

Children's Investment Fund

Managing Bureau: Commissioner of Public Affairs

Statement of Purpose: The purpose of the Portland Children's Levy is to prevent childhood hunger, to help children arrive at school ready to learn, to provide safe and constructive after-school alternatives for students, to prevent child abuse and neglect, and to help children in foster care succeed.

Sources of Revenue: The funding comes from the proceeds of a five-year property tax levy most recently approved by voters in 2013. The funding categories, as provided in the ballot measure language, are: early childhood, child abuse prevention and intervention, after school, mentoring, foster care, and hunger relief.

Contingency Requirements: Per Financial Policy 2.04, contingency funds should be used to address reasonable but unforeseen requirements within the fiscal year. There are no minimum or maximum contingency requirements for the Children's Investment Fund.

Reserve Requirements: There are no reserve requirements for this fund.

Disposition of Funds: In the event the fund is closed, all remaining resources shall revert to the General Fund.