Fire & Police Disability & Retirement Fund

Managing Bureau: Bureau of Fire & Police Disability & Retirement

Statement of Purpose: Chapter 5 of the Portland City Charter establishes the Fire & Police Disability & Retirement (FPDR) Fund for the sworn employees of Portland Fire & Rescue and the Portland Police Bureau, their surviving spouses, and their dependent minor children. The fund is supported primarily through a separate property tax levy originally authorized by the voters in 1948. The levy is a rate-based levy, providing a maximum rate of $2.80 per $1,000 of real market value.

Sources of Revenue: All revenues to the FPDR Fund are restricted by City Charter to the fulfillment of FPDR obligations. Over 99% of the fund’s revenues are property taxes received from the dedicated FPDR tax levy authorized in Chapter 5 of the Portland City Charter, Section 5-103.

The fund’s only other significant revenue source is interagency revenue from the Police and Fire Bureaus, which pass on pension and disability overhead charges they receive from third parties who contract with the City for police and fire services. The FPDR Fund also receives interest income on fund balance, subrogation revenue related to disability claims, and advances and loans that must be repaid within the same fiscal year, such as tax anticipation note proceeds and advances from the FPDR Reserve Fund.

Contingency Requirements: Per Financial Policy 2.04, contingency funds should be used to address reasonable but unforeseen requirements within the fiscal year. There are no minimum or maximum contingency requirements for the fund.

Reserve Requirements: There are no reserve requirements within this fund, however, City Charter requires a $750,000 FPDR reserve be held separately in the FPDR Reserve Fund.

Disposition of Funds: Since this fund is established and its disposition restricted by City Charter, the voters of the City of Portland would need to amend the charter to close the fund and dispose of any remaining fund balance.