

# Grants Fund

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**Managing Bureau:** Office of Management & Finance, Bureau of Revenue & Financial Services

**Statement of Purpose:** The Grants Fund serves as the central fund for all federal, state, and private financial assistance received by the City, including grants, contracts, and cooperative agreements. The City also receives funds from two federal entitlement programs, HOME and the Community Development Block Grant, which are budgeted in separate funds. All other grant revenues and expenses are tracked in the Grants Fund.

**Sources of Revenue:** The fund serves as the central fund for all federal, state, and private financial assistance received by the City, including grants, contracts, and cooperative agreements

**Contingency Requirements:** Per Financial Policy 2.04, contingency funds should be used to address reasonable but unforeseen requirements within the fiscal year. There are no minimum or maximum contingency requirements for the fund.

**Reserve Requirements:** There are no reserve requirements for this fund.

**Disposition of Funds:** In the event the fund is closed, all remaining resources shall revert to the General Fund.