

**Park System Development Charge  
Annual Report  
07/01/17 - 06/30/18**

	2017-18	Program to Date
Park SDC Fees-Rev System	40,004,449.48	203,395,114.18
Leveraged Funds - Grants, Donations, Partner Funds, Loans	210,639.81	14,484,067.16
Interest on Investments and Loans	1,723,918.82	5,344,213.97
Bond Proceeds - OHRF Loan	0.00	959,100.00
Loan Proceeds - Waterleaf / Clatsop Butte Promissary Note	0.00	1,600,000.00
Loans Receivable - PCU Loan	0.00	350,000.00
Loans Receivable - OHRF Loan	0.00	991,598.57
Loans Receivable - Colwood Loan	56,750.00	56,750.00
Loans Receivable - Washington Park Parking Meters Loan	181,600.00	363,200.00
Bond Proceeds from SDC Loan Payment Contract Sales	0.00	1,475,805.97
Bond Sales Line of Credit	0.00	6,000,000.00
<b>Gross Revenue*</b>	<b>42,177,358.11</b>	<b>235,019,849.85</b>
<b>Administration &amp; Compliance Costs</b>	<b>811,196.19</b>	<b>6,370,692.83</b>
<b>Net Revenue</b>	<b>41,366,161.92</b>	<b>228,649,157.02</b>
<b>Percent Administration &amp; Compliance</b>	<b>1.96%</b>	<b>2.79%</b>
<b>Fund Level Expenditures</b>		
Investment - Waterleaf/ Clatsop Butte Promissary Note Repayment	0.00	1,612,266.36
Investment - PCU Loan	0.00	350,000.00
Investment - OHRF Loan	0.00	978,598.00
Investment - Washington Park Meters Loan	(79,600.00)	886,619.66
Investment - Colwood Golf Loan	335,000.00	1,135,000.00
Debt Payments on OHRF loan	0.00	1,045,282.82
Debt Payments on Line of Credit	0.00	6,932,674.90
<b>Total available for projects</b>		<b>215,708,715.28</b>
<b>Summary Expenditures by geographic-area **</b>		
	2017-18	Program to Date
Central City	989,515.75	24,764,946.02
North	187,864.99	7,586,823.12
Northeast	5,192,242.84	19,831,326.05
Northwest	286,674.39	1,826,216.84
East	5,929,199.27	44,401,758.57
Southeast	828,002.36	2,951,331.39
Southwest	3,687,885.24	12,400,987.88
Citywide	33,117.90	33,117.90
<b>Total Capital Expenditures</b>	<b>17,134,502.74</b>	<b>113,796,507.77</b>
<b>Fund Balance***</b>		<b>101,912,207.51</b>

\* As of June 30, 2011, the combined Limited Tax Revenue bonds outstanding total is \$ 0.

\*\* Breakdown of Capital Investments by geographic-area is on the following page. Parks SDC fees are actually broken into two categories: Central City and Non-Central City. This report breaks expenditures down even further, into geographic areas.

\*\*\* Fund also received \$2,500,000 in PDC Credits to be used for waiving affordable housing SDC Fees. Not reflected in fund balance.



**Portland Parks & Recreation - System Development Charge Program  
07/01/2017 - 06/30/2018 Capital Investments by Geographic Area**

Project Name	Project Number	
Central City		\$989,515.75
Pioneer Courthouse Square RR Expansion	P10505	\$100,200.00
S Waterfront Greenway C	P00193	\$4,955.89
S Waterfront Greenway C-SDC (rev)	P10229	\$827,359.86
Parks Construction to Sewer Operating	1PCON2SEWR	\$57,000.00
<b>Northeast</b>		<b>\$5,192,242.84</b>
Colwood Driving Range	P10462	-\$292,763.67
Fernhill Splash Pad	P10432	\$323,439.20
Thomas Cully Park Development	P10440	\$4,766,075.97
Whitaker Pond Access Improvments	P10467	\$395,491.34
<b>Northwest</b>		<b>\$286,674.39</b>
Forest Park Entrance and Trailhead	P10486	\$283,224.79
Wildwood Bridge-SDC	P10513	\$3,449.60
<b>Southeast</b>		<b>\$828,002.36</b>
Colonel Summers Fencing	P10488	\$16,044.68
Colonel Summers Park Splash Pad	P10473	\$285,479.40
Errol Heights Park Development	P10500	\$158,522.98
Laurelhurst Park Stairs Handrails	P10506	\$29,218.28
Lents Park Street Improvements	P10493	\$630.70
Mt Tabor Park Stairs Handrails	P10501	\$35,343.57
Mt Tabor South Access Trail	P10472	\$49,632.78
Springwater Trail Gap SE Umatilla to SE 13th Ave	P10231	\$34,248.49
Westmoreland Duck Pond SDC	P10453	\$15,793.60
Mt. Scott HVAC-SDC	P10502	\$120,000.00
Lents Park - Walker Stadium RR	P10512	\$83,087.88
<b>Southwest</b>		<b>\$3,687,885.24</b>
April Hill Park Trail	P10445	\$1,162.20
Marshall Park-Frey Acquisition	P10509	\$494,640.81
Red Electric Trail Match	P10434	\$12,920.83
Spring Garden Park Development	P10468	\$2,605,242.69
Willamette Park Pathways SDC	P10481	\$573,918.71
<b>North</b>		<b>\$187,864.99</b>
Columbia Children's Arboretum-Circulation & Recrea	P10492	\$76,234.99
Delta Park East Artificial Turf	P10443	\$8,930.40
Columbia Blvd Bridge Match	P10461	\$102,699.60
<b>East</b>		<b>\$5,929,199.27</b>
Beech Park Development	P10458	\$3,227,418.00
Gateway Green Development	P10454	-\$130,865.81
Gateway Green Development-SDC	P10498	\$223,026.53
Gateway Urban Plaza Development	P10460	\$2,162,069.26
Parklane Park Development	P10446	\$87,321.97
Parklane Park Loo-SDC	P10476	\$1,000.00
Ventura Park Loo-SDC	P10477	\$359,229.32
<b>Citywide</b>		<b>\$33,117.90</b>
Auto Locking Restrooms	P10499	\$33,117.90
<b>Total</b>		<b>\$17,134,502.74</b>

**Park System Development Charge Program**

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*Sustaining a healthy park and recreation system to make Portland a great place to live, work and play.*

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