and Low-Income Neighborhoods	Katherine Krajnak, krajnakk@prosperportland.us, 503-823-0013	Katherine Krajnak, krajnakk@prosperportland.us, 503-823-0013	QUARTERLY
ZD	ZD_0050	Number of Businesses Receiving Long Term Technical Assistance	Number of Businesses Receiving Long Term Technical Assistance	Number	No	Medium	Total number of businesses receiving long term technical assistance through IBRN	Data reported via Outcome Tracker	New	3. Foster Wealth Creation within Communities of Color and Low-Income Neighborhoods	Katherine Krajnak, krajnakk@prosperportland.us, 503-823-0013	Katherine Krajnak, krajnakk@prosperportland.us, 503-823-0013	QUARTERLY
ZD		Percent of Business Owners of Color Served by the Inclusive Business Resource Network	Percent of Business Owners of Color Served by the Inclusive Business Resource Network	Percentage	No	Medium	Total number of business owners of color served by IBRN divided by total number of business owners served by IBRN	Data reported via Outcome Tracker	Increasing	3. Foster Wealth Creation within Communities of Color and Low-Income Neighborhoods	Katherine Krajnak, krajnakk@prosperportland.us, 503-823-0013	Katherine Krajnak, krajnakk@prosperportland.us, 503-823-0013	QUARTERLY
ZD	ZD_0002	Net Number of Businesses in the NPI Districts	Net Number of Businesses in the Neighborhood Prosperity Network	Number	No	High	Total number of businesses open in all NPI Districts	Analysis of QCEW data	General trend has been positive over the years, next year's decrease is due to Alberta Main Street leaving the network	4. Form 21st Century Civic Networks, Institutions and Partnerships	Dana DeKlyen, dekyend@prosperportland.us, 503-823-3312	Robert Smith, smithr@prosperportland.us, 503-23-0411	QUARTERLY
ZD		Net Number of New Hires in the NPI Districts	Net Number of New Hires in the Neighborhood Prosperity Network	Number	No	High	Total number of jobs in all NPI Districts	Analysis of QCEW data	General trend has been positive over the years, next year's decrease is due to Alberta Main Street leaving the network	4. Form 21st Century Civic Networks, Institutions and Partnerships	Dana DeKlyen, dekyend@prosperportland.us, 503-823-3312	Robert Smith, smithr@prosperportland.us, 503-23-0411	QUARTERLY
ZD	ZD_0005	Private Funds Leveraged by NPI Districts	Private Funds Leveraged by Neighborhood Prosperity Network	Dollars	No	Medium	Total private funds raised or received by all NPI Districts	Districts report out	General trend has been positive over the years, next year's decrease is due to Alberta Main Street leaving the network	4. Form 21st Century Civic Networks, Institutions and Partnerships	Dana DeKlyen, dekyend@prosperportland.us, 503-823-3312	Dana DeKlyen, dekyend@prosperportland.us, 503-823-3312	QUARTERLY
ZD	ZD_0051	Percent of Adult Participants in Workforce Development who Advanced in Employment as Demonstrated by Gain in Earnings, Wage or Benefits	Percent of Adult Participants in Workforce Development who Advanced in Employment as Demonstrated by Gain in Earnings, Wage or Benefits	Percentage	No	Medium	Total number of adult participants who advanced in employment divided by total number of adult participants	Data reported via Outcome Tracker	New	4. Form 21st Century Civic Networks, Institutions and Partnerships	Morgan Masterman, mastermanm@prosperportland.us, 503-823-6839	Morgan Masterman, mastermanm@prosperportland.us, 503-823-6839	QUARTERLY
ZD	ZD_0052	Percent of Youth Participants Placed in Employment or Post-secondary Training	Percent of Youth Participants Placed in Employment or Post-secondary Training	Percentage	No	Medium	Total number of youth participants placed in employment or training divided by total number of youth participants	Data reported via Outcome Tracker	New	4. Form 21st Century Civic Networks, Institutions and Partnerships	Morgan Masterman, mastermanm@prosperportland.us, 503-823-6839	Morgan Masterman, mastermanm@prosperportland.us, 503-823-6839	SEMI-ANNUALLY
