

City of Portland Bureau of Fire and Police Disability and Retirement Agenda for Regular Meeting – Board of Trustees

**The Portland Building – Second Floor, Room C
1120 SW Fifth Avenue, Portland, Oregon 97204
Tuesday, March 21, 2017 – 1:30 p.m.**

[DUE TO CONSTRUCTION, PLEASE NOTE THAT THE BOARD MEETING IS NOT BEING HELD IN COUNCIL CHAMBERS. PLEASE NOTE THE CHANGE OF TIME AND LOCATION]

ADMINISTRATION

The following consent item(s) are considered to be routine and will be acted upon by the Board in one motion, without discussion, unless a Board member, staff member or the public requests an item be held for discussion.

- 1 Approval of Minutes – January 24, 2017 Meeting

INTRODUCTION OF VISITORS

PUBLIC COMMENT PERIOD

A sign up sheet for members of the public wishing to make public comments will be available at the meeting. The public comment period will not exceed 30 minutes. Therefore, the Board may limit individual comments to three minutes per person. In addition, a sign up sheet will be available prior to the meeting to allow public members the opportunity to sign up for an agenda item which they wish to provide comment on. When discussion on a specific agenda item is to begin, the public member will be allowed three minutes to provide comments, unless additional time is allowed by the Board.

ACTION ITEMS

- 1 Resolution No. 515 - Amend Milliman (FPDR Actuary) Contract
 - o Issue: Milliman's contract will expire on March 31, 2017.
 - o Expected Outcome: Board will adopt resolution amending contract to extend term and increase compensation as proposed by staff.
- 2 Annual Adjustment Review
 - o Issue: What shall be the FPDR Two 2017 benefit adjustment?
 - o Expected Outcome: Board determines FPDR Two 2017 benefit adjustment.

INFORMATION ITEMS

The following information items do not require action by the Board and are solely for informational purposes unless a Board member, staff member or the public requests an item be held for discussion.

- 1 FPDR Updates
- 2 Future Meeting Agenda Items
- 3 FPDR Summary of Expenditures

Copies of materials supplied to the Board before the meeting, except confidential items and those referred to Executive Session, are available for review by the public on the FPDR website at www.portlandoregon.gov/fpdr or at the FPDR offices located at: 1800 SW First Avenue, Suite 450, Portland, Oregon 97201

NOTE: *If you have a disability that requires any special materials services or assistance call (503) 823-6823 at least 48 hours before the meeting.*

#denotes items will be in Executive Session pursuant to ORS 192.660(2)(h) and not open to the public