



CITY OF
PORTLAND, OREGON

PORTLAND HOUSING BUREAU

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N/NE Neighborhood Housing Strategy Home Repair Assistance

Objective: Provide home repair grants and loans that will address safety concerns and structural issues in the home that may contribute to displacement of low income homeowners in N/NE neighborhoods.

Program Guidelines: All resources will be programmed in accordance with Council approved PHB Home Repair Assistance Program Guidelines.

Timeline: PHB will be able to fund projects beginning July 1, 2015. Ideally, all home repair assistance will be expended by June 30, 2018.

Minority Contracting: All home repair dollars will be structured in a way that maximizes minority contracting outcomes.

Home Repair loans (\$3.2 Million, 80 households)

- Up to \$40,000 per household
- Critical needs, weatherization and energy upgrades, accessibility improvements, and other repairs necessary to support home retention
- No interest, no payments, forgiven after 15 years
- Administered by the Portland Housing Bureau

Home Repair grants (\$800,000, 160 households)

- Up \$10,000
- Critical need repairs
- Administered by community partners selected through an RFP