

CITY OF
PORTLAND

Whereas, the City of Portland and the Portland Housing Bureau are committed to promoting the benefits of homeownership for city employees, citizens, neighborhoods and the community by celebrating National Homeownership Month in June; and

Whereas, to succeed people need a place to call home and housing gives people an opportunity to build better lives; and

Whereas, Homeownership strengthens families, builds wealth, stabilizes neighborhoods, enhances public safety and strengthens communities by increasing participation in civic activities throughout the city of Portland; and

Whereas, Homeownership fosters jobs and economic development for Portland families and for development, construction and real estate professional; and

Whereas, the City of Portland is a City of inclusion and diversity inviting and welcoming prospective homebuyers to purchase a home in Portland, Oregon regardless of their race, color, national origin, religion, sex, familial status, sexual orientation, or disability; and

Whereas, current economic conditions create hardships for families at risk of losing homes, and unique opportunities for first time home buyers; and

Whereas, the City of Portland and the Portland Development Commission value homeownership by investing in first-time homebuyer, homeowner stabilization, home repair and foreclosure prevention programs; and

Whereas, the City of Portland is home to numerous non-profit organizations who are dedicated to helping Portland residents purchase and maintain a home of their own; and

Whereas, the Federal Housing Administration (FHA), which was created in June, 1934 and has insured millions in mortgage loans in Portland and has helped thousands of Portlanders obtain affordable financing options with low down payment requirements, is celebrating its 75th Anniversary; and

Whereas, the Portland City Council is committed to helping more citizens experience the financial security and the sense of community that comes with owning their own home;

Now, therefore, I Sam Adams, Mayor of the City of Portland, Oregon, the "City of Roses," do hereby proclaim June 2009 as

Homeownership Month
in Portland.

