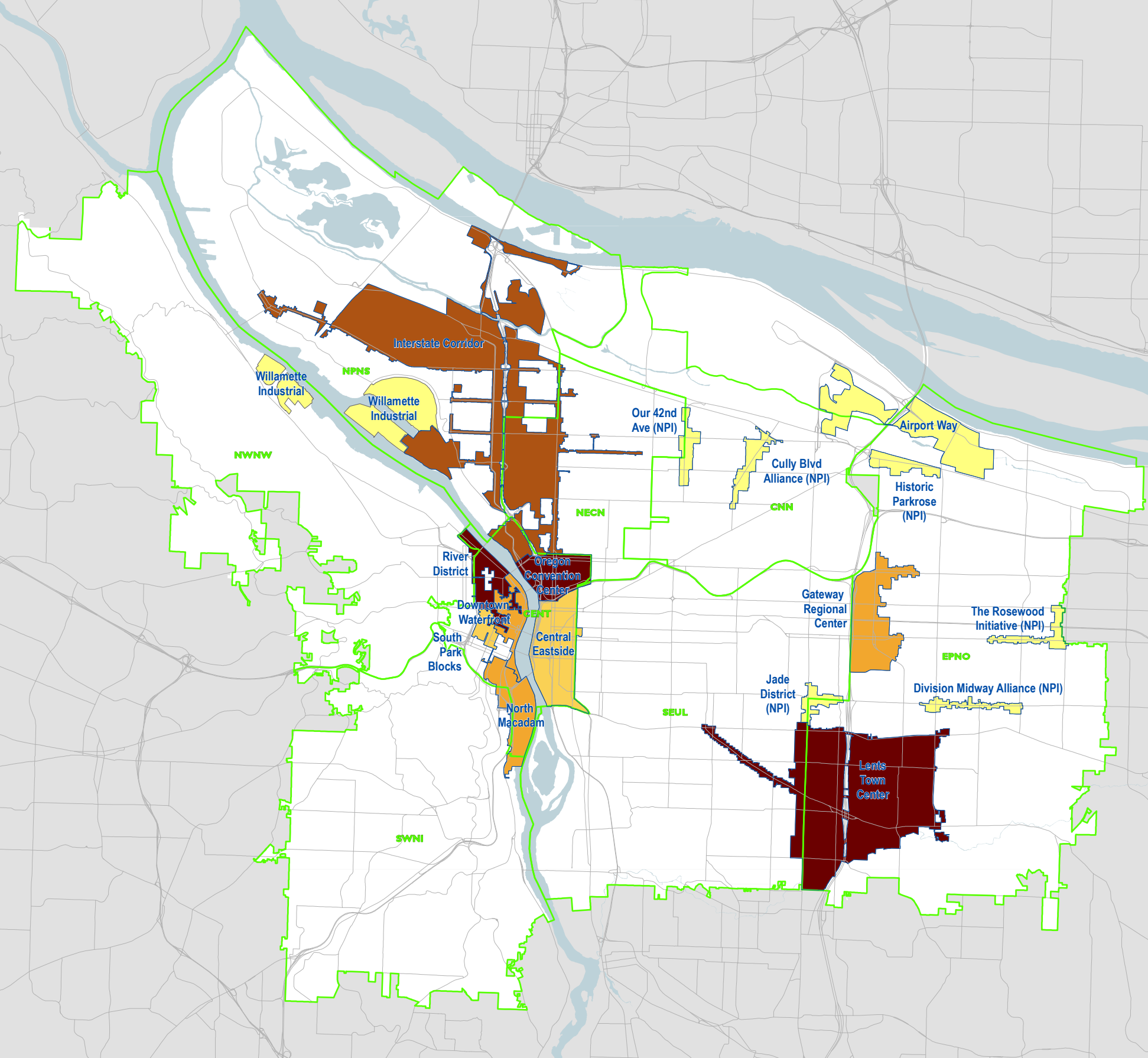


PROSPER PORTLAND

FY2015-16 through FY2019-20 5-YEAR EXPENDITURES



BUREAU NOTES

Prosper Portland 5-Year Expenditures

Overview

Prosper Portland's resources are primarily made up of tax increment financing (TIF) within 16 districts. TIF is a tool used in districts that dedicates future tax revenues to pay for current revitalization efforts. This tool is the primary source of funding for Prosper Portland, a component of City government formed by voters in 1958 as the City's urban renewal agency.

