



# PORTLAND PARKS & RECREATION

Healthy Parks, Healthy Portland

## Park Systems Development Charge

### Annual Report

07/01/10 - 06/30/11

	2010-2011	Program to Date
Park SDC Fees-Rev System	4,390,557	43,523,650
Qualified Public Improvements	530,900	5,555,181
Portland Development Commission (PDC) Credits		2,500,000
Interest on OHRF Loan	11,538	11,538
Interest on Investments	13,955	1,546,795
Bond Proceeds - WAMO		2,407,459
Loans Receivable - OHRF Loan	32,499	32,499
Bond Proceeds - SDC		599,230
Bond Sales Line of Credit *		6,991,588
Gross Revenue	4,979,448	63,167,939
Administration & Compliance Costs	413,050	2,979,175
Net Revenue	4,566,398	60,188,764
Percent Administration & Compliance	9.05%	4.95%
<b>Fund Level Expenditures</b>		
Investment - PCU Loan	350,000	\$ 350,000
Investment - OHRF Loan		\$ 978,598
Debt Payments on Line of Credit	886,193	\$ 6,991,587
Total available for projects		\$ 51,868,579
<b>Summary Expenditures by Sub-area **</b>		
	2010-2011	Program to Date
Central City	\$313,116	\$ 12,291,783
City Wide		\$ 95,622
North	\$254,584	\$ 634,964
Northeast	\$79,413	\$ 1,198,299
Northwest	\$0	\$ 634,800
East	\$231,334	\$ 22,787,391
Southeast	\$48,363	\$ 823,814
Southwest	\$0	\$ 5,408,237
<b>Total Capital Expenditures</b>	<b>\$ 926,810</b>	<b>\$ 43,874,910</b>
<b>Fund Balance</b>		<b>\$ 5,493,669</b>

\* As of June 30, 2011, the combined Limited Tax Revenue bonds outstanding total is \$ 0.

\*\* Breakdown of Capital Investments by Sub-area is on the following page.



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Capital Investments by Sub-area  
07/01/08 - 06/30/09

<b>CENTRAL CITY SDC INVESTMENTS</b>	<b>\$313,116</b>
Waterfront Park-Ankeny Plaza South Waterfront Greenway-SDC Chinese Garden Grant Buckman Synth Turf	
<b>NORTH SDC INVESTMENT</b>	<b>\$254,584</b>
Chimney Park to Pier Park - Bridge Acq - Jenn Holding @ Mock Crest	
<b>NORTHEAST SDC INVESTMENT</b>	<b>\$79,413</b>
Marine Drive Trail Gap Acq - Gateway Park Property Sacajawea Park Improvements Acq - Werbin @ Cully Property	
<b>NORTHWEST SDC INVESTMENTS</b>	<b>\$0</b>
<b>EAST SDC INVESTMENTS</b>	<b>\$231,334</b>
Gilbert Heights Park Development Terrace Trails Park Development (Playhaven) Terrace Trails Park Amenities (Playhaven) Acq - Anchor Bank @ Gates Property Molify Property Development Acq - Bayer @ Knott Park Demo Acq - Garner @ Lincoln Park Demo Acquisition-East Smith at Gates Acq - Anchor Bank @ Gates Property Demo Acq - Lam @ Gates Property Gilbert Heights - SE 130th Acq - Raymond NA	
<b>SOUTHEAST SDC INVESTMENT</b>	<b>\$48,363</b>
Springwater-Sellwood Gap Trail Ivon Park Improvements	
<b>SOUTHWEST SDC INVESTMENT</b>	<b>\$0</b>

### Park System Development Charge Program

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*Sustaining a healthy park and recreation system to make Portland a great place to live, work and play.*

