

# General Fund

---

**Managing Bureau:** City Budget Office

**Statement of Purpose:** The General Fund is the primary operating fund for the City of Portland. The core services of the City such as police, fire, parks, and community development are budgeted within this fund.

**Sources of Revenue:** The fund has received resources from all major revenue types, the largest of which are taxes, licenses & permits, and intra-City revenues. The majority of resources are discretionary in nature, meaning that they are not dedicated to any specific use. The remaining funds are dedicated to a bureau or program and can include fees, fines, intergovernmental, and interagency revenues.

**Contingency Requirements:** Per Financial Policy 2.04, contingency funds should be used to address reasonable but unforeseen requirements within the fiscal year. There are no minimum or maximum contingency requirements for the fund.

**Reserve Requirements:** The reserves for this fund are held in the General Reserve Fund.

**Disposition of Funds:** City Charter section 7-107 states that when the necessity for maintaining any fund of the City has ceased to exist and a balance remains in such fund, the balance will be transferred to the General Fund unless other provisions have been made. To comply with City Charter, the General Fund would only be closed in the event the City ceased to exist as a government entity.