ZD	ZD_0010	Amount of Private Funds Raised by Business District Associations to Match Venture Portland Grants	Amount of Private Funds Raised by Business District Associations to Match Venture Portland Grants	Dollars	No	Medium	Total amount of private funds raised for projects funded by Venture's grants	VP reports out	Increasing	4. Form 21st Century Civic Networks, Institutions and Partnerships	Amy Fleck-Rosete, fleck-rosetea@prosperportland.us, 503-823-9036	Amy Fleck-Rosete, fleck-rosetea@prosperportland.us, 503-823-9036	ANNUALLY
ZD	ZD_0053	Number of Companies Introduced to Capital Partners	Number of Companies Introduced to Capital Partners	Number	No	Medium	Total number of companies introduced to capital partners	Internally collected	New	2. Access to High Quality Employment for Portland Residents	Troels Adrian, adriant@prosperportland.us, 503-823-3210	Michael Gurton, gurtonm@prosperportland.us, 503-823-4534	ANNUALLY
ZD	ZD_0025	Number of Traded Sector Business Retention/Expansion Visits	Number of Traded Sector Business Retention/Expansion Visits	Number	No	Medium	Total number of traded sector business visits regarding retention or expansion performed by Prosper	Internally collected	Decreasing due to cut to Healthcare	2. Access to High Quality Employment for Portland Residents	Troels Adrian, adriant@prosperportland.us, 503-823-3210	Michael Gurton, gurtonm@prosperportland.us, 503-823-4534	ANNUALLY
ZD	ZD_0026	Number of Traded Sector Direct Assistance, Referral Activities	Number of Traded Sector Direct Assistance, Referral Activities	Number	No	Medium	Total number of traded sector companies receiving direct assistance or referrals from Prosper	Internally collected	Decreasing due to cut to Healthcare	2. Access to High Quality Employment for Portland Residents	Troels Adrian, adriant@prosperportland.us, 503-823-3210	Michael Gurton, gurtonm@prosperportland.us, 503-823-4534	ANNUALLY
ZD	ZD_0028	Number of Portland Traded Sector Firms Receiving Export Assistance	Number of Portland Traded Sector Firms Receiving Export Assistance	Number	No	Medium	Total number of traded sector companies receiving export assistance from Prosper	Internally collected	Decreasing due to cut to Healthcare	2. Access to High Quality Employment for Portland Residents	Troels Adrian, adriant@prosperportland.us, 503-823-3210	Michael Gurton, gurtonm@prosperportland.us, 503-823-4534	ANNUALLY
ZD		Number of Companies Participating in a Public Benefit Agreement or Public Pledge that Aligns with Prosper's Strategic Plan	Number of Companies Participating in a Public Benefit Agreement or Public Pledge that Aligns with Prosper's Strategic Plan	Number	No	High	Total number of traded sector companies participating in PBAs or Pledges	Internally collected	New- expect large increase if add package is granted	2. Access to High Quality Employment for Portland Residents	Troels Adrian, adriant@prosperportland.us, 503-823-3210	Michael Gurton, gurtonm@prosperportland.us, 503-823-4534	ANNUALLY

ZD	ZD_0027	Number of Traded Sector Business Relocations (within Portland) and Expansions	Number of Traded Sector Business Relocations (within Portland) and Expansions	Number	No	High	Total number of traded sector business relocations within Portland or into Portland and expansions within Portland	Internally collected	Increasing due to new companies coming to Portland and larger companies from suburbs moving to Portland.	2. Access to High Quality Employment for Portland Residents	Troels Adrian, adriant@prosperportland.us, 503-823-3210	Michael Gurton, gurtonm@prosperportland.us, 503-823-4534	ANNUALLY
ZD		Cluster Growth Year over Year	Cluster Growth Year over Year	Percentage	No	High	Total number of cluster traded sector companies' employees currently minus previous year's number of TS companies's employees divided by previous year's number of TS employees companies	Analysis of QCEW data	In general, all clusters have been increasing except for the Manufacturing cluster.	2. Access to High Quality Employment for Portland Residents	Troels Adrian, adriant@prosperportland.us, 503-823-3210	Michael Gurton, gurtonm@prosperportland.us, 503-823-4534	ANNUALLY
