

# Housing Investment Fund

---

**Managing Bureau:** Portland Housing Bureau

**Statement of Purpose:** The Housing Investment Fund (HIF) supports the City's housing initiatives, all of which serve to develop or preserve affordable housing in Portland or help low- and moderate-income individuals to access affordable housing. These programs include affordable housing services and financial assistance, the Risk Mitigation Pool and fee-supported activities (e.g., administration of City limited tax abatements and system development charge waivers)

**Sources of Revenue:** Revenues include loan interest income, fee payments, cash transfers, and local shared revenues.

**Contingency Requirements:** Per Financial Policy 2.04, contingency funds should be used to address reasonable but unforeseen requirements within the fiscal year. There are no minimum or maximum contingency requirements for the Housing Investment Fund.

**Reserve Requirements:** There are no reserve requirements in this fund.

**Disposition of Funds:** In the event the fund is closed, all remaining resources shall revert to the General Fund.