

City of Portland Bureau of Fire and Police Disability and Retirement Agenda for Regular Meeting – Board of Trustees

City Council Chambers – City Hall
1221 SW Fourth Avenue, 2nd Floor, Portland, Oregon 97204
Tuesday, May 27, 2014 – 1:00 p.m.

ADMINISTRATION

The following consent item(s) are considered to be routine and will be acted upon by the Board in one motion, without discussion, unless a Board member, staff member or the public requests an item be held for discussion.

- 1 Approval of Minutes – March 25, 2014 Meeting

INTRODUCTION OF VISITORS

PUBLIC COMMENT PERIOD

A sign up sheet for members of the public wishing to make public comments will be available at the meeting. The public comment period will not exceed 30 minutes. Therefore, the Board may limit individual comments to three minutes per person. In addition, a sign up sheet will be available prior to the meeting to allow public members the opportunity to sign up for an agenda item which they wish to provide comment on. When discussion on a specific agenda item is to begin, the public member will be allowed three minutes to provide comments, unless additional time is allowed by the Board.

ACTION ITEMS

- 1 FPDR Experience Study
 - Issue: Presentation of FPDR Experience Study by Milliman.
 - Expected Outcome: Board accepts any recommended changes in actuarial assumptions.
- 2 Resolution No. 489 - Tax Anticipation Notes
 - Issue: Each year, FPDR issues tax anticipation notes (TANs) to maintain a positive cash balance until the receipt of November property tax revenues.
 - Expected Outcome: Board authorizes TANs sale.
- 3 Resolution No. 490 – Delegation of Authority to FPDR Director
 - Issue: The Board of Trustees mandates payments of warrants and checks under Section 5-203 of Chapter 5 of the Charter
 - Expected Outcome: Board adopts resolution authorizing the FPDR Director to make payments of warrants and checks for pension, disability and administration expenses.
- 4 Resolution No. 491 – Disability Audit Contract Authorization
 - Issue: The five-member Selection Committee recommends contracting with Milliman, Inc. to conduct the FPDR disability audit.
 - Expected Outcome: Board adopts resolution authorizing the FPDR Director to enter into an agreement for a disability audit.

INFORMATION ITEMS

The following information items do not require action by the Board and are solely for informational purposes unless a Board member, staff member or the public requests an item be held for discussion.

- 1 FPDR Updates
- 2 Future Meeting Agenda Items
- 3 FPDR Summary of Expenditures
- # 4 Consult with Legal Counsel Regarding Alternate Payee Grievance (Executive Session)

Copies of materials supplied to the Board before the meeting, except confidential items and those referred to Executive Session, are available for review by the public on the FPDR website at www.portlandonline.com or at the FPDR offices located at: 1800 SW First Avenue, Suite 450, Portland, Oregon 97201

NOTE: *If you have a disability that requires any special materials services or assistance call (503) 823-6823 at least 48 hours before the meeting.*

***denotes items will be in Executive Session pursuant to ORS 192.660(2)(f) and not open to the public**
#denotes items will be in Executive Session pursuant to ORS 192.660(2)(h) and not open to the public