ZD	ZD_0054	Jobs Resulting from Traded Sector Business Relocations and Expansions within Portland	Jobs Resulting from Traded Sector Business Relocations and Expansions within Portland	Number	No	High	Total number of traded sector jobs after companies relocated or expanded in Portland minus total number of jobs before relocation and expansion	Internally collected	New	2. Access to High Quality Employment for Portland Residents	Troels Adrian, adriant@prosperportland.us, 503-823-3210	Michael Gurton, gurtonm@prosperportland.us, 503-823-4534	ANNUALLY
ZD	ZD_0055	Jobs Created by Leading Cluster Firms Supported by Prosper Portland	Jobs Created by Leading Cluster Firms Supported by Prosper Portland	Number	No	High	Total number of jobs created year over year by the TS companies assisted by Prosper during the current year	Analysis of QCEW data	New	2. Access to High Quality Employment for Portland Residents	Troels Adrian, adriant@prosperportland.us, 503-823-3210	Michael Gurton, gurtonm@prosperportland.us, 503-823-4534	ANNUALLY
ZD	ZD_0056	Percent Increase of Female or Underrepresented People of Color Hires at TechTown Pledge Companies	% Increase of Female or Underrepresented People of Color Hires at TechTown Pledge Companies	Percentage	No	High	Increase year over year of women or people of color in companies who signed the Techtown pledge	Annual third party survey administered to companies	New	2. Access to High Quality Employment for Portland Residents	Troels Adrian, adriant@prosperportland.us, 503-823-3210	Michael Gurton, gurtonm@prosperportland.us, 503-823-4534	ANNUALLY

Service Area	Bureau Name	Decision Package Title	Package Description	Funded in	Year Funded:	Package Funding	Package FTE	Package Status	Package Update
Legislative, Administrative, and Support	Prosper Portland	APANO	APANO: \$500K one-time: This fills the final gap in the community space portion of the project. Currently the City has invested funding through the Portland Housing Bureau, Prosper Portland, and leverages private and non-profit investment in this community resource. The project hopes to break ground soon therefore this funding need is more urgent.	FY 2017-18 Fall BMP	FY 2017-18	\$ 100,000		Complete	The grant agreement between APANO and Prosper Portland has been executed and funding has been fully disbursed to APANO. The property closed escrow in December 2017 and construction began shortly after the close date. We expect all construction, including tenant improvements, to be completed by December 2018. Once the core and shell of the building is completed, APANO will own the ground floor retail space, which will function as a community center and permanent home for APANO and Jade district offices.
Legislative, Administrative, and Support	Prosper Portland	Film & Video Office	The Film and Video Office has functioned under the Traded Sector umbrella as POC and in the FY 2017-18, POC elected to realign funding from Film and Video to Healthcare (ZD_01). CBO recommends this realignment. While POC acknowledges the value of this work, the healthcare cluster is more aligned with their core mission. There is interest both at POC and within the City to see this work continue.	FY 2017-18 Adopted Budget	FY 2017-18	\$ 142,246		In Progress	10k of these funds are expected to carry over in the Fall BMP for FY 18-19, due to staffing efficiencies. The Portland Film Office staff person is working with City Council & CBO to find a self-sustainable path forward through permitting and working with other bureaus.
Legislative, Administrative, and Support	Prosper Portland	Floor Area Ratio (FAR) Study	Prosper Portland is requesting \$30,000 to conduct a floor area ratio study. The \$30,000 budget will be used to hire an economic consultant to conduct a market feasibility analysis to identify the potential demands and value of creating a marketplace for the PEIC in Downtown Portland.	FY 2017-18 Spring BMP	FY 2017-18	\$		In Progress	econW is in the research and methodology development phase of their work and is on track to have draft findings by the end of September per the terms of the work order. Best practices research is in process as well. Schedule for final report has been adjusted to November, at which time final invoices will be processed to close out the work order.
