

# Fire Capital Fund

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**Managing Bureau:** Portland Fire & Rescue (PF&R)

**Statement of Purpose:** The Fire Capital Fund supports the repair, replacement and renewal of PF&R's capital assets, including facilities, apparatus, and equipment. The bureau's facilities include 31 stations, a training center, a logistics center, and fire prevention offices. PF&R also operates and maintains approximately 50 frontline engines, trucks, and specialty apparatus. The bureau also provides specialized personal protective equipment for firefighters such as self-contained breathing apparatus and turnout gear.

**Sources of Revenue:** The primary funding is General Fund discretionary resources. This fund may receive other external resources for the capital costs including bond and note proceeds.

**Contingency Requirements:** Per Financial Policy 2.04, this fund shall budget contingency adequate to address reasonable but unforeseen requirements within the fiscal year. There are no minimum or maximum contingency requirements for the Fire Capital Fund.

**Reserve Requirements:** There are no reserve requirements for this fund.

**Disposition of Funds:** In the event the fund is closed, all remaining balances in that fund shall revert to the City's General Fund. However, in no case shall any funds be transferred to the City's General Fund until all outstanding debt is repaid according to terms and conditions of related bond and note ordinances.