



PORTLAND PARKS & RECREATION

Healthy Parks, Healthy Portland

Park Systems Development Charge

Annual Report

07/01/12 - 06/30/13

	2012-2013	Program to Date
Park SDC Fees-Rev System	13,671,631	64,682,423
Qualified Public Improvements	0	5,756,348
Portland Development Commission (PDC) Credits ***	0	2,500,000
Interest on Investments OHRF Loan	32,705	59,597
Interest on Investments PCU Loan	14,209	29,959
Interest on Investments	116,929	1,727,475
Cash TR BES - South Waterfront	750,000	750,000
Cash TR PBOT - Raymond Park	57,008	57,008
Bond Proceeds - WAMO	0	2,407,459
Bond Proceeds - OHRF Loan	0	959,100
Grant - Riverview TPL	250,000	250,000
Loan Proceeds - Riverview TPL	0	500,000
Loans Receivable - PCU Loan	83,352	117,602
Loans Receivable - OHRF Loan	0	32,499
Bond Proceeds - SDC	0	820,578
Bond Sales Line of Credit *	0	6,991,588
Gross Revenue	14,975,834	87,641,634
Administration & Compliance Costs	380,459	3,398,064
Net Revenue	14,595,374	84,243,570
Percent Administration & Compliance	2.61%	4.03%
Fund Level Expenditures		
Investment - PCU Loan	0	\$ 350,000
Investment - OHRF Loan	0	\$ 978,598
Investment - Washington Park Meters	32,963	\$ 32,963
Debt Payments on OHRF loan	32,705	\$ 51,207
Debt Payments on Line of Credit	0	\$ 6,991,587
Total available for projects		\$ 75,839,215
Summary Expenditures by Sub-area **		
	2012-2013	Program to Date
Central City	\$1,267,428	\$ 14,573,640
City Wide	\$0	\$ 90,622
North	\$805,691	\$ 1,667,945
Northeast	\$199,582	\$ 1,398,524
Northwest	\$0	\$ 634,800
East	\$361,540	\$ 23,862,824
Southeast	\$15,641	\$ 849,129
Southwest	\$1,525,689	\$ 6,933,925
Total Capital Expenditures	\$ 4,175,571	\$ 50,011,409
Fund Balance***		\$ 23,327,806

* As of June 30, 2011, the combined Limited Tax Revenue bonds outstanding total is \$ 0.

** Breakdown of Capital Investments by Sub-area is on the following page.

*** Fund Balance doesn't include PDC credits



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Capital Investments by Sub-area
07/01/12 - 06/30/13

CENTRAL CITY SDC INVESTMENTS	\$1,267,428	
South Waterfront Greenway-SDC		\$1,219,023
Chinese Garden Grant		\$10,317
Buckman Synth Turf		-\$43
Portland Tennis Center Bubble		\$38,131
NORTH SDC INVESTMENT	\$805,691	
Chimney Park to Pier Park - Bridge		\$33,419
N Willamette Greenway Trail Design		\$30,818
Columbia Slough Trail-PIR to MLK		\$44,655
Swan Island Waud Bluff Trail		\$520,110
Harper's Playground Arbor Lodge		\$51,046
Acq - Gunderson @ Cathedral Park		\$96,766
Delta Park Synth Turf		\$12,183
Pier Park Trail Connection		\$16,695
NORTHEAST SDC INVESTMENT	\$199,582	
Marine Drive Trail Gap		\$11,121
Werbin - Cully Site Development		\$88,525
Thomas Cully Park Development		\$53,026
Cully Community Garden - Verde Agreement		\$13,500
Sacajawea Park Improvments		\$19,794
Grant Field Improvements		\$13,616
CITY WIDE SDC INVESTMENTS	\$0	
		\$0
EAST SDC INVESTMENTS	\$361,540	
Molify Property Development		-\$688 *
Gilbert Heights - SE 130th		\$2,101 *
Acq - Galbreath @ Raymond Park		\$2,727
East Holladay Community Garden		\$125,996
East Portland CC Playground		\$124,324
Lynchwood Park Improvments		\$61,811
Acq - Rohr @ Raymond Park		\$7,828
Raymond Park West Entrance Development		\$37,441
SOUTHEAST SDC INVESTMENT	\$15,641	
Springwater-Sellwood Gap Trail		\$758
Ivon Park Improvements		\$14,883
SOUTHWEST SDC INVESTMENT	\$1,525,689	
Acq-Riverview Loan Repayment		\$500,000
Acq Eagle Point		\$1,025,689

*Prior year adjustment - moving PBOT IA charges to correct project, Gilbert Heights - SE 130th

Park System Development Charge Program

1120 S.W. 5th Ave., Suite 1302
Portland, OR 97204

Tel: (503) 823-5105 Fax: (503) 823-5570

Sustaining a healthy park and recreation system to make Portland a great place to live, work and play.

