

Portland, Oregon
FINANCIAL IMPACT and PUBLIC INVOLVEMENT STATEMENT
For Council Action Items

(Deliver original to Financial Planning Division. Retain copy.)

1. Name of Initiator Jennifer Yocom	2. Telephone No. 503-823-5592 and 503-459-1292	3. Bureau/Office/Dept. Portland Parks & Recreation
4a. To be filed (hearing date): TIME CERTAIN July 24, 2014, 2 p.m.	4b. Calendar (Check One) Regular Consent 4/5ths <input checked="" type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	5. Date Submitted to Commissioner's office and FPD Budget Analyst: July 13, 2014
6a. Financial Impact Section: <input type="checkbox"/> Financial impact section completed		6b. Public Involvement Section: <input checked="" type="checkbox"/> Public involvement section completed

1) Legislation Title:

Refer a measure to City voters for the November 4, 2014 General Election authorizing the issuance of general obligation bonds in the amount of \$68,000,000 to provide funding to fix playgrounds and trails, and improve park facilities, safety, and accessibility (Resolution)

2) Purpose of the Proposed Legislation:

The purpose of the resolution is to refer a parks bond measure to voters for the November 4, 2014 election. The Parks Replacement Bond Measure would replace an expiring bond and authorize \$68,000,000 in general obligation bonds for Portland Parks & Recreation facilities.

3) Which area(s) of the city are affected by this Council item? (Check all that apply—areas are based on formal neighborhood coalition boundaries)?

- | | | | |
|--|------------------------------------|------------------------------------|--------------------------------|
| <input checked="" type="checkbox"/> City-wide/Regional | <input type="checkbox"/> Northeast | <input type="checkbox"/> Northwest | <input type="checkbox"/> North |
| <input type="checkbox"/> Central Northeast | <input type="checkbox"/> Southeast | <input type="checkbox"/> Southwest | <input type="checkbox"/> East |
| <input type="checkbox"/> Central City | | | |

FINANCIAL IMPACT

4) Revenue: Will this legislation generate or reduce current or future revenue coming to the City? If so, by how much? If so, please identify the source.

Financial impact to the City:

The legislation refers a measure to the voters that would authorize the city to issue up to \$68 million in bonds to replace an expiring parks bond. Therefore, while there is no immediate revenue impact, voters could choose to pass the measure and the city would then have the authority to issue general obligation bonds to generate revenue. These bonds would be repaid by

property taxes.

Financial impact to taxpayers:

If the measure passes, there would be no increase in property tax rates from what they are today because the bond replaces an expiring bond. Specifically, the City's parks bond tax rate is not expected to increase from current rate of \$0.0877 per \$1,000 of assessed value. If the measure does not pass, the annual property taxes paid by the typical household with an assessed value of about \$150,000 could decrease by approximately \$13.

5) Expense: What are the costs to the City as a result of this legislation? What is the source of funding for the expense? *(Please include costs in the current fiscal year as well as costs in future years. If the action is related to a grant or contract please include the local contribution or match required. If there is a project estimate, please identify the **level of confidence**.)*

There is no immediate impact from the referral. Should the voters pass the measure authorizing the City to issue bonds and when the City issues those bonds, they would be repaid through property taxes.

6) Staffing Requirements:

- **Will any positions be created, eliminated or re-classified in the current year as a result of this legislation?** *(If new positions are created please include whether they will be part-time, full-time, limited term, or permanent positions. If the position is limited term please indicate the end of the term.)*

There is no immediate impact from the referral. Should the voters pass the measure, there may be a to-be-determined staffing impact.

- **Will positions be created or eliminated in future years as a result of this legislation?**

There is no immediate impact from the referral. Should the voters pass the measure, there may be a to-be-determined staffing impact.

(Complete the following section only if an amendment to the budget is proposed.)

7) Change in Appropriations *(If the accompanying ordinance amends the budget please reflect the dollar amount to be appropriated by this legislation. Include the appropriate cost elements that are to be loaded by accounting. Indicate "new" in Fund Center column if new center needs to be created. Use additional space if needed.)*

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

[Proceed to Public Involvement Section — REQUIRED as of July 1, 2011]

PUBLIC INVOLVEMENT

8) Was public involvement included in the development of this Council item (e.g. ordinance, resolution, or report)? Please check the appropriate box below:

- YES:** Please proceed to Question #9.
 NO: Please, explain why below; and proceed to Question #10.

9) If “YES,” please answer the following questions:

a) What impacts are anticipated in the community from this proposed Council item?

This item asks the City Council to refer a bond measure to Portlanders for public vote on November 4, 2014.

- If the measure passes, there would be no increase in property tax rates from what they are today because the bond replaces an expiring bond. Specifically, the City’s parks bond tax rate is not expected to increase from current rate of \$0.0877 per \$1,000 of assessed value.
- If the measure does not pass, the annual property taxes paid by the typical household with an assessed value of about \$150,000 could decrease by approximately \$13.
- If the measure passes funding would go toward Park’s most urgent needs like replacing failing playgrounds and other safety and accessibility improvements.
- Bond Project List #1 of the most urgent repairs has already been identified as outlined in Council documents. If the measure passes, the public will have a chance to weigh in on Bond Project List #2 in 2015-2016.

b) Which community and business groups, under-represented groups, organizations, external government entities, and other interested parties were involved in this effort, and when and how were they involved?

- In May 2014, 800 Portlanders participated in a demographically weighted representative survey of likely November 2014 voters.
- In May 2014, more than 2800 people participated in an online digital survey generally about the Replacement Bond via email invitation through Portland Parks & Recreation (PP&R) or Portland Parks Foundation. Surveys were anonymous.
- On June 30, 2014, about 100 people in addition to parks staff participated in a Town Hall.
- For three weeks in June-July 2014, more than 500 Portlanders participated in online or stakeholder meeting criteria surveys. Stakeholder groups included neighborhood coalition parks subcommittees; business associations; senior, youth

and disability advocacy organizations; parks friends and partner groups as well as parks customers.

- Results of these public engagement processes are posted at www.ParksReplacementBond.org.

c) How did public involvement shape the outcome of this Council item?

- PP&R added “restrooms” as an area of urgent needs after hearing about this issue at all stages of feedback.
- Criteria surveys have helped shape Project List #1 and will serve to help shape Project List #2.

d) Who designed and implemented the public involvement related to this Council item?

Portland Parks & Recreation with support from Portland Parks Foundation

e) Primary contact for more information on this public involvement process (name, title, phone, email):

Jennifer Yocom, Community Relations Manager, Portland Parks & Recreation
503-823-5592, Jennifer.Yocom@portlandoregon.gov

10) Is any future public involvement anticipated or necessary for this Council item? Please describe why or why not.

Yes. Portlanders will vote on this item on November 4, 2014. Should the measure pass, Portlanders will have a chance to weigh in on Project List #2 in 2015-2016.

APPROPRIATION UNIT HEAD (Typed name and signature)