

### **Committee Charge**

Council charges the committee with studying the City's current investment policy and processes and making recommendations to Council for how the City could change its investment policy to incorporate social and ethical concerns, including:

- Environmental concerns,
- Health concerns including weapons production,
- Concerns about abusive labor practices,
- Concerns about corrupt corporate ethics and governance,
- Concerns about extreme tax avoidance, and
- Concerns about exercise of such a level of market dominance so as to disrupt normal competitive market forces.

In addition to other strategies it may identify, the committee must consider the cost, effectiveness, and practicality of:

- 1) A standing advisory committee of public members that periodically makes recommendations to Council about a list of companies and/or industries in which the City shall not invest its cash assets, and
- 2) Hiring a firm with expertise in social and environmental investing to advise the City on managing its corporate investments.

The committee's recommendations to Council must include an analysis of at least these two options.