



CITY OF PORTLAND
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Popular Annual Financial Report for City of Portland

The City of Portland announces the release of the Popular Annual Financial Report (PAFR) for fiscal year 2016-17. The PAFR was written to provide community members with information about the City's financial condition in a straight-forward, easy-to-read manner. You can learn about revenues and expenses, capital assets including green infrastructure, and long-term liabilities, among other topics.

The PAFR also discusses a topic of perpetual interest: The Fire and Police Disability, Retirement, and Death Benefit (FPD&R) plan, which was established by City Charter as a pay-as-you-go program. The graph in the PAFR was provided by the FPD&R actuary and demonstrates that the tax levy should fully cover future benefits and plan expenses under a wide range of circumstances.

City Controller Michelle Kirby states that she hopes you "find it [the PAFR] interesting and useful for your understanding of the City's finances."

This report is a summary of the City's Comprehensive Annual Financial Report (CAFR), which offers much more detailed financial data. The City's financial reports can be found on our website: <https://www.portlandoregon.gov/omf/26053>

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