Legislative, Administrative, and Support	Prosper Portland	FY 2016-17 Carryover: Entrepreneurship	PEIC is requesting POC to continue to provide economic investment Corporation (PEIC) for ongoing operations to cover operations from 2017-2018 budget. POC was the recipient of \$90,000 from the Mayor's Innovation Fund in FY 2015-16. Our original timeline for this project was to prepare an RFP with the hopes of opening a web clinic in 2016 to support entrepreneurs of color develop and enhance a web presence. Work on the RFP stalled due to staff capacity.	FY 2017-18 Adopted Budget	FY 2017-18	\$ 30,000		Complete	The full loan has been disbursed and paid back.
Legislative, Administrative, and Support	Prosper Portland	FY 2016-17 Carryover: Innovation Funds	During FY 2016-17, staff determined the best use of funds to achieve the original goals would be to support the second phase of innovation by growing the online platform (founded by POC) which highlights entrepreneurs of color.	FY 2017-18 Adopted Budget	FY 2017-18	\$ 70,000		Complete	Funds are spent out in FY 17-18. More than 200 businesses now have profiles on the directory. The storytelling portion of the site is much more robust and continues to grow. Four storytelling events have been held focusing on various communities. We launched the first My People's Market, with a 2nd market held in June 2018. Additionally, we were able to leverage more than \$50,000 from other partners to support this work. The website will be redesigned and updated to allow for greater functionality and user experience.
Legislative, Administrative, and Support	Prosper Portland	FY 2017-18 Carryover: Alberta Mn & Traded Sector	This package is a carryover from FY 2017-18 to fund the Alberta Main Street decision package (ZD_13) at \$25,500 and the remaining \$4,500 toward the Traded Sector Inclusive Business Growth Fund (ZD_07), leaving a balance of \$64,000 for funding from FY 2017-18.	FY 2017-18 Spring BMP	FY 2017-18	(70,000)		Complete	
Legislative, Administrative, and Support	Prosper Portland	Healthcare Cluster Carryover	Prosper Portland is requesting to carry over \$125,000 from its healthcare cluster funding. Of the total carry over amount Prosper \$75,000 to support an in depth analysis with the assistance of a consultant who will aid Prosper Portland in developing a site.	FY 2017-18 Spring BMP	FY 2017-18			Complete	
Legislative, Administrative, and Support	Prosper Portland	Hill Block Community Engagement	Prosper Portland is requesting \$50,000 to support its community engagement efforts for the Hill Block project. This request amount is based on the updated assumptions regarding costs related to facilitation, staff and public outreach costs.	FY 2017-18 Spring BMP	FY 2017-18	\$		In Progress	As of August 1, the PWG is set to run out of funding by the beginning of October. They are looking to continue the process into the predevelopment phase, while further discussions of expanding the Interstate USA are underway.
Legislative, Administrative, and Support	Prosper Portland	Holman Dock Replacement	Prosper Portland is requesting \$48,500 to resurface the floating dock, using Central Eastside USA funds.	FY 2017-18 Fall BMP	FY 2017-18	\$		Complete	Prosper Portland spent \$48,500 to resurface the floating dock, using Central Eastside USA funds.
Legislative, Administrative, and Support	Prosper Portland	Old Town/China Town Dist. Mgr yr 3	The Old Town/China Town neighborhood is a highly diverse historic district, featuring affordable building stock and social service agencies serving the low-income and homeless population, an active nightlife scene, tourist destinations, higher educational institutions, and a mix of commercial offices and local/independent retailers and restaurants. Despite these successes, Prosper Portland is requesting to carry over \$125,000 from its healthcare cluster funding. Of the total carry over amount Prosper \$75,000 to support an in depth analysis with the assistance of a consultant who will aid Prosper Portland in developing a site.	FY 2017-18 Fall BMP	FY 2017-18	\$		Complete	This was the final disbursement. The district manager reports monthly on events, media coverage and companies located in Old Town.
