

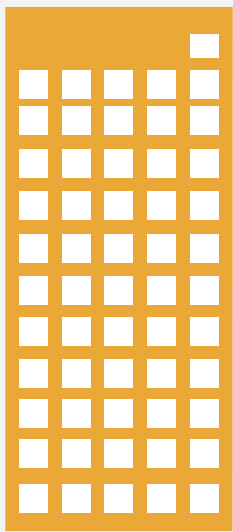
# Building & Preserving Rental Homes

FY 2013-14

PROGRESS  
REPORT

## New Construction Units Opened

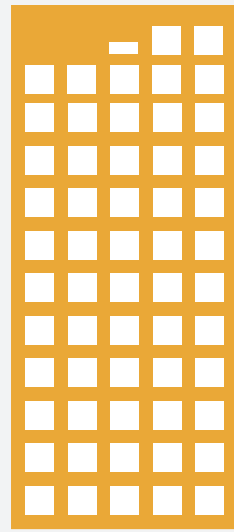
278  
homes



□ = 5 HOMES

## Rehab & Acquisition Units Opened

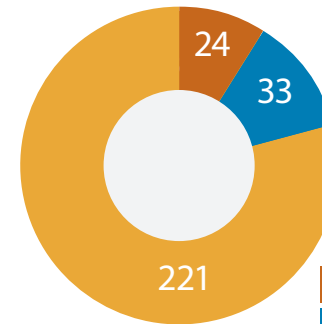
286  
homes



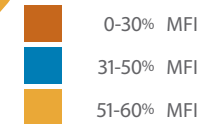
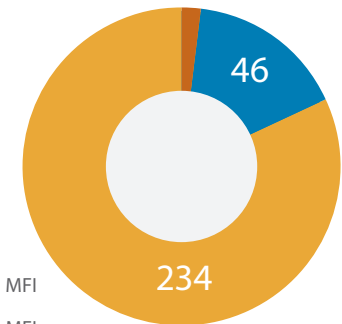
□ = 5 HOMES

## MFI Designations of Opened Units FY 2013-14 Investments

### New Construction



### Rehab & Acquisition



PHB rental investments are designed to assist Portland's moderate- and low-income residents and families. A four-person family at 60% of median family income earns \$41,640 per year and can afford \$937 per month for a two-bedroom apartment.

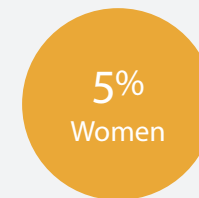
## Total Loans Closed for Future Rental Projects

\$13,153,908  
PHB Funding



\$70,525,915  
Leveraged

## Funds to Minority, Women & Emerging Small Business<sup>2</sup>



# PHB Rental Housing Portfolio

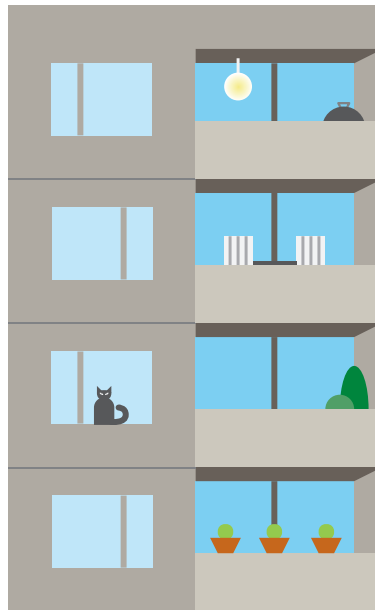
FY 2013-14

PROGRESS  
REPORT

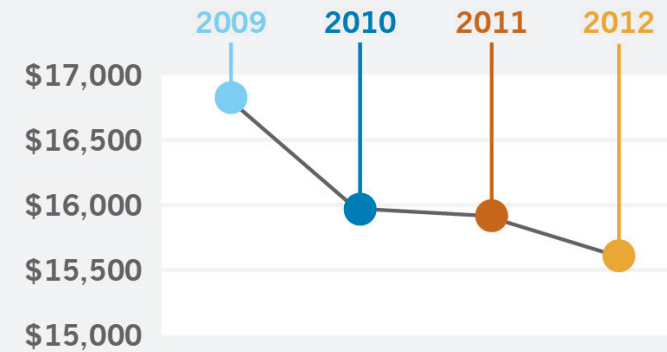
## Safe, Healthy Homes

PHB oversees a growing number of investments in rental housing that provide stable homes to diverse, low-income families.

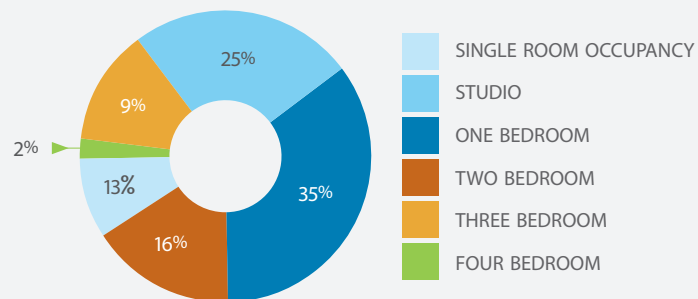
**11,582**  
Total Units



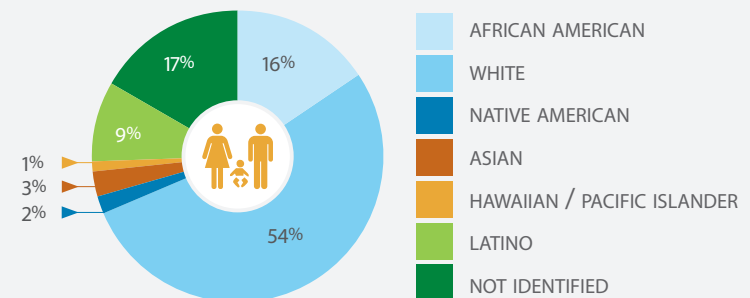
## Average Household Income of Residents



