

**City of Portland Bureau of Fire and Police Disability and Retirement  
Agenda for Regular Meeting – Board of Trustees  
Tuesday, May 26, 2020 – 1:00 p.m.**

**Please note, City Hall is closed to the public due to the COVID-19 Pandemic. Under Portland City Code and state law, the Board of Trustees is holding this meeting electronically. All members of the board are attending remotely. The meeting is available to the public on the City's eGov PDX channel on YouTube, Channel 30, and [www.portlandoregon.gov/video](http://www.portlandoregon.gov/video)**

The FPDR is taking these steps as a result of the COVID-19 pandemic and the need to limit in-person contact and promote social distancing. The pandemic is an emergency that threatens the public health, safety and welfare which requires us to meet remotely by electronic communications. Thank you for your patience, flexibility and understanding as we manage through this difficult situation to do the FPDR's business.

## **ADMINISTRATION**

*The following consent item(s) are considered to be routine and will be acted upon by the Board in one motion, without discussion, unless a Board member, staff member or the public requests an item be held for discussion.*

- 1 Approval of Minutes – January 28, 2020 Meeting

## **INTRODUCTION OF VISITORS**

### **PUBLIC COMMENT PERIOD**

**Public comments will be heard by electronic communication (internet connection or telephone). If you wish to sign up for public comment, please register at the following link: [https://zoom.us/webinar/register/WN\\_xYqW8Ep6R4SUf-WRc\\_IQrg](https://zoom.us/webinar/register/WN_xYqW8Ep6R4SUf-WRc_IQrg).**

*You will be asked to provide your name, phone number, email address, agenda item number(s) you wish to provide comment on and zip code. After registering, you will receive a confirmation email containing information about joining the electronic/virtual meeting. Individuals will have three minutes to provide public comment unless otherwise stated at the meeting. The deadline to sign up for the May 26, 2020 electronic board meeting is Monday, May 25, 2020 at 3:00 p.m. Individuals can also provide written testimony to the Board by emailing the FPDR Director Sam Hutchison at [sam.hutchison@portlandoregon.gov](mailto:sam.hutchison@portlandoregon.gov) by May 22, 2020.*

## **ACTION ITEMS**

- 1 Annual Adjustment Review
  - Issue: What shall be the FPDR Two 2020 benefit adjustment?
  - Expected Outcome: Board determines FPDR Two 2020 benefit adjustment
- 2 Resolution No. 529 – Tax Anticipation Notes (TANs) or Line of Credit (LOC) Draw
  - Issue: Each year, FPDR must borrow funds to maintain a positive cash balance until the receipt of November property tax revenues
  - Expected Outcome: Board authorizes TANs sale or LOC draw
- 3 Resolution No. 530 – Administrative Rule Amendment to Section 5.7
  - Issue: Amendment to Section 5.7 to address COVID-19 exposures
  - Expected Outcome: Board adopts amendments as proposed by staff

## **INFORMATION ITEMS**

*The following information items do not require action by the Board and are solely for informational purposes unless a Board member, staff member or the public requests an item be held for discussion.*

- 1 Status of FPDR During State of Emergency
- 2 FPDR Summary of Expenditures
- 3 FPDR Updates
- 4 Future Meeting Agenda Items

*Copies of materials supplied to the Board before the meeting, except confidential items and those referred to Executive Session, are available for review by the public on the FPDR website at [www.portlandoregon.gov/fpdr](http://www.portlandoregon.gov/fpdr) or at the FPDR offices located at: 1800 SW First Avenue, Suite 450, Portland, Oregon 97201*

**NOTE:** *If you have a disability that requires any special materials services or assistance call (503) 823-6823 at least 48 hours before the meeting.*

**#denotes items will be in Executive Session pursuant to ORS 192.660(2)(h) and not open to the public**