



PORTLAND PARKS & RECREATION

Healthy Parks, Healthy Portland

Park Systems Development Charge Annual Report 07/01/06 - 06/30/07

| | 2006-2007 | Program to Date |
|---|---------------------|----------------------|
| Park SDC Cash Collections | \$ 4,555,955 | \$ 25,445,123 |
| Qualified Public Improvements | - | 1,536,775 |
| Portland Development Commission (PDC) Credits | - | 2,500,000 |
| Bond Sales Line of Credit * | - | 5,665,000 |
| Gross Revenue | \$ 4,555,955 | \$ 35,146,898 |
| Administration & Compliance Costs | 303,752 | 1,548,155 |
| Net Revenue | \$ 4,252,203 | \$ 33,598,743 |
| Percent Administration & Compliance | 6.67% | 4.40% |
| Debt Payments on Line of Credit | \$ 891,325 | \$ 3,424,257 |
| Cash Collections by Sub-area | | |
| Central City | \$ 900,609 | \$ 3,713,594 |
| North | 519,575 | 2,141,157 |
| Northeast | 373,698 | 2,129,783 |
| Northwest | 786,261 | 3,676,453 |
| Outer East | 868,692 | 7,478,468 |
| Southeast | 576,461 | 3,711,790 |
| Southwest | 530,659 | 2,593,878 |
| Total Collected | \$ 4,555,955 | \$ 25,445,123 |
| <i>Cash collections do not include interest paid on loans and contract cancellation fees.</i> | | |
| Expenditures by Sub-area | | |
| Central City | \$ 542,923 | \$ 5,923,921 |
| North | 1,422 | 148,829 |
| Northeast | 31,317 | 446,630 |
| Northwest | 7,500 | 383,632 |
| Outer East | 1,225,500 | 9,026,209 |
| Southeast | 478,365 | 2,216,673 |
| Southwest | 91,290 | 4,583,376 |
| Total Expenditures | \$ 2,378,317 | \$ 22,729,270 |
| Total Assessed SDCs | \$ 6,329,731 | \$ 32,897,033 |
| Total Cash Collections | \$ 4,555,955 | \$ 25,445,123 |
| PDC Affordability Exemptions | \$ 1,773,776 | \$ 7,451,910 |
| PDC Exemptions as % of Assessed SDCs | 28.02% | 22.65% |

* As of June 30, 2007, the combined Limited Tax Revenue bonds outstanding total \$3,180,000.



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Park Systems Development Charge Capital Investments 07/01/06 - 06/30/07

| | |
|---|--------------------|
| CENTRAL CITY SDC INVESTMENTS | \$542,923 |
| South Waterfront Neighborhood Park Acquisition | |
| NORTH SDC INVESTMENT | \$1,422 |
| Waud Bluff Trail Acquisition | |
| NORTHEAST SDC INVESTMENT | \$31,317 |
| Columbia Slough Trail at FedEx Acquisition Fernhill Park PPS Put Option Acquisition Whitaker Ponds PPS Put Option Acquisition | |
| NORTHWEST SDC INVESTMENTS | \$7,500 |
| Hoy at Alder Ridge Acquisition | |
| OUTER EAST SDC INVESTMENTS | \$1,225,500 |
| Eastridge Park Development Leach Garden East Terrace Development McWhirter at Gates Acquisition Ramirez at Gates Acquisition Senns Dairy Park Development Smith at Gates Acquisition Sneer at Gates Acquisition | |
| SOUTHEAST SDC INVESTMENT | \$478,365 |
| Nehalem Property Development Oaks Bottom Trail Development Washington-Monroe Acquisition | |
| SOUTHWEST SDC INVESTMENT | \$91,290 |
| Diack Property Acquisition Holly Farm Park Development | |

Park System Development Charge Program

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Sustaining a healthy park and recreation system to make Portland a great place to live, work and play.

