

Rental Housing Portland FY 2015-16 Action Plan

Project Name	Contractor	Description	Funding Source	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16 Requested	Outcome Description	One Year	Five Year	Indicator	Fair Housing Impediments
Housing: Rental Housing												
Affordable Rental Housing Capital	Portland Housing Bureau	Provide financing to construct, rehabilitate and preserve a range of affordable rental housing.	HOME	\$6,726,209	\$3,915,668	\$ 3,107,656	#####	Affordability for the purpose of creating decent affordable housing.	450	2,250	Housing Units	5. Lack of accessible affordable housing and lack of affordable housing stock
			CDBG	\$6,620,994	\$5,294,266	\$ 8,200,878	#####					
Affordable Housing - Program Delivery	Portland Housing Bureau	Staff and operating costs associated with delivering the Rental Housing program	CDBG	\$810,188	\$642,399	\$836,661	\$478,829	Affordability for the purpose of creating decent affordable housing.	450	2,250	Housing Units	5. Lack of accessible affordable housing and lack of affordable housing stock
			HOME	\$0	\$0	\$0	\$0					
Section 108 Loan Guarantee Program	Portland Housing Bureau	The Section 108 Loan Guarantee Program is a source of financing allotted for housing rehabilitation and construction for the benefit of low- to moderate-income persons.	CDBG	\$495,000	\$495,000	\$495,000	\$540,000	Affordability for the purpose of creating decent affordable housing.	50	250	Housing Units	5. Lack of accessible affordable housing and lack of affordable housing stock
Gresham Program Allocation	City of Gresham	HOME Consortium allocation to be used for housing development, including homeownership in the City of Gresham. All funding to be administered by the City of Gresham.	HOME	\$355,733	\$360,429	\$569,028	\$363,899	Affordability for the purpose of creating decent affordable housing.	30	75	Housing Units	5. Lack of accessible affordable housing and lack of affordable housing stock
Gresham Administration	City of Gresham	HOME Consortium allocation to be used for administration of Gresham HOME program.	HOME	\$20,614	\$19,867	\$38,384	\$18,517	NA	NA	NA	NA	
Multnomah County HOME Program Allocation	Multnomah County	HOME Consortium allocation to be used for housing development, including homeownership in Multnomah County. All funding to be administered by Multnomah County. Focus is on Special Needs Rental Housing.	HOME	\$119,762	\$139,257	\$123,048	\$123,092	Affordability for the purpose of creating decent affordable housing.	3	15	Housing Units	5. Lack of accessible affordable housing and lack of affordable housing stock
Multnomah County HOME Administration	Multnomah County	Administer Multnomah County HOME program.	HOME	\$6,303	\$6,303	\$6,261	\$6,261	NA	NA	NA	NA	
Affordable Rental Housing Capital Resources for 16-17 NOFA	Portland Housing Bureau	Provide financing to construct, rehabilitate and preserve a range of affordable rental housing. National objective is low/mod housing. This is based on additional program income funding earned late in the 15-16 year and is currently captured in the submitted Action Plan for 16-17.	HOME	\$ -	\$ -	\$ -	#####	Affordability for the purpose of creating decent affordable housing.	100	100	Housing Units	5. Lack of accessible affordable housing and lack of affordable housing stock
			CDBG	\$ -	\$ -	\$ -	\$ 678,000					