

HC - Portland Housing Bureau

DP Type

Other Adjustments

Request Name: 11911 -Housing Bureau OEO

Package Description

A substantial portion of the Housing Bureau's requested adjustments are related to the timing of multi-year projects across the cusp of FY 2020-21 and FY 2021-22. These adjustments to project funding across multiple fiscal years dovetail with adjustments to the FY 2021-22 Adopted made a week ago. Evolving projections of the timing of project expenditures is the reason the bureau places these changes in the over-expenditure ordinance. The majority of these adjustments dovetail with the adjustments placed in the FY 2021-22 Adopted Budget last week, in keeping with the need for those resources next fiscal year. There is also an increase in CARES grant appropriation to match approved Housing Bureau expenditures.

There are several internal transfer requests between bureau funds or major object categories to align resources and appropriations with currently projected spending. This includes resources to flow through the IGA with Multnomah County for the Joint Office to continue to provide current and future permanent affordable supportive housing units funded by the City.

Included among the adjustments are a set which align resources and appropriations by fund and major object category to avoid over-expenditure within the current fiscal year. Several include adjustments to resources, including beginning fund balance and external revenue.

Service Impacts

Continuity of service is the objective of the adjustments. All of the adjustments are intended to avoid disruption to service levels by providing appropriate funding levels within the fiscal year expenditures are now anticipated to occur.

Equity Impacts

All of the adjustments are intended to avoid disruption or interruption of services, so they have a favorable equity impact.

Account Name		2020-21 OE Requested Adj
Expense	Contingency	-7,675,298
	External Materials and Services	3,461,130
	Fund Transfers - Expense	335,000
	Internal Materials and Services	2,000
	Personnel	49,298
Expense	Sum:	-3,827,870

Account Name		2020-21 OE Requested Adj
Revenue	Beginning Fund Balance	723,129
	Fund Transfers - Revenue	335,000
	Interagency Revenue	6,000
	Intergovernmental	-4,953,500
	Miscellaneous	11,500
	Miscellaneous Fund Allocation	50,001
	Taxes	0
Revenue	Sum:	-3,827,870