



# FPDR FUNDamentals

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A newsletter for  
Fire and Police retirees

July 2017  
Volume 18, Issue 1

## BENEFIT UPDATES

### FPDR One (“Old Plan”) Pension Increases

City Charter Section 5-120 specifies that FPDR One pensions are increased annually at the beginning of the fiscal year (July 1), by the same rate as any increase in fire fighter or police officer salaries since the prior July 1.

#### FPDR One Fire

The Portland Fire Fighters Association (PFFA) contract expired June 30, 2016 and a successor contract has not been finalized. Therefore, for the second year, there will be no pension increase for FPDR One Fire retirees and beneficiaries on July 1. Should the new contract include a pay increase retroactive to July 1, 2017 or earlier, FPDR One Fire pension benefits will also be retroactively increased. Stay tuned!

#### FPDR One Police

In accordance with the new Portland Police Association contract, police officers received a 3% salary increase on January 1, 2017 and a 2.2% cost-of-living adjustment on July 1, 2017. Therefore, FPDR One police retirees and beneficiaries will receive a 5.2% pension increase on July 1, effective for their August 1 pension payments.

### FPDR Two (“New Plan”) Pension Increases

Charter Section 5-312 gives the FPDR Board of Trustees discretion in the amount and timing of FPDR Two pension increases, except that the percentage increase cannot exceed the maximum percentage increase received by sworn retirees of the Oregon Public Employees Retirement System (PERS). At its March meeting, the FPDR Board of Trustees decided that there will be a July 1 increase for FPDR Two members and beneficiaries, calculated as follows:

- For the percent of the member’s service prior to October 8, 2013: the Consumer Price Index-Urban Areas (CPI-U) change for the Portland area, up to 2.00%; carry over from prior years when the member was retired and the CPI-U was greater than 2.00% can bring the current year increase up to 2.00%, if applicable
- For the percent of the member’s service after October 7, 2013: 1.25%

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Since this year's CPI-U is 2.1%, all FPDR Two members and beneficiaries will receive the maximum 2.00% rate for the percent of service prior to October 8, 2013. If you (or your spouse) retired before October 8, 2013 your increase will therefore be 2.00%. If you (or your spouse) retired after that date, your adjustment will be a blend of 2.00% and 1.25%, calculated for each individual based on the percent of service after October 8, 2013. Increases will be effective July 1 for the August 1 pension payment.

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## MEMBER PORTAL

We had a great response to our initial portal launch. If you still want to sign up but no longer have the letter we sent you with your PIN, you can call our office and we will be happy to give it to you. And if you do not have a computer or do not wish to sign up, you may continue to call our office to receive excellent service. The easiest way to get to the portal is [www.portlandoregon.gov/fpdr](http://www.portlandoregon.gov/fpdr) and use the Member Portal link on right side of the screen in the FEATURED section. Here is handy list of what is available:

- ⇒ Update existing address and phone number or add new ones
- ⇒ Add or modify a personal email address
- ⇒ Update family members and upload documentation
- ⇒ View and print the participant data sheet report for recordkeeping
- ⇒ View claim information, status, payments, reimbursements, vendor payments
- ⇒ Contact claim analyst with questions or upload documentation
- ⇒ View and edit tax withholdings
- ⇒ View and print your pension summary
- ⇒ View and print deposit advices
- ⇒ View and print tax summary