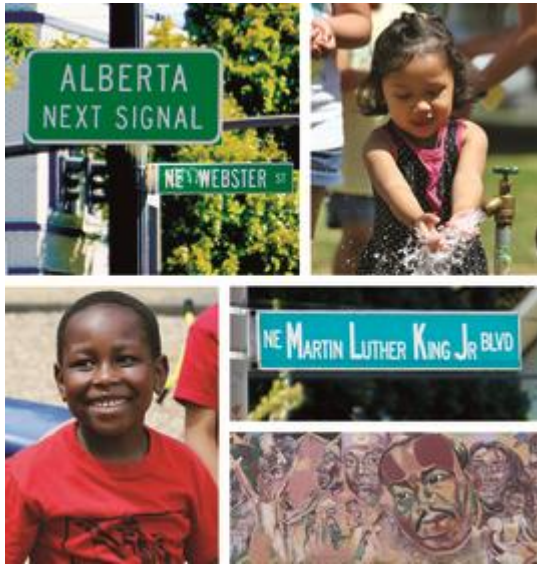


NORTH/NORTHEAST NEIGHBORHOOD HOUSING STRATEGY OVERSIGHT COMMITTEE



YOUR NEIGHBORHOOD, YOUR VOICE

PORTLAND HOUSING BUREAU
**NORTH / NORTHEAST NEIGHBORHOOD
HOUSING STRATEGY**



PORTLAND HOUSING BUREAU

Dan Saltzman, Commissioner
Kurt Creager, Director

STRATEGY 2: CREATING NEW HOMEOWNERS

“Invest in Homeowners”

“Create New Affordable Homes”

Resources

- Acquisition of existing homes (\$2.4 Million, 40 households)
- Construction of new units (\$2.6 Million, 32 households)

STRATEGY 2: CREATING NEW HOMEOWNERS

Proposed N/NE Homeownership RFP

Timeline

- Issued: Monday, October 26, 2015
- Due: Friday, November 13, 2015
- Awards Announced: Friday, December 11, 2015

STRATEGY 2: CREATING NEW HOMEOWNERS

Proposed N/NE Homeownership RFP

Scoring Priorities

- Understanding of culturally specific challenges in accessing homeownership
- Demonstrated history of creating successful homeowners among communities of color in N/NE Portland
- Effectiveness of proposed strategy, including identification of partners, community education and outreach, and strategies for identification of potential N/NE homeownership inventory
- Current organizational capacity
- Demonstrated Leverage (ex: IDA resources, SHOP funds, private donations, and State of Oregon dollars)

STRATEGY 2: CREATING NEW HOMEOWNERS

Proposed N/NE Homeownership RFP

Review Panel

- N/NE Oversight Committee (1-2)
- PAALF (1-2)
- Program participants (2)
- Community organizations: Self Enhancement Inc, Black United Fund, Urban League, Black Parent Initiative (2)

STRATEGY 3: CREATING RENTAL HOMES

“Redevelop one or more additional properties either owned by PHB, the County or other partners”

- Fall 2015 NOFA
 - Additional ICURA TIF: \$10M
 - Two sites:
 - King Parks – 6431-6445 NE Martin Luther King, Jr. Blvd (PHB)
 - Port City Development – 2124 N. Williams Ave. (County)

STRATEGY 3: CREATING RENTAL HOMES

- Criteria:
 - Develop new affordable rental homes
 - Adherence to N/NE Neighborhood Housing Strategy
 - Development Benefits Plan
- Evaluation:
 - Staff first
 - Then outside committee – to include OC member(s)
- Timing:
 - Open – week of October 12 (or 19)
 - Proposals due – TBD, but probably January 2016

STRATEGY 3: CREATING RENTAL HOMES

- Grant Warehouse
 - Development team of PCRI/Gerding Edlen officially selected/notified
 - Outreach and media strategy being developed to include development team PHB, PDC
 - Environmental work including review of existing materials and new Phase 1
 - Predevelopment loan request expected soon
 - Schematic design work beginning