



P O R T L A N D
CITY AUDITOR
Mary Hull Caballero

March 27, 2019

To: Mayor Wheeler
Commissioner Eudaly
Commissioner Fish
Commissioner Fritz
Commissioner Hardesty

From: City Auditor Mary Hull Caballero *MHC*

Re: FY 2018-19 Spring Budget Monitoring Report

Enclosed please find our year-end projections for the general fund supported operations in the Auditor's Office. Updates on previous budget decision packages have also been provided to the City Budget Office.

Spring BMP Submittal Summary

- The Auditor's Office Spring Budget Monitoring Report shows that overall operational expenditures are within the spending plan for each major object area. No overspending is anticipated, and revenues are within budgeted amounts.
- An interagency agreement with the Portland Bureau of Transportation is increased by \$20,000 to account for higher than anticipated use of Hearings Office services.
- Several technical adjustments within the Auditor's Office operating budget move funds within Materials and Services. Most of these adjustments consolidate previously budgeted funds for payment and an increased interagency agreement with Office of Management and Finance's Facilities Services for projected security enhancement project costs in the current fiscal year. Construction and other estimates provided by Facilities for the project, scheduled to begin in the summer of 2019, will be monitored carefully for any further adjustments.



Business Area Projection Report

Office of the City Auditor

Fund	Major Object	2018-19 SPRING Requested Total	2019 February Actuals YTD	2018-19 SPRING Projection	% of Projected Actuals to Revised Budget
100	Personnel	7,365,502	4,657,404.05	7,190,355	97.62%
	External Materials and Services	1,713,474	909,166.73	1,698,424	99.12%
	Internal Materials and Services	2,051,774	1,772,071.98	2,038,226	99.34%
	Sum:	11,130,750	7,338,642.76	10,927,005	

Fund	Major Object	2018-19 SPRING Requested Total	2019 February Actuals YTD	2018-19 SPRING Projection	% of Projected Actuals to Revised Budget
	Charges for Services	97,733	-725.5	97,733	100.00%
	Interagency Revenue	184,019	82,117.44	181,150	98.44%
	General Fund Discretionary	6,375,757	0	6,174,881	96.85%
	General Fund Overhead	4,467,741	0	4,467,741	100.00%
	Miscellaneous	5,500	3,809.5	5,500	100.00%
	Sum:	11,130,750	85,201.44	10,927,005	

Fund	Major Object	2018-19 SPRING Requested Total	2019 February Actuals YTD	2018-19 SPRING Projection	% of Projected Actuals to Revised Budget
201	Ending Fund Balance	0	0	0	
	Contingency	82,100	0	0	
	Sum:	82,100	0	0	

Fund	Major Object	2018-19 SPRING Requested Total	2019 February Actuals YTD	2018-19 SPRING Projection	% of Projected Actuals to Revised Budget
	Beginning Fund Balance	80,650	0	0	
	Miscellaneous	1,450	1,135.73	0	
	Sum:	82,100	1,135.73	0	

Fund	Major Object	2018-19 SPRING Requested Total	2019 February Actuals YTD	2018-19 SPRING Projection	% of Projected Actuals to Revised Budget
203	External Materials and Services	0	0	0	
	Sum:	0	0	0	

Fund	Major Object	2018-19 SPRING Requested Total	2019 February Actuals YTD	2018-19 SPRING Projection	% of Projected Actuals to Revised Budget
311	Ending Fund Balance	0	0	0	
	Debt Service	4,709,990	2,292,559.38	0	
	Debt Service Reserves	15,822,083	0	0	

Business Area Projection Report

Sum:	20,532,073	2,292,559.38	0
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Fund	Major Object	2018-19 SPRING Requested Total	2019 February Actuals YTD	2018-19 SPRING Projection	% of Projected Actuals to Revised Budget
	Beginning Fund Balance	14,859,711	0	0	
	Bond & Note Proceeds	0	2,825.85	0	
	Miscellaneous	5,672,362	4,966,134.34	0	
	Sum:	20,532,073	4,968,960.19	0	

Fund	Major Object	2018-19 SPRING Requested Total	2019 February Actuals YTD	2018-19 SPRING Projection	% of Projected Actuals to Revised Budget
401	Ending Fund Balance	0	0	0	
	External Materials and Services	10,000	1,400	0	
	Internal Materials and Services	1,490,205	410,332.29	0	
	Debt Service	6,219,422	5,218,405.16	0	
	Fund Transfers - Expense	18,001,181	3,814,145.96	0	
	Contingency	3,388,541	0	0	
	Sum:	29,109,349	9,444,283.41	0	

Fund	Major Object	2018-19 SPRING Requested Total	2019 February Actuals YTD	2018-19 SPRING Projection	% of Projected Actuals to Revised Budget
	Beginning Fund Balance	3,642,103	0	0	
	Charges for Services	1,272,480	858,187.92	0	
	Interagency Revenue	0	6,270.64	0	
	Bond & Note Proceeds	23,353,836	8,399,979.54	0	
	Miscellaneous	840,930	1,243,830.47	0	
	Sum:	29,109,349	10,508,268.57	0	

Revenue Discussion

The Auditor's Office projects all revenues to be within the spending plan for FY 2018-19.

Revenue Risks

There are no current risks to revenues projected for FY 2018-19.

Expenditure Discussion

All expenditures within the Auditor's Office are expected to fall within the spending plan and within a ten percent margin, after adjustments. Personnel expenses are projected to be spent within three percent of budgeted funds. Materials and Services expenditures are estimated to fall within one percent of budgeted amounts. Within External Materials and Services, expenses are being monitored at the division and line-item level in order to better track and align resources across the office according to division strategic plans.

Expenditure Risks

There are no current risks to expenditures projected for FY 2018-19.