



PORTLAND PARKS & RECREATION

Healthy Parks, Healthy Portland

Park Systems Development Charge Annual Report-Preliminary 07/01/07 - 06/30/08

	2007-2008	Program to Date
Park SDC Fees-Rev System	\$ 5,304,862	\$ 31,646,797
Qualified Public Improvements	-	4,497,101
Portland Development Commission (PDC) Credits		2,500,000
Interest on Investments		1,242,232
Bond Sale - WAMO		2,407,459
Bond Proceeds - SDC		400,015
Bond Sales Line of Credit *		6,991,588
Gross Revenue	\$ 5,304,862	\$ 49,685,191
Administration & Compliance Costs	288,378	1,750,680
Net Revenue	\$ 5,016,484	\$ 47,934,511
Percent Administration & Compliance	5.44%	3.52%
Debt Payments on Line of Credit	\$ 892,913	\$ 4,317,170
Expenditures by Sub-area		
Central City	\$ 840,720	\$ 9,332,321
City Wide		\$ 95,622
North	24,533	\$ 200,177
Northeast	21,788	\$ 618,463
Northwest	246,168	\$ 634,800
Outer East**	4,704,500	\$ 14,361,523
Southeast	6,354	\$ 610,249
Southwest	60,109	\$ 5,264,136
Total Expenditures	\$ 5,904,172	\$ 31,117,291

* As of June 30, 2008, the combined Limited Tax Revenue bonds outstanding total \$2,440,000.

** A \$1.6 million loan was contracted in FY2007/08 to purchase a property in Outer East. The \$1.3 million Park SDC portion will be paid and expensed in FY 2009/10



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Park Systems Development Charge Capital Investments 07/01/07 - 06/30/08

CENTRAL CITY SDC INVESTMENTS	\$840,720
South Waterfront Greenway	
NORTH SDC INVESTMENT	\$24,533
Columbia Slough Trail Waud Bluff Trail	
NORTHEAST SDC INVESTMENT	\$21,788
Fernhill Park PPS Put Option Acquisition Whitaker Ponds PPS Put Option Acquisition	
NORTHWEST SDC INVESTMENTS	\$246,168
Hoy at Alder Ridge Acquisition	
OUTER EAST SDC INVESTMENTS	\$4,704,500
Eastridge Park Development Waterleaf Acquisition Emmert Acquisition McWhirter at Gates Acquisition Ramirez at Gates Acquisition Senns Dairy Park Development Smith at Gates Acquisition Gilbert Heights Development Terrace Trails Development Beech Property Seeding	
SOUTHEAST SDC INVESTMENT	\$6,354
Springwater Trail Selwood Gap Washington Monroe Acquisition	
SOUTHWEST SDC INVESTMENT	\$60,109
Holly Farm Park Development	

Park System Development Charge Program

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Sustaining a healthy park and recreation system to make Portland a great place to live, work and play.

