

**PORTLAND PARKS & RECREATION™**

Healthy Parks, Healthy Portland

Park Systems Development Charge

Annual Report

07/01/15 - 06/30/16

	2015-16	Program to Date
Park SDC Fees-Rev System	23,312,444.09	131,818,572.76
Qualified Public Improvements	0.00	5,756,347.64
Portland Development Commission (PDC) Credits ***	0.00	2,500,000.00
Interest on Investments Oregon Heritage Rail Foundation (OHRF) Loan	0.00	111,197.13
Interest on Investments Portland City United Soccer (PCU) Loan	0.00	51,927.00
Interest on Investments	386,203.88	2,562,489.80
Cash TR BES - South Waterfront	0.00	750,000.00
Cash TR PBOT - Raymond Park	0.00	57,008.00
Bond Proceeds - WAMO	0.00	2,407,458.50
Bond Proceeds - OHRF Loan	0.00	959,100.00
Donation - East Multnomah County Soil & Conservation	225,000.00	1,225,000.00
Grant - Riverview TPL	0.00	250,000.00
Loan Proceeds - Riverview TPL	0.00	500,000.00
Loans Receivable - PCU Loan	0.00	350,000.00
Loans Receivable - OHRF Loan	219,100.00	991,598.57
Bond Proceeds - SDC	0.00	1,875,245.48
Bond Sales Line of Credit *	0.00	6,991,588.00
Gross Revenue	24,142,747.97	159,157,532.88
Administration & Compliance Costs	713,098.08	5,122,506.90
Net Revenue	23,429,649.89	154,035,025.98
Percent Administration & Compliance	3.04%	3.33%
Fund Level Expenditures		
Investment - PCU Loan	0.00	350,000.00
Investment - OHRF Loan	0.00	978,598.00
Investment - Washington Park Meters	0.00	886,619.66
Investment - Colwood Golf	0.00	800,000.00
Debt Payments on OHRF loan	0.00	1,045,282.82
Debt Payments on Line of Credit	0.00	6,991,587.40
Total available for projects		142,982,938.10
Summary Expenditures by Sub-area **		
	2015-16	Program to Date
Central City	393,373.04	23,203,030.38
City Wide	0.00	90,621.89
North	102,349.41	7,530,131.80
Northeast	2,043,317.72	11,356,367.62
Northwest	175,799.28	995,365.73
East	1,934,323.42	28,013,803.26
Southeast	152,143.87	1,594,093.05
Southwest	360,642.54	7,657,690.89
Total Capital Expenditures	5,161,949.28	80,441,104.62
Fund Balance***		60,041,833.48

* As of June 30, 2011, the combined Limited Tax Revenue bonds outstanding total is \$ 0.

** Breakdown of Capital Investments by Sub-area is on the following page.

*** Fund Balance doesn't include PDC credits

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CENTRAL CITY SDC INVESTMENTS	\$393,373
S Waterfront Greenway C	\$74,069
S Waterfront Greenway C-SDC (rev)	\$22,916
Portland Tennis Center Bubble	\$280,088
North Park Block 7 Development	\$16,299
NORTH SDC INVESTMENT	\$102,349
Chimney Park Bridge Trail	-\$963
Harpers' Playground Arbor Lodge	\$3,525
Delta Park East Artificial Turf	\$88,827
Acquisition Open Meadow	-\$2,340
Acq BES @ Swan Island	\$13,301
NORTHEAST SDC INVESTMENT	\$2,043,318
Marine Drive Gap Trail	\$3,407
Werbin - Culley Site Development	\$486,290
Thomas Cully Park Development	\$1,199,945
Grant Field Improvements	\$452
Colwood Driving Range	\$199,072
Whitaker Pond Access Improvments	\$154,152
NORTHWEST SDC INVESTMENTS	\$175,799
Washington Park Parking Meters	\$79,600
Conway Property Development	\$1,970
Forest Park Balch Watershed	\$874
Forest Park Entrance and Trailhead	\$93,354
EAST SDC INVESTMENTS	\$1,934,323
Beech Park Development	\$755,119
Clatsop Butte Park Development	\$2,820
Gateway Urban Plaza Development	\$873,957
Acquisition Davis @ Leach	\$18,481
Acq Gateway Green	\$267,334
Lents Park Street Improvements	\$16,611
SOUTHEAST SDC INVESTMENT	\$152,144
Springwater Trail Gap SE Umatilla to SE 13th Ave	\$4,331
Parklane Park Development	\$1,763
Westmoreland Duck Pond SDC	\$45,000
Montavilla Soccer Field Conversion	\$2,877
Colonel Summers Park Splash Pad	\$42,994
Colonel Summers Fencing	\$55,178
SOUTHWEST SDC INVESTMENT	\$360,643
Red Electric Trail Match	\$8,450
April Hill Park Trail	\$90,052
Marshall Park Playground	\$3,550
Spring Garden Park Development	\$258,591

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Sustaining a healthy park and recreation system to make Portland a great place to live, work and play.PortlandParks.org • [Amanda Fritz, Commissioner](#) • [Mike Abbaté, Director](#)