

## **OPENING OF PUBLIC COMMENT PERIOD REVISED NOTICE**

**NOTICE OF PROPOSED AMENDMENT TO STATEMENT OF OBJECTIVES AND USE OF LOAN FUNDS (\$6,797,235) UNDER HOME AND SECTION 108 OF THE HOUSING AND COMMUNITY DEVELOPMENT ACT OF 1974 AS AMENDED, AND AMENDMENT TO CITIES OF PORTLAND AND GRESHAM, MULTNOMAH COUNTY CONSOLIDATED ANNUAL PLAN FOR FISCAL YEAR (FY) 2013 TO INCORPORATE FUNDING AND ACTIVITIES UNDER A \$2,475,000 LOAN TO HACIENDA COMMUNITY DEVELOPMENT CORPORATION TO REHABILITATE VISTA DE ROSAS, A 25-UNIT MULTIFAMILY HOUSING PROJECT, A \$2,400,000 LOAN TO HACIENDA COMMUNITY DEVELOPMENT CORPORATION FOR THE CONSTRUCTION OF AN OFFICE, AND A LOAN IN AN AMOUNT NOT TO EXCEED \$1,922,235 TO HOME FORWARD TO PURCHASE AND REHABILITATE THE GLADSTONE SQUARE APARTMENTS, A 48-UNIT MULTIFAMILY HOUSING PROJECT.**

**APRIL 4, 2014**

**(Pertinent dates extended and loan amount increased for Gladstone Square Apartments on 5/7/14)**

**TO ALL INTERESTED AGENCIES, GROUPS AND PERSON:**

On **May 6, 2014** and on **July 1, 2014**, the City of Portland proposes to amend its Consolidated Plan Action Plan FY 2013-2014 as follows:

On **May 6, 2014** the City of Portland proposes to amend its Consolidated Plan Action Plan FY 2013-2014 to include the Vista de Rosas Apartments and the Hacienda Building. The City intends to use the Section 108 Guarantee Loan funds and HOME funds to finance the substantial rehabilitation of 25 units of multifamily housing currently contained in the Villa de Clara Vista project located at 6936 NE Killingsworth Ave. Portland, Oregon by allocating \$2,475,000 (\$1,115,000 Section 108, and \$1,360,000 HOME) to the non-profit agency, Hacienda CDC, or a related entity. The units will serve individuals and families with incomes at or below 60% of the area median income. At the time of rehabilitation, the units will become part of a new legal entity and known as the Vista de Rosas Apartments.

The City intends to use the Section 108 Guarantee Loan funds to provide a loan for the site clearance and new construction of the Hacienda Building, a commercial building containing property management, non-profit program space and retail space next to the Villa de Clara Vista Apartments at 6706 NE Killingsworth Portland, Oregon by allocating \$2,400,000 (Section 108) to the non-profit agency, Hacienda CDC, or a related entity. The project will house Hacienda's corporate and property management offices, with 10% of the total square footage allocated to potential future retail. The purpose of this notice is to provide an opportunity for public comment on this amendment and the proposed amendment to the cities Portland and Gresham, Multnomah County Consolidated Plan One-Year Action Plan for FY 2013.

On **July 1, 2014** the City of Portland proposes to amend its Consolidated Plan Action Plan FY 2013-2014 2014 to include the Gladstone Square Apartments. The City intends to use up to \$1,922,235 in CDBG Section 108 Guarantee Loan funds to originate a loan to HomeForward to finance the acquisition and rehabilitation of 48 units of multifamily housing located at 12020 SE Gladstone St., Portland, Oregon. The housing will serve individuals and families with incomes at or below 60% of the area median income.

The purpose of this notice is to provide an opportunity for public comment on (i) this proposed amendment to the cities Portland and Gresham, Multnomah County Consolidated Plan One-Year Action Plan for FY 2013 and (ii) on the proposed applications to HUD for a guarantee of debt obligations to be issued by the City of Portland to fund these three projects.

The Consolidated Plan is a requirement of HUD as a condition of receiving certain federal funding. The Plan identifies the cities Portland and Gresham, Multnomah County overall needs for affordable and supportive housing, homeless shelters and services for community and economic development, and for building public and private partnerships. The proposed program modification utilizing HOME and Section 108 Loan Program funding will have no adverse impact on any projects and activities already a part of the One-Year Action Plan for FY 2013. The currently available Section 108 funding expires September 30, 2014, and a solicitation of affordable housing projects desiring Section 108 funding occurred prior to opening this funding source to the Hacienda Office project. The provision of this opportunity for comment is in accordance with Portland and Gresham, Multnomah County Consolidated Plan for substantive amendment to the Consolidated Plan.

## **PUBLIC COMMENTS**

Copies of support materials for the Hacienda Office and Vista de Rosas projects and the amendment will be available for review on April 4, 2014 online at <http://www.portlandoregon.gov/phb/article/430400> and at the front desk located at the Portland Housing Bureau, 421 SW 6<sup>th</sup> Avenue, Suite 500, or by calling Siobain Beddow, Housing Development Finance Coordinator, 503.823.3273. The location mentioned above is accessible to person with disabilities.

The Portland Housing Advisory Commission will hold a public meeting on **May 6, 2014**, at which the Hacienda Office and Vista de Rosas projects will be discussed. For additional information or to write comments, citizens should contact the Portland Housing Bureau, Attention: Siobain Beddow, Housing Finance Coordinator, 421 SW 6<sup>th</sup> Avenue, Suite 500, Portland, OR 97204-1629 or sent to [siobain.beddow@portlandoregon.gov](mailto:siobain.beddow@portlandoregon.gov). Written comments should be received at the above address or email by **May 6, 2014**. If comments are received, they will be considered.

Copies of support materials for the Gladstone project and the amendment will be available for review beginning on **June 2, 2014** online at <http://www.portlandoregon.gov/phb/article/430400> and at the front desk located at the Portland Housing Bureau, 421 SW 6<sup>th</sup> Avenue, Suite 500, or by calling Barbara Shaw, Program Coordinator, 503.823.3339. The location mentioned above is accessible to person with disabilities.

The Portland Housing Advisory Commission will hold a public meeting on **July 1, 2014** at which the Gladstone Square project will be discussed. For additional information or to write comments, citizens should contact the Portland Housing Bureau, Attention: Barbara Shaw, Program Coordinator, 421 SW 6<sup>th</sup> Avenue, Suite 500, Portland, OR 97204-1629 or sent to [barbara.shaw@portlandoregon.gov](mailto:barbara.shaw@portlandoregon.gov). Written comments should be received at the above address or email by **July 1, 2014**. If comments are received, they will be considered.

The Portland Housing Bureau is committed to a policy of nondiscrimination in all its programs, services and activities and will provide reasonable accommodation upon request. To request special accommodations call 503-823-2383.

Siobain Beddow  
Housing Development Finance Coordinator  
Portland Housing Bureau

421 SW 6th Ave., Suite 500  
Portland, OR 97204  
503.823.3273  
503.823.2387 fax  
(503) 823-6868 TTY  
[siobain.beddow@portlandoregon.gov](mailto:siobain.beddow@portlandoregon.gov)

Barbara Shaw  
Program Coordinator  
Portland Housing Bureau  
421 SW 6th Ave., Suite 500  
Portland, OR 97204  
503.823.3339  
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(503) 823-6868 TTY  
[barbara.shaw@portlandoregon.gov](mailto:barbara.shaw@portlandoregon.gov)

