



# PORTLAND PARKS & RECREATION

Healthy Parks, Healthy Portland

## Park Systems Development Charge

Annual Report

07/01/13 - 06/30/14

	2013-2014	Program to Date
Park SDC Fees-Rev System	21,725,190	86,407,612.60
Qualified Public Improvements	0	5,756,348
Portland Development Commission (PDC) Credits ***	0	2,500,000
Interest on Investments OHRF Loan	29,295	88,892.31
Interest on Investments PCU Loan	14,209	44,168
Interest on Investments	201,980	1,929,456
Cash TR BES - South Waterfront	0	750,000
Cash TR PBOT - Raymond Park	0	57,008
Bond Proceeds - WAMO	0	2,407,459
Bond Proceeds - OHRF Loan	0	959,100
Grant - Riverview TPL	0	250,000
Loan Proceeds - Riverview TPL	0	500,000
Loans Receivable - PCU Loan	87,102	204,704
Loans Receivable - OHRF Loan	200,000	232,499
Bond Proceeds - SDC	1,054,667	1,875,245
Bond Sales Line of Credit *	0	6,991,588
<b>Gross Revenue</b>	<b>23,312,444</b>	<b>110,954,078</b>
<b>Administration &amp; Compliance Costs</b>	<b>388,740</b>	<b>3,791,804</b>
<b>Net Revenue</b>	<b>22,923,704</b>	<b>107,162,274</b>
<b>Percent Administration &amp; Compliance</b>	<b>1.70%</b>	<b>3.54%</b>
<b>Fund Level Expenditures</b>		
Investment - PCU Loan	0	\$ 350,000
Investment - OHRF Loan	0	\$ 978,598
Investment - Washington Park Meters	852,792	\$ 885,755
Debt Payments on OHRF loan	34,976	\$ 86,183
Debt Payments on Line of Credit	959,100	\$ 7,950,687
<b>Total available for projects</b>		<b>\$ 96,911,050</b>
<b>Summary Expenditures by Sub-area **</b>		
	<b>2013-2014</b>	<b>Program to Date</b>
Central City	\$4,200,731	\$ 18,774,371
City Wide	\$0	\$ 90,622
North	\$1,137,325	\$ 2,805,270
Northeast	\$5,524,053	\$ 6,922,577
Northwest	\$0	\$ 634,800
East	\$738,540	\$ 24,601,364
Southeast	\$59,723	\$ 921,501
Southwest	\$61,674	\$ 6,995,600
<b>Total Capital Expenditures</b>	<b>\$ 11,722,046</b>	<b>\$ 61,746,104</b>
<b>Fund Balance***</b>		<b>\$ 32,664,947</b>

\* As of June 30, 2011, the combined Limited Tax Revenue bonds outstanding total is \$ 0.

\*\* Breakdown of Capital Investments by Sub-area is on the following page.

\*\*\* Fund Balance doesn't include PDC credits



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### Capital Investments by Sub-area

07/01/13 - 06/30/14

<b>CENTRAL CITY SDC INVESTMENTS</b>	<b>\$4,200,731</b>	
South Waterfront Greenway-SDC		\$4,039,390
Chinese Garden Grant		\$2,645
Buckman Synth Turf		\$0
Portland Tennis Center Bubble		\$158,695
<b>NORTH SDC INVESTMENT</b>	<b>\$1,137,325</b>	
Chimney Park to Pier Park - Bridge		\$209,063
N Willamette Greenway Trail Design		\$1,668
Columbia Slough Trail-PIR to MLK		\$73,326
Swan Island Waud Bluff Trail		\$110,519
Harper's Playground Arbor Lodge		\$3,841
Acq - Gunderson @ Cathedral Park		\$727
Dawson Park - URA		\$421,487
Delta Park Synth Turf		\$221,000
Pier Park Trail Connection		\$95,693
<b>NORTHEAST SDC INVESTMENT</b>	<b>\$5,524,053</b>	
Marine Drive Trail Gap		\$4,586
Werbin - Cully Site Development		\$229,405
Thomas Cully Park Development		\$119,400
Grant Field Improvements		\$479,604
Acquisition Newton @ Knott		\$161,095
Acquisition Colwood @ Columbia Slough		\$4,529,963
<b>CITY WIDE SDC INVESTMENTS</b>	<b>\$0</b>	
		\$0
<b>EAST SDC INVESTMENTS</b>	<b>\$738,540</b>	
Molify Property Development		\$1,437
Gilbert Heights - SE 130th		\$783
Acq - Dennis Division		\$481,020
Raymond Park West Entrance Development		\$194,219
Errol Heights Park Improvements		\$13,279
Gateway Green Development		\$3,228
Beech Park Development		\$20,347
Gateway Urban Plaza Development		\$24,225
<b>SOUTHEAST SDC INVESTMENT</b>	<b>\$59,723</b>	
Springwater-Sellwood Gap Trail		\$20,857
Westmoreland Park Nature Play		\$35,588
Montavilla Soccer Field		\$3,279
<b>SOUTHWEST SDC INVESTMENT</b>	<b>\$61,674</b>	
Red Electric Trail Match		\$3,964
April Hill Park Trail		\$9,933
Acq Eagle Point		-\$14,688
Marquam NA Trail SDC		\$38,344
Marshall Park Playground		\$24,121

**Park System Development Charge Program**

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*Sustaining a healthy park and recreation system to make Portland a great place to live, work and play.*



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