Legislative, Administrative, and Support	Prosper Portland	Small Business Growth	Proposals (RFP) from providers who wish to provide services that assist underrepresented entrepreneurs in one or more of six different service categories. This RFP is part of the Small Business Technical Assistance Partnership (SBTAP), which seeks to support a network of partners committed to the success of minority and women entrepreneurs. This request will augment POC's Microenterprise and Small Business Program, which focuses on stabilizing businesses owned by underrepresented entrepreneurs. This request is for a program that will support stable underrepresented business owners to grow and create wealth for themselves and their communities. Objective 2 of POC's 2015-2020 Strategic Plan aims to foster wealth creation within communities of color.	FY 2017-18 Adopted Budget	FY 2017-18	\$ 175,000		Complete	These funds supported two growth programs, the Increase Project run by PSU Business Outreach Program and the Xcelerator, run by Xcelerate Fund. Both programs successfully recruited their first and second cohorts. These funds fully disbursed by yearend. Both programs have an equity focus. Xcelerate's program was developed for women founders and 40-50% are women of color. The Increase Project focuses on supporting business owners of color. Half of the first cohort participants are people of color and all of the participants in the 2nd cohort are people of color.
Legislative, Administrative, and Support	Prosper Portland	Venture Portland Catalytic Investment Initiative	Lessons learned in East and North Portland Business Districts. Venture Portland's Catalytic Investment Initiative addresses disparities (historic and structural) and rapid evolution in targeted districts by focusing on three short-term goals: • Increase Membership – neighborhood business district associations require strong membership to generate revenue, engage enough volunteers to maintain productive Board and Committees and accomplish goals. Strong membership accurately reflects the full diversity of a neighborhood; it	FY 2017-18 Adopted Budget	FY 2017-18	\$ 166,000		Complete	The grant agreement between Prosper Portland and Venture Portland is executed, and the grant was fully disbursed in February 2018. Venture Portland reported that all Catalytic Investment Initiative grants have been disbursed to eight targeted business districts. Additional accomplishments will be reported by Venture Portland at the end of fiscal year 17-18.
Legislative, Administrative, and Support	Prosper Portland	Innovation Fund - Bridging the Digital Divide	This package processes program carryovers from the 2015-16 Spring BMP.	FY 2016-17 Adopted Budget	FY 2016-17	90,000		Complete	FY 2015-16 carryover for the \$90,000 Innovation funds was allocated to support Phase II of the Mercatus website to support small business development. Project outcomes will be tracked by the increase in number of businesses on the site. Specific metrics include: • At least 200 new businesses added to the directory • 100 businesses have a complete business profile, which includes contact information, narrative of business/service, photos, etc • 10 businesses enter a new market (based on growth in accounts) resulting from participation in the Mercatus • Positive sales and business growth case studies • Expansion of the storytelling aspect of the site, featuring new businesses added through Innovation Fund efforts. Prosper Portland requested \$70,000 for carryover to FY 2017-18 to complete the work based on project timelines (\$20,000 was spent in FY 2016-17).
Legislative, Administrative, and Support	Prosper Portland	Innovation Fund - Bridging the Digital Divide	\$90,000 General Fund one-time for pilot web clinic serving disadvantaged business owners served through POC's Small Business Development. Web clinic service provider will perform an evaluation for at least 75 businesses, develop individualized plans for e	FY 2015-16 Fall BMP	FY 2015-16	\$ 90,000		Complete	Project was rescheduled for 16/17 fiscal year due to staff capacity. \$90,000 Innovation funds will be implementing the Phase II of the Mercatus website to support small business development. Project outcomes will be tracked by the increase in number of businesses on the site. Specific metrics include: • At least 200 new businesses added to the directory • 100 businesses have a complete business profile, which includes contact information, narrative of business/service, photos, etc • 10 businesses enter a new market (based on growth in accounts) resulting from participation in the Mercatus • Positive sales and business growth case studies • Expansion of the storytelling aspect of the site, featuring new businesses added through Innovation Fund efforts.
Legislative, Administrative, and Support	Prosper Portland	Inclusive Startup Fund	Effective local policy to promote employment growth must include a focus on a healthy startup ecosystem. In the U.S. early-stage firms contribute disproportionately to net job creation. For most scalable startups, access to capital is an increasingly on	FY 2015-16 Adopted Budget	FY 2015-16	\$ 500,000		Complete	Funds granted to PEIC along with \$500K from Multnomah County. Funds in turn granted to Elevate Capital. Grant agreement with PEIC has been executed and Inclusive Startup Fund closed the fund in November 2017. Over 25 companies with underrepresented founders have now been funded.