

Portland Housing Bureau N/NE Home Repair Loan Update

N/NE Oversight Committee

September 15, 2015

For the 15/16 fiscal year (beginning July 1, 2015), the Portland Housing Bureau allocated \$1,347,124 for home repair loans (up to \$40,000) to help homeowners in N/NE neighborhoods retain their homes. This funding includes \$257,124 in Interstate TIF resources, \$640,000 in N/NE TIF, and \$450,000 in General Fund resources. Currently there is \$91,038 in Interstate TIF, \$125,293 in N/NE TIF, and no General Fund resources remaining. The charts below provide a program update for these resources through September 1, 2015.

