

City of Portland Bureau of Fire and Police Disability and Retirement
Agenda for Regular Meeting – Board of Trustees
City Council Chambers – City Hall
1221 SW Fourth Avenue, 2nd Floor, Portland, Oregon 97204
Tuesday, September 27, 2016 – 1:00 p.m.

ADMINISTRATION

The following consent item(s) are considered to be routine and will be acted upon by the Board in one motion, without discussion, unless a Board member, staff member or the public requests an item be held for discussion.

- 1 Approval of Minutes – May 24, 2016 Meeting

INTRODUCTION OF VISITORS

PUBLIC COMMENT PERIOD

A sign up sheet for members of the public wishing to make public comments will be available at the meeting. The public comment period will not exceed 30 minutes. Therefore, the Board may limit individual comments to three minutes per person. In addition, a sign up sheet will be available prior to the meeting to allow public members the opportunity to sign up for an agenda item which they wish to provide comment on. When discussion on a specific agenda item is to begin, the public member will be allowed three minutes to provide comments, unless additional time is allowed by the Board.

ACTION ITEMS

- 1 Actuarial Assumptions for Valuation and Levy Adequacy Analysis
 - o Milliman will present recommended changes to actuarial assumptions for the upcoming plan valuation and levy adequacy analysis.
 - o Expected Outcome: Board accepts recommended changes and provides direction on any alternative assumptions they wish to have analyzed.
- 2 Resolution No. 511 – FPDR Office Space
 - o Issue: Extension of FPDR office lease.
 - o Expected Outcome: Board will adopt resolution authorizing FPDR Director to enter into an agreement for extension of office lease.
- 3 Resolution No. 512 - Amend Online Business Systems Contract
 - o Issue: Online Business Systems contract will expire on October 15, 2016.
 - o Expected Outcome: Board will adopt resolution amending contract to extend term and increase compensation as proposed by staff.
- 4 Resolution No. 513 - Amend Piracle, Inc. Contract
 - o Issue: Piracle, Inc. contract will expire on November 18, 2014.
 - o Expected Outcome: Board adopts amendment to contract to extend term and increase compensation as proposed by staff and to create a new contract to address ongoing yearly maintenance requirements.

INFORMATION ITEMS

The following information items do not require action by the Board and are solely for informational purposes unless a Board member, staff member or the public requests an item be held for discussion.

- 1 State of FPDR
- 2 FPDR Updates
- 3 Future Meeting Agenda Items
 - o 2017 FPDR Board of Trustees Meeting Schedule (Proposed)
- 4 FPDR Summary of Expenditures

Copies of materials supplied to the Board before the meeting, except confidential items and those referred to Executive Session, are available for review by the public on the FPDR website at www.portlandoregon.gov/fpdr or at the FPDR offices located at: 1800 SW First Avenue, Suite 450, Portland, Oregon 97201

NOTE: *If you have a disability that requires any special materials services or assistance call (503) 823-6823 at least 48 hours before the meeting.*

#denotes items will be in Executive Session pursuant to ORS 192.660(2)(h) and not open to the public