



**Park System Development Charge  
Annual Report  
07/01/16 - 06/30/17**

	2016-17	Program to Date
Park SDC Fees-Rev System	33,603,310.13	163,390,664.70
Leveraged Funds - Grants, Donations, Partner Funds, Loans	319,535.00	14,273,427.35
Interest on Investments and Loans	846,547.73	3,620,295.15
Bond Proceeds - OHRF Loan	0.00	959,100.00
Loan Proceeds - Waterleaf / Clatsop Butte Promissary Note	0.00	1,600,000.00
Loans Receivable - PCU Loan	0.00	350,000.00
Loans Receivable - OHRF Loan	0.00	991,598.57
Loans Receivable - Washington Park Parking Meters Loan	181,600.00	181,600.00
Bond Proceeds from SDC Loan Payment Contract Sales	0.00	1,475,805.97
Bond Sales Line of Credit	0.00	6,000,000.00
<b>Gross Revenue*</b>	<b>34,950,992.86</b>	<b>192,842,491.74</b>
<b>Administration &amp; Compliance Costs</b>	<b>655,501.33</b>	<b>5,559,496.64</b>
<b>Net Revenue</b>	<b>34,295,491.53</b>	<b>187,282,995.10</b>
<b>Percent Administration &amp; Compliance</b>	<b>1.91%</b>	<b>2.97%</b>
<b>Fund Level Expenditures</b>		
Investment - Waterleaf/ Clatsop Butte Promissary Note Repayment	0.00	1,612,266.36
Investment - PCU Loan	0.00	350,000.00
Investment - OHRF Loan	0.00	978,598.00
Investment - Washington Park Meters Loan	0.00	966,219.66
Investment - Colwood Golf Loan	0.00	800,000.00
Debt Payments on OHRF loan	0.00	1,045,282.82
Debt Payments on Line of Credit	0.00	6,932,674.90
<b>Total available for projects</b>		<b>174,597,953.36</b>
<b>Summary Expenditures by Sub-area **</b>		
	2016-17	Program to Date
Central City	219,265.08	23,775,430.27
North	3,054.19	7,398,958.13
Northeast	3,333,188.21	14,639,083.21
Northwest	585,042.69	1,539,542.45
East	11,852,717.24	38,472,559.30
Southeast	417,486.67	2,123,329.03
Southwest	1,099,512.75	8,713,102.64
<b>Total Capital Expenditures</b>	<b>17,510,266.83</b>	<b>96,662,005.03</b>
<b>Fund Balance***</b>		<b>77,935,948.33</b>

\* As of June 30, 2011, the combined Limited Tax Revenue bonds outstanding total is \$ 0.

\*\* Breakdown of Capital Investments by Sub-area is on the following page.

\*\*\* Fund also received 2,500,000 in PDC Credits to be used for waiving affordable housing SDC Fees. Not reflected in fund balance.





**Portland Parks & Recreation - System Development Charge Program  
07/01/2016 - 06/30/2017 Capital Investments by Sub-area**

Project Name	Project Number	
Central City		\$219,265.08
Ankeny Square Activation Improvements-SDC	P10497	100000
Conway Property Development	P10457	516.35
Pioneer Courthouse Square RR Expansion	P10505	49800
Portland Tennis Center Bubble	P10433	2847.38
S Waterfront Greenway C	P00193	34782.76
S Waterfront Greenway C-SDC (rev)	P10229	31318.59
<b>Northeast</b>		<b>\$3,333,188.21</b>
Colwood Driving Range	P10462	2257532.11
Fernhill Splash Pad	P10432	64480.14
Marine Drive Gap Trail	P10021	1118.62
Matt Dishman Spa Enlargement	P10494	10000
Thomas Cully Park Development	P10440	814143.74
Whitaker Pond Access Improvments	P10467	185913.6
<b>Northwest</b>		<b>\$585,042.69</b>
Acq Calvert Acquisition - Forest Park	P00744	27288.06
Forest Park Entrance and Trailhead	P10486	\$557,754.63
<b>Southeast</b>		<b>\$417,486.67</b>
Colonel Summers Fencing	P10488	166884.07
Colonel Summers Park Splash Pad	P10473	165364.84
Laurelhurst Park Stairs Handrails	P10506	14627.67
Lents Park Street Improvements	P10493	3410.93
Mt Tabor Park Stairs Handrails	P10501	25171.06
Mt Tabor South Access Trail	P10472	32250.53
Springwater - Sellwood Gap (rev)	P10225	-52.98
Springwater Trail Gap SE Umatilla to SE 13th Ave	P10231	9830.55
<b>Southwest</b>		<b>\$1,099,512.75</b>
April Hill Park Trail	P10445	418519.82
Marshall Park Playground	P10455	1077.36
Marshall Park-Frey Acquisition	P10509	17647.31
Red Electric Trail Match	P10434	11595.17
Spring Garden Park Development	P10468	206951
Willamette Park Pathways SDC	P10481	443722.09
<b>North</b>		<b>\$3,054.19</b>
Acquisition Open Meadow	P10470	2313.68
Chimney Park Bridge Trail	P00541	-732.5
Columbia Children's Arboretum-Circulation & Recrea	P10492	322.9
Acq BES @ Swan Island	P10487	1150.11
<b>East</b>		<b>\$11,852,717.24</b>
Acq Gateway Green	P10471	-120118.13
Acquisition Davis @ Leach	P10466	50509.88
Beech Park Development	P10458	6479022.39
Errol Heights Park Development	P10500	352.71
Gateway Green Development-SDC	P10498	269781.63
Gateway Urban Plaza Development	P10460	4634368.84
Leach Botanical Garden MP Phase 3	P00664	164367.66
Parklane Park Development	P10446	13288.52
Parklane Park Loo-SDC	P10476	241480.41
Ventura Park Loo-SDC	P10477	38152.17
Wilkes Park Loo-SDC	P10479	72952.94
Gateway Green Development	P10454	8558.22
<b>Total</b>		<b>\$17,510,266.83</b>

**Park System Development Charge Program**

1120 SW 5th Avenue, Suite 1302, Portland, Oregon 97204

Phone: 503-823-5105 Fax: 503-823-5570

*Sustaining a healthy park and recreation system to make Portland a great place to live, work and play.*

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