TIF districts are geographically focused: tax revenue growth within a certain boundary is dedicated for investment within that same area. TIF district boundaries are adopted by the Prosper Portland Commission and City Council.

Allocation Methodology

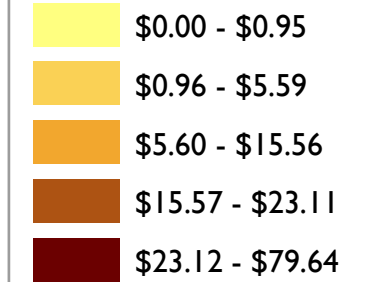
There are currently 16 TIF districts within the City; many cross financial planning districts. For this mapping exercise, tax increment project and programmatic investments made in the last five years (FY 2015-16 through FY 2019-20) are shown in total. Prosper Portland also has a limited amount of funds that can be used citywide for economic development activities including traded sector business development, workforce development, small business technical assistance, and neighborhood prosperity initiatives.

Map Discussion

Central City reports the highest spending largely due to the maturity and financial capacity of Central City TIF districts, such as River District. Neighborhood districts such as Lents and Interstate show spending based on growing financial capacity and growing investments. Other Neighborhood districts such as Gateway and those in the Neighborhood Prosperity Network (NPN) show lower spending based on lower relative assessed value and the emergence of the NPN as new districts. Looking forward, Prosper Portland anticipates spending to increase in the Neighborhoods as Neighborhood districts mature and significant, planned project and program investment occurs over the next five years.

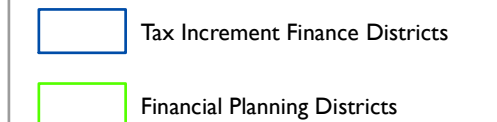
LEGEND

Total Spending (in millions)



GIS Data Classification Method - Natural Breaks

Mapping Geographies



- CENT** - Central City
- CNN** - Central Northeast Neighborhood
- EPNO** - East Portland Neighborhood Office
- NECN** - Northeast Coalition of Neighborhoods
- NPNS** - North Portland Neighborhood Services
- NWNW** - Neighbors West/Northwest
- SEUL** - Southeast Uplift Neighborhood Coalition
- SWNI** - Southwest Neighbors, Inc.

Tax Increment Finance District	5-Year Total
Airport Way	\$948,116
Central Eastside	\$5,594,145
Cully Blvd Alliance (NPI)	\$716,837
Division Midway Alliance (NPI)	\$472,997
Downtown Waterfront	\$10,928,333
Gateway Regional Center	\$12,898,591
Historic Parkrose (NPI)	\$686,002
Interstate Corridor	\$23,105,400
Jade District (NPI)	\$451,086
Lents Town Center	\$55,093,414
North Macadam	\$16,559,592
Oregon Convention Center	\$56,143,040
Our 42nd Ave (NPI)	\$902,717
River District	\$79,638,900
South Park Blocks	\$7,775,615
The Rosewood Initiative (NPI)	\$640,230
Willamette Industrial	\$46,171
URA Totals	\$273,659,925
Citywide Funds	\$132,800,635

The information on this map was derived from City of Portland GIS databases. Care was taken in the creation of this map but it is provided "as-is". The City of Portland cannot accept any responsibility for error, omissions, or positional accuracy, and therefore, there are no warranties which accompany this product. However, notification of any errors will be appreciated.