## Unit Types



## Race and Ethnicity in PHB Affordable Housing



1. Individuals may appear more than once if they reported multiple races/ethnicities.

# Helping Portlanders Buy & Retain Homes

FY 2013-14

PROGRESS  
REPORT

## Homebuyer Education & Assistance

PHB invests in moving families forward on the path toward homeownership through education and invests in lowering the cost of homes for first-time buyers.

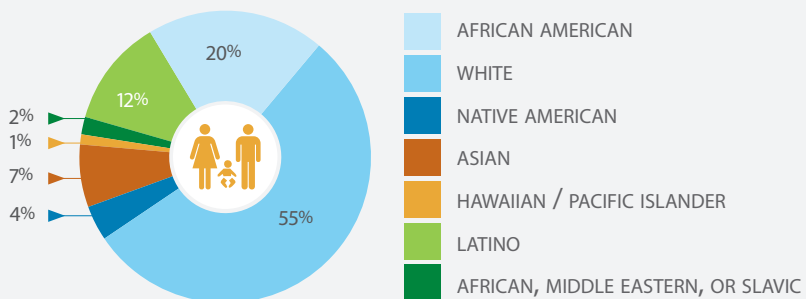
## Home Retention

Many homeowners struggle to keep their homes when faced with expensive repairs or the threat of foreclosure. PHB directly invests in providing repairs and counseling to the families most at risk.

	HOUSEHOLDS	INVESTMENTS
Homebuyer Education & Counseling	1619	\$419,800
Down Payment Assistance Loans	35	\$882,376
Tax Exemptions & SDC Waivers	247	\$2,199,576

	HOUSEHOLDS	INVESTMENTS
Home Repairs	1046	\$1,361,738
Foreclosure Prevention Counseling	585	\$227,200

### Households Accessing Homebuyer Education & Counseling<sup>1</sup>



1. Individuals may appear more than once if they reported multiple races/ethnicities.

# Ending Homelessness

FY 2013-14

PROGRESS  
REPORT

## Rent Assistance

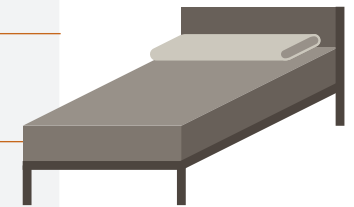
PHB investment in rent assistance provides families at risk of eviction with the right amount of assistance they need to stay in their homes.

## Emergency Assistance

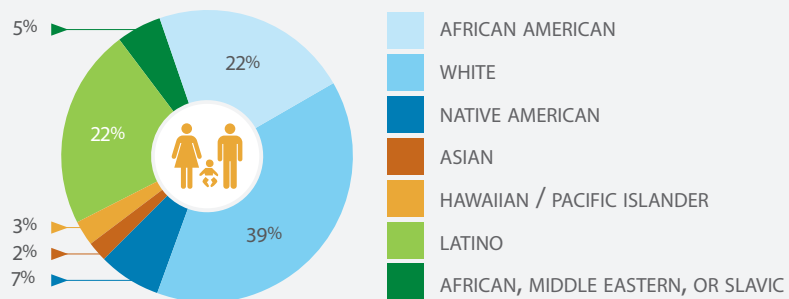
Emergency shelters and transitional housing provide a safety net for people facing homelessness and minimizes their time on the street while they work to move into permanent homes.

	HOUSEHOLDS	STILL IN HOUSING 12 MONTHS LATER
Long-term	76	83%
Short-term & Eviction Protection	1671	83%

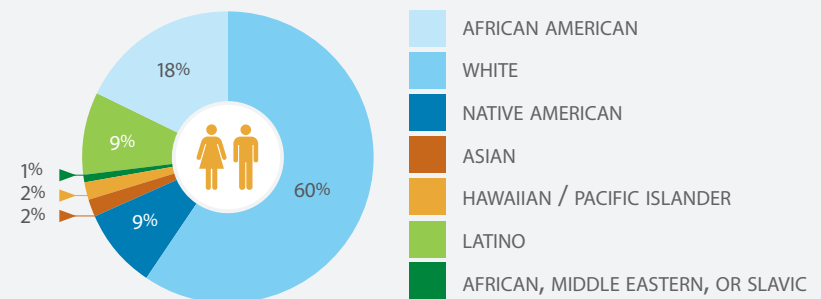
	PEOPLE
Emergency Shelter	2318
Transitional Housing	231



## Households Served through Short-term Rent Assistance<sup>1</sup>



## People Accessing Emergency Shelter<sup>1</sup>



1. Individuals may appear more than once if they reported multiple races/ethnicities.