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CITY OF  
**PORTLAND, OREGON**  
PORTLAND HOUSING BUREAU

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N/NE Homeownership RFP Errata Sheet

Below is the current list of corrections and clarifications associated with the N/NE Homeownership RFP issued the Portland Housing Bureau on October 29, 2015. This document will be updated as necessary.

1. The \$5 Million referenced in the RFP is made available in the following [service area](#) which is within the N/NE Study Area and overlays The Interstate Corridor Urban Renewal Area (ICURA).
2. 30% of resources will be allocated to support permanently affordable homeownership opportunities.
3. While Homebuyer Education and Counseling is not eligible under the Request For Proposal (RFP), the awarding organization may still charge a fee up to 5% of the total award amount per unit.
4. Beneficiaries will not be 'required' to meet a certain amount of points to qualify, however they will be 'prioritized' for homebuyer financial assistance through the City of Portland's Preference Policy.
5. All funding must be expended by December 31, 2018. An extension to this timeline may be considered if requested for a specific project in order to meet identified development timelines.
6. PHB will provide a written reservation of funds at the point that resources are awarded.
7. Proposals are due Thursday, November 19, 2015 at 3:00pm.

Last updated November 12, 2015